

STATE ADVANCES OFFICE—*continued.*

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910—					Investment Account : Principal				
Total fund as at 31st March, 1925 3,311,143 13 7					owing on loans to—				
Less amount transferred under the provisions of section 9, Repayment of the Public Debt Act, 1925 52,187 14 3					Settlers 920,728 0 10				
					Workers 65,394 19 9				
					Local bodies 2,173,859 11 10				
					3,159,982 12 5				
					Temporary advances to Settlers Branch 205,000 0 0				
					Sundry debtors 14 13 3				
					Interest overdue on loans to—				
					£ s. d.				
					Settlers 3,469 4 6				
					Workers 209 4 5				
					Local bodies 4,748 14 8				
					8,427 3 7				
					Interest accrued on loans to—				
					Settlers 10,289 0 11				
					Workers 1,292 10 10				
					Local bodies 21,966 17 9				
					33,548 9 6				
					Cash in hand and in bank at 31st March, 1926 3,088 13 2				
					£3,410,061 11 11				
					£3,410,061 11 11				

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on Sinking Funds transferred under the provisions of section 9 of Repayment of Public Debt Act, 1925	1,621	7	3	By Interest on loans to—			
Interest on investments due to Treasury—				Settlers	35,597	9	6
In hand, 31st March, 1926..	107,320	3	11	Workers.. ..	3,080	15	10
Overdue and accrued at 31st March, 1926	41,975	13	1	Local bodies	97,320	15	4
					135,999	0	8
	149,295	17	0	Less interest overdue and accrued at 31st March, 1925..	36,240	1	0
					99,758	19	8
				Interest on bank balances		46	14
				Interest on temporary advances to Settlers Branch		9,135	17
				Interest overdue at 31st March, 1926, on loans to—			
				Settlers	3,469	4	6
				Workers.. ..	209	4	5
				Local bodies	4,748	14	8
					8,427	3	7
				Interest accrued at 31st March, 1926, on loans to—			
				Settlers	10,289	0	11
				Workers.. ..	1,292	10	10
				Local bodies	21,966	17	9
					33,548	9	6
	£150,917	4	3		£150,917	4	3

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. — G. F. C. CAMPBELL, Controller and Auditor-General.