

PUBLIC TRUST OFFICE—*continued.*

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Amounts held in Common Fund for sundry estates and funds	17,682,607	15 9			Freehold and leasehold premises and sites ..	438,377	13 7
Amounts held for special investment on behalf of certain funds, but not yet invested	83,481	1 10			Furniture and plant, &c.	38,462	1 9
Amount specially invested on behalf of certain estates and funds ..	6,659,920	12 2			Stationery and stores, &c.	5,859	3 11
			24,426,009	9 9	Stocks, bonds, and debentures—		
Sundry creditors, including accounts passed for payment but not yet paid ..					Government securities ..	1,105,419	0 10
Reserve for income-tax ..	4,370	3 11	152,956	6 8	Land Settlement Finance Act debentures ..	40,100	0 0
Reserve in respect of enemy-property moneys ..	75,951	8 8			Local bodies' debentures ..	5,824,922	13 3
Special reserve for securities	15,000	0 0					
General Legal Expenses Account	10,663	14 6			Mortgages, &c.	10,370,796	0 3
Investment Fluctuation Account	120,278	0 2	226,263	7 3	Less reserve	37,309	10 7
Assurance and Reserve Fund			427,346	1 3			
					Advances for protection of securities acquired or in possession		6,658 5 1
					Properties acquired	39,936	16 1
					Less reserve	11,350	0 0
							28,586 16 1
					Advances (on overdraft) to estates and accounts ..		332,694 15 10
					Interest and rent accrued, due and overdue—		
					Interest accrued up to 31st March, 1926, but not yet due, and interest overdue ..	299,951	10 2
					Rent due or accrued ..	597	19 5
							300,549 9 7
					Sundry debtors, including transactions in process of adjustment between Head Office and District Offices and Head Office and London		6,189 18 6
					Cash in hand, on current account, and on deposit in New Zealand and in London		111,348 4 8
					Special investments held on behalf of certain estates and funds—		
					Government securities ..	549,173	4 10
					Local bodies' debentures ..	1,589,143	4 4
					Land Settlement Finance Act debentures ..	5,506	0 0
					Private shares and debentures	10,789	1 6
					Mortgages	4,489,783	17 2
					Loan	100	0 0
					Savings-bank accounts ..	374	7 0
					Overdue interest on special investments ..	15,050	17 4
							6,659,920 12 2
			5,232,575	4 11			£25,232,575 4 11

J. W. MACDONALD, Public Trustee.
W. BARR, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. In the case of one mortgage a sum of £27 has been advanced in excess of the statutory limit.—G. F. C. CAMPBELL, Controller and Auditor-General.