

NEW ZEALAND CONSOLS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL, 1925, TO 1ST OCTOBER, 1925.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|---------------|-------------|--|---------------|-------------|
| | £ | s. d. | | £ | s. d. |
| To Excess of income over expenditure .. | 9,488 | 17 4 | By Interest on investments .. | 9,488 | 17 4 |
| To Excess of expenditure over income to 31st March, 1925 .. | 1,502 | 14 5 | By Excess of income over expenditure for period ended 1st October, 1925 .. | 9,488 | 17 4 |
| Balance—net excess of income over expenditure | 7,986 | 2 11 | | | |
| | <u>£9,488</u> | <u>17 4</u> | | <u>£9,488</u> | <u>17 4</u> |

BALANCE-SHEET AS AT 1ST OCTOBER, 1925.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|--|---------------|-------------|--------------------------------|---------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Interest due and unpaid on loans .. | 0 | 8 9 | Treasury Adjustment Account .. | 7,986 | 11 8 |
| Income and Expenditure Account: Net excess of income over expenditure .. | 7,986 | 2 11 | | | |
| | <u>£7,986</u> | <u>11 8</u> | | <u>£7,986</u> | <u>11 8</u> |

NOTE.—The New Zealand Consols Account was closed as from the 1st October, 1925, and the balance transferred to Consolidated Fund in accordance with section 11 of the Finance Act, 1925.

26th June, 1926.

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.