

MARINE DEPARTMENT—*continued*.

SALE OF OYSTERS, 1925 SEASON.

Trading Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries and wages	4,412	6	6	By Sales	10,205	5	0
Maintenance of ketch and launches ..	844	15	4				
Freight and cartage	799	16	10				
Sacks and stores	426	15	1				
Wharfage and crane dues	88	6	7				
Rent, light, &c.	54	3	3				
Depreciation of ketch and launches ..	336	13	6				
Gross profit transferred to Profit and Loss Account	3,242	7	11				
	<u>£10,205</u>	<u>5</u>	<u>0</u>		<u>£10,205</u>	<u>5</u>	<u>0</u>

Profit and Loss Account.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	211	16	0	By Gross profit transferred from Trading Account	3,242	7	11
Travelling-expenses	91	1	7				
Office expenses	15	0	0				
Printing and stationery	28	3	10				
Advertising	4	12	5				
Interest on capital	374	10	2				
Net profit	2,517	3	11				
	<u>£3,242</u>	<u>7</u>	<u>11</u>		<u>£3,242</u>	<u>7</u>	<u>11</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital	556,032	0	0	Land and buildings	37,163	1	3
Sundry creditors	8,342	4	6	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) ..	259,009	16	11
Rentals, &c., paid in advance	19	5	0	Automatic lights	36,665	4	6
Depreciation Reserve	46,431	3	8	Fog-signals	397	4	0
				Radio direction-finding experiments ..	1,971	3	8
				Beacons, buoys, and moorings	7,787	10	2
				Government steamers	20,084	9	3
				Wharves	2,354	0	0
				Harbour equipment (including boats, flagstuffs, signalling-apparatus, tools, &c.) ..	2,044	4	0
				Oyster-beds	122,956	5	8
				Oyster ketch and launches	6,518	1	9
				Fish-hatcheries and equipment	2,489	8	8
				Fisheries Development Account	38,934	12	9
				Motor-vehicles	859	17	2
				Horses	675	7	7
				Meteorological instruments and apparatus ..	2,336	10	3
				Automatic flashing-lamps	343	12	10
				Test-pumps and pressure-gauges	277	15	0
				Office furniture and fittings	5,169	16	0
				Mechanical office appliances	970	10	9
				Library	1,433	0	8
				Marine stores	11,859	12	3
				Charts, saleable books and forms	3,450	18	1
				National health, pensions, and unemployment-insurance stamps	396	16	0
					£	s.	d.
				Sundry debtors	12,575	2	2
				Less reserve for rebates, &c. ..	874	9	2
					<u>11,700</u>	<u>13</u>	<u>0</u>
				Treasury Adjustment Account	15,680	12	2
				Excess expenditure over income	17,294	8	10
					<u>£610,824</u>	<u>13</u>	<u>2</u>
	<u>£610,824</u>	<u>13</u>	<u>2</u>				

12th July, 1926.

G. C. GODFREY, Secretary.
J. E. ENGEL, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.