

GOVERNMENT LIFE INSURANCE—*continued*.

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account)	6,731,117	18 10	Loans on policies	915,231 1 0
Claims admitted, proofs not yet completed	46,194	6 8	Government securities—		
Annuities	458	14 0	Consolidated stock	625,900	0 0
Commission	1,504	5 5	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0
Medical fees	520	16 0	New Zealand Inscribed Stock—		
Premium and other deposits ..	4,619	10 2	War Loans ..	1,200,570	0 0
Sundry creditors	3,450	16 3	New Zealand Inscribed Stock—		
Accident and Fidelity Fund ..	2,040	0 0	Finance Act, 1919	50,000	0 0
Investment Fluctuation Reserve ..	204,322	12 7	New Zealand Inscribed Stock—		
			Discharged Soldiers Settlement Loan ..	110,000	0 0
			New Zealand Inscribed Stock issued under the Aid to Public Works and Land Settlement Act, 1921 ..	150,000	0 0
				2,176,470	0 0
			Municipal Corporation debentures ..	217,460	13 7
			County securities	53,973	19 11
			Harbour Board debentures ..	31,300	0 0
			Town Board debentures	38,024	0 7
			Road Board debentures	21,800	0 0
			Drainage Board debentures ..	1,898	14 11
			Power Board debentures	692,389	1 7
			Landed and house property ..	130,868	4 2
			Landed and house property (leasehold) ..	1,505	15 3
			Mortgages on property	2,520,340	0 9
			Properties acquired by foreclosure ..	11,800	15 9
			Overdue premiums on policies in force ..	8,106	7 4
			Outstanding premiums due but not overdue	48,901	13 6
				57,008	0 10
			Overdue interest	4,298	11 9
			Outstanding interest due but not overdue	7,295	8 6
			Interest accrued but not due	88,126	2 4
				99,720	2 7
			Agents' balances	4,279	16 3
			Sundry debtors	1,974	0 10
			Cash in hand and on current account	18,184	11 11
				£6,994,228	19 11
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A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.
C. GOSTELOW, F.I.A., Actuary and Secretary.

Government Life Insurance Department, 22nd April, 1926.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.