PUBLIC WORKS DEPARTMENT—continued.

ACQUISITION AND OPERATION OF QUARRIES (PUBLIC WORKS FUND): TAURAROA QUARRY.

Trading Account and Profit and Loss Account from Commencement of Operations (November, 1924) to 31st March, 1925.

Trading Account.

				•				
Dr.	£	s.	d.	Cr.	£	s. d	ł. £	s. d.
To Running stores and coal on hand, 1st November,				By Sales of metal—				
1924	2,308	17	0	Transfers to works	8,879	7	3	
Miscellaneous tools and equipment on hand, 1st	t			Other sales	56.	I 6	6	
November, 1924	1 -10	7	0				- 9,440	13 9
Operating-expenses— £ s. d				Stocks of metal on hand			57	10 9
Quarrying (including stripping) 3,333 4 8				Running stores on hand—				
Crushing 2,637 18				Stores	685	2 4 1	1	
	5,971	2	9	Coal	6'		0	
Royalties on land	4						- 749	5 11
Balance transferred to Profit and Loss Account		_	_	Miscellaneous tools and equipme	ent on ha	and	1,032	3 6
being gross profit for period	1 480	2	10				, , ,	
Second because to the contract of the contract			_					
	£11,279	13	11				£11,279	13 11
	7 0 0			- 4 .				
	Profi	t an	id 1	Loss Account.				
· Dr .	£.	g	d.	Cr.			£.	s. d.
To Salaries	171		4	By Trading Account (gross profit)			1,479	
A	15		5	by fracing recount (gross pront)	••	• •	1,110	10
Hire of and depreciation on machinery, &c.		19	В.					
		14	10					
Depreciation, sidings, trams, buildings, &c.				1				
Interest on capital		14	7					
Balance	707	5	2					
	C1 450		10				01 450	2.10
	£1,479	2	10				£1,479	2 10

Note.—The following charges have been included for which no parliamentary appropriation is held: (a) Interest at $4\frac{1}{2}$ per cent. has been charged on net payments to 31st March, 1925; (b) depreciation on value of fixed assets has been provided for.

Balance-sheet as at 31st March, 1925.

	Liabilities.						1				Assets.							
Head Office Account—		£	s. (1. £	£	s.	d.	Value of land, sidings, tramways, and buildings after										
Capital advanced		. 1,815	2	6				providii	ng for d	epreciatio	n—		£	s.	d.	£	s.	d.
Interest on capital		. 24	14	7					• •	·		٠.	40	15	8			
-				-1,8	39	17	1	Sidings					203	18	2			
Sundry creditors				2,4	42	12	1	Girders					334	8	3			
Profit and Loss Account				7	07	5	2	Rails					251	12	11			
								Sleepers					377	2	0			
								Service ra	ils			٠.	281	5	0			
								Buildings				٠.	683	1	5			
-							Worker's accommodatio		nodation			434	2	3				
															:	2,606	5	8
								Stock of me	tal on h	and						57	10	9
								Running stores—										
								Cu					682	4	11			
								Coal					67	1	0			
								1								749	5	11
								Tools and equipment							1,032	3	6	
								Sundry deb	tors							544	. 8	6
															_			
				£4,9	89	14	4								£	4,989	14	4
					QV-T-T			1							=	· ·		نعصر