

## PUBLIC WORKS DEPARTMENT—continued.

TIMBER SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): KATIKATI TIMBER-SUPPLY ACCOUNT—continued.

TRADING ACCOUNT AND PROFIT AND LOSS ACCOUNT, ETC.--continued.

*Profit and Loss Account.*

<i>Dr.</i>		£	s.	d.
To Trading Account (gross loss)	.. .. .	538	5	0
Cartage .. .. .	.. .. .	350	7	5
Plant hire .. .. .	.. .. .	25	1	6
		£	s.	d.
Rent, mill-site .. .. .	.. .. .	32	19	2
Rent, tramways .. .. .	.. .. .	4	0	0
Rent, Ground .. .. .	.. .. .	52	6	7
		89	5	9
Supervision expenses .. .. .	.. .. .	7	12	4
Sundries .. .. .	.. .. .	7	4	0
Depreciation—		£	s.	d.
Plant .. .. .	.. .. .	6	13	0
Trams and roads .. .. .	.. .. .	20	8	1
		27	1	1
		£1,044	17	1
		£	s.	d.
To Balance brought down .. .. .	.. .. .	1,044	17	1
Interest on capital .. .. .	.. .. .	632	2	4
Proportion of—		£	s.	d.
Survey expenses .. .. .	.. .. .	101	1	1
Legal expenses .. .. .	.. .. .	4	2	0
Interest on purchase price .. .. .	.. .. .	25	17	10
		131	0	11
		£1,808	0	4

<i>Cr.</i>	£	s.	d.
To Balance, being net loss for period carried down ..	1,044	17	1
	£1,044	17	1
	£	s.	d.
To Balance, being total loss after providing for interest on capital and reduction of preliminary expenses .. .. .	1,808	0	4
	£1,808	0	4

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): MAKOMAKO TIMBER-SUPPLY ACCOUNT.

TRADING AND PROFIT AND LOSS ACCOUNT FROM 30TH JULY, 1923, TO 31ST MARCH, 1925.

*Trading Account.*

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.	£	s.	d.
To Milling Account	.. ..	1,808	2	8	By Sales—							
Wages	.. ..	52	5	7	Transfers to works	.. ..	2,434	1	11			
Cartage	.. ..	28	10	10	Other sales	.. ..	102	9	11			
Royalties	.. ..	671	11	11						2,536	11	10
Gross profit, transferred to Profit and Loss Account		240	4	6	Stock of timber on hand	.. ..				264	3	8
		<u>£2,800</u>	<u>15</u>	<u>6</u>						<u>£2,800</u>	<u>15</u>	<u>6</u>

*Profit and Loss Account.*

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Salaries	..	..	..	189	8	3	By Trading Account (gross profit)	..	..	240	4	6	
Travelling expenses	..	..	..	0	11	0	Net loss for period after providing for interest on	..	..	..	..	..	
Interest Account	..	..	..	373	10	5	capital	..	..	323	5	2	
				£563	9	8					£563	9	8

NOTE.—The following charge has been included for which no parliamentary appropriation is held: Interest at 4½ per cent. has been charged on net payment to 31st March, 1925.

TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): WHATORO SAWMILL.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

*Trading Account.*

<i>Dr.</i>				<i>Cr.</i>			
To Stores on hand, 1st April, 1924—	£	s.	d.	£	s.	d.	By Sales of timber—
Running stores .. ..	778	18	5				Transfer to Government works 28,021 17 7
Logs and timber .. ..	15,918	9	8				Cash sales .. .. 2,674 11 10
				16,697	8	1	
Milling expenses .. ..				4,589	9	4	Stocks on hand—
Operating stores and supplies .. ..				1,676	5	4	£ s. d.
Timber purchased and delivered .. ..				6,557	1	2	Logs .. .. 3,608 18 10
Logging royalties .. ..				678	18	3	Timber .. .. 798 2 5
Gross profit transferred to Profit and Loss Ac-							
count .. ..				5,206	13	4	4,407 1 3
							Running stores .. .. 302 4 10
				£35,405	15	6	4,709 6 1
							£35,405 15 6

*Profit and Loss Account.*

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Salaries .. .. .	..	..	625	15	4	By Gross profit transferred from Trading Account..			5,206	13	4
Travelling-expenses, &c.	..	..	48	9	2						
Interest on capital..	..	..	156	0	7						
Depreciation on—											
Plant and buildings	..	..	2,190	11	6						
Tram-lines, &c. ..	..	..	205	14	0						
Net profit for year after providing for interest on capital	..	..	1,980	2	9						
			£5,206	13	4				£5,206	13	4

NOTE.—The following charges have been included for which no parliamentary appropriation is held : (a) Interest at  $4\frac{1}{2}$  per cent. has been charged on net payments to 31st March, 1925 ; (b) depreciation has been allowed on value of assets at 1st April, 1924.