

WAR EXPENSES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, office expenses, printing and stationery	2,014	0 5	By Equipment Account	1,900	19 3
Clerical assistance (New Zealand and London)	4,632	16 1	Transport Account	9,469	13 0
Educational and vocational training	94	8 11	Recoveries on account expenditure previous years	415	13 1
Medals and decorations	242	0 1	Discount on loans redeemed from War Expenses Account	254	2 6
Medical treatment of service patients and expenses incidental thereto	114,803	3 1	Discount on loans redeemed from Sinking Fund	5,762	1 2
Pay and allowances (soldiers' accounts)	90	16 7	Excess of expenditure over income (carried down)	137,707	16 6
Postage, telegrams, telephones, &c.	285	14 6			
Travelling allowances and expenses	4	1 0			
War gratuities	301	13 6			
War graves and memorials	31,868	12 5			
Depreciation on buildings, furniture, &c.	248	0 11			
Charges and expenses of raising loans	924	18 0			
	£155,510	5 6		£155,510	5 6
	£	s. d.		£	s. d.
To Excess of expenditure over income (brought down)	137,707	16 6	By Interest received on investments for year ended 31st March, 1925	13,589	7 5
Interest paid on war loans for year ended 31st March, 1925	3,679,351	8 5	Less accrued interest at 31st March, 1924, credited last year	11,244	5 8
Less accrued and unpaid interest at 31st March, 1924 debited last year	1,196,031	2 2		2,345	1 9
	2,483,320	6 3	Plus accrued interest at 31st March, 1925	970	1 2
Plus accrued interest at 31st March, 1925	1,154,286	11 10		3,315	2 11
Plus interest due but unpaid at 31st March, 1925	23,888	8 8	Discount on Treasury bills paid in advance	1,338	5 5
	3,661,495	6 9	Less credited last year	1,200	15 5
Contributions to Sinking fund from Consolidated Fund for year ended 31st March, 1925	514,627	0 0		137	10 0
	£4,313,830	3 3	Withdrawal from Sinking Fund applied to reduction of war loans	514,627	0 0
			Repatriation Department—Proportion of interest on war-loan moneys for year ended 31st March, 1925	50,461	16 7
			Excess of expenditure over income (including interest, &c.)	3,745,288	13 9
				£4,313,830	3 3

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
War-loan capital (including securities issued to cover expenses of raising loans) as at 1st April, 1924	77,434,183	16 7	Cash in Treasury Loans Redemption Account	66,463	1 2
Add adjustment for 1922–23 redemptions	0	7 11	Cash in Public Account	962	0 8
	77,434,184	4 6	Imprest outstanding	822	13 8
Less loans redeemed during 1924–25	802,462	10 6	Investment Account	6,695	3 2
	76,631,721	14 0	Investment on account of Sinking Fund (see contra)	5,613,561	10 5
Contributions, &c., received towards war funds	175,173	18 3	Less withdrawals for redemptions	714,627	0 0
Less amounts refunded and transferred	3,274	13 9		4,898,934	10 5
	171,899	4 6	Sundry debtors (interest)	970	1 2
Pay-warrants issued	19,400	0 0	Sundry debtors (departmental)	347	9 10
Less pay-warrants redeemed	19,361	10 0	Discount on Treasury bills paid in advance	1,338	5 5
	38	10 0	Ordnance and Equipment Account (Disposal Depot)	18,065	5 6
Remittance received for transmission to and from soldiers	469,682	11 3	Repatriation Department (Advances Account)	1,121,374	1 6
Less remittances paid	469,682	11 3	Assets in Suspense Account (see contra)—		
	Assets transferred and losses incurred, audited and written off, but awaiting sanction of Parliament, as under:—		
Sinking Fund (see contra)	5,613,561	10 5	Motor vehicles transferred to Post and Telegraph Department	21,702	4 5
Less withdrawals for redemptions	714,627	0 0	Losses on sales of surplus articles through various causes	295	8 10
	4,898,934	10 5		21,997	13 3
Sundry creditors (miscellaneous)	4,508	17 5	Excess of expenditure over income—		
Sundry creditors (interest)	1,178,175	0 6	Balance, 31st March, 1924	103,407,903	17 4
Writings-off Suspense Account (see contra)	21,997	13 3	For year ended 31st March, 1925, as per account	3,745,288	13 9
Treasury Consolidated Fund Account (interest, &c.)	31,443,371	13 10		107,153,192	11 1
Less Treasury Interdepartmental Account	1,566,484	7 1	Less recovery from Germany for Army of Occupation	507,000	0 0
	29,876,887	6 9		106,646,192	11 1
	£112,784,162	16 10		£112,784,162	16 10

L. C. FORGIE, Officer in Charge, War Expenses.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.