

STATE FOREST SERVICE—*continued.*

SUMMARY OF PLANTATION OPERATIONS TO 31ST MARCH, 1925.

Plantation.	Expenditure to Date.		Compound Interest on Actual Expenditure.		Cost of Trees.		Compound Interest on Cost of Trees.		Land Rental compounded.		Total.		Actual Receipts.		Compound Interest on Receipts.		Value of Buildings and Departmental Property.		Debt on Area Planted.		Total.		Acres planted.	Cost to Date per Acre.	Age of Plantations.
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.			
NORTH ISLAND.																									
Kaingaaroa ..	84,419	2 7	16,943	15 9	46,431	13 0	9,980	12 0	7,955	8 7	165,730	11 11	835	19 6	125	12 3	16,325	7 9	148,443	12 5	165,730	11 11	26,871	5 10	6 14
Puhupuhi ..	11,135	13 10	3,805	16 11	1,703	12 9	596	17 8	496	7 1	17,738	8 3	58	6 8	8 5	6 6	621	14 2	17,050	1 11	17,738	8 3	1,200	14 4	2 21
Waioatapu ..	86,983	0 11	50,305	16 5	32,879	14 0	24,022	2 0	4,507	5 5	198,697	18 9	951	3 0	217	17 9	6,907	12 7	190,621	5 5	198,697	18 9	9,342	20 8	1 26
Whakarewarewa ..	97,904	5 2	54,595	4 2	23,304	8 7	18,480	10 5	5,716	9 8	200,000	18 0	3,760	9 10	1,004	1 10	7,547	3 4	187,689	3 0	200,000	18 0	8,037	23 7	1 27
SOUTH ISLAND.																									
Balmoral ..	24,803	14 1	4,902	11 6	11,733	3 4	2,140	0 7	1,328	3 7	44,907	13 1	451	4 8	63	14 8	3,288	8 0	41,104	5 9	44,907	13 1	2,488	16 10	5 8
Conical Hills ..	43,686	4 4	27,580	18 8	20,573	5 4	14,643	10 5	4,182	3 6	110,666	5 9	4,311	5 0	1,118	16 4	2,271	0 3	102,965	0 8	110,666	5 9	3,533	29 2	9 22
Dusky Hills ..	17,909	14 8	17,915	15 5	6,667	2 1	8,212	4 11	1,738	8 8	52,443	5 3	493	14 0	149	14 4	820	2 1	50,979	15 4	52,443	5 3	745	68 7	2 27
Gimmerburn ..	3,619	0 1	3,199	2 6	3,288	0 0	3,543	3 9	428	5 2	14,077	11 6	1,467	18 6	808	16 5	204	5 0	11,596	11 7	14,077	11 6	88	131	15 6
Haumer Springs ..	43,634	12 9	21,298	16 4	13,716	9 6	7,601	15 11	3,933	11 0	90,185	5 6	1,106	2 1	283	8 5	4,517	6 4	84,278	8 8	90,185	5 6	4,232	19 8	2 23
Greenvale ..	27,712	5 2	5,056	16 10	19,933	4 8	3,504	8 6	1,198	0 2	57,424	15 4	293	18 3	31	17 3	3,885	3 4	53,213	16 6	57,424	15 4	2,650	20 1	5 8
Naseby ..	22,340	3 7	10,257	10 2	24,412	16 5	11,640	1 4	1,416	8 3	70,066	19 9	144	14 2	15	7 7	2,809	7 11	67,097	10 1	70,066	19 9	2,297	29 4	1 26
Pukerau ..	7,666	9 6	1,950	6 10	2,368	18 8	777	4 11	1,114	12 6	13,877	12 5	..	..	..	..	431	13 6	13,445	18 11	13,877	12 5	572	23 9	6 9
Raincliff ..	403	2 2	509	7 9	..	..	..	..	1,144	3 5	2,056	13 4	11	4 0	15	10 7	71	10 6	1,958	8 3	2,056	13 4	206	9 10	1 23
EXPERIMENTAL.																									
Waitahuna ..	267	7 9	234	9 9	63	0 0	64	1 11	5	14 11	634	14 4	..	..	..	..	24	0 3	610	14 1	634	14 4	11	55	10 4
Dungree ..	9,478	4 0	8,076	3 5	3,949	17 1	4,130	10 7	4,758	8 2	30,393	3 3	2,617	19 41	1,089	6 11	100	0 0	26,585	17 0	30,393	3 3	257	103	1 21
Ballway ..	68	19 10	30	9 2	16	0 0	6	15 9	0	2 10	122	7 7	..	..	..	..	25	5 6	95	6 1	122	7 7	2	47	3 0
Omarara ..	69	12 9	29	12 3	11	0 0	4	18 0	0	12 6	115	15 6	..	..	..	..	25	5 6	90	10 0	115	15 6	2	45	5 0
	482,101	13 2	226,692	13 10	211,072	5 5	109,348	18 8	39,924	5 5	1,069,139	16 6	16,503	19 04	932	9 10	49,877	2 0	997,826	5 8	1,069,139	16 6	..	..	..

N.B.—Interest calculated at 4 per cent. until 31st March, 1921, and 4½ per cent. thereafter.

Value of buildings, departmental property, &c.	..	..	49,877 2 0	..
Debts on areas planted	..	..	997,826 5 8	..
				£1,047,703 7 8