

NATIVE LAND SETTLEMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

	<i>Receipts.</i>							<i>Payments.</i>					
To Balance, 1st April, 1924—	£	s.	d.	£	s.	d.	By Payments on account of pro-	£	s.	d.	£	s.	d.
Cash in Public Account ..	29,118	12	1				claimed lands—						
Imprests outstanding ..	31	12	4				Charges on rents received—						
				29,150	4	5	Refunds of rents ..	1,067	1	1			
Receipts by Lands Depart- ment—							Loan deductions (prin- cipal and interest) on account of roading, &c. “Thirds” to local bodies	5,721	2	5			
Rents, royalties, and in- terest	66,362	6	7					5,995	16	8			
Sales of land	54,507	14	2					12,784	0	2			
Survey liens	14,734	9	3				Other payments—						
Miscellaneous receipts ..	476	10	0				Refund of deposits on sales	2,710	11	0			
				136,081	0	0	Compensation for roads taken, &c.	5	0	0			
Repayment of Advances to Maori Land Boards—							Cost of surveys of Ure- wera and other blocks	3,951	11	4			
Principal	1,353	7	4				Cost of surveys secured by liens, &c. .. .	22,114	8	3			
Interest	885	9	1				Refunds of survey liens	41	15	9			
				2,238	16	5	Administration expenses of above (Lands De- partment)	4,718	9	8			
Repayment of mortgage ad- vance on Native land from Public Works Fund (1913–14)—											46,325	16	2
Principal	58	9	6				Payments on account of un- proclaimed land—						
Interest	67	5	1				Purchase-money	87,560	10	4			
				125	14	7	Purchase expenses ..	2,676	5	5			
Loans raised—											90,236	15	9
Proceeds of debentures issued	89,323	8	4				Recoupments to Consolidated Fund—						
Proceeds of inscribed stock issued	200,000	0	0				Charges and expenses of raising loans	5,507	16	10			
				289,323	8	4	Charges and expenses of redemption	150	0	0			
Transfer from Loans Stamp Duty Deposit Account ..				116	19	8	Management charges of stock	6	6	5			
							Stamp duty on transfers of stock	103	8	8			
							Interest on loans	150,707	10	11			
							Sinking Fund instalment..	5,986	3	10			
											162,461	6	8
							Balance, 31st March, 1925—						
							Investment Account ..	90,000	0	0			
							Cash in Public Account ..	67,982	15	6			
							Imprests outstanding ..	29	9	4			
											158,012	4	10
											£457,036	3	5
											£457,036	3	5

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on loan capital ..	153,391	7	0				By Interest on amounts held in Investment Account	1,200	0	0
Less amount transferred to block accounts as part of purchase costs ..	15,285	2	7				Interest on advances to Maori Land Boards ..	650	17	10
				138,106	4	5	Interest on survey liens ..	9,320	2	4
							Interest on unpaid principal of land-sales ..	7,657	15	8
							Balance carried down ..	119,382	17	7
Interest on balance of amount transferred from Maori Land Settlement Account, 1913-14 ..				105	9	0				
				£138,211	13	5				