

## ADVANCES TO MINING COMPANIES.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest on loan capital .. ..	2,432	12	1	By Interest on advances to companies .. ..	1,239	0	9
Loss on realization of securities .. ..	4,000	0	0	Balance—Net loss for year .. ..	5,193	11	4
	<u>£6,432</u>	<u>12</u>	<u>1</u>		<u>£6,432</u>	<u>12</u>	<u>1</u>
	£	s.	d.		£	s.	d.
To Balance .. ..	5,193	11	4	By Balance—Deficiency for year .. ..	5,292	16	4
Contribution to Sinking Fund .. ..	99	5	0				
	<u>£5,292</u>	<u>16</u>	<u>4</u>		<u>£5,292</u>	<u>16</u>	<u>4</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Advances to mining companies .. ..	33,635	7	2
Loans under various Acts .. ..	55,700	0	0	Loss Suspense Account .. ..	9,000	0	0
From Consolidated Fund .. ..	225	0	0		<u>24,635</u>	<u>7</u>	<u>2</u>
From Public Works Fund .. ..	5,958	9	0	Sundry debtors, for interest .. ..		7,362	12
	<u>61,883</u>	<u>9</u>	<u>0</u>	Interest receivable, accrued but not due .. ..		201	16
Less written off under—	£	s.	d.	Sinking Fund Investment Account .. ..		1,082	19
Appropriation Act, 1920 .. ..	375	0	0	Cash in Treasury .. ..		11,856	15
Appropriation Act, 1924 .. ..	5,958	9	0	Suspense Account .. ..		9	10
	<u>6,333</u>	<u>9</u>	<u>0</u>	Losses in previous year .. ..	8,334	2	11
				Loss for year .. ..	<u>5,292</u>	<u>16</u>	<u>4</u>
					<u>13,626</u>	<u>19</u>	<u>3</u>
Sinking Fund .. ..							
Sundry creditors—Interest due to Treasury .. ..							
Interest payable, accrued but not due .. ..							
	<u>£58,776</u>	<u>0</u>	<u>5</u>		<u>£58,776</u>	<u>0</u>	<u>5</u>

G. JAS. ANDERSON, Minister of Mines.  
P. G. PEARCE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.