

## PUBLIC ACCOUNTS, 1925-1926.

THE PUBLIC DEBT OF NEW ZEALAND.

STATEMENT OF SECURITIES CHARGED ON THE PUBLIC REVENUES OF NEW ZEALAND AND OUTSTANDING ON 31ST MARCH, 1926—continued.

| APPROPRIATE ACCOUNT AND AUTHORIZING ACT.              | AMOUNT OUTSTANDING. |             |                                    | DUE DATE.                                         | DATE OF INCEPTION OF LOANS FOR PURPOSES OF REPAYMENT OF THE PUBLIC DEBT ACT, 1925. |               |                   | ANNUAL CHARGE. |                           |                                                         | REMARKS.                                                                                  |
|-------------------------------------------------------|---------------------|-------------|------------------------------------|---------------------------------------------------|------------------------------------------------------------------------------------|---------------|-------------------|----------------|---------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------|
|                                                       | Act.                | Account.    | Details.                           |                                                   | Amount.                                                                            | Year ended    | Rate.             |                | Amount.                   | When payable.                                           |                                                                                           |
|                                                       |                     |             |                                    |                                                   |                                                                                    |               | Int.              | S.F.           |                           |                                                         |                                                                                           |
| Brought forward .. ..                                 | £ 21,411,753        | £ 2,315,287 | £ 21,411,753                       | ..                                                | £ 19,744,881                                                                       | ..            | % ..              | % ..           | £ 940,031                 |                                                         |                                                                                           |
| PUBLIC WORKS FUND—continued.                          |                     |             |                                    |                                                   |                                                                                    |               |                   |                |                           |                                                         |                                                                                           |
| GENERAL PURPOSES ACCOUNT—continued.                   |                     |             |                                    |                                                   |                                                                                    |               |                   |                |                           |                                                         |                                                                                           |
| New Zealand Loans Act, 1908—continued.                |                     |             |                                    |                                                   |                                                                                    |               |                   |                |                           |                                                         |                                                                                           |
| Finance Act, 1916 (Section 49), (Public Works)        | 950,000             | ..          | 950,000                            | 1 Aug., 1928                                      | 950,000                                                                            | 31 Mar., 1925 | 4                 | ..             | 38,000                    | 1 Feb. and 1 Aug.                                       |                                                                                           |
| Finance Act, 1917 (Section 77), (Aid to Public Works) | 725,000             | ..          | 725,000                            | 1 Aug., 1930                                      | 725,000                                                                            | 31 Mar., 1925 | 4                 | ..             | 29,000                    | 1 Feb. " 1 Aug.                                         |                                                                                           |
| Finance Act, 1918 (No. 2)—                            |                     |             |                                    |                                                   |                                                                                    |               |                   |                |                           |                                                         |                                                                                           |
| (Section 29), (Public Works)                          | 2,500,000           | ..          | 2,500,000                          | 1 Feb., 1929                                      | 2,500,000                                                                          | 31 Mar., 1925 | 4                 | ..             | 100,000                   | 1 Feb. " 1 Aug.                                         |                                                                                           |
| Finance Act, 1919 (Section 5), (Public Works)         | 500,000             | ..          | 500,000                            | 1 Feb., 1930                                      | 500,000                                                                            | 31 Mar., 1925 | 4                 | ..             | 20,000                    | 1 Feb. " 1 Aug.                                         |                                                                                           |
| New Zealand Inscribed Stock Act, 1917                 | 240,000             | ..          | { 11,500<br>228,500<br>400,000*    | { 1 Aug., 1927<br>15 July, 1930<br>29 April, 1926 | 240,000                                                                            | 31 Mar., 1925 | { 5½<br>5<br>.. } | ..             | 604<br>11,425<br>18,156†  | 1 Feb. " 1 Aug.<br>15 Jan. " 15 July.                   |                                                                                           |
| Finance Act, 1920 (Section 15), (Public Works)        | 2,437,840           | ..          | { 1,699,240<br>243,800<br>94,800 } | { 1 Dec., 1930<br>1 Dec., 1930<br>1 Dec., 1930    | 2,437,840                                                                          | 31 Mar., 1925 | { 4<br>4½<br>5 }  | ..             | 67,970<br>10,971<br>4,740 | 1 June and 1 Dec.<br>1 June " 1 Dec.<br>1 June " 1 Dec. | * Redemption bills issued in London and discounted at 4½ and 4¾ per cent.<br>† Estimated. |
| New Zealand Inscribed Stock Act, 1917                 | 50,000              | ..          | 50,000                             | 1 Aug., 1927                                      | 50,000                                                                             | 31 Mar., 1925 | 5½                | ..             | 2,625                     | 15 Feb. " 1 Aug.                                        |                                                                                           |
| Finance Act, 1921 (Section 10), (Public Works)        | 250,000             | ..          | { 150,000<br>100,000 }             | { 1 Sept., 1931<br>1 Sept., 1931                  | 250,000                                                                            | 31 Mar., 1925 | { 4<br>4½ }       | ..             | 6,000<br>4,500            | 1 Mar. " 1 Sept.<br>1 Mar. " 1 Sept.                    |                                                                                           |
| New Zealand Consolidated Stock, 1936/51               | 2,423,112           | ..          | { 2,250,000<br>173,112† }          | { 1 Aug., 1951<br>1 Aug., 1951                    | 2,423,112                                                                          | 31 Mar., 1925 | { 6<br>6 }        | ..             | 135,000<br>10,387         | 1 Feb. " 1 Aug.<br>1 Feb. " 1 Aug.                      |                                                                                           |
| Finance Act, 1923 (Section 2), (Public Works)         | 3,222,600           | ..          | 3,000,000                          | 1 Mar., 1944                                      | 3,222,600                                                                          | 31 Mar., 1925 | 4½                | ..             | 135,000                   | 1 Mar. " 1 Sept.                                        | † Issued to cover expenses of raising loans.                                              |
| New Zealand Consolidated Stock, 1944                  |                     |             | 222,600†                           |                                                   |                                                                                    |               | 4½                | ..             | 10,017                    | 1 Mar. " 1 Sept.                                        |                                                                                           |
| New Zealand Consolidated Stock, 1945                  | 1,084,009           | ..          | { 1,000,000<br>84,009†<br>13,150 } | { 1 Mar., 1945<br>1 July, 1930<br>29 Aug., 1930   | 1,084,009                                                                          | 31 Mar., 1926 | 4½                | ..             | 48,780                    | 1 Mar. " 1 Sept.                                        |                                                                                           |
|                                                       |                     |             | 110                                | 29 Aug., 1930                                     |                                                                                    |               | 5½                | ..             | 690                       | 1 Jan. " 1 July                                         |                                                                                           |
|                                                       |                     |             | 140                                | 29 Sept., 1930                                    |                                                                                    |               | 5                 | ..             | 6                         | 1 Jan. " 1 July                                         |                                                                                           |
|                                                       |                     |             | 2,850                              | 11 Nov., 1930                                     |                                                                                    |               | 5                 | ..             | 7                         | 1 Jan. " 1 July                                         |                                                                                           |
|                                                       |                     |             | 240                                | 23 Nov., 1930                                     |                                                                                    |               | 5                 | ..             | 143                       | 1 Jan. " 1 July                                         |                                                                                           |
|                                                       |                     |             | 830                                | 11 Jan., 1931                                     |                                                                                    |               | 5                 | ..             | 12                        | 1 Jan. " 1 July                                         |                                                                                           |
|                                                       |                     |             | 75,000                             | 1 Feb., 1936                                      |                                                                                    |               | 5½                | ..             | 42                        | 1 Jan. " 1 July                                         |                                                                                           |
| Finance Act, 1924 (Section 2), (Public Works)         | 92,320              | ..          |                                    |                                                   | 92,320                                                                             | 31 Mar., 1926 | 5½                | ..             | 4,125                     | 1 Feb. " 1 Aug.                                         |                                                                                           |
| Carried forward .. ..                                 | 35,886,634          | 2,315,287   | 35,886,634                         | ..                                                | 34,219,762                                                                         | ..            | ..                | ..             | 1,598,231                 |                                                         |                                                                                           |