

III. STATEMENT OF AMOUNTS HELD UNDER THE WAR REGULATIONS, THE TREATY OF PEACE ORDER, 1920, AND THE TREATY OF PEACE (AUSTRIA AND HUNGARY) ORDER, 1924.

The balances held in pursuance of the War Regulations, the Treaty of Peace Order, 1920, and the Treaty of Peace (Austria and Hungary) Order, 1924, as at the 31st March, 1926, have been summarized under the following headings:—

Credit Balances:—

	£	s.	d.	£	s.	d.
(1.) Net proceeds of German property retained and liquidated in New Zealand and credited to Germany in accordance with Article 297 of the Treaty of Versailles (see paras. 8-10, <i>supra</i>)	237,032	11	5			
(2.) Sundry credit balances awaiting transfer to the German Liquidation Account, or release	24,646	3	0			
(3.) Net proceeds of Austrian property retained and liquidated in New Zealand and credited to Austria in accordance with Article 249 of the Treaty of St. Germain-en-Laye	1,218	3	8			
(4.) Sundry sums the disposal of which cannot at present be definitely determined	589	9	10			
Inquiries to ascertain further particulars in regard to each case have been instituted.						
(5.) Accommodation interest charged by the Custodian of Enemy Property against debtors who were granted extensions of time for payment of amounts payable to the Custodian in pursuance of the War Regulations	1,161	7	6			
				264,647	15	5

Debit Balances:—

(6.) Difference between sundry credit and debit balances in accounts relative to transactions under Article 296 of the Treaty of Versailles	3,899	8	2
(7.) Advertising, printing, stationery, sundry expenses	4,858	19	4
(8.) Commission charged by the Controller on amounts collected from New Zealand debtors and credited in full to the German Clearing Office in accordance with the provisions of the Treaty of Versailles	492	14	8
(9.) Bad Debts Account, being claims established by German nationals against New Zealand nationals or firms and credited to the German Clearing Office in accordance with the provisions of the Treaty, but which amounts cannot be recovered owing to the insolvency or disappearance of the debtors	1,018	11	11
(10.) Sundry debit balances representing claims admitted to the German Clearing Office in certain cases where the debtors have been unable to make immediate settlement of the amounts due but are paying by instalments	82	19	2

The collection of these balances is receiving careful attention in order to prevent or minimize any loss to New Zealand funds.

(a.) Claims paid in respect of the proceeds of British property liquidated in Germany	17,625	11	1
(b.) Payments on account of compensation awarded by the Anglo-German Mixed Arbitral Tribunal in respect of British property liquidated in Germany	2,324	5	6

19,949 16 7
30,302 9 10

Balance, being net amount held by Public Trustee in his capacity as Custodian of Enemy Property and Controller of the New Zealand Clearing Office and held in the common fund of the Public Trust Office

£234,345 5 7