The following statement shows the disposal of the total funds (including those of the central bodies) as on 31st December, 1925:—

Funds.		Assets.				
Surplus Appropriation Funds, &c. Management Funds, goods, &c.	 £ 2,724,840 190,301 144,316 23,036 53,744	Investments at interest Value of land and buildings Cash not bearing interest Value of goods Other assets Owing by Management Funds			£ 2,685,251 307,537 93,721 20,272 21,902 7,554	
Total	 £3,136,237	Total		••	£3,136,237	

The next table shows the number of members of friendly societies, the amount of their accumulated capital, and the average capital per member in each of the Australian States and in the Dominion of New Zealand according to the latest received statistics, arranged in order of membership:—

State or	ion.	Date of Re	turn.	Number of Lodges.	Number of Members.	Amount of Funds.	Capital per Member.	
New South Wales Victoria New Zealand South Australia Queensland Tasmania			 30th June, 19 18 31st Decemb	924	2,198 1,469 782 632 615 190 290	219,118 153,840 87,433 72,454 59,649 24,660 19,590	£ 2,904,432 3,838,052 2,955,340 1,749,332 1,227,043 315,367 349,928	£ s. d. 13 5 1 24 19 0 33 16 0 24 2 11 20 11 5 12 15 9 17 17 3

Sickness.

The number of members sick during 1925 was 14,602, equal to 17.9 per 100 members at risk. The sickness experienced during 1925 was 161,320 weeks, equal to 11 weeks per sick member, and 2 weeks for each member at risk.

Mortality.

The following statement of average mortality experienced during the years 1921-25 is given herewith, but it takes no account of age incidence:—

					. Mem	bers.	Wives.		
Year.					Number who died.	Number per 1,000 Members at Risk.	Number who died.	Number per 1,000 Members at Risk.	
					615	8.08	261	3.43	
•			• • •		649	8.18	296	3.73	
					684	8.29	328	3.98	
					674	8.09	295	3.54	
					648	7.22	328	3.66	
	• •	•• ••			· · · · · · · · · · · · · · · · · · ·	Year. Number who died. 615 649 684 674	Number who died. Number per 1,000 Members at Risk.	Year. Number who died. Number per 1,000 Members at Risk. Number who died. 615 8 08 261 649 8 18 296 684 8 29 328 674 8 09 295	

Sick and Funeral Funds.

The contributions and entrance fees paid to Sick and Funeral Funds in 1925 amounted to £164,450. Divided by the mean number of members the average for 1925 was £1 16s. 10d., as compared with £1 16s. 4d. in 1924.

The interest and rent received by the lodges and central bodies amounted to £149,228 in 1925, equal to £1 13s. 5d. per member, as against £1 12s. 4d. for 1924.

The amount of sickness benefit paid was £104,148 in 1925, equal to £7 2s. 8d. per member sick, and £1 3s. 4d. per member, as against £7 3s. 9d. and £1 2s. 11d. respectively for 1924. Viewing the amount paid in relation to the weeks of sickness, the average benefit per week is found to be 12s. 11d. in 1925, as against 12s. 9d. for 1924.

The funeral benefit paid amounted to £28,192 in 1925, equal to 6s. 4d. per member, as compared with 6s. 9d. for 1924.

The total worth of the Sick and Funeral Funds of 817 lodges at the beginning of 1925 was £2,618,326, and at the end of the year £2,724,840. The balance of gain for the year was £106,514, or £1 3s. 10d. per member, in 1925, as compared with £173,301, or £2 0s. 5d., in 1924. The comparative decrease in the net gain is due to the fact that during the preceding year there were profits, amounting to some £30,000, in the sale of real estate. It must also be pointed out that last year the appropriations of surplus funds exceeded those of the previous year by more than £40,000. Taking these factors into account the increase for last year would be about equal to the average of recent years. The greatest part of the surplus appropriations mentioned above has been transferred to special funds for the payment of additional future benefits or the immediate reduction of members' contributions.