

(B.) BALANCE-SHEET AS AT 31ST JANUARY, 1926—continued.

<i>Liabilities—continued.</i>	£	s.	d.
Brought forward .. .. .	1,023,911	19	4
Government subsidy —			
Statutory grant paid	£	s.	d.
in advance to 31st December, 1926 .. .. .	39,416	13	4
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1926, not paid at 31st January, £15,833 6s. 8d.; additional subsidy under section 27 of Finance Act, 1925, not yet paid, £550 0s. 7d. .. .. .	16,391	7	3
			23,025 6 1
Vouchers issued but unpaid at 31st January, 1925 .. .. .	13,784	2	4
Less cash in hands of Post Office .. .. .	8,280	2	5
			5,503 19 11
	<u>£1,052,441</u>	<u>5</u>	<u>4</u>

Education Department,  
Wellington, 30th April, 1926.

C. E. CRAWFORD, A.I.A.N.Z.,  
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

2. STATEMENT OF CONTRIBUTORS, SHOWING ANNUAL RATES OF SALARIES AND CONTRIBUTIONS AS AT THE 31st JANUARY, 1926.

	Number.			Annual Rate of Salary.	Annual Rate of Contributions.
	M.	F.	Total.		
Contributors at 31st January, 1925 ...	2,874	4,569	7,443	£ 1,967,795	£ 109,485
New contributors entered during the year ended 31st January, 1926	300	673	973	162,104	8,704
Membership reinstated ...	...	...	...	...	...
Transfers from other funds during the year	2	1	3	685	36
Net <i>increase</i> in salaries and contributions during the year	...	...	...	85,546	4,463
Totals ... ..	3,176	5,243	8,419	2,216,130	122,688
Contributions discontinued during the year ended 31st January, 1926, by resignation, &c.	94	357	451	110,679	6,283
Totals at 31st January, 1926	3,082	4,886	7,968	2,105,451	116,405

### 3. PARTICULARS OF CONTRIBUTIONS DISCONTINUED AND ALLOWANCES GRANTED AND REFUNDS OF CONTRIBUTIONS MADE DURING THE YEAR ENDED 31ST JANUARY, 1926.

How discontinued.	Number of Contributors.			Annual Rate at Date of Withdrawal.		Benefits.					
	M.	F.	Total.	Salary.	Contributions.	Allowances : Annual Rate.		Other Payments (non-recurring).			
By death before allowance entered upon—				£	£	£	s.	d.	£	s.	d.
(a.) Contributions paid to personal representatives	5	3	8	2,080	124	..			938	2	4
(b.) Leaving widow or child..	5	1	6	2,595	151	192	0	0	1,052	8	7
By voluntary retirement ..	34	265	299	66,146	3,444	..			16,142	6	5
By lapsed membership ..	18	47	65	14,047	723	..			2,155	16	10
By transfer to other funds ..	4	1	5	1,135	62	..			383	16	11
By allowances granted on retirement—											
(a.) Ordinary ..	21	35	56	20,168	1,474	10,658	7	0	..		
(b.) Medically unfit ..	6	2	8	3,315	215	1,864	4	0	..		
(c.) Extended provisions ..	2	2	4	1,193	90	374	5	0	..		
By death of annuitants ..	..	..	..	..	..	315	0	0	..		
Totals .. ..	95	356	451	110,679	6,283	13,403	16	0	20,672	11	1