

## STATEMENT NO. 2.

<i>Liabilities.</i>				<i>Fixed Assets.</i>			
	£	s.	d.		£	s.	d.
Endowment sales .. ..	10,534	12	7	Endowment Sales Investment—			
Endowment royalty .. ..	580	12	4	Auckland City Council debentures ..	10,200	0	0
Endowment sinking fund .. ..	4,930	4	0	Auckland Electric-power Board debentures ..	300	0	0
Engineering building reserve .. ..	1,200	0	0	Fixed deposit .. ..	34	12	7
Forestry funds .. ..	715	8	6				10,534 12 7
Annual examination fees in advance .. ..	5	15	6	Endowment Royalty Investment—			
Rents in advance .. ..	8	13	3	Northcote Borough Council debentures ..	400	0	0
Students' fees in advance .. ..	11	10	0	Waitemata County Council debentures ..	100	0	0
New Building Fund .. ..	11,907	11	7				500 0 0
Revenue balance as at 31st December, 1925 ..	8,411	7	10	Depreciation and Endowment Fund investment—			
Plus excess income over expenditure ..	39	12	10	Mortgages .. ..	3,525	0	0
			8,451 0 8	Auckland City Council debentures ..	400	0	0
				War-loan certificates ..	5	4	0
				Ellerslie Town Board debentures ..	1,000	0	0
							4,930 4 0
				Physics notes in stock ..			13 12 0
				Law notes in stock ..			13 10 0
				Debtors—			
				Rent accrued—			
				Cooper .. ..	12	6	2
				Yates .. ..	8	2	6
				Rent arrears—			
				Starr .. ..	38	7	3
				Clinch .. ..	20	0	0
							78 15 11
				Mortgage interest—			
				Accrued—Johnson ..	26	0	0
				Arrears—Ward ..	48	15	0
							74 15 0
				Students' fees—Arrears ..			9 5 0
				Rathbone suspense ..			2 10 0
				Cash, Bank of New Zealand, 31st December, 1925 ..	22,339	0	0
				Less unrepresented cheques ..	150	16	1
							22,188 3 11
							£38,345 8 5
							£38,345 8 5

## WORKERS' EDUCATIONAL ASSOCIATION.

## RECEIPTS AND PAYMENTS ACCOUNT.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
Cash at Post Office Savings-bank, 1st January, 1925 ..			33 17 9	Salaries (1924, £37 10s.; 1925, £1,835 2s. 7d.) ..	1,872	12	7
National-endowment grant ..	350	0	0	Library .. ..	106	2	0
Statutory grant, (1924, £500; 1925, £750) ..	1,250	0	0	General expenses .. ..	1	10	0
Donations .. ..	517	0	0	Furniture .. ..	1	0	0
Subsidies .. ..	390	0	6	Stationery .. ..	8	18	1
Auckland University College Council grant to library ..	25	0	0	Office expenses .. ..	12	17	0
			2,532 0 6	Travelling-expenses ..	36	7	4
Interest Post Office Savings-bank .. ..			8 1 6	Telegrams, postage, and exchange ..	0	9	11
				Appointments to Staff ..	46	17	2
							2,086 14 1
				Cash at Post Office Savings-bank, 31st December, 1925 ..			487 5 8
			£2,573 19 9				£2,573 19 9

## INCOME AND EXPENDITURE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Salaries—				Statutory grant .. ..	750	0	0
Mander .. ..	450	0	0	National endowment ..	350	0	0
Richmond .. ..	400	0	0	Grant to library (Auckland University College) ..	25	0	0
Tutors .. ..	985	2	7				1,125 0 0
			1,835 2 7	Donations .. ..	517	0	0
General expenses .. ..	1	10	0	Subsidies .. ..	390	0	0
Stationery .. ..	8	18	1				907 0 6
Office expenses .. ..	12	17	0	Interest, Post Office Savings-bank ..			8 1 6
Travelling-expenses ..	36	7	4				
Telegrams, postage, and exchange ..	0	9	11				
Appointments to staff ..	46	17	2				
			106 19 6				
Excess of income over expenditure ..			97 19 11				
			£2,040 2 0				£2,040 2 0