

COST-OF-LIVING BONUS ACCOUNT: DISBURSEMENTS AND RECOVERIES DURING THE YEAR ENDED 31ST MARCH, 1926.

DISBURSEMENTS.	1925-26.			1924-25.			RECOVERIES.	1925-26.			1924-25.		
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Balance due 31st March, 1925 ..	1,447	12	10	1,473	12	7	By Cash received	6,458	11	2	18,204	5	9
Disbursements to annuitants ..	5,451	5	4	18,178	4	0	Balance due 31st March, 1926	440	7	0	1,447	12	10
	6,898	18	2	19,651	16	7		6,898	18	2	19,651	16	7

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	<i>Receipts.</i>				<i>Cr.</i>	<i>Payments.</i>			
To Balance in hands of Public Trustee on 31st March, 1925		£	s.	d.	By Retiring-allowances to members		£	s.	d.
Contributions by staff		40,685	6	5	Allowances to widows and children		198,741	0	0
Fines		150,835	3	7	Payments to legal representatives of deceased beneficiaries under section 86 (c) of Government Railways Act, 1908		27,077	17	11
Payment from Consolidated Fund in terms of section 19 of the Public Service Classification and Superannuation Amendment Act, 1909		255	0	0	Investments		342	10	8
Payment from Working Railways Department		145,000	0	0	Travelling-expenses of Board members		145,500	0	0
Payment from Consolidated Fund in terms of section 27, Part II, of the Finance Act, 1925		11,349	5	8	Fines remitted and refunded		19	0	8
Payment from the Amalgamated Society of Railway Servants on account of Matthew Joseph Mack including contributions, interest, and subsidy		887	5	6	Compensation under Civil Service Act, 1866..		17	2	10
Interest		41,064	6	1	Payments to annuitants on account of Treasury by way of cost-of-living bonus		5,451	5	4
Amount of cost-of-living bonus received from Treasury for disbursement to annuitants of Superannuation Fund		6,458	11	2	Public Trust Commission		1,024	8	2
Insurance premium		2	10	5	Audit Office charges		50	0	0
Commission on collections of Government Life Insurance premiums		4	10	3	Contributions refunded to members who have left the Service		23,835	9	11
		£421,541	19	1	Contributions transferred to other funds		200	13	2
					Salaries		1,391	12	2
					Postages		129	16	8
					Printing and stationery		80	8	0
					Balance of receipts over disbursements		17,679	3	7
							£421,541	19	1

J. G. COATES,
Chairman of the Government Railways
Superannuation Fund Board.

H. VALENTINE,
Chief Accountant, New Zealand Railways.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,500 copies), £16.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1926.

Price 6d.]