STATEMENT No. 1—continued;

1926.
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BALANCE-SHEET
GENERAL

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બ	3 65	272,094	716,671	70,493		10	16,137,16	67	197,207	175,000 $623,150$	£2,081,104
Sawmills— £ s. d.	121 11 427 6	Stores and material on hand— Stores Branch 1,618 9 0 Advertising Branch 1,615 18 9 Refreshment Branch 10,426 15 11	Sundry assets—     Advertising Branch 44,096 16 2     Refreshment Branch 26,396 12 6	Sundry debtors— Advances to capital 3,585 16 8 Government Departments 13,585 12 4 Advances under Hutt Valley Lands 4,240 8 1	Settlement Act, 1925 Work in progress 2,971 6 1	24,383 3 2 Less amounts paid in advance 14,245 6 6	Accrued interest on investments 1,039 11 7 Accrued subsidies on branch lines and 14,710 9 11 isolated sections	Outstandings at stations— Cash in hand Freight, &c., 30,314 0 5 Freight, &c., owing by Government 26,867 19 11 Denartments	Freight owing by sundry debtors 140,025 2 3	Investments Cash in Working Railways Account	23
Liabilities. £ s. d. Sundry creditors (including unpaid 288,695 2 7	<u>.</u>	Cheeral Reserve Fund     1,375,662   6   1   Cheeral Renewals Fund     280,835   19   0   280   280   0   0   0   0   0   0   0   0   0	Insurance Funds 34,304 16 0  Net Revenue Account—Unappropriated 21,022 16 9  surplus								62,081,104 5 0

, VALENTINE, Chief Accountant.