

## MANGAHAO ELECTRIC-POWER SCHEME.—continued.

BALANCE-SHEET AS AT 31st MARCH, 1926.

|                                                                                                       |       | Liabilities. |       | Assets. |       |            |       |
|-------------------------------------------------------------------------------------------------------|-------|--------------|-------|---------|-------|------------|-------|
|                                                                                                       |       | £            | s. d. | £       | s. d. | £          | s. d. |
| Depreciation Reserve .. ..                                                                            | .. .. | 30,056       | 0 0   | ..      | ..    | 9,961      | 15 2  |
| Sundry creditors .. ..                                                                                | .. .. | 15,208       | 1 1   | ..      | ..    | 69,077     | 1 9   |
| Charges paid in advance by consumers and others ..                                                    | .. .. | 82           | 2 3   | ..      | ..    | 10,344     | 14 2  |
| Balance carried to General Balance-sheet—                                                             | .. .. | £            | s. d. | ..      | ..    | 277,509    | 19 1  |
| Total assets as per contra .. ..                                                                      | .. .. | 2,179,198    | 16 11 | ..      | ..    | 149,071    | 11 7  |
| Less total liabilities as above .. ..                                                                 | .. .. | 45,346       | 3 4   | ..      | ..    | 108,339    | 5 11  |
|                                                                                                       |       | 2,133,852    | 13 7  | ..      | ..    | 14,611     | 16 7  |
|                                                                                                       |       |              |       |         |       | 638,916    | 4 3   |
| Power-house—                                                                                          |       |              |       |         |       |            |       |
| Buildings, &c. ..                                                                                     | .. .. | ..           | ..    | ..      | ..    | 64,510     | 16 2  |
| Machinery, &c. ..                                                                                     | .. .. | ..           | ..    | ..      | ..    | 207,213    | 19 0  |
| Tail-race ..                                                                                          | .. .. | ..           | ..    | ..      | ..    | 5,591      | 6 5   |
| Village water-supply ..                                                                               | .. .. | ..           | ..    | ..      | ..    | 2,441      | 5 6   |
| Accommodation for staff—Buildings, fences, &c.                                                        | .. .. | ..           | ..    | ..      | ..    | 279,757    | 7 1   |
| Transmission-lines (110,000-volt)—                                                                    | .. .. | ..           | ..    | ..      | ..    | 15,913     | 6 1   |
| Lands, lines, and substations ..                                                                      | .. .. | ..           | ..    | ..      | ..    | 8,159      | 4 1   |
| Shannon—Khandallah ..                                                                                 | .. .. | ..           | ..    | ..      | ..    | 145,466    | 2 3   |
| Shannon—Wanganui ..                                                                                   | .. .. | ..           | ..    | ..      | ..    | 95,054     | 19 0  |
| Bunynthorpe—Dannevirke ..                                                                             | .. .. | ..           | ..    | ..      | ..    | 45,772     | 16 7  |
| Woodville—Masterton ..                                                                                | .. .. | ..           | ..    | ..      | ..    | 67,819     | 15 7  |
| Dannevirke—Napier ..                                                                                  | .. .. | ..           | ..    | ..      | ..    | 72,315     | 11 2  |
| Transmission-lines (11,000-volt)—                                                                     | .. .. | ..           | ..    | ..      | ..    | 434,588    | 8 8   |
| Mangaore—Shannon ..                                                                                   | .. .. | ..           | ..    | ..      | ..    | 3,004      | 5 2   |
| Khandallah—Petone ..                                                                                  | .. .. | ..           | ..    | ..      | ..    | 8,811      | 18 2  |
| Substations—                                                                                          |       |              |       |         |       |            |       |
| Khandallah ..                                                                                         | .. .. | ..           | ..    | ..      | ..    | 71,303     | 17 3  |
| Otaki ..                                                                                              | .. .. | ..           | ..    | ..      | ..    | 1,661      | 14 11 |
| Bunynthorpe ..                                                                                        | .. .. | ..           | ..    | ..      | ..    | 26,327     | 14 9  |
| Wanganui ..                                                                                           | .. .. | ..           | ..    | ..      | ..    | 16,922     | 18 5  |
| Dannevirke ..                                                                                         | .. .. | ..           | ..    | ..      | ..    | 9,991      | 2 9   |
| Waipukurau ..                                                                                         | .. .. | ..           | ..    | ..      | ..    | 18,075     | 14 8  |
| Napier ..                                                                                             | .. .. | ..           | ..    | ..      | ..    | 15,006     | 6 6   |
| Woodville ..                                                                                          | .. .. | ..           | ..    | ..      | ..    | 7,567      | 16 2  |
| Mangamaire ..                                                                                         | .. .. | ..           | ..    | ..      | ..    | 14,055     | 13 5  |
| Masterton ..                                                                                          | .. .. | ..           | ..    | ..      | ..    | 12,157     | 12 11 |
| Motor-cars, lorries, &c. ..                                                                           | .. .. | ..           | ..    | ..      | ..    | 193,070    | 11 9  |
| Office furniture ..                                                                                   | .. .. | ..           | ..    | ..      | ..    | 3,982      | 13 10 |
| Service buildings ..                                                                                  | .. .. | ..           | ..    | ..      | ..    | 810        | 19 6  |
| Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction .. | .. .. | ..           | ..    | ..      | ..    | 13,366     | 10 10 |
| Construction, tools, plant, and equipment, &c. ..                                                     | .. .. | ..           | ..    | ..      | ..    | 100,611    | 7 4   |
| Housing workmen, &c. ..                                                                               | .. .. | ..           | ..    | ..      | ..    | 75,668     | 0 0   |
| Interest during construction ..                                                                       | .. .. | ..           | ..    | ..      | ..    | 57,392     | 11 2  |
|                                                                                                       |       | ..           | ..    | ..      | ..    | 196,420    | 13 2  |
|                                                                                                       |       | ..           | ..    | ..      | ..    | 2,022,314  | 17 0  |
| Stocks on hand, 31st March, 1926 (including 10 per cent. to cover administration, &c.) ..             |       |              |       |         |       |            |       |
| Stocks issued but not used—                                                                           | .. .. | ..           | ..    | ..      | ..    | 53,973     | 15 1  |
| Lines and substations ..                                                                              | .. .. | ..           | ..    | ..      | ..    | 6,438      | 2 8   |
| Towers ..                                                                                             | .. .. | ..           | ..    | ..      | ..    | 499        | 2 9   |
| Sundry debtors for current, rents, &c. ..                                                             | .. .. | ..           | ..    | ..      | ..    | 60,911     | 0 6   |
| Telephone subscriptions, &c., paid in advance ..                                                      | .. .. | ..           | ..    | ..      | ..    | 28,602     | 18 5  |
| Net loss ..                                                                                           | .. .. | ..           | ..    | ..      | ..    | 79         | 8 3   |
|                                                                                                       |       | ..           | ..    | ..      | ..    | 67,290     | 12 9  |
|                                                                                                       |       | £2,179,198   | 16 11 |         |       | £2,179,198 | 16 11 |