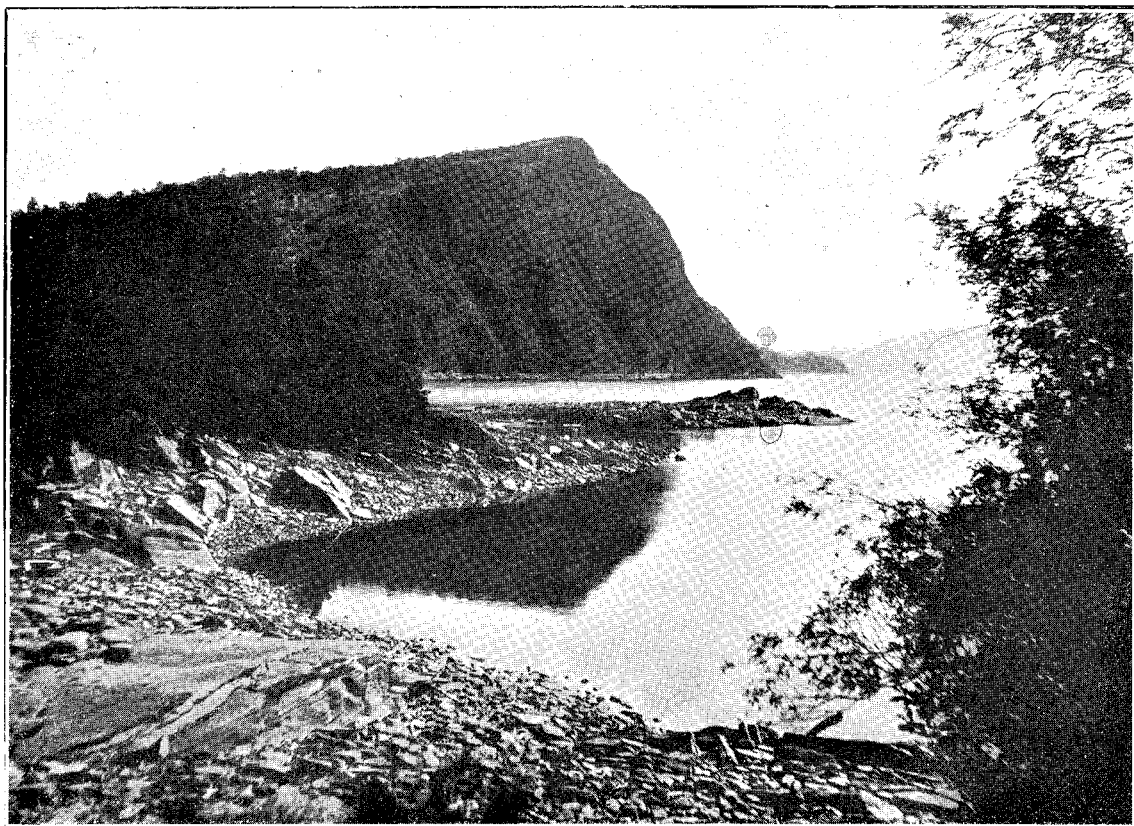


HORAHORA HYDRO-ELECTRIC-POWER DEVELOPMENT: POWER-HOUSE.



LAKE WAIKAREMOANA—THE DEPARTMENT'S LATEST SOURCE OF POWER.