

The Dominion Board desires to record its appreciation of the great assistance given by all District Offices in assisting to complete the work of investigation. The recommendations and general information supplied by each office has materially assisted in revealing the necessity for such treatment as is calculated to place each settler on a reasonably sound footing.

It is considered that the Government has reason to be satisfied with its efforts on behalf of its soldier settlers, and the Dominion may well be proud of the success of its settlement scheme generally. The men generally are determined to succeed, and there is no reason to doubt the ultimate success of the genuine triers.

The schedules here following show the operations of the Board on the various accounts as at the 31st March, 1926. These figures, as compared with the anticipated loss of 50 per cent. on Great Britain's settlement scheme, will show the careful judgment and sound policy embodied in the effective carrying-out of the Dominion's endeavour to successfully repatriate its returned soldiers under unusual and difficult circumstances. The revaluation work has been effected without causing a general breaking-down of legitimate land-values.

J. B. THOMPSON, Chairman.

SUMMARY OF OPERATIONS AS AT 31ST MARCH, 1926.

Applications for Revaluation.

Number of applications for revaluation received	5,347
Number of cases dealt with and determinations issued by Dominion Revaluation Board ..	5,284
Number of cases not dealt with, due to forfeiture or abandonment	63

The above result is very satisfactory as showing so few settlers having to drop out during practically twelve months subsequent to lodging of applications.

Reduction in Land and Crown Mortgage Values.

(Subject to necessary adjustments.)

	£
Reduction in capital value of leaseholds	1,754,207
Reduction in Crown's mortgage (under section 2)	726,601
Total (subject to adjustment)	£2,480,808

Private Mortgages and Debts.

Mortgages and debts of various descriptions owing by soldier settlers to persons other than the Crown	£ 142,378
Reduction obtained in the above by efforts of Dominion Board	107,801

Percentage of reduction to original debt, 75·7 per cent.

Private Mortgages purchased.

	£
Original value of mortgages purchased by Crown	50,700
Price paid by Crown after negotiation	26,296
Discount obtained and which is credited to the settlers	24,407

Percentage of discount, 48·1 per cent.

An extended schedule gives particulars as at the 31st March for each land district under all headings.

SUMMARY OF OPERATIONS AS AT 31ST MARCH, 1926 (THE CLOSE OF FINANCIAL YEAR).

Total capital invested (comprising capital values of Crown leaseholds, and advances under section 2, Discharged Soldiers Settlement Amendment Act, 1917)	£ 17,998,668
Capital dealt with by Dominion Revaluation Board	12,528,835
Reduction in capital by Dominion Revaluation Board	2,480,808