

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1926.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Fixed Assets as per Balance-sheet, 1926.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1926.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less loss by fire and sales ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	144,186 16 11	..	..
Liverpool Colliery ..	279,897 11 0					
Less loss by fire ..	80 0 0					
	279,817 11 0	165,768 1 8	114,049 9 4	34,982 0 9	..	7,977 12 4
Seddonville Colliery ..	38,243 2 5					
Less sales ..	548 17 0					
	37,694 5 5	37,694 5 5	..	..	37,928 1 7	..
Briquette-works property ..	16,135 2 6					
Less sales of plant ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Prospecting on State Coal Reserve	146 4 1	..	146 4 1	..	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,954 11 8	..
James Colliery ..	54,753 2 6	12,472 5 5	42,280 17 1	..	4,766 7 6	1,915 19 5
MacDonald Colliery ..	80,289 4 5	2,859 11 4	77,429 13 1	..	2,859 11 4	..
Wellington Depot property ..	9,913 0 4					
Less sales ..	443 2 6					
	9,469 17 10	5,811 5 9	3,658 12 1	..	5,152 14 8	789 11 3
Christchurch Depot property	9,838 18 4					
Less loss on horses and sales	238 5 0					
	9,600 13 4	6,085 2 5	3,515 10 11	5,806 13 4	..	2,220 16 0
Wanganui Depot property ..	3,683 5 10					
Less loss on horses and sales	167 4 5					
	3,516 1 5	2,203 2 9	1,312 18 8	..	634 5 9	337 14 10
Dunedin Depot property ..	2,023 3 7					
Less sale of plant ..	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property ..	4,033 15 5					
Less sales ..	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture ..	189 13 9					
Less sales ..	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total ..	603,313 11 8					
Less losses and sales	8,442 12 10					
	594,870 18 10	352,477 13 7	242,393 5 3	..	..	..
Interest on investments ..	..	..	..	7,263 16 1	..	..
Discounts ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Totals, profit and loss ..	..	..	..	194,039 2 9	84,466 3 7	..
Balance, profits over losses ..	..	..	..	..	109,572 19 2	..
Stocks on hand and suspense ..	..	..	23,298 18 5	..	..	..
Investment Account (ordinary)	..	..	17,500 0 0	..	..	..
Interest on investments accrued	..	..	226 0 6	..	..	..
Sinking Fund Investments Account	..	..	48,198 11 8	..	..	..
Preliminary expenses ..	..	..	1,103 8 6	..	..	..
Sundry debtors ..	..	..	27,425 15 5	..	..	..
Cash on hand ..	..	..	2,114 8 7	..	..	..
Writing off Suspense Account	..	..	3,033 11 2	..	..	..