







## MANGATU Nos. 3 AND 4.

## BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
<b>Mortgages—</b>				<b>Freehold property—</b>			
Foster trustees ..	1,600	0	0	Mangatu No. 3 ..	21,640	0	0
White and Nolan ..	8,000	0	0	Mangatu No. 4 ..	18,000	0	0
			9,600 0 0				39,640 0 0
Accrued interest ..	..	..	212 13 4	<b>Improvements—</b>			
Capital Account ..	..	..	39,640 0 0	Fencing ..	577	18	7
				Survey ..	541	17	0
							1,119 15 7
				Mangatu No. 1 Account ..	..	..	4,775 13 5
				Revenue Account ..	4,212	10	7
				Less Income Account			
				balance at 31st March,			
				1925 ..	295	6	3
							3,917 4 4
							£49,452 13 4
			£49,452 13 4				

## AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1925, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 7th September, 1925.

ARTHUR T. CLARKE, Auditor.

## INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

	£	s.	d.		£	s.	d.
<b>To Interest ..</b>	617	7	5	<b>By Rent ..</b>	883	4	0
Rates ..	166	8	2	Interest ..	286	12	1
Advertising ..	13	14	0				
Land-tax ..	21	1	11				
Committee's expenses ..	8	6	4				
Valuation fee ..	12	12	0				
Management and office expenses ..	35	0	0				
Balance ..	295	6	3				
	£1,169	16	1		£1,169	16	1

SIR,—

Wellington, 7th September, 1925.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1925, also the Accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and have pleasure in enclosing copy of same.

*Stock Account.*—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and by Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

*Farm Accounts.*—An amount of £11 10s. has been debited to Mangatahu which was incurred on behalf of Pukutarewa. Further amounts of £1 10s. 5d. and 14s. 1d. incurred on account of Waitangirua have been charged against Pukutarewa. These accounts will be adjusted during the current year.

*Mangatu Nos. 3 and 4.*—These accounts are incorporated in the accounts of Mangatu No. 1 Block, and a separate balance-sheet and Income Account are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I am, &c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

*Approximate Cost of Paper.*—Preparation, not given; printing (475 copies), £5 10s.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price 3d.]