1925.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS. MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1925.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1925.

Liabilities.						Assets.							
Public Trustee— Mortgage Account	£	s. (s.	d.	Freehold property	£	s.		£ 195,237		d. 0	
(General) Less amount on hand on account of rents						Roads	2,092 287			2,379	13	7	
Mortgage Account (Puku-		~~~	- 40,542	2	5	Advances— Waingaromia and Ranga- tira		10	-	2,0.0		•	
Interest accrued	32	1		1	0	W. L. Rees	10,492 1,624 345	1 18	1 7				
	50,000 1,491				!	Owners in Mangatu No. 1 Distribution Account Owners on account of	$4,903 \\ 304$						
Native Trustee—	20,000		- 51,491	15	8	Royal Commission Owners' appeal on account of Blocks Nos.	1,229	18	4				
Interest accrued	580			10	11	1 and 4	556	15	6	19,457	2	4	
Bank of Australasia— Current Account Interest accrued	11,581 179	11 2	$\frac{7}{2}$			Valuation and Arbitration Account Sundry debtors—	• •	•		57	15	0	
Money advanced by way of loan—			- 11,760	13	9	On Open Account Outstanding rents				7 059	11	7	
Mangatu Nos. 3 and 4 Blocks			4,775	13	5	Investments— Poverty Bay Farmers'				7,053	11	1	
Sundry creditors on Open Account			1,960	6	11	Meat Company (Li- mited)—Shares Williams and Kettle (Li-	5	0	0				
Current Account Capital Account			1,553 159.471			mited)—Shares Mangatahu Station—	35	0	0	40	0	0	
						Live-stock	8,866	18	0	8,866	18	0	
							11,879 4,545			16,424	16	10	
						Waitangirua Station Account Live-stock	3,274 4,858			8,133			
						Wairere Station Account Live-stock				, -			
						Office furniture	•••			46,543 15			
						Pukutarewa—Wool Waitangirua—Wool		0		90	. 0	0	
						Income Account	••			2,868			
			£307,167	14	8				£	307,167	14	8	

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No 1 Block, East Coast Native Trust lands, for the year ended 1st March, 1925, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 7th September, 1925.

ARTHUR T. CLARKE, Auditor.

MANGATU No. 1—continued.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

To Balance, 31st March, 19		 s. d.	£ 4,814		d. 3	By Rents Dividend	 	£ s. d. 8,159 17 2 2 2 0	£	s.	d.
Interest	3,391 1	18 10							8,161		2
Commission	223 1	4 2				Balance	 		2,868	5	3
$\operatorname{Land-tax} \dots \dots$						}					
Legal expenses	71 1	15 3									
Committees' travelling-						1					
expenses and fees	142 1	l 7 6									
Rates	285	3 1									
Valuation fees	66	5 0									
Survey expenses	40	0 0									
Management and gene-											
ral expenses	192 1	II II									
-			6,215	18	2						
			£11,030	4	5				£11,030	4	5
				سبحدب							

Statement of Accounts for the Year ended 31st March, 1925.

				HE YEAR ENDED 31ST MARCH, 1920.			
Waitangirua Station.				Mangatahu Station.			
	£	8.	d.	To 1 4 J-144 91-4 W 1 1004		s.	
Balance at debit, 31st March,			_	Balance at debit, 31st March, 1924 1	14,923	11	1
1924	8,389	12	6	Debits.			
\mathbf{f} s. d.				£ s. d.			
Grass-seed and sowing 113 8 6				Sheep bought 173 0 0			
Fencing 635 19 4				Cattle bought 415 0 0			
Building 51 9 5			_	Horses bought 19 0 6 Plant 16 1 10			
	800	17	3	Wages, permanent hands 733 0 0			
Sheep bought 659 5 6 Cattle bought 37 10 0				Casual labour—Droving,			
Horses bought 6 0 0				shearing, &c 338 13 8			
Wages, permanent hands 538 0 0				Repairs and maintenance 375 0 11			
Casual labour—Droving,				Fire and accident insurance. 19 2 1			
shearing, &c 365 16 2				Stores 214 1 10 Rates and taxes 203 17 0			
Repairs and maintenance 302 5 6				Telephone 14 19 5			
Chaff 95 5 0 Fire and accident insurance				Cartage and railage 137 8 1			
Rates 411 19 3				Rates and taxes 203 17 0 Telephone 14 19 5 Cartage and railage 137 8 1 Mail charges 8 18 10 Interest 848 15 6			
Cartage and railage 123 2 0							
Stores 181 12 9				Management and office ex-			
Telephone 16 14 2				$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
Telephone 16 14 2 Interest 594 16 3 Legal expenses 4 4 0				Subscription to dog-marrands 0 0 0	3,823	7	8
Management and office ex-				_			
penses 166 15 3					18,746	18	9
	3,539	6	8	Credits.			
				Surplus on wool unrealized,			
	12,729	16	5	31st March, 1924— £ s. d. £ s. d.			
Credits.				Realized 3,345 12 3			
				Valued at 1,649 6 1			
Surplus on wool unrealized, 31st March, 1924—				1,696 6 2			
old Maion, 1021				Surplus on mutton unreal-			
£ s. d. £ s. d.				ized, 31st March, 1924—			
Realized 1,315 5 11				Realized 1,101 7 2 Valued at 732 15 0			
Valued at 778 16 2				368 12 2			
Wool sold 536 9 9 180 15 2				Wool sold 2,482 7 11			
Advances against wool 1,586 8 7				Advances against wool 1,894 2 2			
Wool unrealized 10 0 0				Sheep sold 3,921 15 0			
wood unrealized 10 0 0				01000 8010 5,021 10 0			
Sheep and mutton sold 2,179 2 0				Cattle sold 876 1 7			
Sheep and mutton sold 2,179 2 0 Cattle sold 13 10 0				Cattle sold			
Sheep and mutton sold 2,179 2 0	1 506	12	4	Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0			
Sheep and mutton sold 2,179 2 0 Cattle sold 13 10 0	4,596	13	4	Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6			
Sheep and mutton sold 2,179 2 0 Cattle sold 13 10 0	4,596	13	4	Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6	11,433	5	1
Sheep and mutton sold Cattle sold	4,596 <u>£8,133</u>			Cattle sold			
Sheep and mutton sold 2,179 2 0 Cattle sold				Cattle sold	11, 433 £7,313		
Sheep and mutton sold	£8,133			Cattle sold	£7,313		
Sheep and mutton sold 2,179 2 0 Cattle sold	£8,133			Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6 Balance at debit, 31st March, 1925 Live-stock on station, 31st March, 192	£7,313 25:—		
Sheep and mutton sold	£8,133 25:— s. d.			Cattle sold	£7,313 25:— s. d.		
Sheep and mutton sold	£8,133 25:- s. d. 3 15 0			Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6 Balance at debit, 31st March, 1925 Live-stock on station, 31st March, 192 \$\frac{\pmathcal{x}}{2}\$ 8,004 sheep 5,243	£7,313 25:— s. d. 8 0		
Sheep and mutton sold 2,179 2 0 Cattle sold	£8,133 25:- s. d. 3 15 0			Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6 Balance at debit, 31st March, 1925 Live-stock on station, 31st March, 192 \$\frac{\pmathbf{E}}{2}\$ 8,004 sheep 5,243 998 cattle 3,553	£7,313 25:— s. d.		
Sheep and mutton sold	£8,133 25:— s. d. 3 15 0 0 0 0 0 0 0			Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6 Balance at debit, 31st March, 1925 Live-stock on station, 31st March, 192 \$\frac{\pmathbf{E}}{2}\$ 8,004 sheep 5,243 998 cattle 3,553	£7,313 25:— s. d. 8 0 10 0		
Sheep and mutton sold	£8,133 25:— s. d. 3 15 0 0 0 0			Cattle sold 876 1 7 Skins sold 47 2 7 Posts sold 14 0 0 Royalty on posts and battens 132 17 6 Balance at debit, 31st March, 1925 Live-stock on station, 31st March, 192 \$\frac{\pmathbf{E}}{2}\$ 8,004 sheep 5,243 998 cattle 3,553	£7,313 25:— s. d. 8 0 10 0 0 0		

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st March, 1925—continued.

TD 0	
PUKUTAREWA STATION. £ s. d.	Wairere Station. £ s. d.
Balance at debit, 31st March, 1924 16,392 9 1	Balance at debit, 31st March, 1924 50 0 0
Debits.	Debits.
\mathfrak{L} s. d.	Compensation to lessees for
Scrub-cutting 572 7 0	improvements—
Grass-seed 25 3 8	9,875 acres 1 rood 32 per- \pounds s. d.
Building 288 15 0	ches at £2 15s. an acre 27,157 9 9
Fruit-trees 8 19 2	Fruit-trees 5 6 9
Fencing 319 16 9	27,162 16 6
1,215 1 8	Sheep bought 19,557 I 7
Plant 210 10 4	Cattle bought 5,798 9 0
Sheep bought 1,486 6 4	Horses bought 98 10 0
Cattle bought 64 10 0	Wages, permanent hands 894 5 6
Horses bought 10 0 0	Casual labour — Droving,
Wages, permanent hands 393 10 0	shearing, &c 862 8 9
Casual labour — Droving,	Repairs and maintenance 354 0 9
shearing, &c	Chaff 57 10 2
Repairs and maintenance 368 15 5	Fire and accident insurance 27 17 2
Chaff	Rates and taxes 393 9 5
Fire and accident insurance 15 16 9 Rates 88 7 1	Cartage and railage 326 6 2
	Stores 394 7 11
	Telephone 28 8 1
	Plant 190 7 6
1	Furniture 354 4 6
	Legal expenses 172 1 6
	Interest 2,714 8 2
1	Mail charges 8 16 10
Management and office expenses 135 7 6	Painting and repairs to
penses $135 7 6$ $$	buildings 260 5 5
T,000 0 1	Purchase of earmark 15 0 0
22,242 13 10	Travelling-expenses 4 3 10
Credits.	Management and office ex-
	penses 501 0 8
Surplus on wool unrealized,	33,013 2 11
31st March, 1924— £ s. d. £ s. d.	eo oor 10 r
L S. U. L S. U.	
Parlized 80 5 3	60,225 19 5
Realized 89 5 3	Credits.
Valued at 35 9 10	Credits.
Valued at 35 9 10 53 15 5	## Credits. ## s. d. Wool sold 24 6 1
Valued at 35 9 10 ——— 53 15 5 Surplus on mutton unrealized,	## Credits. ## 8. d. Wool sold 24 6 1 Advances against wool 4,937 1 0
Valued at 35 9 10 ———— 53 15 5 Surplus on mutton unrealized, 31st March, 1924—	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2
Valued at 35 9 10 53 15 5 Surplus on mutton unrealized,	
Valued at 35 9 10 ———— 53 15 5 Surplus on mutton unrealized, 31st March, 1924—	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7
Valued at 35 9 10 53 15 5 Surplus on mutton unrealized,	
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 93 11 2	## Credits. ## S. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 ———————————————————————————————————
Valued at 35 9 10 53 15 5 Surplus on mutton unrealized,	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 Advance against wool 1,178 10 0 Wool sold	## Credits. ## S. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 ———————————————————————————————————
Valued at 35 9 10 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6
Valued at 35 9 10 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 43 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d.
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 ———————————————————————————————————
Valued at 35 9 10 ———————————————————————————————————	## Credits. ## S. d. Wool sold
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 ———————————————————————————————————
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 Advance against wool 1,178 10 0 Wool sold 72 1 9 Wool unrealized, 31st March, 1925 80 0 0 Sheep sold 2,889 13 7 Cattle sold 1,219 18 2 Skins sold 42 19 5 Potatoes sold	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0
Valued at 35 9 10 ———————————————————————————————————	## Credits. ## S. d. Wool sold
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 Advance against wool 1,178 10 0 Wool sold 72 1 9 Wool unrealized, 31st March, 1925 80 0 0 Sheep sold 2,889 13 7 Cattle sold 1,219 18 2 Skins sold 42 19 5 Potatoes sold	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0
Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 — 93 11 2 Advance against wool 1,178 10 0 Wool sold 72 1 9 Wool unrealized, 31st March, 1925 80 0 0 Sheep sold 2,889 13 7 Cattle sold 1,219 18 2 Skins sold 42 19 5 Potatoes sold	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0
Valued at 35 9 10 ———————————————————————————————————	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0
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Valued at 35 9 10 Surplus on mutton unrealized, 31st March, 1924— Realized 367 6 2 Valued at 273 15 0 Advance against wool 1,178 10 0 Wool sold 72 1 9 Wool unrealized, 31st March, 1925 80 0 0 Sheep sold 2,889 13 7 Cattle sold 1,219 18 2 Skins sold 42 19 5 Potatoes sold	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0
Valued at 35 9 10 Surplus on mutton unrealized,	Credits. £ s. d. Wool sold 24 6 1 Advances against wool 4,937 1 0 Sheep sold 8,210 15 2 Cattle sold 426 7 1 Skins and hides sold 83 15 7 Balance at debit, 31st March, 1925 £46,543 14 6 Live-stock on station, 31st March, 1925:— £ s. d. 14,852 sheep 13,242 8 5 1,532 cattle 5,873 0 0 20 horses 100 0 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 31ST MARCH, 1925.

	Li	abilities.					A seets.	
Mortgages— Foster trustees		£ 1,600	0	£	8.	d.	Freehold property—	d.
White and Nolan	••	8,000	0					0
Accrued interest Capital Account	• •	• •		$\frac{212}{39,640}$			Improvements— Fencing 577 18 7	
Capital Account	••	••		95,010	Ū	v	Survey	-
							Mangatu No. 1 Account 4,775 13	5
							Revenue Account 4,212 10 7 Less Income Account balance at 31st March,	
							1925 295 6 3	4
•				£49,452	13	4	£49,452 13	4
					-			-

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust lands, for the year ended 31st March, 1925, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 7th September, 1925.

ARTHUR T. CLARKE, Auditor.

INCOME ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

				£		d.				£		d.
To Interest				617	7	5	By Rent	 	 	883		0
Rates				166	8	2	Interest	 	 	286	12	1
Advertising				13	14	0						
Land-tax				21	1	11						
Committee's exper	ises			8	6	4						
Valuation fee				12	12	0						
Management and o	ffice expe	enses		35	0	0						
Balance				295	6	3						
									_			
		,	£	1,169	16	1			£	1,169	16	1
			27						-	-		

Sir,— Wellington, 7th September, 1925.

I have to report that I have completed the audit of the accounts of Mangatu Block No. 1 for the year ended 31st March, 1925, also the Accounts of Mangatu No. 2, Blocks 3 and 4, for a similar period, and have pleasure in enclosing copy of same.

Stock Account.—I have accepted without reservation the figures certified to by Mr. H. Syme, Farm Superintendent, and by Mr. J. Harvey, Agent for the East Coast Commissioner at Gisborne.

Farm Accounts.—An amount of £11 10s. has been debited to Mangatahu which was incurred on behalf of Pukutarewa. Further amounts of £1 10s. 5d. and 14s. 1d. incurred on account of Waitangirua have been charged against Pukutarewa. These accounts will be adjusted during the current year.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the accounts of Mangatu No. 1 Block, and a separate balance-sheet and Income Account are enclosed herewith.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts as signed by me are correct.

I am, &c.,

ARTHUR T. CLARKE, Auditor.

The Hon. the Minister of Native Affairs, Wellington.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £5 10s.

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