

## NEW ZEALAND.

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1925.

*Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.*

The CONTROLLER AND AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

The Audit Office, Wellington, N.Z., 27th July, 1925.

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March, 1925, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

G. F. C. CAMPBELL,

Controller and Auditor-General.

The Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1925.

[illegible]

J. W. MACDONALD, Public Trustee.

W. BARR, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL,

Controller and Auditor-General.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

	£	s.	d.	£	s.	d.		£	s.	d.
To Salaries .. .. .				149,981	13	3	By Commission and other income .. .. .	299,438	14	10
Overtime .. .. .				280	15	7				
Service charges—										
Agents' commission.. ..	5,856	14	0							
Services of High Commissioner	1,150	0	0							
Services of General Post Office	528	0	0							
				7,534	14	0				
Audit of books and accounts .. .. .				700	0	0				
Maintenance of premises and plant—										
Repairs, insurances, &c... ..				4,629	3	7				
Rent .. .. .				2,362	15	6				
General charges—	£	s.	d.							
Advertising .. .. .	4,314	7	6							
Cleaning, lighting, heating, and power .. .. .	3,152	9	1							
Legal expenses .. .. .	10	14	9							
Rates .. .. .	865	9	4							
Miscellaneous payments .. .. .	525	17	5							
Postages and freight .. .. .	2,942	4	0							
Stamp duty on receipts and cheques .. .. .	601	14	4							
Telephone subscriptions .. .. .	1,288	12	8							
Printing, stationery, and requisites .. .. .	5,974	3	10							
Travelling-expenses.. .. .	4,266	16	5							
Rangers' expenses in excess of fees charged .. .. .	2,376	14	5							
Extension of business .. .. .	958	5	11							
Salaries of custodians and staff	4,830	17	2							
				32,198	6	10				
Depreciation on office premises, furniture, plant, &c. .. .. .				11,229	0	0				
Balance, being net profit for year, transferred to Appropriation Account .. .. .				90,522	6	1				
				£299,438	14	10				
								£299,438	14	10

J. W. MACDONALD, Public Trustee.

W. BARR, Chief Accountant.

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

	£	s.	d.		£	s.	d.
To Expenditure relative to years prior to 1st April, 1924—				By Profit and Loss Account—			
Interest payable to Native Trustee in respect of sundry Native accounts .. .. .	2,937	6	5	Balance transferred .. .. .	90,522	6	1
Public Service Superannuation Fund—				Profit on sale of office premises .. .. .	4,286	1	2
Proportion subsidy for year 1924–25 .. .. .	4,408	14	0				
Reserve for income-tax, 1925–26 .. .. .	15,500	0	0				
General Legal Expenses Account .. .. .	3,000	0	0				
Assurance and Reserve Fund .. .. .	23,708	13	5				
Balance transferred to Investment Fluctuation Account .. .. .	45,253	13	5				
	£94,808	7	3				
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J. W. MACDONALD, Public Trustee.

W. BARR, Chief Accountant.

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