## NEW ZEALAND.

## PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31st MARCH, 1925.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.

The Controller and Auditor-General to the Hon. the Minister of Finance.

SIR,—

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921–22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March, 1925, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

The Hon. the Minister of Finance, Wellington.

G. F. C. CAMPBELL, Controller and Auditor-General.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31st MARCH, 1925.

	Liabilities.				1		Assets.					
A	£	s. d	£	8. (	d.	Washald and leashald	£	s.	d.	£	s.	d.
Amounts held in Common Fund for sundry estates					- 1	Freehold and leasehold pre- mises, sites, and balance						
and funds	16,573,026	19 3	3			purchase-money of pre-						
Amounts held for special investment on behalf of						mises sold	••			393,058		
certain funds, but not						Furniture and plant, &c Stationery and stores, &c.	• • • • • • • • • • • • • • • • • • • •			$34,287 \\ 5,628$		
yet invested	74,339	l5 (	•			Stocks, bonds, debentures-				-,		
Amount specially invested on behalf of certain						Government securities Land Settlement Finance	955,415	8	10			
estates and funds	3,462,455	6 8	5			Act debentures	43,200	0	0			
a 1			- 20,109,822	0	8	Local bodies' debentures	4,827,646	13	3		_	_
Sundry creditors, including accounts passed for pay-						Mortgages	10,158,320	10	11	5,826,262	2	1
ment but not yet paid			125,621	8 1	1	Less reserve	54,917			•		
Reserve for income-tax	19,659	15 10	)			A.d				10,103,403	19	11
Reserve in respect of enemy- property moneys	68,253	11 4	Į.			Advances for protection of of securities acquired or						
Special reserve for securities	15,000					in possession				6,828	18	0
General Legal Expenses Account	9,889	1 4	1			Properties acquired Less reserve	45,598					
Account Investment Fluctuation Ac-	<i>9</i> ,00 <i>9</i> .		•			Less reserve	9,358			36,240	17	2
count	88,763	9 2			.	Advances (on overdraft) to						
Assurance and Reserve			201,566	17 1	0	estates and accounts Interest and rent accrued,	• •			318,426	2	5
Fund			427,346	1	3	due and overdue—						
					İ	Interest accrued up to						
					- [	31st March, 1925, but not yet due, and in-						
						terest overdue	282,467	9	0			
						Rent due or accrued	592	8	4	909 050	1 =	
						Sundry debtors, including				283,059	17	4:
						transactions in process of						
					!	adjustment between Head Office and District						
						Offices and Head Office						
						and London	• •			109,894	12	0
					i	Cash in hand, on current account, and on deposit						
						in New Zealand and in						
						London Special investments held on				284,810	2	10
						behalf of certain estates						
						and funds—						
						Government securities Lecal bodies' debentures	188,509 919, <b>37</b> 9					
						Private shares and dc-	310,013	10	V			
						bentures	10,877					
						Mortgages Savings-bank accounts	2,334,991 174	1 7				
						Overduc interest on in-						
						vestments	8,523	8	2	2 409 455	ı.	E
					_					3,462,455	0	
			£20,864,356	8	8					20,864,356		

J. W. Macdonald, Public Trustee. W. Barr, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.

## Profit and Loss Account for the Year ended 31st March, 1925.

To Salaries	£ s. d.	£ s. d. 149,981 13 3	By Commission and other income	£ s. d.
Overtime	• • •	280 15 7	by Commission and other income	299,438 14 10
Service charges—	• •	200 10 7		
	5,856 14 0			
Services of High Commissioner	1,150 0 0			
Services of General Post Office	528 0 0			
		- 7,534 14 0		
Audit of books and accounts		700 0 0		
Maintenance of premises and plan	nt			
Repairs, insurances, &c		4,629  3  7		
Rent		2,362 15 6		
General charges—	£ s. d.			
Advertising	4,314 7 6			
Cleaning, lighting, heating, and	l			
	3,152 9 1			
_ 0 1	100 14 9			
	865 9 4			
Miscellaneous payments				
Postages and freight Stamp duty on receipts and	2,942  4  0			
cheques				
	1,288 12 8			,
Printing, stationery, and re-	1,200 12 0			
	5,974 3 10			
	4,266 16 5			
Rangers' expenses in excess of				
	2,376 14 5			
	958 5 11			
Salaries of custodians and staff				
•		32,198 6 10	*	
Depreciation on office premise	es, furniture,	•		
plant, &c		11,229  0  0		
Balance, being net profit for yea				
to Appropriation Account	• • • • • • • • • • • • • • • • • • • •	90,522 6 1		
	-	£299,438 14 10		£299,438 14 10
			·	

J. W. MACDONALD, Public Trustee. W. Barr, Chief Accountant.

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

To Expenditure relative to years prior to 1st April,  1924— Interest payable to Native Trustee in respect of sundry Native accounts Public Service Superannuation Fund— Proportion subsidy for year 1924–25 Reserve for income tax, 1925–26 General Legal Expenses Account Assurance and Reserve Fund Balance transferred to Investment Fluctuation Account	2,937 6 5 4,408 14 0	By Profit and Loss Account— Balance transferred Profit on sale of office premises	:: ::	£ s. d. 90,522 6 1 4,286 1 2
	£94,808 7 3			£94,808 7 3

J. W. MACDONALD, Public Trustee. W. Barr, Chief Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (475 copies), £2 12s. 6d.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1925.

Price 3d.]