

Appropriations for Consolidated Fund Services.

PERMANENT CHARGES.—DEBT SERVICES—AMORTIZATION—REDUCTION OF FUNDED DEBT.

Authorizing Act.	Principal.	Rate per Cent.	Half-yearly due Dates.	Gross Amount.	Recoverable.	1925-26.
<i>Finance Act, 1922 (Section 8)—</i>	£			£	£	£
Transfer to Loans Redemption Account for reduction of Funded debt—						
<i>Aid to Public Works and Land Settlement Act, 1910</i>	191,010	..	1 June and 1 Dec...	2,242	..	2,242
<i>Finance Act, 1916 (Section 35)</i>	4,736,842	..	..	55,609	..	55,609
<i>Finance Act, 1918 (Section 10)</i>	6,600,000	..	..	77,481	..	77,481
<i>Land for Settlements Act, 1908</i>	37,778	..	..	444	444	..
<i>Naval Defence Act, 1909</i>	963,131	..	..	21,379	..	21,379
<i>Public Revenues Amendment Act, 1914 (Section 8)</i>	2,067,411	..	..	24,271	..	24,271
<i>Public Revenues Amendment Act, 1915 (Section 5)</i>	8,105,992	..	..	95,161	..	95,161
<i>War Purposes Loan Act, 1917 (Section 2), War Purposes Loan Act, 1917 (No. 2)</i>	4,830,000	..	..	56,702	..	56,702
TOTAL	27,532,164	*		333,289	444	332,845

* The rate is 6 per cent. on the original debt, £27,532,163 17s. 10d., less interest at the average rate of £4 19s. 5·88d. on the amount remaining unpaid.

ANALYSIS OF PERMANENT CHARGES.—DEBT SERVICES.

				1925-26.		
				Gross.	Recoveries from respective Accounts.	Net Charge to Consolidated Fund.
INTEREST—				£	£	£
War Expenses	..	..	..	3,632,510	..	3,632,510
Discharged Soldiers Settlement (including purchase of Estates)	..	..	..	475,576	405,276	70,300
Land for Settlements	..	..	..	366,790	366,790	..
State Advances	..	..	..	879,548	878,228	1,320
Naval Defence	..	..	..	67,864	..	67,864
Electric Supply	..	..	..	227,258	227,258	..
Greymouth Harbour Board	..	..	..	10,400	10,400	..
Westport Harbour	..	..	..	31,677	14,324	17,353
Public Works and Miscellaneous	..	..	..	4,543,846	284,029	4,259,817
Total Interest	..	..	..	10,235,469	2,186,305	8,049,164
NET INTEREST (chargeable to Consolidated Fund)				..	..	8,049,164
AMORTIZATION,—						
SINKING FUND—						
War Loans	..	..	..	509,347	..	509,347
Public Debt Extinction	..	..	..	224,493	50,000	174,493
Westport Harbour	..	..	..	7,000	3,868	3,132
Total Sinking Fund	..	..	..	740,840	53,868	686,972
NET SINKING FUND (chargeable to Consolidated Fund)				..	..	686,972
TOTAL INTEREST AND SINKING FUND				..	..	8,736,136
REDUCTION OF FUNDED DEBT				333,289	444	332,845
NET REDUCTION OF FUNDED DEBT (chargeable to Consolidated Fund)				..	..	332,845
GRAND TOTAL				..	..	9,068,981