

Table No. 17.

SUMMARY OF PUBLIC DEBT AND OF THE STATE ASSETS WHICH MAY BE SET OFF AGAINST IT, AS AT 31ST MARCH, 1925, TOGETHER WITH SUPPORTING SCHEDULE SHOWING DETAILS OF ASSETS.

<i>Debt.</i>								£
Ordinary debt	..	..	..	..	..	..	..	119,936,859
War debt	..	..	..	..	..	..	..	76,631,722
State Advances debt	..	..	..	..	..	..	..	21,436,180
Discharged soldiers debt	..	..	..	..	..	..	..	9,809,886
Surplus assets over debt	..	..	..	..	..	..	..	6,030,035
								<u>£233,844,682</u>
<i>Assets.</i>								£
Cash and investments (Reserve Funds, Bank of New Zealand shares, &c.)	..	..	..	..	..	..	..	10,709,184
Sinking funds accrued	..	..	..	..	..	..	..	13,462,839
Loans and advances outstanding (Discharged Soldiers, State Advances, &c.)	..	..	..	..	..	..	..	41,391,909
Revenue Earning and Trading Accounts (Railways, Telegraphs, &c.)	..	..	..	..	..	..	..	64,092,136
Lands and forests (Crown lands, State forests, &c.)	..	..	..	..	..	..	..	72,385,238
Indirectly productive expenditure—								£
Roads and public buildings, &c.	..	..	..	..	..	..	..	28,977,963
Immigration	..	..	..	..	..	..	..	2,825,413
								<u>31,803,376</u>
								<u>£233,844,682</u>

Details of Assets included above.

(Note : Stores or supplies in hand not included in assets.)

Cash and Investments :—

*Cash in the Public Account and in the hands of officers of the Government	..	..	..	..	£	£	£
†Less liabilities outstanding, 31st March, 1925	..	..	..	..	2,290,917		
					<u>1,838,168</u>		
						452,749	
*Investment of cash balances	..	..	..	..	..	5,352,281	
Reserve fund (securities at cost)	..	..	..	..	..	1,928,162	
Post Office Savings-bank Reserve Fund	..	..	..	..	..	1,000,000	
Bank of New Zealand shares (nominal value)	..	..	..	..	..	1,500,000	
New Zealand Consols—Investments and cash	..	..	..	..	..	475,992	
						<u>10,709,184</u>	

Sinking funds accrued—

Public Debt Extinction Act, 1910	..	..	..	..	..	3,311,144	
War Loans (Finance Act, 1918 (No. 2), Section 6)	..	..	..	..	..	4,898,934	
Local Bodies' Loans Act, 1908	..	..	..	..	..	799,601	
Naval Defence Act, 1909	..	..	..	..	..	876,380	
War and defence loans	..	..	..	..	..	192,691	
New Zealand Loans Act, 1863	..	..	..	..	..	2,207	
State Advances debt	..	..	..	..	..	1,931,183	
State Coal-mines Act, 1908	..	..	..	..	..	41,669	
Westport Harbour loans	..	..	..	..	..	181,230	
State Advances Act, 1913, section 26—							
Land for settlements	..	..	..	..	..	1,179,732	
Native-land settlement	..	..	..	..	..	11,977	
Local authorities	..	..	..	..	..	6,497	
Guaranteed mining advances	..	..	..	..	..	877	
Samoan loan	..	..	..	..	..	3,070	
Nauru and Ocean Islands Sinking Fund Account	..	..	..	..	..	13,539	
Electric Supply Sinking Fund Account	..	..	..	..	..	12,108	
						<u>13,462,839</u>	

Loans and advances outstanding—

Mining purposes	..	..	..	..	..	33,635	
Local bodies (annuity value of interest receivable)	..	..	..	..	..	1,128,552	
Samoan (loan, less sinking fund)	..	..	..	..	..	91,930	
Repatriation advances outstanding, 31st March, 1925	..	..	..	..	..	492,135	
Discharged soldiers' mortgages and property held	..	..	..	..	..	18,423,511	
State Advances—Mortgages and property held, less sinking funds included elsewhere	..	..	..	..	..	21,168,080	
General purposes relief—Advances outstanding	..	..	..	..	..	54,066	
						<u>41,391,909</u>	

* Does not include trust, deposit, or sinking funds, or certain other accounts included elsewhere.

† After deducting £25,191, credits due from other Governments.