

ESTIMATES AND PROPOSALS, 1925-26.

Consolidated Fund—

Ordinary Revenue Account—

	£
Estimated revenue	29,600,000
Estimated expenditure	29,024,616
Available for supplementary estimates and taxation reductions and concessions, &c.	£575,384

	£
Estimated Customs revenue	7,800,000
Estimated stamp and death duties	3,340,800
Estimated land and income tax	4,600,000
Transfer from surplus revenue to Public Works Fund, up to	1,000,000
London loan, 1925-26, for public works and State advances	7,000,000
Life-insurance policies up to £1,000 to be exempt from death duties.	
Reduced use of revenue for capital purposes.	
Provision for progress of developmental operations.	
Proposed changes in preferential Customs conditions.	
Provision for school buildings.	
Extension of allowance of 2s. 6d. per week as an addition to the old-age pension of 15s. per week and also to pensions for the blind.	
Continuation of cost-of-living bonus to annuitants.	
Additional Naval expenditure for second cruiser.	
Introduction of competitive schemes in connection with the planning of model suburbs.	
Proposed measures against land aggregation.	
Readvances for more fully developing of soldier farms.	
Review by Dominion Board of current account advances to discharged soldiers.	
Fostering of programme of reclamation of waste lands.	
Encouragement of system of table mortgages.	
Empowering legislation governing the lending rates of the State Advances Office.	
Legislation providing for the closing of War Expenses Account and transfer of remaining liabilities to Consolidated Fund.	
Reduction of limit of expenditure out of "Unauthorized."	
Cancellation of local bodies' unexpired loan authorities in respect of completed works.	
Further reductions in taxation. Proposed adoption of straight-out schedule and reduction of income-tax to a parity with debenture-tax.	
Repeal of mortgage duty.	
Improved measures for repaying public debt.	