

WESTPORT HARBOUR ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Stock as at 1st April, 1924 ..	9,296	3 1	By Endowment revenue ..	14,911	11 9
Salaries ..	1,263	4 11	Special wharfage on coal ..	20,616	16 2
Dredging ..	7,908	9 8	Port charges ..	5,050	13 6
Harbour maintenance ..	3,195	9 6	Special coal rate ..	6,939	8 2
Working-expenses of tug ..	610	3 3	Rent ..	91	11 0
Compensation for accidents ..	7	11 3	Sale of surplus stores, &c. ..	2,071	18 1
Retiring-allowance ..	342	8 8	Interest on investments ..	494	19 4
Office expenses ..	219	11 10	Royalty on sand, &c. ..	143	2 9
Grant to School of Mines ..	25	0 0	Hire of plant ..	54	16 6
Audit fees ..	10	0 0	Miscellaneous receipts ..	3	13 9
Miscellaneous expenses ..	5	0 0	Stock as at 31st March, 1925 ..	8,341	9 9
Depreciation ..	3,015	0 10			
Interest on loans ..	22,496	17 6			
Balance carried down ..	10,325	0 3			
	<u>£58,720</u>	<u>0 9</u>		<u>£58,720</u>	<u>0 9</u>
	£	s. d.		£	s. d.
To Transfer to sinking fund ..	4,613	3 3	By Balance brought down ..	10,325	0 3
Balance (excess income over expenditure for year 1924-25) carried down ..	5,711	17 0			
	<u>£10,325</u>	<u>0 3</u>		<u>£10,325</u>	<u>0 3</u>
	£	s. d.		£	s. d.
To Balance brought forward from previous year ..	37,355	6 1	By Balance brought down ..	5,711	17 0
Special Coal Rate Account adjustment ..	941	11 4	Transfer from Reserve Account ..	32,585	0 5
	<u>£38,296</u>	<u>17 5</u>		<u>£38,296</u>	<u>17 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Loan capital—			Eastern Breakwater ..	202,142	0 0
Westport Harbour Board Act, 1884 ..	1,823	10 8	Western Breakwater ..	163,545	0 0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900 ..	294,117	12 11	Training-walls ..	102,998	0 0
Westport Harbour Board Loan Act, 1908 ..	117,647	1 2	Limestone quarry ..	128	0 0
Appropriation Act, 1919, section 32 ..	30,495	0 0	Orowaiti protective works and Buller relief channel ..	7,141	0 0
	<u>444,083</u>	<u>4 9</u>	Floating basin ..	73,575	0 0
Reserve Account ..	55,650	5 6	Gridiron ..	2,196	0 0
Sinking Fund ..	104,991	13 7	Dredge wharf ..	2,790	0 0
Depreciation Reserve Account ..	12,060	3 2	Martin's Island ..	700	0 0
Sundry creditors—			Harbour buildings ..	4,619	0 0
Accrued interest ..	3,844	5 2	Dredges, tug "Mana," &c. ..	25,361	0 0
On open account ..	991	12 4	Stock and stores ..	8,341	9 9
	<u>4,835</u>	<u>17 6</u>	Sundry debtors—		
Treasury Advance Account ..	141,126	17 2	For interest, &c. ..	5,333	2 1
			On open account ..	1,747	14 10
				<u>7,080</u>	<u>16 11</u>
	<u>£762,748</u>	<u>1 8</u>	Sinking fund investments ..	104,991	13 7
			Temporary investments ..	36,000	0 0
			Cash—		
			In Public Account ..	19,315	10 9
			With High Commissioner, London ..	1,823	10 8
				<u>21,139</u>	<u>1 5</u>
				<u>£762,748</u>	<u>1 8</u>

G. C. GODFREY, Secretary.

J. E. ENGEL, Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the terms of section 7, Westport Harbour Act, 1920, require the whole charge for interest and sinking fund to be included in the accounts.—J. H. FOWLER, Deputy Controller and Auditor-General.