

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Advertising, books, newspapers, and other publications	94	0 1	Fees charged for valuers' reports, &c. ..	29,187	13 2
Assessment Court expenses	193	14 4	Contributions from—		
Depreciation on office furniture, fittings, and equipment	265	11 7	Local bodies	6,133	3 4
Fees to valuers	9,232	15 4	Land and Income-tax Department ..	6,133	3 4
Freight, cartage, and transport charges ..	0	11 6	State Advances Office	1,125	0 0
Fuel, light, power, and water	40	0 11	Interest on advances for motor-cars sold	35	19 10
Law-costs	14	8 9	Balance carried down.. .. .	11,418	14 11
Loss on stores carried to Suspense	39	19 3			
Maps, tracings, and schedules of land transactions	183	2 10			
Office-cleaning	18	18 0			
Office expenses	230	0 8			
Overtime and meal allowances.. .. .	25	12 0			
Payment to Post and Telegraph Department	100	0 0			
Printing and stationery	783	9 10			
Postage, telegrams, and rent of boxes ..	583	0 11			
Rent	2,472	8 9			
Revision of districts	213	15 0			
Salaries	30,475	2 6			
Telephone services	398	5 4			
Temporary assistance	3,218	16 6			
Transfer and removal expenses of officers	5	4 6			
Travelling allowances and expenses	5,421	11 11			
Typewriter repairs	23	4 1			
	<u>£54,033</u>	<u>14 7</u>		<u>£54,033</u>	<u>14 7</u>
	£	s. d.		£	s. d.
Balance brought down, exclusive of interest	11,418	14 11	Excess of expenditure over income after	12,256	6 10
Interest	837	11 11	charging interest		
	<u>£12,256</u>	<u>6 10</u>		<u>£12,256</u>	<u>6 10</u>

BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital as at 1st April, 1924	18,613	4 10	Office furniture, fittings, and equipment ..	2,365	14 0
Sundry creditors	8,848	16 4	Add additions	22	7 3
Depreciation reserve	1,167	8 4			
Writings-off in suspense	39	19 3			
Treasury Adjustment Account.. .. .	12,555	4 11			
			Mechanical appliances	871	0 6
			Add additions	61	9 9
				932	10 3
			Less removals	13	1 8
					919 8 7
			Office maps	15,376	10 4
			Add additions	732	11 2
					16,109 1 6
			Stationery		971 18 5
			Sundry debtors—		
			Local bodies	336	2 7
			Land and Income Tax Department ..	6,133	3 4
			Fees outstanding	1,722	2 5
			Motor-cars (on open account)	362	16 11
				8,554	5 3
			Less bad and doubtful debts reserve ..	123	6 8
					8,430 18 7
			Telephone subscriptions prepaid	10	16 8
			Unexpired season tickets	109	11 10
			Post-office boxes prepaid	28	10 0
			Excess of expenditure over income	12,256	6 10
	<u>£41,224</u>	<u>13 8</u>		<u>£41,224</u>	<u>13 8</u>

F. W. FLANAGAN, Valuer-General.

Valuation Department, Wellington, 11th September, 1925.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) The accounts include charges against the Department for rent and interest for which the Department possesses no parliamentary appropriation; (2) the fees charged in the Income and Expenditure Account include the actual cost of valuations made for the State Advances Department, whilst only a scale charge is recovered, and the item "Sundry Creditors" is correspondingly understated.—J. H. FOWLER, Deputy Controller and Auditor-General.