

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1925.

	£	s.	d.		£	s.	d.
To Balance, 31st January, 1924 ..	858,661	18	10	By Retiring and other allowances ..	126,232	8	4
Contributions of members ..	110,861	13	2	Contributions refunded—			
Additional contribution from Fiji Government ..	163	11	9	On voluntary retirement ..	14,270	14	7
Government subsidy—				On death of member ..	3,577	12	4
Under the Act ..	43,000	0	0	On lapse of membership ..	1,520	0	10
Additional grant ..	25,000	0	0				
	68,000	0	0		19,368	7	9
Interest—				Contributions transferred to other funds ..	92	19	6
On investments ..	53,338	4	10	Administration expenses—			
On contributions in arrears ..	350	13	11	Commission, G.P.O. ..	345	1	6
	53,688	18	9	Commission, Public			
				Trustee ..	1,333	7	10
				Office expenses ..	89	3	6
				Postage and telegrams ..	67	11	3
				Travelling - expenses of Board members ..	105	9	11
				Clerical assistance ..	900	0	0
				Medical fees ..	36	3	0
				Audit fees ..	50	0	0
					2,926	17	0
				Balance, 31st January, 1925 ..	942,755	9	11
	£1,091,376	2	6		£1,091,376	2	6

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1925.

	£	s.	d.		£	s.	d.
To Refund from Consolidated Fund ..	6,113	0	3	By Balance due from Consolidated Fund,			
Balance due from Consolidated Fund, 31st January, 1925 ..	331	18	11	January, 1924 ..	1,260	17	10
	£6,444	19	2	Payment of bonus ..	5,184	1	4
					£6,444	19	2

BALANCE-SHEET AS AT 31ST JANUARY, 1925.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account ..	942,755	9	11	Amount held by Public			
Retiring and other allowances due and unpaid ..	1,268	0	9	Trustee—			
Refund of contributions due and unpaid ..	1,893	3	5	Invested ..	900,364	1	10
Administration expenses unpaid—				Uninvested ..	47,491	14	9
Commission, Post and Telegraph Department ..	122	0	0		947,855	16	7
Clerical assistance ..	750	0	0	Contributions of members—			
Postage and telegrams ..	53	11	3	In transit ..	6,207	7	1
Office expenses, printing, and stationery ..	20	2	6	Due and outstanding ..	3,560	9	3
Medical fees ..	11	11	0		9,767	16	4
Audit fee ..	41	13	4	Interest on investments—			
	998	18	1	Due and outstanding ..	2,788	19	6
Reserve for commission payable to Public Trustee in respect to interest due or accrued ..	415	0	0	Accrued, but not due ..	13,814	1	0
Unclaimed contributions ..	1,573	0	5		16,603	0	6
Amounts held pending legislation ..	339	15	10	Interest on arrears of contributions due and outstanding ..			
Amounts overpaid or paid into fund in error ..	3	2	8		174	4	4
Government subsidy—Statutory grant paid in advance to 31st December, 1925 ..	39,416	13	4	Consolidated Fund, on account of cost-of-living bonus ..			
Less portion of additional subsidy (£25,000) voted for year to 31st March, 1925, not paid at 31st January ..	20,833	6	8		331	18	11
	18,583	6	8	Amounts overpaid—			
Vouchers issued but unpaid at 31st January, 1925 ..	9,064	2	6	Refund of contributions ..			
Less cash in hands of Post Office ..	2,158	3	7		3	0	0
	6,905	18	11				
	£974,735	16	8		£974,735	16	8

Education Department,
Wellington, 30th April, 1925.

C. E. CRAWFORD, A.I.A.N.Z.,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.