## HAURAKI PLAINS SETTLEMENT ACCOUNT-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1924.

| Liabilities.                          |                  | Assets.  |     |
|---------------------------------------|------------------|--|-----|
| Debentures—                           | £ s. d           | Improved land— £ s. d. £ s.                    | d.  |
| Local Bodies' Loans Act, 1908         | 31,000 0         | Handed over to Board                           |     |
| Hauraki Plains Amendment Act, 1913    | <b>529,000</b> 0 | for settlement 326,885 9 11                    |     |
| Hauraki Plains—                       | ,                | Less sales 73,504 19 5                         |     |
| Land set apart under the Act          | 45,000 0         | 253,380 10                                     | 6   |
| Appreciation in value of lands trans- | *                | Unimproved lands not yet disposed of 44,474 10 | 9   |
| ferred to control of Land Board       | 23,905 19 1      |  | 0   |
| Public Works Fund—                    | ,                | Permanent reserves 8,646 0                     | 0   |
| Expenditure under Land Improve-       |                  | Works in progress—                             |     |
| ment vote                             | 5,070 - 0        | Expenditure on land in process of re-          |     |
| Consolidated Fund—                    |                  | clamation, including formation and             |     |
| Interest on debentures issued under   |                  | metalling of roads 246,325 15                  | 8   |
| Local Bodies' Loans Act, 1908         | 24,607 9         | Artesian wells—                                |     |
| Interest accrued but unpaid on deben- |                  | Hauraki Plains Crown £ s. d.                   |     |
| tures issued under Hauraki Plains     |                  | tenants 2,150 9 10                             |     |
| Amendment Act, 1913                   | 4,817 12         | Permanent reserves                             |     |
| Consolidated Fund—Liability for rates | 163 8            | and Crown lands 169 13 8                       |     |
| Sinking fund reserve                  | 4,852 19 1       | 2,320 3  | 6   |
| Sundry creditors                      | 8,480 9          | Buildings 7,506 15                             | 0   |
| Rates paid in advance                 | 0 1 1            | Wharves 6,220 0                                | 0   |
| Tram freights paid in advance         | 0 4              | Machinery and plant 69,573 1                   | 0   |
| Suspense Account                      | 126 - 5          |  | 0   |
| Writings off in suspense              | 91 2             | Loose tools 1,489 14                           | 8   |
| Revenue Account balance               | 1,314 1 1        |  | 0   |
|                                       | ,                | Sundry debtors for—                            |     |
|                                       |                  | Rents 9,458 4 9                                |     |
|                                       |                  | Sales 2,628 10 7                               |     |
|                                       |                  | Interest on sales, &c. 172 3 10                |     |
|                                       |                  | Rates 3,237 4 5                                |     |
|                                       |                  | Tram freights 466 4 10                         |     |
|                                       |                  | Miscellaneous 1,978 7 11                       |     |
|                                       |                  | 17,940 16                                      | 4   |
|                                       |                  | Postponed rent 1,258 7                         | 0   |
|                                       |                  |  | 3   |
|                                       |                  | Sinking Fund—                                  |     |
|                                       |                  |  | 6   |
|                                       |                  | Proportion under Public Debt Extinc-           |     |
|                                       |                  | tion Act 2,676 14                              | 5   |
|                                       |                  |  | 7   |
|                                       | £678,429 16      | £678,429 16                                    | - 2 |
|                                       | AU10,448 10      | 2078,429 10                                    |     |
|                                       |                  | ·  | _   |

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Chief Accountant.

19th September, 1924.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest charged on uncompleted works should be capitalized, and that lands in respect of which expenditure has been incurred subsequent to date when handed over for settlement should be loaded to cover such expenditure. Certain Audit requirements as regards future balance-sheets have been communicated to the Lands Department. The Revenue Account includes rents due for the period 1st July, 1923, to 30th June, 1924.—G. F. C. CAMPBELL, Controller and Auditor-General.