

PUBLIC ACCOUNTS, 1924-1925.

ACCOUNTS RELATING TO THE PUBLIC DEBT—continued.
GENERAL BALANCE-SHEET AND SUMMARY OF TRANSACTIONS—continued.

AUTHORIZING ACT.	BALANCES ON 31ST MARCH, 1924.			TRANSACTIONS, 1924-1925.			BALANCES ON 31ST MARCH, 1925.		
	Dr.	s.	d.	Dr.	s.	d.	Dr.	s.	d.
Brought forward	£	448,590	0 0	£	1,132,102	0 0	£	1,190,172	0 0
DEPARTMENTAL DEBT ACCOUNT—continued.									
INScribed STOCK ACCOUNT—continued.									
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT, —									
New Zealand Inscribed Stock Act, 1917	60,850	0 0	..	60,850	0 0
Aid to Public Works and Land Settlement Act, 1914	20,000	0 0	..	20,000	0 0
War Purposes Loan Act, 1917
GENERAL PURPOSES RELIEF ACCOUNT INVESTMENT ACCOUNT, —									
New Zealand Inscribed Stock Act, 1917—
Finance Act, 1919 (Section 5), (Public Works)	..	3,500	0 0	..	..	3,500	0 0	..	..
LAND ASSURANCE FUND ACCOUNT INVESTMENT ACCOUNT, —									
New Zealand Inscribed Stock Act, 1917—
War Purposes Loan Act, 1917	55,890	0 0	..	..	55,890	0 0	..	..
LAND FOR SETTLEMENTS ACCOUNT INVESTMENT ACCOUNT, —									
New Zealand Consolidated Stock, 1929	100,000	0 0	..	100,000	0 0
NATIONAL ENDOWMENT ACCOUNT INVESTMENT ACCOUNT, —									
New Zealand Inscribed Stock Act, 1917—
Finance Act, 1919 (Section 5), (Public Works)	1,600	0 0	..	1,600	0 0
STATE ADVANCES LOAN ACCOUNT INVESTMENT ACCOUNT, —									
New Zealand Consolidated Stock, 1929	200,000	0 0	..	200,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT, —									
New Zealand Consolidated Stock, 1929	250,000	0 0	..	250,000	0 0
Totals	£	507,980	0 0	£	1,764,552	0 0	£	1,880,412	0 0

SUMMARY OF BALANCES OF PUBLIC DEBT ACCOUNTS ON 31st MARCH, 1925.

BALANCES		BALANCES Cr.	
Dr.	s.	d.	£
PUBLIC DEBT ACCOUNT	209,420,577	19 0	71,331,264
STATE ADVANCES DEBT ACCOUNT	12,641,793	11 11	11,100 0 0
DEPARTMENTAL DEBT ACCOUNT—			127,369,471
INScribed STOCK ACCOUNT	£	..	212,500 0 0
DEBENTURES ACCOUNT	5,355,155	0 0	2,300,000 0 0
STATE ADVANCES DEBENTURES ACCOUNT	5,000	0 0	26,590,310
INScribed STOCK ACCOUNT	392,120	0 0	9
TOTAL DEBT	£227,814,646	10 11	£227,814,646

* This amount represents Government securities held as investments by the Public Account, and is not actually due to the public. It does not include securities held by accounts outside the Public Account, as these represent debt indirectly due to the public.

Gross debt, 31st March, 1925	£	227,814,646	10 11
Less sinking funds accrued	£	13,462,838	19 0
	£	214,351,807	11 11