

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1924.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1924 .. .. .	29,088	14	5	Claims .. .. .	24,764	8	2
Premiums .. .. £40,631 17 9				Commission .. .. .	4,761	17	2
Less reinsurance premiums .. .. .	1,018	2	10	Salaries .. .. .	4,202	0	0
				Expenses of management .. .. .	1,467	8	2
Interest .. .. .	8,372	18	3	Further appropriation to Reserve for unearned premiums .. .. .	2,020	0	0
Less land and income tax .. .. .	1,181	8	0	Contribution to Superannuation Fund .. .. .	140	0	0
				Amount of Accident Funds, 31st December, 1924 .. .. .	38,538	6	1
	7,191	10	3				
	£75,893	19	7		£75,893	19	7

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON 31ST DECEMBER, 1924.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Accident Funds, as per Revenue Account	38,538	6	1	Debentures issued under authority of the Finance Act, 1915 .. .. .	10,000	0	0
Claims admitted (proofs not yet completed) .. .. .	12,000	0	0	New Zealand Inscribed Stock — War Loans .. .. .	100,500	0	0
Commission .. .. .	521	5	6	New Zealand Inscribed Stock .. .. .	3,000	0	0
Premium and other deposits .. .. .	128	15	2	Mortgages on property .. .. .	53,013	3	10
Sundry creditors .. .. .	302	18	2				
Officers' Fidelity Fund .. .. .	500	0	0				
Reserve for unearned premiums .. .. .	17,825	0	0	Overdue interest .. .. .	19	10	0
Investment Fluctuation Reserve .. .. .	3,000	0	0	Outstanding interest due but not overdue .. .. .	110	13	8
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908 .. .. .	115,019	19	11	Interest accrued but not due .. .. .	1,905	13	8
					2,035	17	4
				Agents' balances .. .. .	235	13	11
				Sundry debtors .. .. .	2,157	7	0
				Cash in hand and on current account .. .. .	16,894	2	9
	£187,836	4	10		£187,836	4	10

Government Insurance Department, 8th June, 1925.

A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.  
G. A. KENNEDY, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (975 copies), £2 10s.