

## BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1924.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) .. .. .	6,448,658	5 7	Loans on policies ..		890,402 11 5
Claims admitted, proofs not yet completed .. .. .	45,629	1 6	Government securities —		
Annuities .. .. .	379	7 6	Consolidated stock	625,900	0 0
Commission .. .. .	1,900	19 5	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0
Medical fees .. .. .	554	18 6	New Zealand Inscribed Stock —		
Premium and other deposits .. .. .	5,184	10 11	War Loans ..	1,201,370	0 0
Sundry creditors .. .. .	6,763	15 2	New Zealand Inscribed Stock—		
Accident and Fidelity Fund .. .. .	1,570	0 0	Finance Act, 1919	50,000	0 0
Investment Fluctuation Reserve .. .. .	202,247	1 4	New Zealand Inscribed Stock—		
			Discharged Soldiers Settlement Loan ..	110,000	0 0
			New Zealand Inscribed Stock issued under the Aid to Public Works and Land Settlement Act, 1921 ..	150,000	0 0
				2,177,270	0 0
			Municipal Corporation debentures ..	187,742	7 1
			County securities .. .. .	20,551	3 8
			Harbour Board debentures .. .. .	32,000	0 0
			Town Board debentures .. .. .	37,171	1 8
			Road Board debentures .. .. .	21,800	0 0
			Drainage Board debentures .. .. .	1,922	13 10
			Power Board debentures .. .. .	386,986	4 6
			Landed and house property .. .. .	134,563	11 10
			Landed and house property (leasehold) .. .. .	1,539	13 3
			Mortgages on property .. .. .	2,592,866	17 8
			Properties acquired by foreclosure .. .. .	4,747	11 1
			Overdue premiums on policies in force ..	7,582	13 10
			Outstanding premiums due but not overdue .. .. .	45,071	5 11
				52,653	19 9
			Overdue interest .. .. .	7,842	2 2
			Outstanding interest due but not overdue .. .. .	7,082	7 2
			Interest accrued but not due .. .. .	83,775	13 1
				98,700	2 5
			Agents' balances .. .. .	4,508	9 2
			Sundry debtors .. .. .	1,763	8 7
			Cash in hand and on current account .. .. .	65,698	4 0
				£6,712,887	19 11
				£6,712,887	19 11

A. T. TRAVERSI, F.I.A., F.C.A.S., Commissioner.  
G. A. KENNEDY, Secretary.

Government Life Insurance Department, 8th June, 1925.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.