1925.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS. MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 1925.

Presented to both Houses of the General Assembly in pursuance of Section 14 of the Mangatu No. 1 Empowering Act, 1893.

MANGATU No. 1.

BALANCE-SHEET AS AT 31ST MARCH, 1925.

Liabilities.				Assets.						
Public Trustee—	£ s. d.	£	s.	d.	£	5.	d.	£	s.	d.
Mortgage Account								195,237	0	0
(General) Less amount on hand on	42,800 6 2				Roads 2,09 Survey expenses 28	z 5 78				
account of rents								2,379	13	7
		40,542	2	5	Advances-			,		
Mortgage Account (Puku-	15,000 0 0				Waingaromia and Ranga- tira 10,49	3 10	-			
tarewa) Interest accrued					tira 10,49 W. L. Rees 1,62 Sundry blocks 34	2 18 1 1	1			
interess weer dear		15,032	1	0	Sundry blocks 34	5 18	7			
Mortgage Account (Wai-					Owners in Mangatu No. 1 4,90					
	50,000 0 0			:		£ 0	0			
Interest accrued	1,491 15 8	51,491	15	8	Owners on account of Royal Commission 1,22	10	1			
Native Trustee-		01,101	10	Ū	Owners' appeal on ac-	, 10	-			
	20,000 0 0				count of Blocks Nos.					
	580 10 11	00 500	10	. 1	l and 4 55	6 15	6		_	
Bank of Australasia-		20,580	10	11	Valuation and Arbitration			19,457	2	4
	11,581 11 7				Account			57	15	0
	179 2 2				Sundry debtors—	• •		0,	10	v
		11,760	13	9	On Open Account 6,04					
Money advanced by way of					Outstanding rents 1,01	3 9	8	7 050		
loan— Mangatu Nos. 3 and 4					Investments—			7,053	11	1
Blocks	• •	4,775	13	5	Poverty Bay Farmers'					
Sundry creditors on Open					Meat Company (Li-					
Account	••	1,960	6	11	mited)—Shares	5 0	0			
Mangatahu Station— Current Account		1,553	4	4	Williams and Kettle (Li- mited)—Shares 3	5 0	٥			
Capital Account		159,471				, <u> </u>		40	0	0
					Mangatahu Station—					Ü
					Live-stock 8,86	3 18	0			
					Pukutarewa Station Ac-			8,866	18	0
					count 11,87) 1	11			
					Live-stock 4,54					
								16,424	16	10
					Waitangirua Station Account 3,27	ι ο	ı			
					Live-stock 4,85					
								8,133	3	1
					Wairere Station Account. 27,32					
					Live-stock 19,21	8	5	46,543	14	e
					Office furniture			15		
					Produce unrealized—	-		-		Ü
						0				
					Waitangirua—Wool 10	0	0	90	Λ	Λ
					Income Account			2,868		
	-						-	-,		_
	£	307,167	14	8			£	307,167		8
					_		=			

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu No 1 Block, East Coast Native Trust lands, for the year ended 1st March, 1925, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 7th September, 1925.

ARTHUR T. CLARKE, Auditor.