

RETURN NO. 1.

CAPITAL ACCOUNT AS AT 31ST MARCH, 1925.

Expenditure.	Expended to 31st March, 1924.	Expenditure during 1924-25.	Total Expenditure to 31st March, 1925.	Receipts.	Amount provided to 31st March, 1924.	Amount provided during 1924-25.	Total Provision to 31st March, 1925.
£	s. d.	£	s. d.	£	s. d.	£	s. d.
Lines open for traffic	31,776 094 4 9	2,850 069 11 10	34,626 163 16 7	From General Government Funds—	37,335 931 8 8	2,918 443 15 5	40,254 375 4 1
Rolling-stock	9,366 414 10 5	284 080 5 4	9,650 494 15 9	Public Works Fund	228 373 5 4	..	228 373 5 5
Lake Wakatipu steamer service	44 350 11 1	Cf. 50 0 0	44 300 11 1	Wellington-Hutt Railway Improvement Account	641 275 7 8	..	641 275 7 8
House-factory and sawmill at Frankton Junction	53 492 16 0	61 486 1 9	114 978 17 9	Railway Improvement Account, 1904—	..	..	..
Stores and material	159 075 7 0	Cf. 24 266 18 6	134 808 8 6	Railway Improvement Account, 1914—	..	..	..
	41 399 427 9 3	3 171 319 0 5	44 570 746 9 8	Receipts as per Capital Account at 31st March, 1924 ..	932 661 19 8	..	..
Balance carried down	..	..	577 601 5 7	Investments as per General Balance-sheet at 31st March, 1924 ..	831 475 9 1	..	..
	£41,399,427 9 3	3,171,319 0 5	45,148,347 15 3	Total receipts ..	1,764,137 8 9	..	..
				Less expenditure by Public Works Department transferred to Unopened Lines Account ..	19,064 16 0	..	..
				Proportion of cost of raising loan ..	1,745,072 12 9	..	..
				Consolidated Fund ..	18,065 17 6	..	..
				Westport Harbour loans ..	..	..	..
				Works constructed from Harbour Board funds—	..	..	..
				Westport ..	..	..	..
				Greymouth ..	71,640 0 0	..	71,640 0 0
				Works constructed by provinces and Midland Railway Company, at valuation ..	47,508 0 0	..	47,508 0 0
					1,787,741 0 0	..	1,787,741 0 0
	£41,399,427 9 3	3,171,319 0 5	45,148,347 15 3		£42,229,903 19 10	2,918,443 15 5	45,148,347 15 3

NOTE.—Unopened lines are under the control of the Public Works Department, and all expenditure in connection therewith is included in the accounts of that Department.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>		<i>Assets.</i>	
£	s. d.	£	s. d.
Capital Account—		Railway Improvement Authorization Ac-	
Balance at credit thereof	577,601 5 7	count—	
Sundry creditors (including unpaid wages)	332,984 16 0	Cash in Public Account	37,801 5 7
Collections for refund to Harbour Boards, shipping companies, and other carriers	33,628 18 3	Investments	539,800 0 0
Treasury Adjustment Account	941,993 3 10	Working Railways—	
		Sawmills, stocks of timber, &c.	289,951 10 8
		Less Reserve Account	16,649 14 9
			273,301 15 11
		Stores and material on hand	714,707 10 11
		Sundry debtors	.. ..
		Outstanding at stations—	
		Cash in hand	18,870 1 3
		Freights, &c.	136,608 10 9
		Revenue Account—	
		Deficiency for the year	.. ..
			87,736 9 10
			£1,886,208 3 8
