

### DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

Receipts.			£	s.	d.	Payments.			£	s.	d.
Cash in hand, 1st April, 1924 .. ..	£	s. d.	237,974	8	11	Advances on mortgage—	£	s. d.	£	s.	d.
Debtentures issued .. ..	22,870	0 0				Current Account .. ..	567,747	14 5			
Transfers from Stamp Duties Deposit .. ..	116	19 7				Section 2—Farms .. ..	32,522	4 6			
			22,986	19	7	Section 2—Dwellings .. ..	92,438	16 10	692,708	15	9
Repayments of advances—						Miscellaneous advances .. ..			2,059	12	7
Current Account .. ..	543,975	7 7				Plant Account—Purchase of motor-cars, &c. .. ..			2,390	10	11
Section 2—Farms .. ..	59,169	7 8				Office requisites .. ..			7	17	6
Section 2—Dwellings .. ..	278,150	14 11				Purchase of live and dead stock .. ..			1,215	16	9
Buildings advances .. ..	125	12 7				Sundry estates—Purchase of stock, and working-expenses .. ..			5,002	0	8
Miscellaneous advances .. ..	1,556	7 3	882,977	10	0	Working-expenses of farms acquired under power of sale .. ..			2,369	9	1
Property Account—						Capital expenditure on properties acquired through exercise of power of sale—	£	s. d.			
Freehold .. ..	22,021	13 4	30,321	11	4	Freehold property .. ..	3,742	5 10			
Leasehold .. ..	8,299	18 0	29,181	0	3	Leasehold property .. ..	772	7 4	4,514	13	2
Realization Account .. ..			4,345	9	10				228	7	8
Sale of farm-produce, &c. .. ..			3,804	8	1	Instalments on State Advances mortgages					
Sundry estates .. ..			9,671	9	3	Realization Account—Expenses incidental to acquisition of properties .. ..			11,063	11	9
Sale of live and dead stock .. ..			293	9	8	Sundry creditors—Accounts not cleared in Treasury books in previous years .. ..			5,476	4	10
Sale of plant .. ..			3,114	17	10	Sinking Fund Account—Section 4, Finance Act, 1919 .. ..			11,705	9	6
Suspense Account .. ..			11,794	14	1	Interest on debentures .. ..			338,048	15	11
Fire Loss Suspense Account .. ..			232	9	5	Interest on transfers from the Consolidated Fund .. ..			540,000	0	0
Bills receivable .. ..			618,829	16	9	Stamp duty on loans raised .. ..			103	8	8
Interest on advances—	£	s. d.	7,416	5	2	Management charges on stock .. ..			3	3	11
Current Account .. ..	119,015	5 5	12,804	14	1	Charges and expenses of raising loans .. ..			1,500	0	0
Section 2—Farms .. ..	178,693	17 7	579	3	0	Loans repaid .. ..			4,100	0	0
Section 2—Dwellings .. ..	320,870	9 2	947	17	0	Vote "Expenses of Management"—					
Buildings .. ..	208	5 6				Supervision, management of securities .. ..	39,366	8 8			
Miscellaneous .. ..	41	19 1				Expenses of Revaluation Committees .. ..	20,567	11 0	59,933	19	8
Interest on investments .. ..			752	12	4				6,699	0	1
Rents and grazing fees .. ..						Fire Loss Suspense Account .. ..			1,778	3	1
Valuation fees .. ..						Valuation expenses .. ..			1,268	17	1
Production and transfer fees .. ..						Suspense Account .. ..			296	19	7
Sundries .. ..						Printing and stationery .. ..					
						Travelling-expenses of Supervisors and Inspectors .. ..			2,692	8	10
						Miscellaneous expenses in connection with properties acquired through exercise of power of sale .. ..			3,331	12	7
						Maintenance—Plant and machinery .. ..			828	3	9
						Working-expenses, tractor .. ..			166	16	8
						Audit fees .. ..			500	0	0
						Sundries .. ..			24	1	1
						Balance—					
						Cash in Public Account, 31st March, 1925 .. ..	£	s. d.			
						Imprests outstanding .. ..	12,361	18 9			
						Investment Account .. ..	159,260	0 0			
									178,010	15	6

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

Debits.				£	s.	d.	Credits.				£	s.	d.
Interest on debentures, &c.	..	..	873,760	14	9	Interest on advances—	£	s.	d.	£	s.	d.	
Charges and expenses of raising loans—Pro-	..	..				Current Account	..	160,463	17	2			
portion written off	..	..	11,503	3	11	Section 2—Farms	..	358,074	1	4			
Stamp duty on loans raised	..	..	103	8	8	Section 2—Dwellings	..	349,853	3	11			
Sinking fund reserve	..	..	11,705	9	6	Miscellaneous	..	1,711	16	0			
Audit fees	..	..	500	0	0					870,102	18	5	
Management expenses	..	..	39,366	5	8	Interest on surplus funds temporarily in-							
Printing and stationery	..	..	296	6	1	vested	..	..	..	12,985	9	10	
Working-expenses of farms acquired by the	..	..				Interest on purchase price of stock, Matai-							
Crown	..	..	2,428	1	10	kona Settlement	..	..	..	579	15	11	
Maintenance of plant	..	..	790	9	3	Rent from properties bought in by Crown	..	..	..	15,366	7	10	
Rebate of interest	..	..	39,729	18	7	Profit from sale of properties and stock	..	..	..	1,262	6	9	
Remission of interest	..	..	2,419	9	6	Sale of farm-produce, &c.	..	..	..	6,497	14	7	
Valuation expenses	..	..	1,795	12	9	Transfer and production fees	..	..	..	934	18	0	
Travelling-expenses of Field Inspectors	..	..	2,641	16	2	Valuation fees	..	..	..	596	7	6	
Rent of Field Inspector's office	..	..	6	10	0	Sundries	..	..	..	78	0	0	
Losses on realization of securities—Writings-	..	..				Net loss for year	..	..	..	139,557	18	11	
off in Suspense	..	..	57,064	2	4								
Interest written off—Postponements under	..	..											
section 16, Discharged Soldiers Settlement	..	..											
ment Act, 1921	..	..	21	15	6								
Depreciation reserve—Plant, &c.	..	..	999	14	3								
Sundries	..	..	2,828	19	0								
			£1,047,961	17	9					£1,047,961	17	9	
			£	s.	d.					£	s.	d.	
Net loss for year, carried down	..	..	139,557	18	11	Adjustment on account of previous year	..	..	..	235	8	10	
Loss forward from previous year	..	..	270,908	14	11	Balance—Net loss to 31st March, 1925	..	..	..	410,231	5	0	
			£410,466	13	10					£410,466	13	10	