

BALANCE-SHEET—continued.

Liabilities—continued. £ s. d.
Brought forward 357,768 6 10

Assets—continued.
MacDonald Colliery and Development Property Account—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Plantation at mine—									
Cost at 31st March, 1924	547	10	8						
Expended during the year	280	0	9						
						827	11	5	
Wellington Depot Property Account—									77,461 12 4
Balance at 31st March, 1924	2,454	9	9						
Additions during the year ..	1,551	6	0						
						4,005	15	9	
Depreciation			448 14 7			3,557	1	2	
Writing-off suspense						93	11	8	
Stocks on hand	4,062	19	4						
Stocks Suspense Account ..	210	10	10						
						4,273	10	2	
Sundry debtors						8,189	10	10	
									16,113 13 10
Christchurch Depot Property Account—									
Balance at 31st March, 1924	3,069	1	2						
Additions during the year ..	485	3	9						
						3,554	4	11	
Depreciation			248 5 9			3,305	19	2	
Writing-off Suspense						62	10	11	
Stocks on hand	3,453	17	5						
Stocks Suspense Account ..	588	8	6						
						4,042	5	11	
Sundry debtors						4,712	7	2	
									12,123 3 2
Wanganui Depot Property Account—									
Balance at 31st March, 1924	1,399	5	4						
Additions during the year ..	158	3	11						
						1,557	9	3	
Depreciation			138 4 3			1,419	5	0	
Writing-off Suspense						12	4	11	
Stocks on hand	1,190	14	0						
Stocks Suspense Account ..	33	14	6						
						1,224	8	6	
Sundry debtors						3,293	6	9	
									5,949 5 2
Sinking Fund Investment Account									41,668 12 2
Investment Account (ordinary)									10,000 0 0
Interest on investments accrued									214 19 1
Cash in hand and in Public Account at 31st March, 1925									12,887 15 0
									£357,768 6 10

£357,768 6 10

£357,768 6 10

State Coal-mines Office, Wellington, 17th August, 1925.

P. G. PEARCE, Accountant.

G. JAS. ANDERSON, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest on capital expenditure on the unopened MacDonald Colliery should be charged to General Profit and Loss Account instead of being capitalized, as development was sufficiently completed several years ago.—J. H. FOWLER, Deputy Controller and Auditor-General.

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Liverpool Colliery Trade Expenses Account ..	119,047	19	3				By Liverpool Colliery Working Account—Gross profit ..	97,646	5	10			
James Colliery Trade Expenses Account ..	23,616	15	9				James Colliery Working Account—Gross profit ..	19,841	16	2			
Wellington Depot Trade Expenses Account ..	8,916	6	7				Wellington Depot Trading Account—Gross profit ..	9,531	15	4			
Christchurch Depot Trade Expenses Account ..	6,416	12	6				Christchurch Depot Trading Account—Gross profit ..	7,542	9	9			
Wanganui Depot Trade Expenses Account ..	1,889	13	2				Wanganui Depot Trading Account—Gross profit ..	2,052	3	2			
							Seddonville Colliery—Recoveries ..	138	3	8			
Balance—Net profit for year ..				159,887	7	3	Point Elizabeth Colliery—Recoveries ..	1,298	4	0			
						821 3 0	Liverpool Colliery—Rents ..	666	3	4			
											138,717	1	3
							Interest on investments ..				2,307	15	7
							Transfers from General Reserve ..				19,683	13	5
											£160,708	10	3

£160,708 10 3

£160,708 10 3