

By Authority: W. A. G. Sainsbury, Government Printer, Wellington—1925.

Approximate cost of paper.—Preparation, not given: printing (1,075 copies), £22.

Controller and Auditor-General.
The Audit Office, having examined the balance sheet and accompanying accounts and compared them with the relative books, documents, and accounts, hereby certifies them to be in accordance therewith.—G. F. C. Sainsbury.

State Advances Office, Wellington, 11th June, 1925.

R. ROBERTSON, Accountant.

W. M. WATSON, Superintendent.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1925.		Dr.	
		£	s. d.
Survey fees	18 18 0	18	18 0
To Administration expenses	1 18 0	1	18 0
	19 16 0	19	16 0
By Balance transferred to Profit and Loss Account	19 16 0	19	16 0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1925.

Dr.		£	
Interest on loans	257 0 11	257	0 11
Loss accrued at 31st March, 1924	25 18 3	25	18 3
Interest on loans accrued but not due	105 7 8	105	7 8
	77 11 11	77	11 11
By Interest on bills of sale	103 18 5	103	18 5
Loss overdue and accrued at 31st March, 1924	103 18 5	103	18 5
Interest on bank balances	67 10 0	67	10 0
Interest on temporary advances to Settlers Branch	5 0 0	5	0 0
Interest on bills of sale—	34 5 0	34	5 0
Overdue at 31st March, 1925	34 5 0	34	5 0
Accrued but not due at 31st March, 1925	34 5 0	34	5 0
Balance transferred to Profit and Loss Account	101 15 8	101	15 8
	242 14 5	242	14 5