

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>			<i>Cr.</i>		
To Balance—Net profits for the year	£	s. d.	By Interest Account—Gross profits	£	s. d.
..	2	7 0	..	2	7 0
	<u>£2 7 0</u>			<u>£2 7 0</u>	
	£	s. d.		£	s. d.
To Balance as at 31st March, 1924	7	12 0	By Net profits for the year	2	7 0
..	7	12 0	Balance	5	5 0
	<u>£7 12 0</u>			<u>£7 12 0</u>	

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>			<i>Cr.</i>		
To Interest on loans	£	s. d.	By Interest on mortgages	£	s. d.
Less accrued at 31st March, 1924	178	17 6	Less interest overdue and accrued at	126	15 7
	43	12 3	31st March, 1924	117	16 0
Interest on loans accrued but not due		43 12 3	Interest on bank balances		8 19 7
Balance—Gross profits transferred to Profit and			Interest on temporary advances to Settlers Branch		0 3 0
Loss Account		2 7 0	Interest on mortgages—		14 8 8
			Overdue at 31st March, 1925	153	13 0
			Accrued but not due at 31st March,		
			1925	4	0 3
				157 13 3	
	£181 4 6			£181 4 6	

State Advances Office, Wellington, 11th June, 1925.

WM. WADDEL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>			<i>Assets.</i>		
Sundry loans	£	s. d.	Investment Account—Principal owing by mort-	£	s. d.
Less loan-moneys written off	69,604	6 2	gagors	49,931	10 3
	4,494	6 2	Properties acquired	5,212	8 6
	65,110 0 0		Temporary advances to Settlers Branch	8,400	0 0
Suspense Account		402 13 0	Sinking Fund investments held by Public Debt		
Interest on loans accrued but not due		1,387 2 11	Sinking Fund Branch	658	6 6*
Rent accrued but not due		24 11 4	Interest on mortgages—		
Sinking Fund		45 9 8	Overdue	1,782	19 5
Reserve for losses on realization and bad debts		4,845 13 10	Accrued	428	18 9
				2,211 18 2	
	£71,815 10 9		Sundry debtors		110 15 2
			Profit and Loss Account		5,128 5 7
			Cash in hand and in bank at 31st March, 1925		162 6 7
				£71,815 10 9	

* This amount includes the sum of £612 16s 10d. capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>			<i>Cr.</i>													
To Management Expenses Account	86	16	9	By Interest Account—Gross profits	67	0	8					
Expenses of realization of assets	22	11	11	Balance—Loss for the year	42	8	0					
			<hr/>						<hr/>							
			£109			8	8				£109	S	8			
			<hr/>						<hr/>							
			£			s.	d.				£			s.	d.	
To Balance as at 31st March, 1924	10,004	14	7	By Interest paid on loan-moneys prior to 31st										
Loss for the year	42	8	0	March, 1923—Refunded	424	10	10					
						Principal moneys written off—Freed from lia-										
						bility	4,494	6	2			
						Balance	5,128	5	7			
			<hr/>						<hr/>							
			£10,047			2	7				£10,047			2	7	