

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1925.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on investments—Transferred to the Sinking Fund Account	82,619	2	0	By Interest on loans to—						
				Settlers	52,369	9	0			
				Workers	3,582	2	6			
				Local bodies	16,509	10	8			
					72,461	2	2			
				Less overdue and accrued at 31st March, 1924	23,458	14	10			
								49,002	7	4
				Interest on bank balances				8	0	0
				Interest on outstanding payments				3	4	10
				Interest on temporary advances to Settlers Branch				8,457	19	3
				Interest overdue at 31st March, 1925, on loans to—						
				Settlers	5,616	4	2			
				Workers	296	3	11			
				Local bodies	2,245	13	6			
								8,158	1	7
				Interest accrued at 31st March, 1925, on loans to—						
				Settlers	12,664	11	11			
				Workers	833	14	2			
				Local bodies	3,491	2	11			
								16,989	9	0
								£82,619	2	0
								£82,619	2	0

State Advances Office, Wellington, 11th June, 1925.

WM. WADDELL, Superintendent.
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE.

MISCELLANEOUS BUSINESS BRANCH.

HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry loans—				Investment Account: Principal			
Debentures	412,398	2	7	owing on—			
Expenditure from Public Works Fund	319,918	1	7	Dwellings purchased	602,163	13	9
	732,316	4	2	Sections purchased	6,316	18	5
Less loan-moneys written off	16,748	2	7	Advances	573	12	3
				Loans on mortgage	1,066	15	5
					610,120	19	10
				Completed dwellings			
Sundry creditors				Dwellings let			
Suspense Account				Freehold land			
Interest on loans accrued but not due				Properties acquired			
Insurance Fund				Sinking Fund investments held by Public Debt			
Sinking Fund				Sinking Fund Branch			
Reserve for losses on realization and bad debts				Insurance Fund Investment held by Settlers Branch			
				Sundry debtors			
				Interest on dwellings and land—			
				Overdue	5,103	7	7
				Accrued	117	12	10
					5,221	0	5
				Rent—Overdue			
				Insurance premiums—			
				Overdue	426	13	9
				Paid in advance	621	0	6
					1,047	14	3
				Realization Account			
				Profit and Loss Account			
				Cash in hand and in bank at 31st March, 1925			
					£771,702	8	11
					£771,702	8	11

* This amount includes the sum of £3,354 19s. 10d., capital paid into the sinking fund in accordance with the Public Debt Extinction Act, 1910.