

PUBLIC TRUST OFFICE

(ACCOUNTS OF THE) FOR THE YEAR ENDED 31ST MARCH, 1925.

Laid before the General Assembly in pursuance of Section 27 of the Public Trust Office Amendment Act, 1921-22.

The CONTROLLER AND AUDITOR-GENERAL to the Hon. the MINISTER OF FINANCE.

SIR,—

The Audit Office, Wellington, N.Z., 27th July, 1925.

I have the honour, in accordance with the provisions of section 27 of the Public Trust Office Amendment Act, 1921-22, to transmit to you the attached balance-sheet of the Public Trust Office for the year which ended on the 31st March, 1925, and to report that I have examined the balance-sheet and found it correct.

I have, &c.,

G. F. C. CAMPBELL,

C. CAMPBELL,
Controller and Auditor-General.

The Hon. the Minister of Finance, Wellington.

BALANCE-SHEET OF THE PUBLIC TRUST OFFICE AS AT 31ST MARCH, 1925.

<i>Liabilities.</i>						<i>Assets.</i>					
		£	s. d.	£	s. d.			£	s. d.	£	s. d.
Amounts held in Common Fund for sundry estates and funds						Freehold and leasehold premises, sites, and balance purchase-money of pre-					
.. .. . 16,573,026 19 3						mises sold 393,058 6 1					
Amounts held for special investment on behalf of certain funds, but not yet invested						Furniture and plant, &c.					
.. .. . 74,339 15 0						Stationery and stores, &c. 34,287 15 2					
Amount specially invested on behalf of certain estates and funds						Stocks, bonds, debentures—					
.. .. . 3,462,455 6 5						Government securities 955,415 8 10					
<hr/>						Land Settlement Finance Act debentures 43,200 0 0					
Sundry creditors, including accounts passed for payment but not yet paid						Local bodies' debentures 4,827,646 13 3					
Reserve for income-tax 19,659 15 10						<hr/>					
Reserve in respect of enemy-property moneys 68,253 11 4						Mortgages 10,158,320 19 11					
Special reserve for securities General Legal Expenses Account 9,889 11 6						Less reserve 54,917 0 0					
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Investment Fluctuation Account 88,763 19 2						Advances for protection of advances acquired or in possession					
<hr/>						Properties acquired 45,598 17 2					
Assurance and Reserve Fund 427,346 1 3						Less reserve 9,358 0 0					
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£20,864,356 8 8						Advances (on overdraft) to estates and accounts					
						Interest and rent accrued, due and overdue—					
						Interest accrued up to 31st March, 1925, but not yet due, and interest overdue 282,467 9 0					
						Rent due or accrued 592 8 4					
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						Sundry debtors, including transactions in process of adjustment between Head Office and District Offices and Head Office and London					
						Cash in hand, on current account, and on deposit in New Zealand and in London					
						Special investments held on behalf of certain estates and funds—					
						Government securities 188,509 18 0					
						Local bodies' debentures 919,379 10 0					
						Private shares and debentures 10,877 1 6					
						Mortgages 2,334,991 1 9					
						Savings-bank accounts 174 7 0					
						Overdue interest on investments 8,523 8 2					
						<hr/>					
						3,462,455 6 5					
						<hr/>					
						£20,864,356 8 8					

J. W. MACDONALD, Public Trustee.

W. BARR, Chief Accountant.

The Audit Office having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.

G. F. C. CAMPBELL.

Controller and Auditor-General.