

1924.
NEW ZEALAND.

STATE COAL-MINES

(REPORT ON THE WORKING OF) FOR THE YEAR ENDED 31ST MARCH, 1924.

Prepared in accordance with the requirements of Section 118 of the Coal-mines Act, 1908.

The SUPERINTENDENT, State Coal-mines, Greymouth, to the UNDER-SECRETARY, Mines Department,
Wellington.

SIR,—

30th April, 1924.

I have the honour to submit my annual report on the working of the State coal-mines for the year ended 31st March, 1924.

LIVERPOOL COLLIERY.

Coal-winning.—The gross total output of coal for the year was 134,320 tons, an increase of 18,034 tons 17 cwt. when compared with the figures of last year. After making allowance for stocks on hand at the beginning of the year, and deducting mine consumption and waste, there remained for disposal 133,629 tons 14 cwt., which is accounted for as follows :—

Export—					Tons	cwt.	Tons	cwt.
Screened	..	..	..	..	11,981	3		
Unscreened	..	..	..	..	73,354	8		
Small	..	..	..	..	27,300	6		
							112,635	17
Rail to Christchurch—								
Screened	..	..	..	..	1,290	17		
Unscreened	..	..	..	..	897	15		
Small	..	..	..	..	1,045	10		
							3,234	2
Local sales—								
Screened	..	..	..	..	919	7		
Unscreened	..	..	..	..	4,519	5		
Small	..	..	..	..	5,659	1		
							11,097	13
Mine sales	..	..	..	..	15	10		
Sold to workmen	..	..	..	..	2,388	13		
Stock in bin	..	..	..	..	4,249	17		
							6,654	0
Stock on wharf—Screened	..	..	..	..			8	2
							133,629	14
Used on works	..	..	..	..	3,735	0		
Waste	..	..	..	..	922	0		
							4,657	0

The gross total output from this colliery since its inception amounts to 1,276,670 tons 17 cwt.

Days worked.—During the year the No. 1 mine worked 249 $\frac{7}{8}$ days, and the Nos. 3 and 4 sections 255 $\frac{5}{8}$, out of a possible 312, an increase of forty days respectively as compared with the number worked last year. The difference between the days worked and the possible working-days is accounted for as follows:—

	No. 1 Mine.	Nos. 3 and 4 Mines.
Union holidays	18	18
Pay Saturdays	26	26
Stoppages <i>re</i> workmen's clothes in change and bath house ..	4	..
Stop-work meetings	3	..
Slip on railway .. .. .	..	1
Fatal accidents	4 $\frac{7}{8}$	4 $\frac{7}{8}$
Want of shipping	4	4
Quarterly cavils	1 $\frac{1}{2}$	1 $\frac{1}{2}$
Fall on rope-road	$\frac{3}{4}$	1
	<hr/> 62 $\frac{1}{8}$	<hr/> 56 $\frac{3}{8}$

Employees.—In connection with coal-winning the average number of persons employed in and about the mine was 291, made up as follows: Underground—coal-hewers, 99; deputies, shiftmen, and truckers, 98. On the surface, 65 men and 29 boys. In addition to those employed under the head of “coal-winning” there were, on an average, 33 men and 2 boys employed on property and development-work, making a total number for this colliery of 295 men and 31 boys.

Payments.—The total payments made in connection with coal-winning for wages, stores, mine-timber, and compensation amounted to £79,177 11s., an increase of £9,563 1s. 5d. in payments compared with the previous year.

Coal-hewers' Average Daily Earnings.—The coal-hewers' daily average earnings (gross) were £1 5s. 6·58d., and after making deductions for stores (explosives) the net return was £1 3s. 7·54d., an increase of 1s. 11·34d. per day compared with the previous year.

Daily Output.—The average daily mine-output was 531 tons, and the daily average output per coal-hewer was 6 tons 4·73 cwt.

Days worked by Coal-hewers.—The total number of days that could have been worked by coal-hewers was 23,595; the number worked was 20,464 $\frac{1}{2}$; and the number lost, including those lost through sickness, was 3,130 $\frac{1}{2}$. Taking the average tonnage per coal-hewer per shift of 6 tons 4·73 cwt., together with the days lost by coal-hewers, 3,130 $\frac{1}{2}$, this represents a loss in output of nearly 13 per cent., or approximately 19,520 tons.

Underground Exploration.—Operations underground have been carried out much on similar lines to that of the previous year—namely, the extracting of pillars from the Nos. 1 and 3 sections, and the developing of the No. 3 Extended and the Nos. 4 and 4A sections. The bulk of the output was obtained from the Nos. 1 and 3 sections; and, apart from the ordinary routine of operations in opening out old bords and headings in order to extract the pillars effectively, there has been no new development-work in these sections.

No. 3 Extended.—This is a small mine that was opened up during the previous year with the object of working a semi-detached area on the south-west side of the No. 3 mine, and it is situated at the end of the colliery sidings. During the greater part of the year this small mine opened out well, the coal being of good quality, and the average thickness of the seam was about 6 ft. During the latter part of the year, however, the main headings, which were being driven in a north-westerly direction, had to be stopped owing to the seam pinching and the intrusion of dirt-bands. Levels are now being driven in an east and westerly direction, but from present indications and knowledge of the locality it is not anticipated that the levels will be extended any great distance.

No. 4 Mine.—Development-work in this small mine, where four pairs of miners are employed, was confined to the driving of a new dip heading, and the opening of levels right and left off the same. A few pillars of coal were also extracted on the fault side of the old dip heading. The seam in this mine, although steeply inclined, is clean, and will average over 6 ft. in thickness.

No. 4a Mine.—Operations in this section had to be abandoned during the year owing to the numerous bands of stone in the seam making it practically impossible for the miners to win and fill the coal in a clean and marketable condition.

New Seam.—In the course of driving the low-level adit to intersect the upper and Morgan seams, a seam of coal was met at a distance of 31 chains from the adit entrance. When first intersected it was rising at a grade of 1 in 8 in a northerly direction, and continued to do so for a distance of approximately 60 yards, when it dipped over at a very steep angle. The development of the seam was therefore limited to two levels a little over a chain apart, and the driving of the necessary cut-throughs between. These levels have now reached the point where the seam dips over in all directions, and therefore making it impossible for further work to be carried out unless power is installed for haulage and pumping purposes.

Development-work.—This is confined to the construction of the two low-level adits that are being driven from near the middle brake to intersect the upper and Morgan seams. During the year good progress was made, and the adits are now in a distance of 42 chains from the entrance. From the information derived from bore No. 8, which is situated at the junction of the Seven-mile and Puru Creeks, the seams herein referred to should be met a distance of 46 chains and 56 chains respectively from the adit entrance.

Surface Works.—The plant and machinery in and about the colliery has been maintained in efficient working-order, and the following new plant and buildings have been erected during the year: (a) An electrically-driven endless-rope-haulage plant near the entrance to the low-level adit (this was

erected to deal with the debris from the two adits, also the output of coal from the new seam in the tunnel, and from the Nos. 4 and 4A mines); (b) a new 50 in. Sirocco fan and 15 h.p. motor at the No. 3 Extended Mine; (c) an electrically-driven air-compressor at the middle brake power-house.

Accidents.—During the year there were a good many minor accidents, and I regret to report that there were two fatal accidents. In connection with the latter, special reports were forwarded.

Electric Safety-lamps.—With the object of replacing the oil safety-lamps hitherto in use, and providing the miners with a better light, several types of cap and hand electric safety-lamps have been tried during the past few months, but, as the trial has not yet been of sufficient duration to determine reliably which is the best type of lamp to recommend for use, the matter will have to stand over for a little while yet.

Tree-planting.—Although at the present time the question of the supply of mining-timber may not be regarded as a serious one, in a few years hence, and particularly if other companies commence coal-mining operations in this district, great difficulty will no doubt be experienced in obtaining supplies. Having this in view, arrangements have been made to commence planting trees suitable for mining purposes on a part of the State Coal Reserve near Dunollie. The scheme proposed is to plant during the next three years 75 acres per annum in trees, consisting of Douglas fir and *Eucalyptus globulus*. With the assistance of the Forestry Department, it is expected that this work will be commenced next spring.

Exploratory Work.—Under this head work has been confined to the making of a geological and topographical survey of the Coal Creek area of the State Coal Reserve. In connection with this work three men have been continuously employed since the middle of last February, and up to date approximately 1,800 acres have been examined. The result of this examination points to the area being considerably disturbed and sharply folded. No workable seams were discovered; and, as the locality under review is of a rugged nature, and practically trackless, transport for boring operations would be difficult, though boring would be necessary before condemning the area.

JAMES COLLIERY.

The gross total output for the year was 25,796 tons 11 cwt., and after making allowance for coal used on works and waste there remained for disposal 24,036 tons 9 cwt., which is accounted for as follows:—

Export—					Tons	cwt.	Tons	cwt.
Screened	..	..	..	..	14,699	6		
Unscreened	..	..	..	..	826	7		
Small	..	..	..	..	6,495	1		
					22,020 14			
Local sales—								
Screened	..	..	..	..	546	6		
Unscreened	..	..	..	..	14	6		
Small	..	..	..	..	66	7		
Mine sales—					626 19			
Sold to workmen	..	..	..	..	40	9		
Stock in bin	..	..	..	..	638	7		
Stock on wharf	..	..	..	..	710	0		
					1,388 16			
					24,036 9			
Used on works, and waste					1,760 2			

The gross total output won from the colliery since its inception amounts to 28,752 tons 13 cwt.

Coal-winning.—From the beginning of the year to the 4th August the miners were employed coal-winning on day-wages, but from the latter date coal has been won on tonnage rates. The quantity of coal won during the period the men were employed on day-wages was 3,955 tons 3 cwt., and the quantity won on tonnage rates was 21,841 tons 8 cwt.

Days worked.—The total number of days the mine worked since the miners were employed on tonnage rates was 159½, and the average daily output was slightly over 137 tons. Comparing the days worked with the possible time which could have been worked (not including union holidays and pay Saturdays) shows a loss of 13½ days, which are accounted for as follows: Stop-work meetings, 2; irregularity of orders, 8; breakdown to machinery, 1½; fatal accident, Liverpool Colliery, 2.

Employees.—The average number of persons employed in and about the mine in connection with coal-winning since the 4th August last was 72, made up as follows: Underground—Coal-hewers, 30; deputies, shiftmen, and truckers, 23; boys, 1. On the surface—12 men and 4 boys. In addition to those employed under the head of “coal-winning,” there were on an average 7 men and 1 boy employed on property and development-work, making a total number for this colliery of 72 men and 6 boys.

Payments.—The total payments made in connection with coal-winning for wages, stores, timber, and compensation amounted to £15,875 13s. 10d. Out of this amount £3,233 3s. 2d. was paid during the period coal was being won per day wages, and the balance, £12,642 13s. 8d., has been paid since the 4th August last, this being the period during which the miners were employed on tonnage rates.

Coal-hewers' Average Daily Earnings.—The coal-hewers' daily average earnings (gross) for the seven months was £1 8s. 11½d., and the net return to each man after deducting stores (explosives) was £1 3s. 2½d.

Underground Development.—During the year the main-haulage heading was extended a distance of 12 chains, making the total distance from the mine-entrance 53 chains. In driving the distance of 12 chains the seam was fairly uniform in grade and thickness, the latter averaging throughout about 7 ft. As the main heading advanced, rise headings were started every chain on the north-west side and driven towards the outcrops.

In driving towards the outcrop a downthrow fault was encountered at a distance of about 5 chains from the main heading. The extent of the downthrow is not known, but from all appearances it is not great, and arrangements will be made later on to cross the fault with the object of winning the coal on the other side.

A dip heading was also driven for a distance of 6 chains and levels worked right and left, but owing to the grade of the dip heading not being uniform, and also the landing at the top not being suitable for delivering the coal on to the main haulage-road, it was decided to stop it, and drive a new one about 3 chains inbye. This new dip heading is now down a distance of 4 chains, and the grade, so far, is fairly uniform.

It is pleasing to report that the mine on the whole is looking well, and the seam, in most of the places, shows a thickness of about 7 ft. of clean coal.

Surface Works.—The whole of the buildings and machinery have been maintained in good and efficient repair. During the year a change and bath house, capable of accommodating 128 men, was erected near the mine-entrance, the walls of the building, together with those of the cabinets, being constructed of concrete to a height of 7 ft. The building looks well, and it would not be out of place to say that it is one of the best in the Dominion. The mine weighbridge from the Point Elizabeth Colliery was transferred and re-erected near the mine-entrance, likewise also was the magazine for the storage of explosives. A store for mine requisites was erected near the colliery-siding, and a dam was also constructed for water-supply for the change and bath house. The unscreened portion of the Point Elizabeth Colliery storage bins has been dismantled and is now partly re-erected. When completed the capacity will be approximately 1,000 tons.

Accidents.—There were a few minor accidents during the year, but it is gratifying to report that there were not any of a serious nature.

GENERAL.

Reviewing the work for the year, it will be seen that there is a substantial increase in the output of coal from both collieries when compared with the previous year. The increased output at the Liverpool Colliery was 18,034 tons 17 cwt., and that of the James Colliery 22,840 tons 9 cwt., making a total of 40,875 tons 6 cwt. There is also a decided increase in the number of working-days and the miners' average daily earnings at the Liverpool Colliery. The number of working-days was increased by forty, and the miners' average daily earnings by 1s. 11-34d. The miners' average daily earnings (net) at the James Mine was lower by 4-63d. than that of the Liverpool Colliery, the former being £1 3s. 2-91d. and the latter £1 3s. 7-54d.

The total amount paid in connection with coal-winning for wages, stores, mine-timber, and compensation at the Liverpool Colliery was £79,177 11s., and at the James Colliery £15,875 13s. 10d., an increase of £9,563 1s. 5d. and £6,040 5s. 5d. respectively over the previous year.

Accompanying are copies of the working-plans of the Liverpool and James Mines workings.

In conclusion, permit me to say that the officers in all branches have performed their duties in a most satisfactory manner, and I am indebted to yourself for valuable assistance rendered in connection with the James Mine agreement, also several other matters in connection with the mines.

I have, &c.,

I. A. JAMES, Superintendent.

The Under-Secretary, Mines Department, Wellington.

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s. d.	£	s. d.
To Liverpool Colliery Trade Expenses Account ..	115,541	3 10		
Wellington Depot Trade Expenses Account ..	9,901	0 4		
Christchurch Depot Trade Expenses Account ..	7,055	4 1		
Wanganui Depot Trade Expenses Account ..	2,171	17 10		
Wellington Depot—Bad debts	5	5 6		
Deposit, &c., written off ..	6	4 4		
			134,680	15 11
Balance—Profit for year carried down ..			20,294	3 10
			<u>£154,974</u>	<u>19 9</u>
Sinking Fund Account for redemption of loan capital ..			£ 4,552	s. d. 0 0
Balance—Net profit for year ..			15,742	3 10
			<u>£20,294</u>	<u>3 10</u>

Cr.	£	s. d.	£	s. d.
By Liverpool Colliery Working Account—Gross profit ..	127,566	11 9		
Wellington Depot Trading Account—Gross profit ..	13,007	13 2		
Christchurch Depot Trading Account—Gross profit ..	7,946	5 5		
Wanganui Depot Trading Account—Gross profit ..	3,359	6 0		
Seddonville Colliery—Recoveries	138	13 1		
Point Elizabeth Colliery—Recoveries ..	1,351	4 4		
Liverpool Colliery—Rents ..	825	7 1		
			154,195	0 10
Interest on investments ..			779	18 11
			<u>£154,974</u>	<u>19 9</u>
Balance—Profit for year 1923–24 ..			£ 20,294	s. d. 3 10
			<u>£20,294</u>	<u>3 10</u>

STATEMENT OF LIVERPOOL COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s. d.	£	s. d.
To Stock on hand at 31st March, 1923 ..			3,572	4 8
Coal-winning—				
Wages ..	65,164	18 1		
Stores and materials used ..	8,178	7 3		
Railway tickets ..	648	10 0		
Special trains ..	2,502	5 0		
Stores and plant sales (at cost)	5,853	13 5		
Coal purchased ..	691	1 6		
Special rate ..	1,384	9 7		
			84,423	4 10
Balance—Gross profit ..			127,566	11 9
			<u>£215,562</u>	<u>1 3</u>

Cr.	£	s. d.	£	s. d.
By Sales of coal ..	204,283	1 3		
Sales of stores and hire of plant ..	7,194	18 5		
			211,477	19 8
Stock of coal on hand at 31st March, 1924, at mine and wharf ..	2,754	14 10		
Cargo afloat ..	1,329	6 9		
			4,084	1 7
			<u>£215,562</u>	<u>1 3</u>

STATEMENT OF LIVERPOOL COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s. d.	£	s. d.
To Management and office salaries	3,182	3 2		
Interest ..	4,770	11 8		
Travelling-expenses ..	138	7 5		
Printing and stationery ..	216	13 1		
Repairs and maintenance ..	4,564	3 6		
Telegrams and postages ..	136	11 0		
Railway haulage ..	18,048	18 4		
Insurances ..	374	13 5		
Compensation for accidents ..	1,725	13 11		
Sick and Accident Fund ..	206	13 1		
General expenses ..	289	4 3		
Marine freights ..	63,174	14 1		
Audit fees ..	75	5 4		
Wharfage ..	4,153	8 7		
Depreciation—Mine, buildings, plant, and machinery ..	14,484	3 0		
			115,541	3 10
Balance—Net profit..			12,850	15 0
			<u>£128,391</u>	<u>18 10</u>

Cr.	£	s. d.	£	s. d.
By Gross profit at mine ..	127,566	11 9		
Rents ..	825	7 1		
			<u>£128,391</u>	<u>18 10</u>

STATEMENT OF JAMES COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s. d.	£	s. d.
To Stock on hand at 31st March, 1923 ..			55	6 11
Coal-winning—				
Wages ..	14,668	2 2		
Stores and materials used ..	1,078	8 11		
Subsidized bus-fares, &c. ..	73	2 6		
Coal purchased ..	57	8 1		
Special rate ..	225	16 6		
Royalty..	514	11 3		
			16,617	9 5
Balance—Gross profit ..			21,011	4 7
			<u>£37,684</u>	<u>0 11</u>

Cr.	£	s. d.	£	s. d.
By Sales coal ..	36,604	16 4		
Stock on hand at 31st March, 1924, at mine and wharf ..	1,079	4 7		
			<u>£37,684</u>	<u>0 11</u>

STATEMENT OF JAMES COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Management and office salaries	569	14	1	By Gross profit at mine	21,011	4	7
Rents	15	12	6	Balance—Net loss carried to Preliminary Ex-			
Interest	1,655	12	6	penses Account	1,103	8	6
Travelling-expenses	18	13	10				
Printing and stationery	48	14	4				
Repairs and maintenance	314	15	1				
Telegrams and postages	26	14	3				
Railway haulage	2,866	1	6				
Insurance	60	3	3				
Compensation	179	3	6				
Sick and Accident Fund	32	7	11				
General expenses	67	6	1				
Marine freights	10,620	13	2				
Audit fees	10	8	0				
Wharfage	677	9	6				
Depreciation	4,951	3	7				
	<u>£22,114</u>	<u>13</u>	<u>1</u>		<u>£22,114</u>	<u>13</u>	<u>1</u>

WELLINGTON DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1923				2,720	0	7	By Sales of coal	151,553	9	8			
Purchases of coal	137,387	4	6				Sales of firewood, coke, &c. ..	4,899	8	11			
Purchases of firewood, coke, &c. ..	4,048	14	0								156,452	18	7
				141,435	18	6	Stocks on hand at 31st March, 1924—						
Wharfage				1,593	10	9	Coal	2,686	3	8			
Cartage to depot				1,424	7	5	Firewood, coke, &c. ..	1,042	8	2			
Balance—Gross profit				13,007	13	2					3,728	11	10
				<u>£160,181</u>	<u>10</u>	<u>5</u>					<u>£160,181</u>	<u>10</u>	<u>5</u>

WELLINGTON DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Wages	1,976	10	7				By Balance of Trading Account				13,007	13	2
Salaries	1,472	11	1										
Rents	856	0	0										
Rates	291	17	8										
Interest	103	2	3										
Travelling expenses and allow-													
ances	46	8	10										
Repairs and maintenance	243	10	10										
Telegrams and postages	79	15	1										
Printing and stationery	82	9	10										
Insurances	1	9	0										
Cartage	3,647	0	3										
Sacks	127	1	1										
Freights, &c.	136	7	1										
General expenses	132	6	1										
Audit fees	15	3	4										
Bad debt	5	5	6										
Depreciation	689	7	4										
				9,906	5	10							
Balance—Net profit.. ..				3,101	7	4							
				<u>£13,007</u>	<u>13</u>	<u>2</u>					<u>£13,007</u>	<u>13</u>	<u>2</u>

CHRISTCHURCH DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1923				1,927	19	8	By Sales of coal	50,604	12	1			
Purchases of coal	38,133	4	4				Sales of firewood, coke, &c. ..	1,319	7	6			
Purchases of firewood, coke, &c. ..	1,197	11	10								51,923	19	7
				39,330	16	2	Stocks on hand at 31st March, 1924—						
Haulage to depot				4,083	16	3	Coal	811	18	11			
Gross profit				7,946	5	5	Firewood, coke, &c. ..	552	19	0			
				<u>£53,288</u>	<u>17</u>	<u>6</u>					1,364	17	11
											<u>£53,288</u>	<u>17</u>	<u>6</u>

CHRISTCHURCH DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Wages	1,645	18	11				By Balance of Trading Account				7,946	5	5
Salaries	863	3	0										
Rents	136	17	4										
Interest	110	16	0										
Travelling-expenses	38	14	2										
Repairs and maintenance	220	3	5										
Telegrams and postages	30	15	1										
Printing and stationery	62	4	3										
Insurances	9	6	7										
Cartage	1,625	12	7										
Sacks	103	8	5										
Freights	1,836	9	7										
General expenses	74	16	1										
Audit fees	30	6	8										
Compensation	87	10	1										
Depreciation	179	1	11										
				7,055	4	1							
Net profit				891	1	4							
				<u>£7,946</u>	<u>5</u>	<u>5</u>					<u>£7,946</u>	<u>5</u>	<u>5</u>

WANGANUI DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Stocks on hand at 31st March, 1923				1,052	6	3	By Sales of coal	37,104	9	10			
Purchases of coal	33,762	19	2				Sales of firewood, coke, &c. ..	1,244	12	11			
Purchases of firewood, coke, &c. ..	775	9	9								38,349	2	9
				34,538	8	11	Stocks on hand at 31st March, 1924—						
Haulage to depot				565	1	5	Coal	997	4	6			
Gross profit				3,359	6	0	Firewood, coke, &c. ..	168	15	4			
											1,165	19	10
				£39,515	2	7					£39,515	2	7

WANGANUI DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1924.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.
To Wages	532	0	1				By Balance of Trading Account	3,359	6	0
Salaries	454	18	7							
Rents	217	4	3							
Interest	49	5	3							
Travelling-expenses ..	15	4	1							
Repairs and maintenance ..	38	1	9							
Telegrams and postages ..	37	3	2							
Printing and stationery ..	28	16	2							
Insurance	5	11	1							
Cartage	488	15	0							
Sacks	16	13	0							
Freights, &c.	60	11	11							
General expenses	62	2	6							
Audit fees	18	13	4							
Depreciation	146	17	8							
				2,171	17	10				
Net profit				1,187	8	2				
				£3,359	6	0				£3,359 6 0

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1924.

Receipts.	£	s.	d.	£	s.	d.	Expenditure.	£	s.	d.	£	s.	d.
To Cash in hand and in Public Account at 31st March, 1923 ..				19,580	0	9	By James Colliery—						
Proceeds of sale of coal ..	280,594	17	6				Property and development ..	2,490	14	3			
Recoveries, refunds, &c. ..	20,543	17	5				Machinery, plant, and rolling-stock ..	346	19	9			
				301,138	14	11	Buildings	402	0	2			
Contracts—Deposits ..	1,040	0	0				Cottages	0	10	0			
„ Refunds	70	0	0				Wages	16,275	19	6			
				1,110	0	0	Special rate	221	14	0			
Investments—Realized ..	5,000	0	0				Coal purchased	20	17	8			
„ Interest	607	17	11				Subsidized bus-fares ..	64	8	6			
				5,607	17	11					19,823	3	10
							Liverpool Colliery—						
							Property and development ..	10,352	17	3			
							Machinery, plant, and rolling-stock ..	159	11	3			
							Buildings	35	19	1			
							Cottages	33	6	4			
							Stores and materials ..	23,207	15	10			
							Wages	66,955	12	4			
							Special rate	1,406	10	3			
							Railway tickets	1,811	3	9			
							Special trains	2,455	0	0			
							Coal purchased	546	11	11			
											106,964	8	0
							MacDonald Colliery—						
							Property and development ..	115	14	11			
							Machinery, plant, and rolling-stock ..	5	7	0			
							Cottages	1	17	3			
							Plantation	5	15	0			
											128	14	2
							Seddonville Colliery Account ..				55	15	9
							Wellington Depot Account ..	24,563	8	11			
							Christchurch Depot Account ..	12,287	17	5			
							Wanganui Depot Account ..	6,280	11	6			
							Coal purchased on account of depots (Suspense Account) ..	283	11	7			
											43,415	9	5
							Management and office salaries ..	3,753	5	3			
							Interest	9,251	19	2			
							Travelling-expenses	158	13	0			
							Printing and stationery ..	269	4	8			
							Repairs and maintenance ..	3,211	3	11			
							Wharfage	4,884	12	9			
							Railway haulage	20,321	8	0			
							Marine freights	69,790	12	10			
							Postages and telegrams ..	162	2	9			
							Insurances	434	16	8			
							Rents	176	11	3			
							Compensation	2,234	3	7			
							Sick and Accident Fund ..	219	10	2			
							General expenses	607	11	0			
							Investments—General ..	15,000	0	0			
							„ Sinking fund	9,104	0	0			
							Contracts—Deposits	50	0	0			
							„ Refunds	30	0	0			
											139,659	15	0
							Cash in hand and in Public Account at 31st March, 1924 ..				17,389	7	5
											£327,436	13	7

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1924.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Fixed Assets as per Balance-sheet, 1924.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1924.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less loss by fire and sales ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	141,400 19 8	..	..
Liverpool Colliery ..	253,247 0 4	122,889 14 3	120,357 6 1	53,635 15 4	..	14,089 18 6
Seddonville Colliery ..	38,243 2 5					
Less sales ..	548 17 0					
	37,694 5 5	37,694 5 5	..	..	38,134 13 11	..
Briquette-works property ..	16,135 2 6					
Less sales of plant ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,954 11 8	..
James Colliery ..	49,511 16 0	4,951 3 7	44,560 12 5	..	..	2,734 16 7
MacDonald Colliery ..	75,524 11 10	..	75,524 11 10	..	..	..
Wellington Depot property ..	7,590 14 11					
Less sales ..	250 16 0					
	7,339 18 11	4,885 9 2	2,454 9 9	..	5,693 18 3	654 3 1
Christchurch Depot property..	8,733 5 6					
Less loss on horses and sales	156 18 8					
	8,576 6 10	5,507 5 8	3,069 1 2	2,089 18 4	..	1,638 2 10
Wanganui Depot property ..	3,447 17 9					
Less loss on horses and sales	126 14 0					
	3,321 3 9	1,921 18 5	1,399 5 4	..	671 8 10	501 7 2
Dunedin Depot property ..	2,023 3 7					
Less sales of plant ..	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property ..	4,033 15 5					
Less sales ..	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture ..	189 13 9					
Less sales ..	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total ..	562,847 11 6					
Less losses and sales	8,048 9 7					
	554,799 1 11	297,433 15 4	257,365 6 7	..	..	..
Interest on investments ..	..	..	..	3,744 7 3	..	..
Discounts ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Deposit, &c., written off ..	..	..	..	..	6 4 4	..
Totals, profits and losses ..	..	..	..	202,670 16 3	77,631 8 1	..
Balance, profits over losses ..	..	..	..	..	125,039 8 2	..
Stocks on hand and suspense..	..	..	22,421 2 1	..	..	..
Investment Account (ordinary)	..	..	20,000 0 0	..	..	..
Interest on investments accrued	..	..	303 11 2	..	..	..
Sinking Fund Investments	..	..	35,406 16 6	..	..	..
Account	..	..	..	..	..	..
Preliminary expenses ..	..	..	1,103 8 6	..	..	..
Sundry debtors ..	..	..	27,660 2 10	..	..	..
Cash on hand ..	..	..	17,389 7 5	..	..	..
Debentures and Loan Account	..	..	..	..	..	227,601 0 7
Bad-debts Reserve ..	..	..	..	..	..	538 8 3
Accrued interest payable ..	..	..	..	..	..	3,886 1 9
Sinking Fund Account ..	..	..	..	..	..	35,406 16 6
General Reserve ..	..	..	..	..	..	75,853 2 2
General Profit and Loss Account	..	..	..	..	..	15,742 3 10
Contracts Deposit Account ..	..	..	..	..	..	890 0 0
Stocks Suspense Account	2,113 13 10
			331,649 15 1	202,670 16 3	202,670 16 3	381,649 15 1

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