

1924.
NEW ZEALAND.

INVESTMENT OF DEPARTMENTAL FUNDS

(RETURN SHOWING).

Presented to both Houses of the General Assembly pursuant to Section 91 of the Public Revenues Act, 1910.

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, PUBLIC TRUST OFFICE, COMMISSIONERS OF PUBLIC DEBT SINKING FUNDS, STATE ADVANCES OFFICE, AND NEW ZEALAND CONSOLS ACCOUNT MADE UNDER THE AUTHORITY OF SECTION 91 OF THE PUBLIC REVENUES ACT, 1910, DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1924.

Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trustee's Account.	Com-missioners of Public Debt Sinking Funds Account.	State Advances Account.	New Zealand Consols Account.
New Investments—						
Government securities—		£	£	£	£	£
Aid to Public Works and Land Settlement Act, 1896	4½	175,000	..	..	..	..
Aid to Public Works and Land Settlement Act, 1903	4½	80,100	..	..	..	..
Aid to Public Works and Land Settlement Act, 1905	4	16,000	..	..	..	..
Aid to Public Works and Land Settlement Act, 1906	4½	100,000	..	..	..	..
Aid to Public Works and Land Settlement Act, 1914	4½	59,900	..	..	..	..
Aid to Public Works and Land Settlement Act, 1921	4	150,000	..	..	..	..
Aid to Public Works and Land Settlement Act, 1921	4½	345,500	..	..	..	..
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	4	20,000	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4	163,000	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	495,000	..	119 600	..	..
Discharged Soldiers Settlement Loans Act, 1920	5	22,900	..	..	..	..
Discharged Soldiers Settlement Loans Act, 1920	5½	14,600	..	..	..	..
Education Purposes Loans Act, 1919 ..	4	30,000	..	..	..	..
Education Purposes Loans Act, 1919 ..	4½	200,000	..	..	..	..
Finance Act, 1915, sec. 105 (Public Works) ..	4½	550,000	..	..	..	..
Finance Act, 1916, sec. 50 (State Forests) ..	4½	2,100	..	..	..	..
Finance Act, 1916, sec. 49 (Public Works) ..	4½	100,000	..	..	..	..
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	4	10,000	..	..	..	..
Finance Act, 1918, sec. 10 (War Expenses) ..	4½	300,000	..	..	..	..
Finance Act, 1919, sec. 5 (Public Works) ..	4½	150,000	..	..	..	..
Finance Act, 1920, sec. 15 (Public Works) ..	4½	103,000	..	..	..	..
Finance Act, 1920, sec. 15 (Public Works) ..	4	37,000	..	..	..	..
Finance Act, 1921, sec. 10 (Public Works) ..	4	63,000	..	..	..	..
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904-7	4½	30,300	..	..	..	..
Government Railways Amendment Act, 1910 ..	4	16,400	..	..	..	..
Hauraki Plains Amendment Act, 1913 ..	4	4,000	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921-22, sec. 23	4	7,000	..	..	..	..
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	4	10,000	..	..	..	..
Housing Act, 1919, sec. 30 ..	4	25,000	..	..	..	..
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	4½	5,000	..	..	..	..
Land for Settlements Act, 1908 ..	4	67,000	..	..	..	..
Maori Land Settlement Act, 1905 ..	4½	145,000	..	..	..	..
Mining Amendment Act, 1913, and Amendment Act, 1919 ..	4½	1,000	..	..	..	..
Native Land Amendment Act, 1913 ..	4½	326,500	..	..	..	..
Native Land Amendment Act, 1913 ..	4	7,400	..	..	..	..
New Zealand Inscribed Stock Act, 1917 (War Expenses)	4½	200,000	..	..	..	..
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements)	4	9,200	..	..	..	..
Carried forward .. ..	..	4,040,900	..	119,600	..	..

RETURN SHOWING THE INVESTMENTS OF THE FUNDS OF THE POST OFFICE, ETC.—*continued.*

Investments.	Rate of Interest per Cent.	Post Office Account.	Public Trustee's Account.	Commissioners of Public Debt Sinking Funds Account.	State Advances Account.	New Zealand Consols Account.
New Investments—<i>continued.</i>						
Government securities—<i>continued.</i>						
Brought forward .. ..	..	£ 4,040,900	£ ..	£ 119,600	£ ..	£ ..
Railways Improvement Authorization Act, 1914..	4½	55,000	..	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	4½	14,000	..	..	..	..
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	4	10,000	..	..	..	..
State Advances Act, 1913, (Advances to Settlers Branch)	4½	1,150,000	..	..	..	..
State Advances Act, 1913 (Advances to Workers Branch)	4½	250,000	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4½	20,000	..	..	..	..
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4	20,000	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	4	50,000	..	..	..	..
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	4	35,000	..	..	..	..
War Purposes Loan Act, 1917	4	250,000	..	..	..	..
Fixed deposits in London with various banks ..	..	..	150,562	..	..	..
Total new investments .. ..	..	5,894,900	150,562	119,600	..	..
Total renewed investments (details in separate statements)	..	5,886,165	..	42,100	..	40,600
Grand total .. ..	..	11,781,065	150,562	161,700	..	40,600

Compiled from returns rendered.

The Treasury, 7th August, 1924.

J. J. ESSON,

Secretary to the Treasury.

R. E. HAYES,

Accountant to the Treasury.

Examined and found correct.—

G. F. C. CAMPBELL, Controller and Auditor-General.

8th August, 1924.

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS AND OF SECURITIES RENEWED BY THE POST OFFICE SAVINGS-BANK DURING THE YEAR ENDED 31ST MARCH, 1924.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
<i>New Investments (Post Office Savings-bank).</i>			
Aid to Public Works and Land Settlement Act, 1896	4½	1 Aug., 1926	£ 175,000
Aid to Public Works and Land Settlement Act, 1903	4½	1 Jan., 1926	80,100
Aid to Public Works and Land Settlement Act, 1905	4	1 Jan., 1931	16,000
Aid to Public Works and Land Settlement Act, 1906	4½	1 Jan., 1929	100,000
Aid to Public Works and Land Settlement Act, 1914	4½	31 Dec., 1925	59,900
Aid to Public Works and Land Settlement Act, 1921	4	1 Dec., 1929	150,000
Aid to Public Works and Land Settlement Act, 1921	4½	1 Dec., 1929	345,600
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	4	1 Mar., 1929	20,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4	1 Sep., 1927	163,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	1 Mar., 1925	435,000
Discharged Soldiers Settlement Loans Act, 1919, sec. 4	4½	3 Mar., 1926	60,000
Education Purposes Loans Act, 1919	4½	1 Jan., 1926	50,000
Education Purposes Loans Act, 1919	4½	1 Jan., 1929	150,000
Education Purposes Loans Act, 1919	4	1 Jan., 1929	30,000
Finance Act, 1915, sec. 105 (Public Works)	4½	15 Dec., 1925	550,000
Finance Act, 1916, sec. 50 (State Forests)	4½	1 Aug., 1928	2,100
Finance Act, 1916, sec. 49 (Public Works)	4½	1 Aug., 1928	100,000
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	4	1 Aug., 1928	10,000
Finance Act, 1918, sec. 10 (War Expenses)	4½	1 June, 1928	300,000
Finance Act, 1919, sec. 5 (Public Works)	4½	1 Feb., 1925	150,000
Finance Act, 1920, sec. 15 (Public Works)	4½	1 Dec., 1925	103,000
Finance Act, 1920, sec. 15 (Public Works)	4	1 Dec., 1930	37,000
Finance Act, 1921, sec. 10 (Public Works)	4	1 Sept., 1931	63,000
Government Railways Act, 1908, and Railways Improvement Authorization Acts, 1904–7	4½	1 Jan., 1929	30,300
Government Railways Amendment Act, 1910	4	1 Jan., 1929	16,400
Hauraki Plains Amendment Act, 1913	4	1 Feb., 1931	4,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	4	1 Feb., 1931	7,000
Hauraki Plains Amendment Act, 1913, and Finance Act, 1922, sec. 17	4	1 Feb., 1931	10,000
Housing Act, 1919, sec. 30	4	1 July, 1930	25,000
Land Laws Amendment Act, 1913, and Appropriation Act, 1918, sec. 42	4½	1 Jan., 1929	5,000
Land for Settlements Act, 1908	4	1 Jan., 1929	67,000
Maori Land Settlement Act, 1905	4½	1 Jan., 1926	145,000
Mining Amendment Act, 1913, and Amendment Act, 1919	4½	1 May 1928	1,000
Native Land Amendment Act, 1913	4½	1 April, 1929	200,000
Native Land Amendment Act, 1913	4½	1 Oct., 1925	70,000
Native Land Amendment Act, 1913	4½	1 April, 1926	31,500
Carried forward .. ..	..	..	3,761,800

STATEMENT SHOWING PARTICULARS OF NEW INVESTMENTS, ETC.—*continued.*

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
<i>New Investments (Post Office Savings-bank)—continued.</i>			
Brought forward .. .. .	..	..	£ 3,761,800
Native Land Amendment Act, 1913	4½	1 Oct., 1925	25,000
Native Land Amendment Act, 1913	4	1 April, 1930	7,400
New Zealand Inscribed Stock Act, 1917 (War Expenses)	4½	15 Nov., 1938	200,000
New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements)	4	1 Jan., 1929	9,200
Railways Improvement Authorization Act, 1914	4½	1 Feb., 1926	55,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921–22, sec. 23	4½	1 Dec., 1929	14,000
Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1923, sec. 5	4	1 Dec., 1929	10,000
State Advances Act, 1913 (Advances to Settlers Branch)	4½	1 June, 1929	1,150,000
State Advances Act, 1913 (Advances to Workers Branch)	4½	1 June, 1929	250,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4½	1 May, 1926	20,000
Swamp Drainage Act, 1915, and Appropriation Act, 1918, sec. 46	4	1 May, 1929	20,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6	4	1 Aug., 1930	50,000
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16	4	1 Feb., 1930	35,000
War Purposes Loan Act, 1917	4	1 Feb., 1929	250,000
			5,857,400
<i>New Investments (Post Office Investment Certificates).</i>			
	5	20 April, 1928	2,800
	5	27 June, 1928	5,500
	5	14 July, 1928	500
	5½	14 July, 1928	7,200
	5	19 July, 1928	3,400
	5	6 Sept., 1928	1,300
	5	26 Sept., 1928	1,700
Discharged Soldiers Settlement Loans Act, 1920	5	18 Oct., 1928	1,600
	5	28 Nov., 1928	1,500
	5	19 Dec., 1928	1,100
	5	15 Jan., 1929	900
	5½	15 Jan., 1929	7,400
	5	25 Jan., 1929	1,500
	5	19 Feb., 1929	1,100
			37,500
Total new investments .. .. .	..	..	5,894,900
<i>Renewed Investments (Post Office Savings-bank).</i>			
Aid to Public Works and Land Settlement Act, 1901	4½	1 Dec., 1928	61,600
Aid to Public Works and Land Settlement Act, 1903	4	1 Jan., 1929	170,100
Aid to Public Works and Land Settlement Act, 1906	4	1 Jan., 1929	76,500
Aid to Water-power Works Act, 1910	4½	1 May, 1929	195,000
Appropriation Act, 1918, sec. 33 (Waimarino Bush-fire Relief)	4	1 Mar., 1929	75,000
Consolidated Stock Act, 1884	4	1 Feb., 1929	194,200
Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, sec. 82	4	1 Mar., 1929	190,000
Finance Act, 1916, sec. 50 (State Forests)	4½	1 Aug., 1928	6,900
Finance Act, 1917, sec. 77 (Public Works)	4	1 Aug., 1930	375,000
Finance Act, 1918, sec. 10 (War Expenses)	4½	1 June, 1928	1,500,000
Finance Act, 1918 (No. 2), sec. 29 (Public Works)	4	1 Feb., 1929	710,000
Finance Act, 1918 (No. 2), sec. 30 (Cold Storage Advances)	4	1 Mar., 1929	29,500
Finance Act, 1918 (No. 2), sec. 31 (Discharged Soldiers Settlement)	4	1 Mar., 1929	1,000,000
Finance Act, 1918 (No. 2), sec. 32 (State Forests)	4	1 Aug., 1928	30,000
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	4½	1 April, 1929	11,000
General Purposes Loan Act, 1873	4½	15 Oct., 1928	5,200
Government Advances to Settlers Act, 1908	4	1 Jan., 1929	12,900
Government Railways Amendment Act, 1910	4	1 Jan., 1929	35,000
Hauraki Plains Amendment Act, 1913	4	1 Aug., 1928	10,000
Hauraki Plains Amendment Acts, 1913–14	4½	1 Aug., 1928	19,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	4	1 Aug., 1928	10,000
Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1918, sec. 43	4½	1 Aug., 1928	6,000
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	4½	1 May, 1929	100,000
Irrigation and Water-supply Act, 1913	4½	1 Oct., 1929	30,000
Land Laws Amendment Act, 1913	4½	1 April, 1928	155,000
Local Bodies' Loans Act, 1908	4½	1 Mar., 1928	50,000
Native Land Amendment Act, 1913	4½	1 April, 1929	155,000
New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	4½	1 April, 1928	48,000
New Zealand State-guaranteed Advances Act, 1909 (Native Land Settlement)	4½	1 April, 1928	80,000
New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4½	1 April, 1929	107,600
New Zealand State-guaranteed Advances Acts, 1909–10 (Land for Settlements Branch)	4	1 Jan., 1929	210,665
Railways Improvement Authorization Act, 1914	4	1 Feb., 1929	47,000
Rangitaiki Land Drainage Amendment Act, 1913, and Amendments	4	1 Mar., 1929	35,000
Scenery Preservation Act, 1908	4½	1 May, 1929	30,000
Swamp Drainage Act, 1915	4½	1 May, 1929	15,000
Waihou and Ohinemuri Rivers Improvement Act, 1910	4½	1 Aug., 1928	100,000
Total renewed investments .. .. .	..	..	5,886,165
Grand total new and renewed investments .. .. .	..	..	£11,781,065

General Post Office,
Wellington, 14th May, 1924.

F. T. R. JOHNSON,
Controller of Savings-banks and Accounts.

RETURN OF THE INVESTMENTS MADE BY THE COMMISSIONERS OF THE PUBLIC DEBT SINKING FUNDS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1924.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.	Total.
Discharged Soldiers Settlement Loans Act, 1919, sec. 4..	4½	1 Mar., 1925	£ ..	£ 119,600
Renewals—				
Fruit-preserving Industry Act, 1913, and Finance Act, 1917, sec. 80	4½	1 Mar., 1925	6,000	
Government Railways Amendment Act, 1910	4½	1 Jan., 1929	16,400	
Hauraki Plains Amendment Act, 1913	4½	1 Aug., 1928	4,000	
Irrigation and Water-supply Act, 1913	4½	1 Mar., 1925	5,000	
Land for Settlements Act, 1908	4½	1 Jan., 1929	1,500	
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	4½	1 Jan., 1929	9,200	
				42,100
Total .. ..	..	..	..	£161,700

J. H. FOWLER,
Secretary to the Commissioners.
Office of the Commissioners of the Public Debt Sinking Funds,
Wellington, 8th May, 1924.

RETURN OF INVESTMENTS MADE BY THE REGISTRAR OF NEW ZEALAND INSCRIBED CONSOLS DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 1924.

Particulars.	Rate of Interest per Cent.	Due Date of Securities.	Amount.
Renewed investments—			£
Aid to Public Works and Land Settlement Act, 1903	4½	1 Feb., 1926	600
Aid to Public Works and Land Settlement Act, 1906	4½	1 Jan., 1929	600
Government Railways Amendment Act, 1910	4½	1 Jan., 1929	1,160
Hutt Railway and Road Improvement Acts, 1903, 1905, 1907, and 1910	4½	1 Feb., 1925	5,190
New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch)	4½	1 Feb., 1925	33,000
New Zealand State-guaranteed Advances Acts, 1909-10 (Lands for Settlements Branch)	4½	1 Jan., 1929	50
Total .. ..	..	..	£40,600

J. J. ESSON,
Registrar, New Zealand Consols.
Office of the Registrar, New Zealand Consols,
Wellington, 21st May, 1924.

RETURN OF PUBLIC TRUST OFFICE INVESTMENTS IN TERMS OF SECTION 91 OF THE PUBLIC REVENUES ACT, 1910, FOR THE YEAR ENDED 31ST MARCH, 1924.

Particulars.	Amount.
	£
Fixed deposits in London with various banks	150,562

E. O. HALES,
Assistant Public Trustee.
Public Trust Office,
Wellington, 28th May, 1924.

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