

1924.

NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1922-23.

AUDITED ACCOUNTS.

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\* The balance-sheets of the Departments marked with an asterisk will be published in a supplementary paper.

## ADVANCES TO MINING COMPANIES.

(MINES DEPARTMENT.)

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on loan capital .. ..	2,611	5 9	By Interest on advances to companies ..	2,081	6 10
			Balance—Loss for year .. ..	529	18 11
	<u>£2,611</u>	<u>5 9</u>		<u>£2,611</u>	<u>5 9</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Loans under various Acts ..	55,700	0 0	Advances to mining companies ..	52,431	2 5
Loan from Public Works Fund ..	7,000	0 0	Sundry debtors .. ..	9,127	6 2
Sinking Fund .. ..	882	3 4	Interest receivable, accrued but not due ..	566	13 10
Sundry creditors—Interest due to Treasury ..	2,653	3 7	Sinking Fund—Investment Account ..	882	3 4
Interest payable, accrued but not due ..	1,165	6 5	Cash in Treasury .. ..	2,618	7 11
Suspense Account .. ..	623	19 0	Losses brought forward ..	£1,868	19 9
			Loss for year .. ..	529	18 11
	<u>£68,024</u>	<u>12 4</u>		<u>2,393</u>	<u>18 8</u>
				<u>£68,024</u>	<u>12 4</u>

G. JAS. ANDERSON, Minister of Mines.

P. G. PEARCE, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## AUDIT DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries .. ..	31,653	1 11	By Audit fees .. ..	17,526	15 1
Advertising, books, &c. ..	37	5 0	Balance carried down .. ..	20,632	4 0
Allowances to Audit Officers, London ..	96	13 4			
Allowances for higher duties ..	10	0 0			
Compassionate allowance to Mrs. Ralston .. ..	154	0 0			
Law-costs .. ..	117	12 4			
Printing and stationery .. ..	359	14 6			
Postage, telegrams, &c. ..	229	0 8			
Rent .. ..	67	10 0			
Telephone services .. ..	88	18 2			
Temporary assistance .. ..	1,600	9 4			
Travelling-expenses .. ..	3,232	1 4			
Contingencies .. ..	33	17 6			
Removal expenses .. ..	348	15 11			
Depreciation .. ..	107	9 3			
Office fittings and requisites ..	22	9 10			
	<u>£38,158</u>	<u>19 1</u>		<u>£38,158</u>	<u>19 1</u>
	£	s. d.		£	s. d.
To Balance brought down .. ..	20,632	4 0	By Excess of expenditure over income ..	20,712	9 2
Interest .. ..	80	5 2	after charging interest on capital ..		
	<u>£20,712</u>	<u>9 2</u>		<u>£20,712</u>	<u>9 2</u>

## BALANCE-SHEET OF THE AUDIT DEPARTMENT AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. ..	1,783	10 8	Furniture and fittings ..	1,329	7 1
Treasury liability .. ..	1,569	17 0	Add additions .. ..	21	14 6
Sundry creditors .. ..	657	12 2			
Treasury Adjustment Account ..	21,010	0 10			
Depreciation Reserve .. ..	285	19 8	Books and stationery ..	409	3 0
			Add additions .. ..	46	0 0
			Mechanical appliances ..	211	7 6
			Add additions .. ..	1	10 0
			Stamps .. ..		5 11 0
			Sundry debtors .. ..	2,227	19 10
			Expenses paid in advance ..	341	18 3
			Excess of expenditure over income ..	20,712	9 2
	<u>£25,307</u>	<u>0 4</u>		<u>£25,307</u>	<u>0 4</u>

G. F. C. CAMPBELL, Controller and Auditor-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## CHEVIOT ESTATE ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Rents written off .. ..	370	16	0	By Accrued rents .. ..	19,316	3	10
Overstatement in buildings written off ..	1	0	0	Accrued rents due from Territorial revenue .. ..	20	5	9
Remissions of rent .. ..	6	19	0	Interest on investments .. ..	6,975	15	4
Rebates .. ..	787	5	10				
Management expenses of inscribed stock .. ..	85	17	5				
Expenditure under section 300, Land Act, 1908—Advertising .. ..	0	18	0				
Administration expenses .. ..	949	9	5				
Interest on inscribed stock .. ..	8,866	3	1				
Sinking Fund Reserve Account .. ..	826	14	5				
Net profit for year carried down .. ..	14,417	1	9				
	£26,312	4	11		£26,312	4	11
	£	s.	d.		£	s.	d.
To Balance .. ..	214,259	18	9	By Net profit brought down .. ..	14,417	1	9
	£214,259	18	9	Balance from previous years .. ..	199,842	17	0
					£214,259	18	9

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Balance at 1st April, 1922 .. ..	173,839	12	10	By Refund of rent .. ..	0	6	0
Rents from leases .. ..	18,989	8	3	Expenditure under section 300, Land Act, 1908—Printing, &c. .. ..	0	18	0
Interest on securities held by Investment Account .. ..	6,574	10	4	Expenditure under section 19, Land Laws Amendment Act, 1922—Administration expenses .. ..	556	7	3
				Interest on inscribed stock .. ..	8,866	2	6
				Sinking fund .. ..	826	14	5
				Management charges on stock .. ..	85	17	5
				Balance at 31st March, 1923—			
				Cash in Public Account .. ..	£7,427	5	10
				Investment Account .. ..	181,640	0	0
	£199,403	11	5		189,067	5	10
					£199,403	11	5

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Inscribed stock under New Zealand Loans Act, 1908 .. ..	253,318	0	0	Land .. ..	396,211	0	0
Interest due on inscribed stock .. ..	2,161	17	7	Buildings .. ..	8	12	10
Appreciation of Assets Reserve Account .. ..	124,073	0	0	Postponed rents .. ..	97	4	0
Sinking Fund Reserve Account .. ..	1,317	5	6	Sundry debtors for rents .. ..	£6,685	13	4
Rents paid in advance .. ..	114	11	7	Less writings off in Suspense .. ..	377	15	0
Sundry creditors .. ..	461	12	4		6,307	18	4
Balance of Revenue Account .. ..	214,259	18	9	Sundry debtors for interest on investments .. ..	2,648	4	6
				Sundry debtors, miscellaneous .. ..	48	14	9
				Sinking fund .. ..	1,317	5	6
				Cash in Public Account .. ..	£7,427	5	10
				Investment Account .. ..	181,640	0	0
	£595,706	5	9		189,067	5	10
					£595,706	5	9

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

- (1.) No provision has been made for losses in value of land occasioned by floods.
- (2.) The Revenue Account includes rents payable in advance which do not belong to the period of such account.
- (3.) The accounts have been compiled from copies of Christchurch journal entries sent to Head Office and Treasury cash figures, and the only assets verified are inscribed stock, accrued interest, sinking fund, and cash balance.

J. H. FOWLER, Deputy Controller and Auditor-General.

NOTES.—1. The value of the loss has since been ascertained, and will be provided for in 1923–24 accounts.

2. Rents for one year only have been included in the Revenue Account. They are all payable half-yearly in advance on various due dates, and it has not been the practice to apportion them.

J. H. O'DONNELL, Chief Accountant, Department of Lands.

## COLD-STORAGE ADVANCES ACCOUNT.

(DEPARTMENT OF AGRICULTURE.)

## REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures .. ..	2,616	5	2	By Interest on loans .. ..	2,403	9	5
Administration charges .. ..	60	1	9	Interest on investments .. ..	712	2	5
Bad debts reserve .. ..	7,720	15	2	Balance (loss) .. ..	7,511	7	9
Sinking Fund Reserve Account .. ..	229	17	6				
	<u>£10,626</u>	<u>19</u>	<u>7</u>		<u>£10,626</u>	<u>19</u>	<u>7</u>

## BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Debentures .. ..	82,750	0	0	Advances under the Act .. ..	81,581	8	8			
Interest accrued on debentures .. ..	598	4	10	Less repayments .. ..	3,984	14	0			
Sinking Fund Reserve Account .. ..	463	14	2		77,596	14	8			
Sundry creditors .. ..	60	1	9	Less bad debts reserve .. ..	7,720	15	2	69,875	19	6
								1,149	11	0
				Interest accrued on advances and investments .. ..				526	12	4
				Interest outstanding on advances .. ..				233	16	8
				Treasury Account—Sinking Fund .. ..				565	7	0
				Treasury liability .. ..				2,245	3	3
				Cash in Public Account .. ..						
				Revenue Account—						
				Balance, 1st April, 1922 .. ..	1,764	3	3			
				Add loss to 31st October, 1922 .. ..	7,511	7	9	9,275	11	0
	<u>£83,872</u>	<u>0</u>	<u>9</u>					<u>£83,872</u>	<u>0</u>	<u>9</u>

A. R. STONE,

For Director-General, Department of Agriculture.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT—*continued*.

(STATE ADVANCES OFFICE.)

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Sundry loans .. .. .	82,750	0 0	Investment Account—Principal owing by mort-		
Sundry creditors .. .. .	454	3 3	gagors .. .. .	71,219	8 11
Interest on loans, accrued but not due .. .. .	293	18 5	Sinking Fund investments .. .. .	*627	18 2
Bad debts reserve .. .. .	7,720	15 2	Interest on mortgages—	£	s. d.
			Overdue .. .. .	761	0 0
			Accrued .. .. .	885	2 3
				1,646	2 3
			Sundry debtors .. .. .	1,880	3 2
			Profit and Loss Account .. .. .	8,860	10 3
			Cash in hand and in bank at 31st March, 1923	6,984	14 1
				£91,218	16 10
				£91,218	16 10

\* This amount represents capital paid into the sinking funds under the provisions of the Public Debt Extinction Act, 1910.

## PROFIT AND LOSS ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. .. .	52	0 0	By Interest Account—Gross profits .. .. .	3	6 7
			Balance—Loss for the five months .. .. .	48	13 5
	£52	0 0		£52	0 0
	£	s. d.		£	s. d.
To Balance as at 31st October, 1922 .. .. .	9,275	11 0	By Transfer from Sinking Fund Reserve Account—		
Loss for the five months .. .. .	48	13 5	Adjusting sinking funds debited to Profit and		
			Loss Account .. .. .	463	14 2
			Balance .. .. .	8,860	10 3
	£9,324	4 5		£9,324	4 5

## INTEREST ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans .. .. .	1,111	2 1	By Interest on mortgages .. .. .	1,042	12 5		
Interest on loans, accrued but not due .. .. .	293	18 5	Interest on mortgages, over-	761	0 0		
Balance—Gross profits transferred to Profit and			due at 31st March, 1923 .. .. .				
Loss Account .. .. .	3	6 7	Interest on mortgages, accrued	885	2 3		
			but not due at 31st March,				
			1923 .. .. .				
				2,688	14 8		
			Less overdue and accrued at				
			31st October, 1922 .. .. .	1,281	5 1		
						1,407	9 7
			Interest on bank balances .. .. .			0	17 6
	£1,408	7 1				£1,408	7 1

## MANAGEMENT EXPENSES ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses .. .. .	42	0 0	By Balance transferred to Profit and Loss Account	52	0 0
Audit services .. .. .	10	0 0			
	£52	0 0		£52	0 0

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Expenditure (nominal accounts)—			By Balance carried down .. ..	20,183	2 4
Salaries .. .. .	11,350	7 2			
Advertising .. .. .	39	8 3			
Cook and Other Islands Administration expenses .. .. .	2,313	17 10			
Expenses, visit to Rarotonga, W. C. Berridge .. .. .	50	0 0			
Medical services, Niue .. .. .	250	0 0			
Office fittings and requisites .. .. .	45	3 5			
Postages and telegrams .. .. .	102	5 9			
Rarotonga wireless .. .. .	3,000	0 0			
Subsidy for service to Niue .. .. .	1,150	0 0			
Telephone services .. .. .	56	12 6			
Travelling allowances and expenses .. .. .	31	10 0			
Tropical allowances .. .. .	1,784	16 2			
Contingencies .. .. .	7	1 3			
Depreciation .. .. .	2	0 0			
	£20,183	2 4		£20,183	2 4
	£	s. d.		£	s. d.
To Balance brought down .. .. .	20,183	2 4	By Excess of expenditure over income ..	20,185	8 4
Interest on capital .. .. .	2	6 0			
	£20,185	8 4		£20,185	8 4

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital funds—Liability to Treasury (1/4/22) .. .. .	51	4 0	Telephone subscriptions in advance ..	42	9 4
Sundry creditors .. .. .	1,123	8 3	Office fittings and requisites .. .. .	40	0 0
Depreciation Reserve .. .. .	2	0 0	Treasury Liability Account .. .. .	861	7 7
Treasury Adjustment Account .. .. .	19,952	13 0	Excess of expenditure over income ..	20,185	8 4
	£21,129	5 3		£21,129	5 3

R. M. PORTEOUS, Accountant.  
J. D. GRAY, Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

CROWN LAW OFFICE.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account .. .. .	2,701	2 3	Office Furniture Account .. .. .	288	6 6
Sundry creditors .. .. .	56	10 3	Library Account .. .. .	2,519	3 6
Depreciation reserve .. .. .	530	4 10	Expenses paid in advance .. .. .	60	16 11
Treasury Adjustment Account .. .. .	5,706	19 8	Excess of expenditure over income ..	6,126	10 1
	£8,994	17 0		£8,994	17 0

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries .. .. .	5,637	6 8	By Law-costs .. .. .	288	11 4
Annual certificates .. .. .	26	1 3	Balance carried down .. .. .	6,004	19 1
Law-costs .. .. .	127	19 9			
Printing and stationery .. .. .	192	6 5			
Postage and telegrams .. .. .	35	6 6			
Telephone services .. .. .	58	3 9			
Travelling-expenses .. .. .	10	6 0			
Annotation of statutes .. .. .	29	11 3			
Newspapers and other publications .. .. .	8	1 0			
Sundry expenses .. .. .	16	2 7			
Depreciation reserve—					
Library .. .. .	120	12 9			
Furniture .. .. .	21	12 6			
	142	5 3			
	£6,283	10 5		£6,283	10 5
	£	s. d.		£	s. d.
To Balance brought down .. .. .	6,004	19 1	By Excess of expenditure over income ..	6,126	10 1
Interest on capital .. .. .	121	11 0			
	£6,126	10 1		£6,126	10 1

E. Y. REDWARD, Crown Solicitor.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## CUSTOMS DEPARTMENT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administrative charges—							By Customs and excise duties .. ..	6,155,430	0	8
Salaries .. ..	79,911	19	10				Beer duty .. ..	612,566	13	2
Allowances, overtime, and rewards .. ..	2,645	8	8				Warehouse license fees .. ..	7,123	6	11
Expenses of Inquiry Agent, London .. ..	361	12	1				Brewery supervision fees .. ..	1,269	18	4
Establishment of Inquiry Agency in America ..	1,051	1	4				Hop-beer license fees .. ..	139	0	0
Printing and stationery ..	1,727	10	3				Customs Agents' license fees .. ..	302	0	0
Payments to other Departments for services of officers .. ..	4,754	16	6				Distillation Act license fees .. ..	118	0	0
Postage, telegrams, and rent of boxes .. ..	1,056	1	0				Tobacco Act license fees .. ..	74	13	3
Telephone services .. ..	485	12	1				Customs fines .. ..	178	0	0
Temporary assistance .. ..	400	3	9				Sale and disposal of seizures .. ..	73	6	7
Travelling expenses and allowances .. ..	1,521	7	0				Immigration Restriction Act—			
Rent .. ..	5,013	10	0				Chinese poll-tax .. ..	12,700	0	0
Miscellaneous expenses of head and local offices ..	1,799	4	6				Other receipts .. ..	100	0	0
				100,728	7	0	Timber-export duty .. ..	35	7	0
Main Highways Account .. ..				106,355	14	7	Miscellaneous revenue .. ..	27	11	0
Grant to Cook and Niue Islands Governments .. ..				2,382	5	11				
Depreciation Fund .. ..				619	7	4				
Balance carried down .. ..				6,580,052	2	1				
				£6,790,137	16	11				
				£	s.	d.				
To Interest on capital .. ..				1,161	7	3	By Balance brought down .. ..	6,580,052	2	1
Excess of revenue over expenditure ..				6,578,890	14	10				
				£6,580,052	2	1				

Percentage cost of collection = £1 9s. 8d.

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital funds—							Office furniture and fittings .. ..	6,098	8	3
Balance, 1st April, 1922 .. ..				25,808	2	5	Additions during year .. ..	43	18	0
Sundry creditors—										
Outstanding expenses .. ..	904	6	11				Mechanical office appliances .. ..	577	0	0
Fees received in advance .. ..	6,683	0	0				Additions during year .. ..	7	3	4
Main Highways Account .. ..	15,133	0	7							
				22,720	7	6	Buildings .. ..			
Deposit Accounts—							Reserves .. ..	11,080	14	2
Immigration Restriction Acts .. ..	390	0	0				Sundry debtors—			
Customs duties .. ..	69,729	18	7				Post and Telegraph Department—Customs and beer duty on hand, 31st March, 1923 .. ..	26,032	8	6
				70,119	18	7	Fees paid in advance .. ..	398	0	0
Depreciation Fund .. ..				1,091	18	0				
Excess of revenue over expenditure ..				6,578,890	14	10	Deposit Accounts—			
							Receiver-General .. ..	60,885	0	0
							Collectors of Customs .. ..	8,844	18	7
				£6,698,631	1	4	Treasury Adjustment Account .. ..	6,576,611	10	6

GEO. CRAIG,  
Comptroller of Customs.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent and interest for which there is no appropriation by Parliament, and also charges for services rendered to other Departments for the payment of which those Departments possess no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEFENCE DEPARTMENT.

HEADQUARTERS GENERAL ACTIVITIES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.			Cr.		
To Pay, military, civil, and cost-of-living bonus .. .. .	£	s. d.	By Rent of houses and quarters, hire of drill-halls and offices, and interest on mortgage .. .. .	£	s. d.
35,358	7	0	Refund of unexpended amounts of regimental-funds grant from units .. .. .	5,649	8 11
Grants for rifle meeting and purchase and engraving of medals .. .. .	906	13 4	Kit deficiencies .. .. .	35	4 10
Medical examination, attendance, and hospital charges .. .. .	111	15 6	Profit derived from the sale of horses .. .. .	14	11 6
Advertising, printing, stationery, postages, repairs, and washing .. .. .	4,555	2 10	Grazing-rights on rifle ranges .. .. .	425	4 8
Maintenance, repairs, and hire of drill-halls, offices and buildings, grounds, boat-sheds, and launches .. .. .	3,688	7 2	Timber rights at Waimarino .. .. .	167	16 0
Compensation and special allowances, guards of honour, and funeral expenses .. .. .	321	10 7	Sale of canteen rights .. .. .	7	7 0
Cost of upkeep of targets and rifle ranges .. .. .	438	13 5	Excess of expenditure over income (carried down) .. .. .	64,090	12 2
Rations, fuel, light, and water .. .. .	1,773	1 11			
Courts of Inquiry and rewards to the Police Force .. .. .	50	0 0			
Travelling expenses, railway and steamer fares, freights, and cartage .. .. .	8,004	14 6			
Horse-hire, maintenance, and veterinary stores .. .. .	360	7 4			
Clothing, stores, and ammunition .. .. .	1,784	10 0			
Uniform allowance to officers, non-commissioned officers, and men .. .. .	422	8 0			
Use of vessels for Defence purposes .. .. .	406	10 0			
Expenses in connection with wireless sets .. .. .	43	15 0			
Passages and expenses of officers and cadets abroad on duty .. .. .	352	15 5			
Pay and allowances to officers and cadets abroad on duty .. .. .	546	16 7			
Contribution towards liability of Imperial Government for pensions of officers and non-commissioned officers while serving in New Zealand .. .. .	39	2 4			
Refunds of Customs duty .. .. .	1,030	10 0			
Additional allowance to cover expenses of Sergeant Instructor J. F. Walsh from Milton .. .. .	7	0 3			
Value of binoculars on issue to Lieutenant W. G. Gentry, lost while on active service in India .. .. .	8	10 8			
Contingencies .. .. .	23	15 0			
<i>National Rifle Association.</i>					
Pay, military, of staff on loan for annual meeting .. .. .	28	9 0			
Small-arms ammunition supplied .. .. .	711	15 0			
Contribution towards railway fares .. .. .	224	3 9			
Repairs and upkeep of targets and rifle ranges .. .. .	155	10 9			
Miscellaneous charges .. .. .	9	5 0			
<i>Non-effective Services.</i>					
Rifle clubs—					
Share of pay of military staffs .. .. .	750	0 0			
Railway fares .. .. .	330	3 11			
Small-arms ammunition issued at less than cost price .. .. .	4,655	17 5			
Cost and upkeep of targets and maintenance of rifle ranges .. .. .	24	6 4			
Miscellaneous charges .. .. .	43	8 8			
Pay of officers, non-commissioned officers, and men on retirement .. .. .	2,103	8 0			
Depreciation on—	£	s. d.			
Buildings .. .. .	3,161	7 11			
Libraries .. .. .	22	16 2			
Wireless sets .. .. .	100	14 10			
Furniture .. .. .	360	10 10			
	3,645	9 9			
	£72,916	4 6		£72,916	4 6
	£	s. d.		£	s. d.
To Balance brought down .. .. .	64,090	12 2	By Excess of expenditure over income after charging interest on capital .. .. .	182,639	10 10
Interest on capital one year on £2,634,420 14s. 7d. at 4½ per cent. .. .. .	118,548	18 8			
	£182,639	10 10		£182,639	10 10



DEFENCE DEPARTMENT—*continued.*

## TERRITORIAL REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, Territorial, and cost-of-living bonus .. ..	55,115	5	0	By Hire of drill-halls .. ..	579	2	5
Clothing, stores, and ammunition ..	58,542	0	9	Grazing-rights on rifle ranges ..	426	12	1
Medical examination, attendance, and hospital charges .. ..	356	13	2	Kit deficiencies and fines .. ..	709	15	2
Grants for rifle shooting .. ..	462	14	0	Excess of expenditure over income..	128,705	8	6
Advertising, printing, stationery, post-ages, repairs, and washing ..	1,601	18	1				
Maintenance, repairs, and hire of drill-halls, offices and buildings, grounds, boat-sheds, and launches ..	2,410	2	9				
Compensation and special allowances, guards of honour, and funeral expenses .. ..	100	17	5				
Cost and upkeep of targets and rifle ranges .. ..	208	14	3				
Rations, fuel, light, and water ..	1,213	10	3				
Regimental funds grants to and military education of troops ..	1,587	2	11				
Courts of Inquiry and rewards to the Police Force .. ..	58	15	0				
Travelling - expenses, railway and steamer fares, freights, and cartage ..	5,939	1	9				
Horse-hire, maintenance, and veterinary stores .. ..	85	8	2				
Uniform allowance to officers, non-commissioned officers, and men ..	104	19	8				
Hire of vessel towing targets and transporting troops .. ..	465	0	0				
Maintenance of wireless sets ..	40	0	0				
Rent of offices .. ..	5	15	0				
Depreciation on—							
Drill halls, offices, and quarters .. ..	1,881	15	5				
Furniture .. ..	159	0	0				
Wireless sets .. ..	82	4	7				
	2,123	0	0				
	£130,420	18	2		£130,420	18	2

## CADETS REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, civil, and cost-of-living bonus .. ..	49,294	19	9	By Hire of drill-halls .. ..	683	8	5
Clothing, stores, and ammunition ..	25,928	9	0	Grazing-rights on rifle ranges ..	574	14	10
Grants for rifle shooting .. ..	687	1	0	Kit deficiencies and fines .. ..	208	17	2
Medical examination, attendance, and hospital charges .. ..	312	13	8	Excess of expenditure over income ..	88,221	9	9
Advertising, printing, stationery, post-ages, repairs, and washing ..	1,659	9	5				
Maintenance, repairs and hire of drill-halls, offices and buildings, grounds, boat-sheds, and launches ..	2,860	11	8				
Compensation and special allowances, guards of honour, and funeral expenses .. ..	74	13	10				
Cost and upkeep of targets and rifle ranges .. ..	243	0	3				
Rations, fuel, light, and water ..	818	7	4				
Regimental funds grant to and military education of troops .. ..	1,338	14	3				
Courts of Inquiry and rewards to the Police Force .. ..	72	0	0				
Travelling - expenses, railway and steamer fares, freights, and cartage ..	4,473	1	3				
Horse-hire, maintenance, and veterinary stores .. ..	30	6	4				
Uniform allowance to officers, non-commissioned officers, and men ..	108	16	9				
Depreciation on—							
Drill-halls, offices, and quarters .. ..	1,485	15	8				
Furniture .. ..	300	10	0				
	1,786	5	8				
	£89,688	10	2		£89,688	10	2

DEFENCE DEPARTMENT—*continued.*

## ARMY ORDNANCE STORES REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, and cost-of-living bonus	24,867	15	8	By Rent of quarters .. .. .	285	9	1
Medical examination, attendance, and hospital charges .. .. .	50	12	3	Hire of stores, &c. .. .. .	720	5	4
Advertising, printing, stationery, postages, repairs, and washing .. .. .	3,059	15	9	Kit deficiencies .. .. .	5	16	0
Maintenance, repairs, and hire of offices and buildings .. .. .	2,109	5	2	Excess of expenditure over income ..	34,547	14	3
Compensations for accident and special allowances .. .. .	24	6	0				
Rations, fuel, light, and water .. .. .	188	6	1				
Travelling - expenses, railway and steamer fares, freights, and cartage .. .. .	1,958	13	1				
Clothing, stores, and ammunition .. .. .	2,340	16	3				
Use of vessels lightering powder, &c. .. .. .	157	0	0				
Uniform allowance to officers, non-commissioned officers, and men .. .. .	211	2	11				
Depreciation on offices and buildings .. .. .	591	11	6				
	<u>£35,559</u>	<u>4</u>	<u>8</u>		<u>£35,559</u>	<u>4</u>	<u>8</u>

## AVIATION.—REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, and cost-of-living bonus	1,039	17	6	By Profit derived from sale of oil, &c. . .	4	9	7
Advertising, printing, stationery, and postages .. .. .	35	9	5	License fees for pilots .. .. .	7	0	0
Pay, travelling and other expenses of refresher course for pilots .. .. .	3,122	10	0	Excess of expenditure over income ..	14,168	1	10
Travelling - expenses, railway and steamer fares, freights, and cartage .. .. .	228	9	2				
Expenses and upkeep of Government machines .. .. .	477	16	11				
Uniform allowance to officers .. .. .	3	0	0				
Rent of landing-grounds .. .. .	28	12	0				
Subsidies to and free issues of oil and spirit to aviation companies .. .. .	6,911	5	10				
Miscellaneous charges .. .. .	312	4	9				
Depreciation on—							
Aircraft machines and spares .. .. .	1,920	0	10				
Buildings .. .. .	95	16	7				
Furniture .. .. .	4	8	5				
	<u>2,020</u>	<u>5</u>	<u>10</u>				
	<u>£14,179</u>	<u>11</u>	<u>5</u>		<u>£14,179</u>	<u>11</u>	<u>5</u>

## "JANIE SEDDON" LAUNCH.—REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, cost-of-living bonus, and overtime .. .. .	1,493	5	2	By Hire of vessel .. .. .	883	2	6
Paint, oil, spares, &c. .. .. .	150	12	2	Transport of troops, lightering, and towing targets .. .. .	760	0	0
Fuel and water .. .. .	356	11	2	Excess of expenditure over income ..	630	14	3
Maintenance, repairs, slip dues, &c. .. .. .	69	13	3				
Depreciation on vessel .. .. .	203	15	0				
	<u>£2,273</u>	<u>16</u>	<u>9</u>		<u>£2,273</u>	<u>16</u>	<u>9</u>

## "LADY ROBERTS" LAUNCH.—REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Pay, military, cost-of-living bonus, and overtime .. .. .	908	3	9	By Hire of vessel .. .. .	273	0	9
Paint, oil, spares, &c. .. .. .	89	7	4	Transport of troops and towing targets .. .. .	268	10	0
Fuel .. .. .	234	16	0	Excess of expenditure over income ..	876	19	1
Maintenance, repairs, wharf dues, &c. .. .. .	16	18	9				
Depreciation on vessel .. .. .	169	4	0				
	<u>£1,418</u>	<u>9</u>	<u>10</u>		<u>£1,418</u>	<u>9</u>	<u>10</u>

DEFENCE DEPARTMENT—*continued*.  
BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital funds—			Public Works Fund—		
Liability to Treasury, 1st April, 1922 ..	2,634,420	14 7	Land and buildings	600,086	15 11
Value of gifts from Imperial Government ..	34,271	4 8	Additions ..	2,803	2 2
				602,889	18 1
	2,668,691	19 3	Mortgage on building—		
Treasury Adjustment Account ..	514,631	16 11	Invercargill ..	400	0 0
Depreciation Reserve Account ..	16,216	14 1	Less repayment ..	200	0 0
Rents received in advance ..	131	1 8		200	0 0
Sundry creditors ..	10,307	6 4	Consolidated Fund—		
			Armament and small-arms ammunition (depreciation not disclosed) ..	695,663	12 3
			Ordnance stocks at vocabulary figures	986,096	13 4
			Less Stock Suspense Account ..	244	17 4
				985,851	16 0
			A.S.C. supplies ..	40	1 4
			Unit equipment and stocks ..	486,001	19 7
			Less Stock Suspense Account ..	339	9 5
				485,662	10 2
			Less depreciation and stocks consumed ..	85,362	8 3
				400,300	1 11
			Stationery and publications ..	1,025	15 6
			Libraries ..	525	14 9
			Additions ..	15	0 0
				540	14 9
			Defence vessels and stores ..	6,454	9 8
			Additions ..	270	2 2
				6,724	11 10
			Aerial machines and spares ..	33,763	9 8
			Additions ..	8,126	13 4
				41,890	3 0
			Less depreciation and spares consumed	2,226	15 3
				39,663	7 9
			Oil and spirits (aircraft) ..	2	6 10
			Wireless sets ..	1,460	0 1
			Furniture ..	16,466	4 2
			Live-stock—Horses at valuation ..	251	4 0
			Sundry debtors ..	1,893	10 2
			Rents accrued ..	356	4 3
				2,249	14 5
			Value unexpired portion railway passes and telephone subscriptions ..	2,444	8 5
			Stamps ..	350	16 2
			Cash in hands of High Commissioner ..	4,064	6 3
			Excess of expenditure over income—		
			Aviation Revenue Account ..	14,168	1 10
			Headquarters General Activities Revenue Account ..	182,639	10 10
			Territorial Revenue Account ..	128,705	8 6
			Cadets Revenue Account ..	88,221	9 9
			Army Ordnance Stores Revenue Account ..	34,547	14 3
			“Janie Seddon” Revenue Account ..	630	14 3
			“Lady Roberts” Revenue Account ..	876	19 1
				449,789	18 6
				£3,209,978	18 3

H. M. GRIFFEN, Lieut.-Colonel,  
Director of Financial Services.  
GUY C. FELTON, Captain, Accountant.

I hereby certify that the Revenue Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

- (1.) The accounts include charges against the Department for rent and £166,749 16s. 5d., value of assets taken over from War Expenses Account, for which there is no appropriation by Parliament, and also a charge for rent debited Education Department for which that Department possesses no parliamentary appropriation.
- (2.) Owing to the absence of any price-vouchers there is no means of verifying the writing-down to the extent of £98,355 15s., Ordnance stocks alleged to have been overvalued in 1921. The Defence Department's assurance that no loss to the public has been caused either directly or indirectly owing to the revaluation is recorded.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

## DISCHARGED SOLDIERS SETTLEMENT DEPRECIATION FUND ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL, 1920, TO 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
31/3/23. To Excess of income over expenditure .. ..	7,597	7 8	1921/22. By Interest on investments ..	1,774	15 4
			1922/23. Interest on investments ..	4,164	11 4
			1922/23. Accrued interest on investments ..	1,658	1 0
	<u>£7,597</u>	<u>7 8</u>		<u>£7,597</u>	<u>7 8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account (transferred from Consolidated Fund) .. ..	150,000	0 0	Investments .. ..	150,000	0 0
Income and Expenditure Account (excess of income over expenditure) ..	7,597	7 8	Interest accrued on investments ..	1,658	1 0
	<u>£157,597</u>	<u>7 8</u>	Cash in Public Account .. ..	5,939	6 8
				<u>£157,597</u>	<u>7 8</u>

R. E. HAYES,  
Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## EDUCATION ENDOWMENT DEPOSIT ACCOUNT.—PRIMARY.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Loan repayments (section 63, Land Laws Amendment Act, 1913) ..	326	10	6	By Accrued rents, &c. ..	108,368	11	11
Administration expenses ..	5,154	5	10	Accrued royalties ..	915	2	7
Rents written off Suspense ..	16	11	11	Awapuni water-supply ..	870	11	6
Reserve for rents written off ..	100	0	0	Interest on cash and investments held by Public Trustee ..	1,903	0	1
Royalties written off ..	0	3	3				
Refunds of rent, &c. ..	17	0	0				
Costs of surveys ..	463	19	3				
Remissions of rent ..	45	3	11				
Insurance premiums ..	27	14	3				
Adjustment of rents outstanding previous years ..	2	15	10				
Payments for primary-education purposes ..	103,292	15	6				
Balance ..	2,610	5	10				
	<u>£112,057</u>	<u>6</u>	<u>1</u>		<u>£112,057</u>	<u>6</u>	<u>1</u>
	£	s.	d.		£	s.	d.
To Balance ..	24,614	5	3	By Balance brought down ..	2,610	5	10
	<u>£24,614</u>	<u>5</u>	<u>3</u>	Balance from previous years ..	20,553	14	1
				Credit on account of previous years ..	1,450	5	4
					<u>£24,614</u>	<u>5</u>	<u>3</u>

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>	£	s.	d.	<i>Payments.</i>	£	s.	d.
To Balance in Public Account, 1st April, 1922 ..	3,343	5	2	By Payments for primary-education purposes ..	103,292	15	6
Amounts received under Education Reserves Amendment Act, 1914—				Administration expenses ..	4,942	11	6
Rents, &c. ..	108,375	11	3	Refunds of revenue ..	140	4	3
Sales ..	758	3	3	Balance in Public Account at 31st March, 1923 ..	4,101	8	5
	<u>£112,476</u>	<u>19</u>	<u>8</u>		<u>£112,476</u>	<u>19</u>	<u>8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital ..	2,234,346	2	7	Land ..	2,248,792	0	2
Appreciation in land-values ..	41,503	15	8	Unpaid purchase-money on buildings (not yet payable) ..	1,017	15	8
Sundry creditors ..	1,242	6	4				
Rents paid in advance ..	227	17	4	Sundry debtors for rents ..	24,055	15	4
Balance of Revenue Account ..	24,614	5	3	Less—Rents written off Suspense, £16 ..			
				11s. 11d.; reserve for rents written off, £100 ..	116	11	11
	<u>£2,301,934</u>	<u>7</u>	<u>2</u>		<u>23,939</u>	<u>3</u>	<u>5</u>
				Sundry debtors, for royalties ..	434	3	4
				Postponed rent ..	459	10	0
				Sundry debtors (miscellaneous) ..	22	13	0
				Sundry debtors, for interest on cash and investments ..	107	3	5
				Interest accrued due on investments ..	104	0	1
				Investments held by Public Trustee ..	8,962	0	0
				Cash held by Public Trustee ..	13,994	9	8
				Cash in Public Account ..	4,101	8	5
					<u>£2,301,934</u>	<u>7</u>	<u>2</u>

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

EDUCATION ENDOWMENT DEPOSIT ACCOUNT.—SECONDARY.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

To Loan repayments under section 63, Land Laws Amendment Act, 1913..	£	s. d.	By Accrued rents .. .. .	£	s. d.
Administration expenses .. ..	10	12 4	Interest on cash and investments held by Public Trustee .. .. .	9,935	17 2
Costs of surveys .. .. .	504	6 5		122	12 7
Refunds of revenue .. .. .	55	14 5			
Rents written off .. .. .	159	5 7			
Reserve for rents written off .. ..	3	0 8			
Payments to secondary schools .. ..	25	0 0			
Balance .. .. .	9,085	4 1			
	215	6 3			
	£10,058	9 9		£10,058	9 9
To Balance .. .. .	£	s. d.	By Balance brought down .. ..	£	s. d.
	4,529	4 10	Balance from previous years .. ..	215	6 3
	£4,529	4 10		4,313	18 7
				£4,529	4 10

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>	£	s. d.	<i>Payments.</i>	£	s. d.
To Balance in Public Account, 1st April, 1922 .. .. .	3,163	6 11	By Payments to secondary schools .. ..	9,085	4 1
Rents, &c., received under Education Reserves Amendment Act, 1914 .. ..	10,132	14 5	Administration expenses .. ..	474	12 11
			Refunds of revenue .. .. .	121	17 6
	£13,296	1 4	Balance in Public Account, 31st March, 1923 .. .. .	3,614	6 10
				£13,296	1 4

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital .. .. .	214,555	0 9	Land .. .. .	216,019	0 10
Appreciation in land-values .. ..	2,520	17 6			
Sundry creditors .. .. .	196	12 6			
Rents paid in advance .. .. .	0	5 10	Sundry debtors, for rents .. 1,207	5 4	
Royalties paid in advance .. .. .	0	1 6	Less—Rents written off		
Balance of Revenue Account .. ..	4,529	4 10	Suspense, £3 0s. 8d.; reserve for rents written off, £25 .. .. .	28	0 8
	£221,802	2 11		1,179	4 8
			Sundry debtors (miscellaneous) .. ..	17	10 11
			Cash held by Public Trustee .. ..	971	19 8
			Cash in Public Account .. .. .	3,614	6 10
				£221,802	2 11

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rent for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

## EDUCATION DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

*Summary.*

	<i>Expenditure.</i>		<i>Income.</i>		<i>Balance</i> (Excess of Expenditure over Income).
	£	s. d.	£	s. d.	£ s. d.
Balances brought forward from separate accounts for—					
Elementary education .. .. .	2,127,530	9 9	8,275	5 11	2,119,255 3 10
Secondary education .. .. .	267,925	8 1	28,096	2 7	239,829 5 6
Higher education .. .. .	70,765	3 9	336	15 4	70,428 8 5
Technical education .. .. .	162,762	9 3	308	4 3	162,454 5 0
Training of teachers .. .. .	159,087	19 7	71	6 1	159,016 13 6
Native education .. .. .	76,176	8 3	472	5 5	75,704 2 10
Physical education .. .. .	6,787	0 5			6,787 0 5
Examinations .. .. .	9,861	2 0	6,677	3 1	3,183 18 11
Miscellaneous .. .. .	78,903	5 7			78,903 5 7
Special schools .. .. .	177,937	1 10	45,244	19 1	132,692 2 9
			89,482	1 9	3,048,254 6 9
Balance carried down .. .. .			3,048,254	6 9	
	3,137,736	8 6	3,137,736	8 6	

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Balance brought down .. .. .	3,048,254	6 9	Revenue from primary - education reserves .. .. .	103,292	15 6
			Revenue from national - endowment reserves .. .. .	57,093	18 9
			Balance as per balance-sheet .. .. .	2,887,867	12 6
	<u>£3,048,254</u>	<u>6 9</u>		<u>£3,048,254</u>	<u>6 9</u>

*Head Office Administration.*

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Salaries .. .. .	26,482	0 9	Payment by Teachers' Superannuation .. .. .		
Temporary assistance .. .. .	675	12 7	Fund for clerical assistance .. .. .	475	0 0
Overtime and meal allowances .. .. .	78	11 0	Sale of publications .. .. .	1	9 8
Travelling-expenses .. .. .	730	11 9	Transfer to—		
Office requisites .. .. .	114	5 8	Elementary education .. .. .	12,156	18 3
Telephone services .. .. .	198	7 7	School Journal and Education Gazette .. .. .	302	0 0
Advertising, &c. .. .. .	84	9 0	Correspondence classes .. .. .	25	0 0
Printing, &c. .. .. .	846	7 10	Secondary education .. .. .	1,984	6 0
Postage and telegrams .. .. .	931	13 2	Higher education .. .. .	416	8 0
Storage and despatch of stationery .. .. .	34	18 10	Technical education .. .. .	1,898	4 8
Contingencies .. .. .	2	4 3	Native education .. .. .	929	17 0
Rent, Government Buildings .. .. .	1,510	0 0	Physical education .. .. .	68	13 0
Depreciation on furniture, &c. .. .. .	209	8 0	Training of teachers .. .. .	645	0 0
Interest on capital .. .. .	157	3 6	Examinations .. .. .	2,434	18 11
			Grading of teachers .. .. .	683	8 7
			Special schools .. .. .	9,976	9 10
			Auckland store .. .. .	6	0 0
			Wellington store .. .. .	52	0 0
				31,579	4 3
	<u>£32,055</u>	<u>13 11</u>		<u>£32,055</u>	<u>13 11</u>

Expenditure.				Income.			
	£	s.	d.		£	s.	d.
Head Office salaries and administration .. ..				Education of German children .. ..		26	19 6
Public schools—				Recoveries—			
Teachers' salaries .. ..	1,518,639	8	3	School buildings—Rents .. ..		585	16 2
Teachers' house allowances .. ..	40,205	10	9	Inspection of schools—			
Teachers' removal expenses .. ..	655	18	10	Fees for special examinations .. ..		76	16 3
			£ s. d.	School Journal and Gazette—	£	s.	d.
			1,559,500	School Journal sales .. ..	849	13	8
Organizing teachers' salaries .. ..	6,698	3	6	Education Gazette sales			
Travelling-expenses .. ..	3,528	5	1	and advertising .. ..	187	7	4
			10,226 8 7			1,037	1 0
Manual instruction—				Free kindergartens fees .. ..		1	0 0
Salaries and capitation .. ..			74,609 12 9	Buildings destroyed by fire—			
(Grading of teachers—				Recovery from fire-insur-			
Head Office charges .. ..	683	8	7	ance fund, 1922–23 .. ..	5,113	7	9
Travelling-expenses .. ..	700	0	0	Previous year .. ..	1,434	5	3
			1,383 8 7				6,547 13 0
School and class libraries .. ..			1,762 6 10				8,275 5 11
Flags for schools .. ..	110	18	10	Balance carried to General Income			
Less contributions by School				and Expenditure Account .. ..	2,119,255	3	10
Committees .. ..	25	19	6				
			84 19 4				
Accidents to school-children .. ..			110 0 0				
Maintenance of school build-							
ings .. ..	91,209	10	0				
Rent of buildings for school							
purposes .. ..	8,821	8	10				
Subsidies on voluntary con-							
tributions for upkeep of							
schools .. ..	4,961	16	3				
Allowances to School Com-							
mittees for upkeep of schools .. ..	92,905	18	4				
			197,898 13 5				
			1,845,576 7 4				
Inspection of schools—							
Inspectors' salaries .. ..			28,039 14 5				
Inspectors' travelling-expenses .. ..			9,814 16 5				
Rent of offices for Inspectors .. ..			113 0 9				
Clerical assistance for Inspectors .. ..			371 0 0				
Office requisites for Inspectors .. ..			125 9 9				
Postage and telegrams .. ..			276 0 0				
			38,740 1 4				
Conveyance and board of pupils and instructors .. ..			44,762 14 7				
Education Boards—Grants for general administration .. ..			37,123 10 0				
Correspondence classes—							
Salaries .. ..			371 11 4				
Books, &c. .. ..	57	18	7				
Less recoveries from parents,							
&c. .. ..	36	3	7				
			21 15 0				
			393 6 4				
School Journal and Education							
Gazette—							
Salaries and Head Office							
administration .. ..			727 5 0				
School Journal—							
Printing, &c. .. ..	5,617	1	3				
Postage .. ..	1,056	13	11				
Miscellaneous expenses .. ..	70	10	10				
			6,744 6 0				
Education Gazette—							
Printing .. ..	383	0	0				
Postage .. ..	32	15	3				
			415 15 3				
			7,887 6 3				
Free kindergartens—Grants in aid .. ..			2,580 15 5				
Rebuilding schools destroyed by fire .. ..			5,113 7 9				
Compassionate allowance to widow of deceased teacher .. ..			57 7 0				
Printing and stationery .. ..			1,550 0 0				
Interest on capital .. ..			131,588 15 6				
			£2,127,530 9 9				



## EDUCATION DEPARTMENT—continued.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—continued.

## Secondary Education.

<i>Expenditure.</i>		<i>Income.</i>	
£	s. d.	£	s. d.
Head Office salaries and administration charges .. .. .	1,984 6 0	High schools—	
High schools—		Fees of paying pupils ..	10,162 17 6
Salaries of teachers .. .. .	157,942 15 5	Income from endowments applied to payment of salaries .. .. .	15,589 5 1
Grading of teachers .. .. .	39 4 4		25,752 2 7
Grants to Boards for administration .. .. .	29,501 17 1	Recoveries on account of previous years ..	350 0 0
Grant to Marlborough High School Board (under Marlborough High School Act) .. .. .	400 0 0	Buildings destroyed by fire—Recovery from Fire Insurance Fund .. .. .	1,994 0 0
Maintenance of buildings .. .. .	128 9 3		28,096 2 7
Subsidies on voluntary contributions .. .. .	230 3 4	Balance carried to General Income and Expenditure Account .. .. .	239,829 5 6
Accidents to school-children .. .. .	130 0 0		
	188,372 9 5		
District high schools (secondary department)—			
Salaries of teachers .. .. .	36,435 4 6		
Inspection—			
Salaries of Inspectors .. .. .	1,270 8 11		
Travelling-expenses .. .. .	424 17 5		
	1,695 6 4		
Conveyance of children .. .. .	8,809 0 5		
Manual instruction .. .. .	3,173 2 4		
National scholarships .. .. .	11,533 12 11		
War bursaries .. .. .	380 0 2		
	11,913 13 1		
Printing and stationery .. .. .	132 0 0		
Rebuilding schools destroyed by fire .. .. .	1,994 0 0		
Interest on capital .. .. .	13,416 6 0		
	£267,925 8 1		£267,925 8 1

## Higher Education.

<i>Expenditure.</i>		<i>Income.</i>	
£	s. d.	£	s. d.
Head Office salaries and administration charges .. .. .	416 8 0	Otago University—Rent from reserves .. .. .	336 15 4
Grants to New Zealand University and to University colleges—		Balance carried to General Income and Expenditure Account .. .. .	70,428 8 5
For general purposes .. .. .	37,697 15 0		
Additional for lecturers' (Education) salaries .. .. .	250 0 0		
Otago University College additional for salaries .. .. .	300 0 0		
For Workers' Educational Association lectures .. .. .	2,000 0 0		
Subsidies on voluntary contributions for general purposes .. .. .	5,161 8 3		
	45,409 3 3		
Scholarships, &c.—			
University National Scholarships .. .. .	3,211 18 4		
National Research Scholarships .. .. .	381 7 9		
Sir George Grey Scholarships .. .. .	112 10 0		
University bursaries .. .. .	10,217 11 11		
Educational bursaries .. .. .	671 3 0		
Agricultural bursaries .. .. .	632 6 6		
	15,226 17 6		
Interest on capital .. .. .	9,712 15 0		
	£70,765 3 9		£70,765 3 9

## Technical Education.

<i>Expenditure.</i>		<i>Income.</i>	
£	s. d.	£	s. d.
Head Office salaries and administration charges .. .. .	1,898 4 8	Training classes for returned soldiers—	
Technical schools and classes—		Received from Defence Department on account of—	
Salaries of instructors and capitation to technical schools and classes ..	119,146 6 2	1922–23 .. .. .	130 19 7
Travelling-expenses of instructors .. .. .	772 2 4	Previous year .. .. .	21 12 10
Grants for material used at schools .. .. .	3,388 12 9		152 12 5
Repairs to buildings .. .. .	519 12 2	Examination fees .. .. .	149 5 0
Rent of buildings for school purposes .. .. .	1,264 14 3	Sale of examination material .. .. .	6 6 10
Subsidies on voluntary contributions for general purposes .. .. .	2,012 9 6		155 11 10
Accidents to school-children .. .. .	350 6 9		308 4 3
Grading of instructors .. .. .	39 4 4	Balance carried to General Income and Expenditure Account .. .. .	162,454 5 0
	127,493 8 3		
Inspection—			
Salaries of Superintendent and Inspector .. .. .	2,057 18 4		
Travelling-expenses of Superintendent and Inspector .. .. .	610 4 8		
Postage and telegrams .. .. .	16 12 0		
	2,684 15 0		
Conveyance, &c., of pupils .. .. .	6,211 15 0		
Training classes for returned soldiers .. .. .	130 19 7		
Scholarships and bursaries .. .. .	2,598 17 0		
Examinations (City and Guilds, London) .. .. .	273 3 9		
Printing, &c. .. .. .	187 0 0		
Interest on capital .. .. .	21,284 6 0		
	£162,762 9 3		£162,762 9 3

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.**Training of Teachers.*

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Head Office salaries and administration charges	..	..	..	..	645	0	0	Training colleges—Rent of buildings	..	71	6	1
Training colleges—								Balance carried to General Income and				
Salaries of staff (half cost—the remaining,								Expenditure Account	..	159,016	13	6
half being charged to elementary educa-												
tion) .. .. .	..	22,939	10	1								
Special instructors, &c. .. ..	..	2,659	6	6								
					25,598	16	7					
Allowance to students, including fees for University classes	..				124,587	0	11					
Science material, &c. .. ..	..				124	9	9					
Classes at sub-centres .. ..	..				2,362	11	11					
Fares of instructors and teachers .. ..	..				2,316	19	5					
Interest on capital .. .. .	..				3,453	1	0					
					£159,087	19	7			£159,087	19	7

*Native Education.*

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Head Office salaries and administration charges	..	..	..	..	2,189	17	0	Tauranga Endowment Reserve rents	..	450	0	0
(including salaries of Inspectors) .. ..	..							Rent of buildings .. ..	..	17	9	7
Native schools—								Sale of goods made by children	..	4	2	10
Teachers' salaries .. .. .	..	53,930	3	11				Miscellaneous .. .. .	..	0	13	0
Manual instruction .. .. .	..	476	10	0						472	5	5
Books and school requisites .. ..	..	1,810	3	9								
Repairs to buildings .. .. .	..	2,482	8	9								
Depreciation on buildings .. ..	..	3,040	0	0								
Advertising, &c. .. .. .	..	42	10	0								
Medical fees, &c. .. .. .	..	10	4	6								
Compensation to teachers for loss by fire ..	..	100	0	0	61,892	0	11					
					1,900	3	1					
Conveyance and board of pupils .. ..	..							Balance carried to General Income and				
Travelling-expenses of Inspectors and removal expenses of								Expenditure Account	..	75,704	2	10
teachers, including depreciation on horse, &c. ..	..				1,491	17	6			£76,176	8	3
Higher education—												
Scholarships and allowances and expenses .. ..	..				4,018	1	9					
Interest on capital .. .. .	..				4,684	8	0					
					£76,176	8	3					

*Physical Education.*

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Head Office salaries and administration charges	..	..	..	..	68	13	0	Balance carried to General Income and				
Instructors' salaries .. .. .	..	3,914	3	4				Expenditure Account	..	6,787	0	5
Travelling-expenses (including depreciation on												
motor-cycles) .. .. .	..	2,567	8	3								
Rent of offices .. .. .	..	55	0	0								
Postage and telegrams .. .. .	..	29	10	0								
					6,566	1	7					
Books and material .. .. .	..	74	2	11								
Less books sold .. .. .	..	8	14	9								
					65	8	2					
Classes, &c., for teachers .. .. .	..				33	11	8					
Interest on capital .. .. .	..				53	6	0					
					£6,787	0	5			£6,787	0	5

*Examinations.*

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Head Office salaries and administration charges	..	..	..	..	2,384	18	11	Examination fees .. .. .	..	5,138	7	5
Examiners and Supervisors' fees .. ..	..	4,020	14	5				Examination fees on account of previous				
Printing, &c. .. .. .	..	1,750	14	3				years .. .. .	..	1,538	15	8
Forwarding charges, rents, &c. .. ..	..	1,342	10	7						6,677	3	1
					7,113	19	3	Balance carried to General Income and				
Postage and telegrams .. .. .	..				341	17	10	Expenditure Account	..	3,183	18	11
Depreciation on models .. .. .	..				14	0	0					
Interest on capital .. .. .	..				6	6	0					
					£9,861	2	0			£9,861	2	0

*Miscellaneous.*

<i>Expenditure.</i>		£	s.	d.	£	s.	d.	<i>Income.</i>		£	s.	d.
Council of Education—								Balance carried to General Income and				
Head Office charges .. .. .	..	50	0	0				Expenditure Account	..	78,903	5	7
Expenses to delegates .. .. .	..	315	2	5								
					385	2	5					
Expenses re exhibition .. .. .	..				23	18	0					
Contribution to Teachers' Superannuation												
Fund under Superannuation Act .. ..	..	43,000	0	0								
Additional appropriation .. .. .	..	25,000	0	0								
					68,000	0	0					
Cost and expenses of raising loans .. ..	..				10,514	5	2					
					£78,903	5	7			£78,903	5	7

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.**Special Schools (Summary).*

	<i>Expenditure.</i>		<i>Income.</i>		<i>Balance</i> (Excess of Expenditure over Revenue).
	£	s. d.	£	s. d.	£ s. d.
Amounts brought from separate accounts—					
Education of the blind .. .. .	732	14 6	484	0 6	248 14 0
Education of the deaf .. .. .	9,895	2 5	2,482	17 2	7,412 5 3
Education and training of feeble-minded ..	16,037	6 11	4,270	15 1	11,766 11 10
Child welfare .. .. .	150,029	14 1	38,007	6 4	112,022 7 9
Central Store, Wellington ..	1,079	5 3			
Branch Store, Auckland ..	162	18 8			
	1,242	3 11			
Balance carried to General Summary ..			45,244 19 1		132,692 2 9
			132,692 2 9		
	177,937	1 10	177,937	1 10	

*Special Schools—General Administration.*

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Head Office salaries and administration charges .. .. .	10,034	9 10	Transferred to separate accounts for special schools, &c. ..	11,675	15 10
Printing and stationery .. .. .	454	0 0			
Postage and telegrams .. .. .	1,165	8 11			
Cost of inquiries .. .. .	21	17 1			
<b>£11,675 15 10</b>			<b>£11,675 15 10</b>		

*Education of the Blind.*

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Head Office salaries and administration charges .. .. .	33	0 0	Maintenance fees from parents ..	484	0 6
Maintenance of children at Jubilee Institute for Blind .. .. .	479	14 6	Balance carried to General Special Schools Income and Expenditure Account ..	248	14 0
Special instruction .. .. .	45	0 0			
Interest on capital .. .. .	135	0 0			
Provision for bad debts .. .. .	40	0 0			
<b>£732 14 6</b>			<b>£732 14 6</b>		

*Education of the Deaf.*

<i>Expenditure.</i>	£	s. d.	<i>Income.</i>	£	s. d.
Head Office salaries and administration charges .. .. .	351	0 0	Maintenance fees from parents ..	2,434	8 5
School for Deaf, Sumner—			Sale of farm-produce ..	48	8 9
Salaries of staff .. .. .	5,340	3 0		2,482	17 2
Advertising .. .. .	98	11 1	Balance carried to General Special Schools Income and Expenditure Account ..	7,412	5 3
Maintenance of inmates, &c. ..	2,259	1 0			
Maintenance of buildings .. .. .	479	9 8			
Travelling expenses of children and staff ..	228	6 8			
Depreciation on buildings, &c. ..	345	10 0			
Interest on capital .. .. .	733	1 0			
Provision for bad debts .. .. .	60	0 0			
<b>£9,895 2 5</b>			<b>£9,895 2 5</b>		



EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.**Child Welfare (Summary).*

	<i>Expenditure.</i>		<i>Income.</i>		<i>Balance</i> (Excess of Expenditure over Income).
	£	s. d.	£	s. d.	£ s. d.
Amounts brought from separate accounts—					
Boys' Training-farm, Weraroa .. .. .	11,785	13 5	2,378	9 2	9,407 4 3
Te Oranga Home .. .. .	1,123	16 2	145	8 3	978 7 11
Caversham .. .. .	1,875	4 1	18	11 5	1,856 12 8
Receiving-home, Auckland .. .. .	1,311	10 2	..	..	1,311 10 2
Receiving-home, Hamilton .. .. .	783	10 7	..	..	783 10 7
Receiving-home, Wanganui .. .. .	774	14 6	..	..	774 14 6
Receiving-home, Napier .. .. .	837	2 6	..	..	837 2 6
Receiving-home, Wellington .. .. .	1,418	13 4	..	..	1,418 13 4
Receiving-home, Nelson .. .. .	442	10 9	..	..	442 10 9
Receiving-home, Christchurch .. .. .	1,530	1 5	2 15 9	..	1,527 5 8
Probation Home, Auckland .. .. .	1,720	2 1	..	..	1,720 2 1
Probation Home, Wellington .. .. .	977	6 1	13 10 0	..	963 16 1
Probation Home, Christchurch .. .. .	1,277	17 8	18 13 3	..	1,259 4 5
Probation Home, Dunedin .. .. .	775	3 9	1 19 10	..	773 3 11
Non-institutional .. .. .	113,396	7 7	4,286	11 7	109,109 16 0
Reserve for bad debts .. .. .	10,000	0 0	..	..	10,000 0 0
			6,865 19 3	..	143,163 14 10
Maintenance fees from parents and others .. .. .	..	..	31,141 7 1	..	31,141 7 1
			38,007 6 4	..	112,022 7 9
Balance carried to Special Schools General Expenditure and Income Account .. .. .	..	..	112,022 7 9	..	..
	150,029	14 1	150,029	14 1	..

*Child Welfare.*

<i>Expenditure.</i>		<i>Income.</i>	
	£ s. d.		£ s. d.
BOYS' TRAINING-FARM, WERAROA—		BOYS' TRAINING-FARM, WERAROA—	
Head Office administration charges .. .. .	258 0 0	Farm-produce (including issue to Weraroa) .. .. .	2,098 16 0
Salaries of staff .. .. .	3,332 19 1	Chaff-cutting, hire of farm plant, &c. .. .. .	239 12 5
Maintenance of inmates (including produce from farm) .. .. .	2,635 10 1	Rent of buildings .. .. .	40 0 9
Special instruction .. .. .	14 3 6		2,378 9 2
Books, &c. .. .. .	7 7 6	Balance carried to Child Welfare General Expenditure and Income Account .. .. .	9,407 4 3
Wages of inmates .. .. .	19 9 4		
Repairs to buildings .. .. .	147 8 0		
Depreciation .. .. .	853 10 0		
Farm expenses .. .. .	571 5 10		
Interest on capital .. .. .	1,958 5 6		
	9,797 18 4		
Valuation fees .. .. .	5 5 0		
Loss on disposal of buildings (in excess of amount provided by depreciation reserve) .. .. .	1,857 10 1		
Loss on plant (in excess of amount provided by depreciation reserve) .. .. .	125 0 0		
	£11,785 13 5		£11,785 13 5
TE ORANGA HOME—	£ s. d.	TE ORANGA HOME—	£ s. d.
Salary of caretaker and casual assistance .. .. .	144 15 11	Sale of produce, &c. .. .. .	75 8 3
Repairs, &c. .. .. .	39 13 10	Rent .. .. .	70 0 0
Rent of land .. .. .	13 18 5		145 8 3
Depreciation on buildings .. .. .	229 0 0	Balance carried to Child Welfare General Income and Expenditure Account .. .. .	978 7 11
Interest on capital .. .. .	696 8 0		
	£1,123 16 2		£1,123 16 2
CAVERSHAM INDUSTRIAL SCHOOL—	£ s. d.	CAVERSHAM INDUSTRIAL SCHOOL—	£ s. d.
Head Office salaries and administration .. .. .	38 0 0	Sale of produce .. .. .	18 11 5
Salaries of staff .. .. .	706 14 8	Balance carried to Child Welfare General Income and Expenditure Account .. .. .	1,856 12 8
Maintenance of inmates .. .. .	587 4 8		
Books, &c. .. .. .	7 0 0		
Repairs to buildings .. .. .	36 14 9		
Depreciation .. .. .	171 0 0		
Interest on capital .. .. .	328 10 0		
	£1,875 4 1		£1,875 4 1

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.**Child Welfare—continued.*

<i>Expenditure.</i>			<i>Income.</i>		
CAVERSHAM INDUSTRIAL SCHOOL (FACTORY)—			CAVERSHAM INDUSTRIAL SCHOOL (FACTORY)—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance transferred to Wellington Store .. .. .	£	s. d.
Salaries and wages .. .. .	15	0 0	Trading Account .. .. .	605	4 1
Lighting, power, &c. .. .. .	521	10 0			
Repairs to building and plant .. .. .	14	3 4			
Depreciation on building and plant .. .. .	7	10 3			
Stationery, forms, &c. .. .. .	12	0 0			
Interest on capital .. .. .	11	0 6			
	24	0 0			
	£605	4 1		£605	4 1
RECEIVING-HOME, AUCKLAND—			RECEIVING-HOME, AUCKLAND—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	27	0 0	Income and Expenditure Account .. .. .	1,311	10 2
Wages paid to inmates .. .. .	408	1 8			
Maintenance of inmates, &c. .. .. .	4	17 6			
Repairs to buildings .. .. .	542	1 11			
Depreciation .. .. .	16	14 1			
Interest on capital .. .. .	96	10 0			
	216	5 0			
	£1,311	10 2		£1,311	10 2
RECEIVING-HOME, HAMILTON—			RECEIVING-HOME, HAMILTON—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	16	0 0	Income and Expenditure Account .. .. .	783	10 7
Wages paid to inmates .. .. .	313	8 10			
Maintenance of inmates, &c. .. .. .	259	14 3			
Repairs to buildings .. .. .	4	6 6			
Depreciation .. .. .	75	0 0			
Interest on capital .. .. .	115	1 0			
	£783	10 7		£783	10 7
RECEIVING-HOME, WANGANUI—			RECEIVING-HOME, WANGANUI—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	16	0 0	Income and Expenditure Account .. .. .	774	14 6
Wages paid to inmates .. .. .	301	15 0			
Maintenance of inmates .. .. .	219	13 2			
Repairs to buildings .. .. .	35	13 4			
Depreciation .. .. .	71	0 0			
Interest on capital .. .. .	130	13 0			
	£774	14 6		£774	14 6
RECEIVING-HOME, NAPIER—			RECEIVING-HOME, NAPIER—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	19	0 0	Income and Expenditure Account .. .. .	837	2 6
Wages paid to inmates .. .. .	308	2 10			
Maintenance of inmates .. .. .	332	7 1			
Repairs to buildings .. .. .	38	5 7			
Depreciation .. .. .	51	0 0			
Interest on capital .. .. .	88	7 0			
	£837	2 6		£837	2 6
RECEIVING-HOME, WELLINGTON—			RECEIVING-HOME, WELLINGTON—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	34	0 0	Income and Expenditure Account .. .. .	1,418	13 4
Wages paid to inmates .. .. .	487	11 6			
Maintenance of inmates .. .. .	673	11 8			
Repairs to buildings .. .. .	34	0 2			
Depreciation .. .. .	67	0 0			
Interest on capital .. .. .	122	10 0			
	£1,418	13 4		£1,418	13 4
RECEIVING-HOME, NELSON—			RECEIVING-HOME, NELSON—		
Head Office salaries and administration charges .. .. .	£	s. d.	Balance carried to Child Welfare General .. .. .	£	s. d.
Salaries of staff .. .. .	10	0 0	Income and Expenditure Account .. .. .	442	10 9
Wages paid to inmates .. .. .	186	7 3			
Maintenance of inmates .. .. .	0	10 0			
Repairs to buildings .. .. .	138	2 2			
Depreciation on building .. .. .	26	4 4			
Interest on capital .. .. .	29	0 0			
	52	7 0			
	£442	10 9		£442	10 9
RECEIVING-HOME, CHRISTCHURCH—			RECEIVING-HOME, CHRISTCHURCH—		
Head Office salaries and administration charges .. .. .	£	s. d.	Sales of produce .. .. .	£	s. d.
Salaries of staff .. .. .	35	0 0	Balance carried to Child Welfare General .. .. .	2	15 9
Wages paid to inmates .. .. .	440	3 2	Income and Expenditure Account .. .. .	1,527	5 8
Maintenance of inmates .. .. .	721	6 0			
Repairs to buildings .. .. .	56	5 9			
Valuation fees .. .. .	2	12 6			
Depreciation on building .. .. .	98	4 0			
Interest on capital .. .. .	176	10 0			
	£1,530	1 5		£1,530	1 5

EDUCATION DEPARTMENT—*continued.*INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.**Child Welfare—continued.*

<i>Expenditure.</i>				<i>Income.</i>			
PROBATION HOME, AUCKLAND—				PROBATION HOME, AUCKLAND—			
Head Office salaries and administration charges .. .. .	£	s.	d.	Balance carried to Child Welfare General	£	s.	d.
Salaries of staff .. .. .	31	0	0	Income and Expenditure Account ..	1,720	2	1
Maintenance of inmates .. .. .	597	0	1				
Repairs to buildings .. .. .	530	13	0				
Depreciation on building .. .. .	26	15	0				
Interest on capital .. .. .	127	0	0				
	407	14	0				
	£1,720	2	1		£1,720	2	1
PROBATION HOME, WELLINGTON—				PROBATION HOME, WELLINGTON—			
Head Office salaries and administration charges .. .. .	£	s.	d.	Rent of garage .. .. .	£	s.	d.
Salaries of staff .. .. .	21	0	0	Balance carried to Child Welfare General	13	10	0
Maintenance of pupils .. .. .	217	18	4	Income and Expenditure Account ..	963	16	1
Wages paid to inmates .. .. .	464	5	3				
Repairs to buildings .. .. .	0	19	6				
Depreciation on building .. .. .	47	13	0				
Interest on capital .. .. .	68	0	0				
	157	10	0				
	£977	6	1		£977	6	1
PROBATION HOME, CHRISTCHURCH—				PROBATION HOME, CHRISTCHURCH—			
Head Office salaries and administration charges .. .. .	£	s.	d.	Sale of produce .. .. .	£	s.	d.
Salaries of staff .. .. .	25	0	0	Rent of buildings .. .. .	5	3	3
Maintenance of pupils .. .. .	351	13	4	Balance carried to Child Welfare General	13	10	0
Repairs to buildings .. .. .	510	4	3	Income and Expenditure Account ..	1,259	4	5
Depreciation on building .. .. .	11	5	1				
Interest on capital .. .. .	144	15	0				
	235	0	0				
	£1,277	17	8		£1,277	17	8
PROBATION HOME, DUNEDIN—				PROBATION HOME, DUNEDIN—			
Head Office salaries and administration charges .. .. .	£	s.	d.	Sale of produce .. .. .	£	s.	d.
Salaries of staff .. .. .	15	0	0	Balance carried to Child Welfare General	1	19	10
Maintenance of inmates .. .. .	283	18	9	Income and Expenditure Account ..	773	3	11
Repairs to buildings .. .. .	197	15	8				
Medical attendance on officers .. .. .	18	18	4				
Depreciation on building .. .. .	15	19	0				
Interest on capital .. .. .	71	0	0				
	172	12	0				
	£775	3	9		£775	3	9
NON-INSTITUTIONAL—				NON-INSTITUTIONAL—			
Head Office salaries and administration charges .. .. .	£	s.	d.	Boys and girls at service, &c.—			
Salaries of district officers .. .. .	9,585	15	10	Recoveries for clothing, &c., in previous years ..	£	s.	d.
Rent of district offices, office requisites, &c., including depreciation on furniture	14,693	2	10	Earnings forfeited—Inmates deceased, &c. ..	3,740	19	3
Travelling-expenses of officers and children, including depreciation on motor-cars, &c. ..	1,641	15	1	Refund salaries on account of previous year ..	473	0	9
Less recoveries from parents and others ..	7,171	10	2	Miramar Home—Rent ..	2	11	8
Legal expenses .. .. .	339	7	3	Burnham—Sale of wool ..	2	0	0
Boarding out children—					67	19	11
Payments to foster-parents .. .. .	69,605	16	3	Balance carried to Child Welfare General Income and Expenditure Account ..	4,286	11	7
Clothing for children .. .. .	3,727	12	10		109,109	16	0
Medical and dental services .. .. .	2,829	14	11				
Commission to Post Office on payments .. .. .	835	5	6				
Maintenance of children sent to private industrial schools .. .. .	76,998	9	6				
Maintenance of children sent to other institutions .. .. .	2,176	1	9				
Miramar Home—	33	4	3				
Repairs, &c. .. .. .	108	9	2				
Depreciation .. .. .	133	0	0				
Interest on capital .. .. .	283	6	0				
Compassionate allowance, officer retired .. .. .	524	15	2				
Interest on capital .. .. .	50	0	0				
	803	5	0				
	£113,396	7	7		£113,396	7	7

## EDUCATION DEPARTMENT—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—continued.

SPECIAL SCHOOLS STORES.

CENTRAL STORE, WELLINGTON.

*Trading Account for the Year ended 31st March, 1923.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock as at 1st April, 1922 .. ..	36,233	1	8	Sales and issues .. ..	10,206	2	7
Purchases .. ..	702	8	3	Transfers to Auckland Store .. ..	748	19	7
Cost of manufacturing at Caversham Factory .. ..	605	4	1	Stock as at 31st March, 1923 .. ..	27,990	4	4
Balance carried to Profit and Loss Account	1,404	12	6				
	<u>£38,945</u>	<u>6</u>	<u>6</u>		<u>£38,945</u>	<u>6</u>	<u>6</u>

*Profit and Loss Account.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
Head Office salaries and administration charges .. .. .	50	0	0	Balance from Trading Account .. .. .	1,404	12	6
Salaries and wages .. .. .	603	0	0				
Insurance .. .. .	120	5	0				
Freights outward .. .. .	76	6	5				
Rent of store building .. .. .	100	0	0				
Lighting, cleaning, &c. .. .. .	40	11	5				
Sundries .. .. .	29	13	11				
Depreciation on fixtures .. .. .	9	10	0				
Balance carried down .. .. .	381	5	9				
	<u>£1,404</u>	<u>12</u>	<u>6</u>		<u>£1,404</u>	<u>12</u>	<u>6</u>
	£	s.	d.		£	s.	d.
Interest on capital .. .. .	1,460	11	0	Balance carried down .. .. .	381	5	9
				Balance carried to Special Schools General Income and Expenditure Account .. .. .	1,079	5	3
	<u>£1,460</u>	<u>11</u>	<u>0</u>		<u>£1,460</u>	<u>11</u>	<u>0</u>

BRANCH STORES, AUCKLAND.

*Trading Account for the Year ended 31st March, 1923.*

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.
Stock as at 1st April, 1922 ..				2,301	8	7	Sales and issues .. ..	1,561	18	8
Purchases .. ..	31	13	11				Stock as at 31st March, 1923 ..	1,564	2	9
Transfers from Wellington ..	748	19	7							
				780	13	6				
Balance to Profit and Loss Account ..				43	19	4				
				<u>£3,126</u>	<u>1</u>	<u>5</u>				
								<u>£3,126</u>	<u>1</u>	<u>5</u>

### Profit and Loss Account.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
Head Office salaries and administration charges .. .. .	..	..	5	0	0	Balance from Trading Account .. .. .	..	..	43	19	4
Salaries and wages .. .. .	..	..	80	0	0	Balance carried down .. .. .	..	..	73	12	8
Rent of store .. .. .	..	..	30	0	0						
Depreciation on fixtures .. .. .	..	..	2	12	0						
			<hr/>						<hr/>		
			£117	12	0				£117	12	0
			<hr/>						<hr/>		
			£	s.	d.				£	s.	d.
Balance brought down .. .. .	..	..	73	12	8	Balance carried to Special Schools General Income and Expenditure Account ..	..	..	162	18	8
Interest on capital .. .. .	..	..	89	6	0						
			<hr/>						<hr/>		
			£162	18	8				£162	18	8







## EXTERNAL AFFAIRS DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.	<i>Cr.</i>	£	s. d.
Expenditure (nominal accounts)—			By Balance carried down .. ..	19,924	6 6
Salaries .. .. .	2,136	5 6			
Advertising .. .. .	36	19 2			
Expenses, upkeep Apia Observatory..	686	14 1			
Grant to Samoan Administration on behalf of—					
Medical and educational services	13,500	0 0			
Wireless services .. ..	2,500	0 0			
Office fittings and requisites (including printing and stationery) .. ..	129	1 2			
Photographic film, cost of obtaining and printing .. .. .	67	9 10			
Postages, telegrams, and rent of boxes	260	15 10			
Telephone services .. .. .	29	11 6			
Travelling allowances and expenses ..	124	17 9			
Contingencies .. .. .	29	5 2			
Expenses, Samoan Constabulary .. ..	410	7 6			
Depreciation .. .. .	12	19 0			
	<u>£19,924</u>	<u>6 6</u>		<u>£19,924</u>	<u>6 6</u>
	£	s. d.		£	s. d.
To Balance brought down .. ..	19,924	6 6	By Excess of expenditure over income ..	19,943	8 4
Interest on capital .. .. .	19	1 10			
	<u>£19,943</u>	<u>8 4</u>		<u>£19,943</u>	<u>8 4</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital funds—Liability to Treasury (1/4/22) .. .. .	424	6 0	Official stamps .. .. .	9	13 8
Sundry creditors .. .. .	804	10 9	Sundry debtors .. .. .	66	3 9
Depreciation reserve .. .. .	23	11 0	Telephone subscriptions in advance ..	16	11 9
Treasury Adjustment Account.. ..	19,772	16 3	Office fittings and requisites £259 0 10		
			Add additions .. .. .	8 5 7	
				267	6 5
			Photographic film .. .. .	300	0 0
			Treasury Liability Account .. ..	422	0 1
			Excess of expenditure over income ..	19,943	8 4
	<u>£21,025</u>	<u>4 0</u>		<u>£21,025</u>	<u>4 0</u>

R. M. PORTEOUS, Accountant.  
J. D. GRAY, Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## FISHING INDUSTRY PROMOTION ACCOUNT.

(STATE ADVANCES OFFICE.)

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1923.

<i>Liabilities.</i>				£	s.	d.	<i>Assets.</i>				£	s.	d.
Sundry loans	..	..	..	5,575	0	0	Investment Account—	..	..	..	3,423	12	3
Fire Loss Suspense Account	..	..	..	18	1	10	Principal owing on bills of sale	..	..	..	2	17	8
Suspense Account	..	..	..	5	15	8	Sinking fund investments	..	..	..	..	..	..
Accrued interest payable	..	..	..	82	18	5	Interest on bills of sale—	..	..	£	s.	d.	..
Sinking fund reserve	..	..	..	2	17	8	Overdue	..	..	57	5	3	..
							Accrued	..	..	39	2	4	..
											96	7	7
							Insurance Premium Account	..	..	..	3	3	3
							Realization Account	..	..	..	174	14	11
							Profit and Loss Account	..	..	..	220	1	0
							Cash in hand and in bank at 31st March, 1923	..	..	..	1,763	16	11
											£5,684	13	7
											£5,684	13	7

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE FIVE MONTHS ENDED 31st MARCH, 1923.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Management Expenses Account	..	..	..	10	0	0	By Balance	..	..	..	37	7	11
Interest Account	..	..	..	27	7	11							
				£37	7	11					£37	7	11
				£	s.	d.					£	s.	d.
To Balance as at 31st October, 1922	..	..	..	182	13	1	By Balance	..	..	..	220	1	0
Loss for the five months	..	..	..	37	7	11							
				£220	1	0					£220	1	0

## STATEMENT OF INTEREST ACCOUNT FOR THE FIVE MONTHS ENDED 31st MARCH, 1923.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.	£	s.	d.
To Interest on loans	..	..	..	21	1	9	By Interest on bills of sale	..	..	..	58	3	1			
Interest on loans, accrued but not due	..	..	..	82	18	5	Interest on bills of sale overdue at	..	..	..	57	5	3			
							31st March, 1923	..	..	..	39	2	4			
							Interest on bills of sale accrued at	..	..	..	154	10	8			
							31st March, 1923	..	..	..	78	13	5			
							Less interest on bills of sale overdue	..	..	..				75	17	3
							and accrued at 31st October, 1922..	..	..	..	0	15	0			
							Interest on bank balances	..	..	..	27	7	11			
							Balance transferred to Profit and Loss Account	..	..	..	£104	0	2			
											£104	0	2			

## STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE FIVE MONTHS ENDED 31st MARCH, 1923.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Audit services	..	..	..	5	0	0	By Balance transferred to Profit and Loss Account	..	..	..	10	0	0
Administration expenses	..	..	..	5	0	0							
				£10	0	0					£10	0	0

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

(DEPARTMENT OF AGRICULTURE.)

REVENUE ACCOUNT FOR PERIOD 1ST APRIL, 1914, TO 31ST MARCH, 1922.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest on debentures .. ..	13,095	5	9	By Interest on advances .. ..	14,703	8	3
Interest on advances from Consolidated Fund .. ..	281	14	4	Interest and rent on realization of assets .. ..	377	6	3
Realization of Assets Expenses Account—				Balance—Loss .. ..	8,199	0	6
£ s. d.							
Evaporators Company..	58	14	2				
Nelson District Fruit-packers .. ..	859	15	11				
	918	10	1				
General Expenses Account .. ..	4	11	9				
Administration charges .. ..	734	17	0				
Sinking Fund Reserve Account .. ..	134	16	1				
Reserve for bad and doubtful debts .. ..	2,994	17	4				
Reserve for loss on realization .. ..	5,115	2	8				
	£23,279	15	0		£23,279	15	0

## BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Debentures .. ..	69,610	0	0	Advances under the Act .. ..	73,850	0	0
Advances from Consolidated Fund .. ..	1,589	7	10	Less repayments .. ..	13,432	3	4
Interest accrued—					60,417	16	8
On debentures .. ..	1,442	9	11	Less reserve for bad and doubtful debts .. ..	2,994	17	4
On advances from Consolidated Fund .. ..	281	14	4		57,422	19	4
	1,724	4	3	Realization Account—			
Sundry creditors .. ..	831	11	4	Land and buildings .. ..	9,069	13	7
Sinking Fund Reserve Account .. ..	134	16	1	Joint-and-several guarantee .. ..	1,000	0	0
					10,069	13	7
				Less reserve for loss on realization .. ..	5,115	2	8
					4,954	10	11
				Interest accrued on advances .. ..	463	13	6
				Sundry debtors—			
				Interest .. ..	934	13	7
				Sundries .. ..	551	11	4
					1,486	4	11
				Treasury Account Sinking Fund .. ..	134	16	1
				Cash in Public Account .. ..	1,228	14	3
				Balance from Revenue Account .. ..	8,199	0	6
	£73,889	19	6		£73,889	19	6

A. R. STONE,

For Director-General, Department of Agriculture.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the opinion of the Audit Office, however, the asset "Joint-and-several guarantee, £1,000," appears to be of no value, and the reserve should be increased accordingly.—G. F. C. CAMPBELL, Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT—*continued.*

## (DEPARTMENT OF AGRICULTURE)—continued.

## REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on debentures .. .. .	1,736	18	6	By Interest on advances .. .. .	1,751	4	3
Interest on advances from Consolidated Fund ..	41	14	5	Interest and rent on realization of assets—			
Expenses of realization of assets—	£	s.	d.	Evaporators (of N.Z.) Ltd. ..	50	7	0
Evaporators (of N.Z.) Ltd. ..	47	13	0	Nelson District Fruit-packers (Ltd.)	35	3	1
Nelson District Fruit-packers (Ltd.)	34	4	7				
New Zealand Cool Stores (Ltd.) ..	3	3	0	Balance .. .. .	1,512	4	0
Administration charges .. .. .							
Sinking Fund reserve .. .. .							
Reserve for bad and doubtful debts .. .. .							
Reserve for losses on realization .. .. .							
Interest concessions .. .. .							
	£3,348	18	4		£3,348	18	4

BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

[illegible]

A. R. STONE,  
For Director-General, Department of Agriculture.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the opinion of the Audit Office, however, the asset "Joint-and-several guarantee, £1,000," appears to be of no value, and the reserve should be increased accordingly.—G. F. C. CAMPBELL, Controller and Auditor-General.



## GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT  
FOR THE YEAR ENDED 31ST DECEMBER, 1922.

	£	s.	d.		£	s.	d.
Amount of Accident Funds, 1st January, 1922 .. ..	11,472	7	7	Claims .. ..	20,329	15	5
Premiums .. .. £33,982 10 5				Commission .. ..	4,043	4	10
Less reinsurance premiums .. ..	634	16	2	Salaries .. ..	3,870	0	0
				Expenses of management .. ..	1,708	4	1
Interest .. ..	7,598	0	1	Amount of Accident Funds, 31st December, 1922 .. ..	21,068	15	5
Less land and income tax .. ..	1,489	6	10				
Defalcations recovered .. ..							
	6,108	18	3				
	91	4	8				
	£51,019	19	9		£51,019	19	9

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE GOVERNMENT INSURANCE DEPARTMENT ON  
31ST DECEMBER, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	21,068	15	5	Debentures issued under authority of the Finance Act, 1915 .. ..	10,000	0	0
Claims admitted (proofs not yet completed) .. ..	12,000	0	0	New Zealand Inscribed Stock — War Loans .. ..	100,500	0	0
Commission .. ..	355	19	7	New Zealand Inscribed Stock .. ..	3,000	0	0
Premium and other deposits .. ..	74	14	5	Mortgages on property .. ..	40,720	0	0
Sundry creditors .. ..	2,466	2	4	Outstanding interest due but not overdue .. .. £220 3 9			
Officers' Fidelity Fund .. ..	300	0	0	Interest accrued but not due .. ..	1,596	15	9
Reserve for unearned premiums .. ..	14,929	0	0				
Investment Fluctuation Reserve .. ..	3,000	0	0				
Reserve Fund constituted under section 20 of the Government Accident Insurance Act, 1908 .. ..	115,019	19	11	Agents' balances .. ..	558	18	4
				Sundry debtors .. ..	1	11	10
				Cash in hand and on current account .. ..	12,617	2	0
	£169,214	11	8		£169,214	11	8

J. H. RICHARDSON, Commissioner.

G. A. KENNEDY, Acting-Secretary.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED  
31ST DECEMBER, 1922.

	£	s.	d.		£	s.	d.
Amount of funds at 1st January, 1922	5,726,356	7	8	Death claims under policies, assurance, including bonus additions .. ..	204,560	19	0
Renewal premiums—Assurance, annuity, and endowment .. ..	434,137	4	9	Endowment assurances matured, including bonus additions .. ..	191,351	0	0
New premiums (including instalments of first year's premiums falling due in the year) .. ..	38,441	11	11	Endowments matured .. ..	6,780	1	0
Single premiums—Assurance and endowment .. ..	562	4	0	Premiums returned on endowments .. ..	229	19	0
Consideration for annuities .. ..	10,593	8	6	Bonuses surrendered for cash .. ..	4,660	6	9
Interest and rent .. £310,190 2 8				Annuities .. ..	21,006	8	8
Less land and income tax, £10,689 14s. 0d.; property expenses, &c., £4,586 17s. 5d.	15,276	11	5	Surrenders .. ..	30,076	3	4
				Loans released by surrender .. ..	35,298	13	9
Defalcations recovered .. ..	294,913	11	3	Commission, new* .. £28,266 3 10			
	267	6	6	renewal .. ..	2,899	11	3
				Expenses of management—			
				Salaries—			
				Head Office .. ..	23,683	19	8
				Branch offices and agents .. ..	12,803	0	4
				Extra clerical assistance .. ..	607	16	6
				Medical fees and expenses .. ..	5,479	3	6
				Travelling expenses .. ..	827	13	9
				Advertising .. ..	461	3	6
				Printing and stationery .. ..	1,999	0	8
				Rent .. ..	4,170	19	9
				Postage and telegrams .. ..	2,446	2	4
				Exchange .. ..	53	1	9
				General expenses .. ..	4,380	12	11
				Triennial expenses .. ..	405	0	0
					57,317	14	8
				Amount of funds, 31st December, 1922	5,922,824	13	4
	£6,505,271	14	7		£6,505,271	14	7

\* Including agents' allowances.



GOVERNMENT LIFE INSURANCE DEPARTMENT—*continued.*

## BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1922.

<i>Liabilities.</i>			<i>Assets.</i>			
	£	s. d.		£	s. d.	£ s. d.
Total Assurance, Annuity, and Endowment Funds (as per Revenue Account) .. .. .	5,922,824	13 4	Loans on policies ..	..	..	854,240 2 2
Claims admitted, proofs not yet completed .. .. .	51,342	14 2	Government securities—			
Annuities .. .. .	731	12 6	Consolidated stock	625,900	0 0	
Commission .. .. .	1,385	9 7	Debentures issued under the authority of the Finance Act, 1915	40,000	0 0	
Medical fees .. .. .	471	9 0	New Zealand Inscribed Stock—			
Premium and other deposits ..	6,829	14 9	War Loans ..	1,157,000	0 0	
Sundry creditors .. .. .	2,760	16 7	New Zealand Inscribed Stock—			
Officers' Fidelity Fund .. .. .	900	0 0	Finance Act, 1919	50,000	0 0	
Investment Fluctuation Reserve ..	288,772	18 1	New Zealand Inscribed Stock—			
			Discharged Soldiers Settlement			
			Loan ..	110,000	0 0	
						1,982,900 0 0
			Municipal Corporation debentures ..			141,126 16 3
			County securities .. .. .			5,138 0 0
			Harbour Board debentures .. ..			33,800 0 0
			Town Board debentures .. .. .			29,193 6 1
			Road Board debentures .. .. .			21,800 0 0
			Drainage Board debentures .. ..			1,967 4 4
			Landed and house property .. ..			134,089 11 10
			Landed and house property (leasehold)			1,612 2 0
			Mortgages on property .. .. .			2,743,869 15 3
			Properties acquired by foreclosure ..			1,193 13 9
			Overdue premiums on .. .. .	£	s. d.	
			policies in force ..	8,209	16 5	
			Outstanding premiums due but not overdue ..	47,870	2 6	
						56,079 18 11
			Overdue interest .. .. .	12,812	1 4	
			Outstanding interest due but not overdue ..	8,944	4 6	
			Interest accrued but not due .. ..	75,047	1 5	
						96,808 7 3
			Agents' balances .. .. .			6,042 16 11
			Sundry debtors .. .. .			4,015 1 9
			Cash in hand and on current account ..			162,147 11 6
						£6,276,019 8 0
						£6,276,019 8 0

J. H. RICHARDSON, Commissioner.  
G. A. KENNEDY, Acting-Secretary.

The Audit Office, having examined the Revenue Account and balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## HOUSING ACCOUNT.

(LABOUR DEPARTMENT.)

BALANCE-SHEET AS AT 31ST OCTOBER, 1922.

[illegible]

## REVENUE ACCOUNT FOR SEVEN MONTHS ENDED 31ST OCTOBER, 1922.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Interest payable	..	..	..	25,226	11	1	By Interest receivable	..	..	..	16,444	8	10
Salaries	..	..	..	4,141	8	1	Insurance rebates	..	..	..	123	10	4
Office rent	..	..	..	50	0	0	Administration charges	..	..	..	1,868	7	6
Administration expenses	..	..	..	1,132	2	7	Miscellaneous receipts	..	..	..	80	15	5
Commission	..	..	..	122	3	3	Special maintenance reserve	..	..	..	99	15	10
Depreciation	..	..	..	222	13	8	Depreciation reserve	..	..	..	1,875	4	8
Sale of dwellings	..	..	..	1,268	10	1	Tenants' maintenance reserve	..	..	..	179	8	6
Compensation for loss on contracts	..	..	..	230	0	0	Balance	..	..	..	37,816	5	1
Reserve for bad debts	..	..	..	524	1	0							
Reserve for loss on realization	..	..	..	25,570	6	5							
				<u>£58,487</u>	<u>16</u>	<u>2</u>					<u>£58,487</u>	<u>16</u>	<u>2</u>
				£	s.	d.					£	s.	d.
To Balance	..	..	..	37,816	5	1	By Balance, 31st October, 1922	..	..	..	55,912	17	4
Balance, 31st March, 1922	..	..	..	18,096	12	3							
				<u>£55,912</u>	<u>17</u>	<u>4</u>					<u>£55,912</u>	<u>17</u>	<u>4</u>

A. BURGESS, Accountant,  
Labour Department.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) Sundry Depositors' Account does not agree with the balance of Deposit Account; (2) the insurance reserve has not been invested as required by section 3, subsection (6), of the Housing Amendment Act, 1921-22; (3) no complete stock-sheets are available, and no proper record of stocks has been kept; (4) the Land Account does not include all land under the Department's control; (5) the Capital Account is not complete.—G. F. C. CAMPBELL, Controller and Auditor-General.



HOUSING ACCOUNT—*continued*.(STATE ADVANCES OFFICE)—*continued*.

## STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE FIVE MONTHS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Advertising .. .. .	1	3	6	By Transfer fees .. .. .	34	11	6
Audit services .. .. .	20	16	8	Sundries .. .. .	1	2	11
Cartage .. .. .	0	13	3	Balance transferred to Profit and Loss Account	2,298	10	10
Cleaning, lighting, heating, and messenger services .. .. .	12	0	0				
Dwellings maintenance .. .. .	100	0	10				
Expenses of realization of assets .. .. .	641	2	6				
Fees paid for special services in respect of securities .. .. .	27	10	9				
Inspection fees .. .. .	5	15	6				
Labour Department services .. .. .	416	13	4				
Postages and telegrams .. .. .	60	0	0				
Post Office services .. .. .	40	0	0				
Printing and stationery .. .. .	50	0	0				
Rates .. .. .	35	3	7				
Rent .. .. .	10	0	0				
Salaries and wages .. .. .	910	17	0				
Travelling-expenses .. .. .	2	8	4				
	<u>£2,334</u>	<u>5</u>	<u>3</u>		<u>£2,334</u>	<u>5</u>	<u>3</u>

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Profit and Loss Account and balance-sheet have duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except—(1) The insurance reserve has not been invested as required by section 3, subsection (6), Housing Amendment Act, 1921–22; (2) no complete stock-sheets are available, and no proper record of stocks has been kept; (3) the Land Account does not include all land under the Department's control; (4) the Capital Account is not complete; (5) securities have not been lodged with custodians as required by section 96 (a), Public Revenues Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.

These omissions are of long standing. Since the transfer of the Housing Account from the Labour Department to the State Advances Office was effected, steps have been taken to straighten out as expeditiously as possible the several matters to which the Audit Office has referred. When the next balance-sheet of the Housing Account is presented the five items mentioned will be found to have been duly attended to.—WM. WADDEL, Superintendent.

## HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Administration expenses .. ..	26	5 3	By Accrued rents, 1st July, 1922, to 30th		
Remission of rents .. ..	16	8 6	June, 1923 .. ..	812	3 11
"Thirds," "fourths," and "halves" ..	71	17 8			
Balance of revenue .. ..	697	12 6			
	<u>£812</u>	<u>3 11</u>		<u>£812</u>	<u>3 11</u>

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Cash in Public Account, 1st April, 1922 ..	183	8 8	By Administration expenses .. ..	37	0 8
Rents received .. ..	1,224	14 9	Cash in Public Account, 31st March, 1923 .. ..	1,371	2 9
	<u>£1,408</u>	<u>3 5</u>		<u>£1,408</u>	<u>3 5</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital .. ..	19,139	10 11	Land endowed by Sir George Hunter ..	17,800	0 0
Balance of revenue, 1922-23 .. ..	697	12 6	Sundry debtors for rent .. ..	436	10 8
			Postponed rent .. ..	229	10 0
			Cash in Public Account .. ..	1,371	2 9
	<u>£19,837</u>	<u>3 5</u>		<u>£19,837</u>	<u>3 5</u>

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Board, Napier, submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rents due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

## IMMIGRATION DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s. d.	£ s. d.		£	s. d.	£ s. d.
To Administration charges—				By Passage-money..	..	..	64,887 11 11
Salaries—				Miscellaneous ..	..	..	445 12 3
London ..	5,000	0 0		Excess of expenditure over income	..	..	130,115 15 4
New Zealand	3,809	0 9					
			8,809 0 9				
Cost-of-living bonus ..			544 3 6				
Office expenses—							
London ..	2,183	9 7					
New Zealand ..	1,492	3 2					
			3,675 12 9				
Lectures ..			4 6 0				
Accommodation, soldiers' wives			3 13 0				
Supervision of domestics ..			4,043 12 3				
Posters and pamphlets ..			1,039 9 10				
Rent ..			550 0 0				
			18,669 18 1				
Grants to overseas-settlement immigrants			4,872 19 11				
Passage-money ..			171,872 9 4				
Depreciation ..			33 12 2				
			£195,448 19 6				£195,448 19 6
			£ s. d.				£ s. d.
To Balance brought down ..			130,115 15 4	By Excess of expenditure over income after			130,155 12 1
Interest ..			39 16 9	charging interest ..			130,155 12 1
			£130,155 12 1				£130,155 12 1

## BALANCE-SHEET AS AT 31ST MARCH, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£ s. d.		£	s. d.	£ s. d.
Capital liability to Treasury—				National development expenditure—			
On account of fixed assets, &c.	913	14 10		Immigration expenditure to			
On account of national development expenditure ..	2,259,761	4 8		31st March, 1921 ..	2,259,761	4 8	
			2,260,674 19 6	Add expenditure, 1921–22—			
Sundry creditors—Outstanding expenses			107 18 6	Excess expenditure over			
Treasury Adjustment Account ..			289,640 12 4	income ..	130,155	12 1	
				Liability incurred prior to 1st April, 1921 ..	156,000	0 0	
							286,155 12 1
							2,545,916 16 9
				Office furniture, fittings, &c.	587	2 8	
				Less depreciation ..	33	12 2	
							553 10 6
				Stocks on hand—			
				Stationery ..	85	0 0	
				Posters and pamphlets ..	125	0 0	
							210 0 0
				Foreign Imprest Account—			
				Advances in hands of High Commissioner ..			3,687 16 8
				Official stamps ..			28 8 4
				Subscriptions paid in advance ..			26 18 1
			£2,550,423 10 4				£2,550,423 10 4

H. D. THOMSON, Under-Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and are in agreement therewith, except that the balance of immigrants' deposits and the amount of shipping claims outstanding are not included therein.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

IMMIGRATION DEPARTMENT—*continued.*

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

*Expenditure.*

	£	s. d.	£	s. d.
To Administration expenses—				
Salaries—				
New Zea-				
land ..	£3,768	2 5		
London	6,000	0 0		
		9,768	2 5	
Office expenses—				
New Zea-				
land ..	£1,153	0 7		
London ..	859	3 6		
		2,012	4 1	
Supervision of domestics ..		3,892	10 3	
Rent ..		887	10 0	
			16,560	6 9
Grants to Overseas Settlement Scheme im-				
migrants ..			2,229	11 10
Passage-money paid Account	132,215	3 10		
Less passage-money paid				
by immigrants ..	69,640	12 0		
			62,574	11 10
Remittances Account ..			0	1 0
Cables Account ..			2,136	8 11
Depreciation Reserve Account ..			31	9 0
			£83,532	9 4
			£	s. d.
To Balance brought down ..			79,267	17 10
Interest ..			35	12 9
			£79,303	10 7

*Income.*

	£	s. d.
By Imperial Government contributions ..	1,757	15 0
Miscellaneous credits ..	1,016	12 6
Cables ..	1,490	4 0
Excess of expenditure over income ..	79,267	17 10
	£83,532	9 4
	£	s. d.
By Furniture and Fittings Account (profit on		
sale of typewriters) ..	15	7 0
Miscellaneous credits for expenditure in-		
curred prior to 1st April, 1922 ..	1,651	15 0
Excess of expenditure over income, after		
charging interest ..	77,636	8 7
	£79,303	10 7

## RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

*Receipts.*

	£	s. d.	£	s. d.
To Passage-money—				
London ..	43,715	0 0		
New Zealand ..	24,914	0 8		
Imperial Government ..	1,519	10 0		
			70,148	10 8
Miscellaneous receipts ..			660	17 1
Remittances ..			909	0 6
Cables ..			1,461	14 0
Treasury Adjustment Account ..			90,611	11 0
			£163,791	13 3

*Payments.*

	£	s. d.	£	s. d.
By Salaries—				
New Zealand ..	3,783	0 2		
London ..	6,000	0 0		
			9,783	0 2
Supervision of domestics ..			3,871	8 7
Office expenses—				
New Zealand ..	1,179	11 6		
London ..	1,609	3 6		
			2,788	15 0
Remittances ..			859	10 0
Posters and pamphlets ..			83	0 11
Cables—				
New Zealand ..	1,544	0 0		
London ..	402	1 0		
			1,946	1 0
Passage-money—				
Nominated ..	75,971	10 1		
Applied ..	56,190	12 3		
Undesirable ..	40	0 0		
			132,202	2 4
Refunds passage-money ..			10,026	1 3
Overseas-settlement-scheme expenses ..			2,231	14 0
			£163,791	13 3

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

*Liabilities.*

	£	s. d.
Capital liability to Treasury on account of fixed		
assets ..	791	18 10
Passage-money held on behalf		
of immigrants ..	17,673	0 0
Remittances held on behalf of		
immigrants ..	324	10 6
Imperial Government loans ..	574	10 0
	18,572	0 6
Sundry creditors (outstanding expenses) ..	930	8 6
Depreciation Reserve Account ..	109	6 6
Treasury Adjustment Account ..	87,390	9 6
	£107,794	3 10

*Assets.*

	£	s. d.
National Development Account—		
Excess expenditure over income, 1922–23 ..	77,636	8 7
Furniture and fittings ..	629	0 3
Stocks on hand—		
Stationery ..	75	0 0
Posters and pamphlets ..	141	11 2
Blankets ..	4	0 0
	220	11 2
Foreign Imprest Account—		
Advances in hands of High Commissioner ..	28,438	9 7
Sundry debtors ..	812	15 0
Official stamps ..	17	13 9
Payments in advance ..	39	5 6
	£107,794	3 10

H. D. THOMSON, Under-Secretary.

I hereby certify that the statement of receipts and payments, Income and Expenditure Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. Outstanding Imperial shipping claims have not been included.

—G. F. C. CAMPBELL, Controller and Auditor-General.

## INTERNAL AFFAIRS DEPARTMENT.

(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS.)

COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>					<i>Income.</i>				
DEPARTMENTAL ADMINISTRATIVE CHARGES.									
To Salaries—	£	s.	d.	£	s.	d.	£	s.	d.
Head Office ..	27,940	8	7						
Registrar-General ..	9,084	17	6						
Census and Statistics ..	14,174	19	6						
High Commissioner ..	22,783	0	9						
Museum ..	2,918	14	2						
Dominion Laboratory ..	6,331	16	4						
				83,233	16	10			
Commissions of Inquiry ..				356	4	9			
Fuel ..				99	11	3			
Light, power, and water ..				534	9	11			
Printing and stationery—									
Head Office ..	1,869	11	2						
Registrar-General ..	1,159	0	10						
Census and Statistics ..	4,435	15	2						
				7,464	7	2			
Publications ..				1,083	19	1			
Renovation of graves ..				859	9	7			
Telephones ..				918	14	1			
Travelling-expenses of officers ..				1,473	11	1			
Cleaning offices ..				351	11	9			
Uniforms and overcoats ..				56	8	6			
Totalizators ..				1,005	4	7			
Turnbull Library ..				5,891	15	8			
Payment to Post and Telegraph Department for services of officers as Registrars of Births ..				1,454	11	3			
Registration of births, deaths, and marriages ..				2,848	12	6			
Postage—									
Registrar-General ..	975	0	11						
Census and Statistics ..	1,221	9	6						
High Commissioner ..	2,607	16	3						
				4,804	6	8			
Census, 1921 ..				366	12	4			
Collection of statistics ..				5,629	0	8			
Advertising ..				1,685	1	3			
Office requisites ..				2,190	14	4			
Rent of offices, High Commissioner ..				5,890	14	5			
Refund of income-tax ..				893	0	7			
Expenses of War Section of Museum ..				132	17	10			
Sundries—									
Head Office ..	2,489	10	9						
Registrar-General ..	320	7	0						
Census and Statistics ..	1,316	7	3						
High Commissioner ..	2,539	13	1						
Museum ..	1,846	0	2						
Dominion Laboratory ..	2,043	15	1						
				10,555	13	4			
				£139,780	9	5			
				£	s.	d.			
To Balance brought down ..				106,460	3	3			
GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.									
Travelling-expenses of Ministers ..	4,356	8	11						
Salaries ..	60,941	12	5						
Fuel for Government offices ..	1,506	14	1						
Light, power, and water ..	3,012	9	5						
Cleaning offices ..	2,386	8	1						
Uniforms and overcoats ..	530	9	7						
Printing and stationery for Ministers' offices ..	1,250	15	10						
Travelling allowances and expenses of Private Secretaries to Ministers ..	2,548	6	10						
Cost of entertaining visitors ..	1,522	4	3						
New Zealand Gazette ..	8,989	14	5						
Railway Superannuation Fund ..	100,000	0	0						
Sundries ..	2,047	2	4						
				189,092	6	2			
				£295,552	9	5			
				£	s.	d.			
To Balance brought down ..				295,552	9	5			
SPECIAL ACTS.									
Salaries ..	22,485	12	3						
New Zealand Institute Act ..	1,000	0	0						
Fire Brigades Act ..	2,010	19	6						
				25,496	11	9			
				£321,049	1	2			
				£	s.	d.			
By Revenue as under—									
Head Office—									
Kinematograph censor-ship fees ..	1,256	14	6						
Aliens Act ..	1,271	10	0						
Passport fees ..	1,390	8	11						
By-laws Act ..	34	13	0						
Land agents' license fees ..	7,777	5	8						
Interest on public money ..	87	0	5						
Fish-sales ..	101	12	3						
Sales, miscellaneous ..	81	6	7						
Revenue, miscellaneous ..	91	7	3						
Royalty on opossums ..	187	9	1						
							12,279	7	8
Registrar-General: Registration and other fees—									
Registration of births, and marriages ..	16,134	16	3						
Friendly Societies Act ..	11	1	0						
							16,145	17	3
Census and Statistics—									
Registration of Aliens Act ..							60	10	0
High Commissioner—									
Shipping charges ..							857	1	9
Dominion Laboratory—									
Explosive license fees ..	104	3	6						
Laboratory fees ..	2,348	14	0						
Explosive storage fees ..	1,524	12	0						
							3,977	9	6
By Balance carried down ..							106,460	3	3
							£139,780	9	5
							£	s.	d.
By Balance carried down ..							295,552	9	5
							£295,552	9	5
							£	s.	d.
By Balance carried down ..							321,049	1	2
							£321,049	1	2



DEPARTMENT OF INTERNAL AFFAIRS—*continued.*(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS)—*continued.*COMBINED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923—*continued.*

<i>Expenditure—continued.</i>				<i>Income—continued.</i>			
	£	s.	d.		£	s.	d.
Balance brought down .. ..	321,049	1	2				
OTHER CHARGES.	£	s.	d.				
Fire Brigades Conference ..	2,105	10	0				
Imperial Institute ..	1,000	0	0				
Compassionate allowances ..	2,493	10	0				
Relief of refugees in Smyrna ..	1,000	0	0				
Cost-of-living bonus to annuitants ..	42,260	4	10				
Disarmament Conference ..	2,474	17	1				
Stranded New-Zealanders ..	75	0	0				
Grants ..	2,008	12	2				
Subsidies ..	800	0	0				
Subsidy, Teachers' Superannuation Fund ..	25,000	0	0				
War trophies ..	269	5	0				
Subsidy to Y.M.C.A. ..	42	18	2				
Sundries ..	1,120	11	6				
	80,650	8	9	Balance carried down .. ..	401,699	9	11
	£401,699	9	11		£401,699	9	11
	£	s.	d.				
Balance brought down .. ..	401,699	9	11				
Rent ..	1,264	0	0				
Registrar-General ..	821	0	0				
Census and Statistics ..	500	0	0				
Museum ..	300	0	0				
Dominion Laboratory ..	516	0	0				
	3,401	0	0				
Interest on capital—							
Head Office ..	1,171	10	8				
Registrar-General ..	77	3	3				
Census and Statistics ..	346	11	9				
High Commissioner ..	463	16	9				
Museum ..	53	19	8				
Dominion Laboratory ..	280	18	4				
	2,394	0	5				
Depreciation reserve—							
Head Office ..	1,338	2	10				
Registrar-General ..	128	13	4				
Census and Statistics ..	756	0	1				
High Commissioner ..	799	18	3				
Museum ..	141	6	3				
Dominion Laboratory ..	258	7	5				
	3,422	8	2	Balance carried down .. ..	410,916	18	6
	£410,916	18	6		£410,916	18	6
	£	s.	d.				
Balance carried to balance-sheet .. ..	£410,916	18	6				

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*  
(INCLUDING SUBDIVISIONS 1 TO 10 AND SPECIAL ACTS)—*continued.*  
COMBINED BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
Fixed capital as at 1st April, 1922—		£	s. d.	£		s. d.	£ s. d.
Head Office ..	..	77,834	10 8	Land ..	..	..	50 0 0
Registrar-General ..	..	1,714	14 6	Buildings—	..	..	
Census and Statistics ..	..	7,702	3 0	Head Office ..	..	1,354 16 7	
High Commissioner ..	..	10,307	10 6	Dominion Laboratory ..	..	3,814 11 3	5,169 7 10
Museum ..	..	54,021	15 10	Turnbull Library building ..	..	..	9,244 6 4
Dominion Laboratory ..	..	6,242	8 2	Office furniture and fittings—	..	..	
			157,823 2 8	Head Office ..	..	4,926 4 11	
Sundry creditors—	..	9,125	6 9	Registrar-General ..	..	1,539 8 1	
Head Office ..	..	900	9 0	Census and Statistics ..	..	547 1 0	
Registrar-General ..	..	683	18 3	High Commissioner ..	..	6,724 17 2	
Census and Statistics ..	..	6,568	2 10	Museum ..	..	614 16 6	
High Commissioner ..	..	281	12 4	Dominion Laboratory ..	..	388 5 5	14,740 13 1
Museum ..	..	581	11 10				
Dominion Laboratory ..	..		18,141 1 0	Mechanical appliances—	..	..	
Depreciation Reserve—	..		6,966 3 2	Head Office ..	..	2,607 12 5	
Head Office ..	..	3,288	6 0	Registrar-General ..	..	179 3 5	
Registrar-General ..	..	303	8 2	Census and Statistics ..	..	7,235 13 0	
Census and Statistics ..	..	901	13 3	High Commissioner ..	..	1,856 19 2	
High Commissioner ..	..	1,416	8 4	Museum ..	..	227 18 0	
Museum ..	..	359	16 0	Dominion Laboratory ..	..	36 2 3	12,143 8 3
Dominion Laboratory ..	..	696	11 5				
Treasury Adjustment Account—	..			Photographic apparatus—	..	..	
Head Office ..	..	330,548	0 6	Head Office ..	..	335 18 8	
Census and Statistics ..	..	27,447	1 0	Museum ..	..	365 10 10	701 9 6
High Commissioner ..	..	31,542	15 10				
Museum ..	..	5,093	0 4	Library—	..	..	
Dominion Laboratory ..	..	4,751	18 9	Head Office ..	..	339 5 5	
			399,382 16 5	Census and Statistics ..	..	45 0 0	
Less Registrar-General ..	..	475	0 10	High Commissioner ..	..	1,837 10 0	
			398,907 15 7	Dominion Laboratory ..	..	474 5 1	2,696 0 6
							53,150 3 7
				Museum exhibits ..	..	..	379 6 4
				Tools ..	..	..	263 0 9
				Launches ..	..	..	61 6 8
				Traps and horses ..	..	..	
				Motor vehicles—	..	..	
				Head Office ..	..	2,138 16 4	
				High Commissioner ..	..	250 0 0	2,388 16 4
							54,097 12 1
				Turnbull Library ..	..	..	350 0 0
				Landing-place at Wingatui ..	..	..	1,517 13 6
				Laboratory appliances ..	..	..	188 0 9
				Explosive appliances ..	..	..	18 17 3
				Motor accessories ..	..	..	9,649 1 11
				Loan on mortgage ..	..	..	
				Sundry debtors—	..	..	
				Head Office ..	..	2,158 6 10	
				Registrar-General ..	..	1 10 0	
				Census and Statistics ..	..	220 15 3	
				High Commissioner ..	..	150 0 0	
				Museum ..	..	4 17 6	
				Dominion Laboratory ..	..	5 9 7	2,540 19 2
							579 3 4
				Goods in transit ..	..	..	903 14 3
				Imprests outstanding ..	..	..	
				Expenditure paid in advance—	..	..	
				Head Office ..	..	43 7 10	
				Dominion Laboratory ..	..	44 14 8	88 2 6
				Excess of expenditure over income—	..	..	
				Head Office ..	..	331,664 3 3	
				Registrar-General ..	..	723 9 4	
				Census and Statistics ..	..	28,686 6 3	
				High Commissioner ..	..	38,996 13 11	
				Museum ..	..	5,392 18 1	
				Dominion Laboratory ..	..	5,453 7 8	410,916 18 6
							£581,838 2 5
							£581,838 2 5

J. HISLOP, Under-Secretary.

A. W. PYNE, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—(1) Outstanding fees have not been included; (2) no provision has been made for the stock of publications held by branches and by the Government Printer; (3) the accounts include charges against the Department for rent, interest, and furniture for which there is no appropriation by Parliament, and also charges for services rendered and assets transferred to other Departments for the payment of which those Departments possess no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

DEPARTMENT OF INTERNAL AFFAIRS—*continued.*

## HEAD OFFICE (INCLUDING SUBDIVISIONS 1, 2, 3, 4, 10, AND SPECIAL ACTS).

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Income.</i>			
DEPARTMENTAL ADMINISTRATIVE CHARGES.				Revenue as under—			
	£	s.	d.		£	s.	d.
Salaries .. ..	27,940	8	7	Kinematograph-films censorship fees ..	1,256	14	6
Commissions of inquiry ..	356	4	9	Aliens Act .. ..	1,271	10	0
Light, power, and water ..	534	9	11	Passport fees .. ..	1,390	8	11
Fuel .. ..	99	11	3	By-laws Act .. ..	34	13	0
Printing and stationery ..	1,869	11	2	Land Agents' license fees ..	7,777	5	8
Publications .. ..	1,083	19	1	Interest on public money ..	87	0	5
Renovation of graves ..	859	9	7	Fish sales .. ..	101	12	3
Telephones .. ..	918	14	1	Sales, miscellaneous .. ..	81	6	7
Travelling - expenses of officers .. ..	1,473	11	1	Revenue, miscellaneous ..	91	7	3
Cleaning offices .. ..	351	11	9	Royalty on opossums .. ..	187	9	1
Uniforms and overcoats ..	56	8	6				
Totalizators .. ..	1,005	4	7				
Turnbull Library .. ..	5,891	15	8				
Sundries .. ..	2,489	10	9				
			44,930 10 9				
GENERAL PUBLIC SERVICE ADMINISTRATIVE CHARGES.							
Salaries .. ..	60,941	12	5				
Fuel for Government offices .. ..	1,506	14	1				
Light, power, and water ..	3,012	9	5				
Cleaning offices .. ..	2,386	8	1				
Uniforms and overcoats ..	530	9	7				
Printing and stationery for Ministers' offices ..	1,250	15	10				
Travelling allowances and expenses of Ministers ..	4,356	8	11				
Travelling allowances and expenses of Private Secretaries to Ministers ..	2,548	6	10				
Cost of entertaining visitors .. ..	1,522	4	3				
New Zealand Gazette .. ..	8,989	14	5				
Railway Superannuation Fund .. ..	100,000	0	0				
Sundries .. ..	2,047	2	4				
			189,092 6 2				
SPECIAL ACTS.							
Salaries .. ..	22,485	12	3				
New Zealand Institute Act ..	1,000	0	0				
Fire Brigades Act .. ..	2,010	19	6				
			25,496 11 9				
OTHER CHARGES.							
Fire Brigades Conference ..	2,105	10	0				
Imperial Institute .. ..	1,000	0	0				
Compassionate allowances ..	2,493	10	0				
Relief of refugees in Smyrna .. ..	1,000	0	0				
Cost-of-living bonus to annuitants .. ..	42,260	4	10				
Disarmament Conference ..	2,474	17	1				
Stranded New-Zealanders ..	75	0	0				
Grants .. ..	2,008	12	2				
Subsidies .. ..	800	0	0				
Subsidy, Teachers' Superannuation Fund .. ..	25,000	0	0				
War trophies .. ..	269	5	0				
Subsidy to Y.M.C.A. .. ..	42	18	2				
Sundries .. ..	1,120	11	6				
			80,650 8 9				
			£340,169 17 5				
			£				
Balance brought down .. ..	327,890	9	9	Balance carried down .. ..	327,890	9	9
Rent .. ..	1,264	0	0				
Interest on capital .. ..	1,171	10	8				
Depreciation .. ..	1,338	2	10				
			£331,664 3 3				
			£				
Balance carried to balance-sheet ..	331,664	3	3	Balance carried down .. ..	331,664	3	3

## DEPARTMENT OF INTERNAL AFFAIRS—continued.

## SUBDIVISION 5.—REGISTRAR-GENERAL.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries .. .. .	..	..	9,084	17	6	Registration and other fees—	..	..	..	..	..
Payment to Post and Telegraph Department for services of officers as Registrars	..	..	1,454	11	3	Registration of births, deaths, and marriages .. .. .	..	..	16,134	16	3
Registration of Births, deaths, and marriages .. .. .	..	..	2,848	12	6	Friendly Societies Act .. .. .	..	..	11	1	0
Postage .. .. .	..	..	975	0	11						
Printing and stationery .. .. .	..	..	1,159	0	10						
Sundries .. .. .	..	..	320	7	0						
Balance carried down .. .. .	..	..	303	7	3						
			£16,145	17	3				£16,145	17	3
			£	s.	d.				£	s.	d.
Rent .. .. .	..	..	821	0	0	Balance brought down .. .. .	..	..	303	7	3
Interest on capital .. .. .	..	..	77	3	3	Balance carried down .. .. .	..	..	723	9	4
Depreciation .. .. .	..	..	128	13	4						
			£1,026	16	7				£1,026	16	7
			£	s.	d.						
Balance carried to balance-sheet .. .. .	..	..	£723	9	4						

## SUBDIVISION 6.—CENSUS AND STATISTICS.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries .. .. .	..	..	14,174	19	6	Registration of Aliens Act .. .. .	..	..	60	10	0
Census, 1922 .. .. .	..	..	366	12	4						
Collection of statistics .. .. .	..	..	5,629	0	8						
Postage .. .. .	..	..	1,221	9	6						
Printing publications .. .. .	..	..	4,435	15	2						
Sundries .. .. .	..	..	1,316	7	3	Balance carried down .. .. .	..	..	27,083	14	5
			£27,144	4	5				£27,144	4	5
			£	s.	d.				£	s.	d.
Balance brought down .. .. .	..	..	27,083	14	5	Balance carried down .. .. .	..	..	28,686	6	3
Rent .. .. .	..	..	500	0	0						
Interest on capital .. .. .	..	..	346	11	9						
Depreciation .. .. .	..	..	756	0	1						
			£28,686	6	3				£28,686	6	3
			£	s.	d.						
Balance carried to balance-sheet .. .. .	..	..	£28,686	6	3						

## SUBDIVISION 7.—HIGH COMMISSIONER'S OFFICE.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
Salaries .. .. .	..	..	22,783	0	9	Shipping charges .. .. .	..	..	857	1	9
Advertising .. .. .	..	..	1,685	1	3						
Office requisites .. .. .	..	..	2,190	14	4						
Postage .. .. .	..	..	2,607	16	3						
Rent of offices .. .. .	..	..	5,890	14	5						
Refund of income-tax .. .. .	..	..	893	0	7						
Sundries .. .. .	..	..	2,539	13	1	Balance carried down .. .. .	..	..	37,732	18	11
			£38,590	0	8				£38,590	0	8
			£	s.	d.				£	s.	d.
Balance brought down .. .. .	..	..	37,732	18	11	Balance carried down .. .. .	..	..	38,996	13	11
Interest on capital .. .. .	..	..	463	16	9						
Depreciation .. .. .	..	..	799	18	3						
			£38,996	13	11				£38,996	13	11
			£	s.	d.						
Balance carried to balance-sheet .. .. .	..	..	£38,996	13	11						

DEPARTMENT OF INTERNAL AFFAIRS—*continued*.

## SUBDIVISION 8.—MUSEUM.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
Salaries .. ..	..	2,918	14 2	Balance carried down .. ..	..	4,897	12 2
Expenses of War Section .. ..	..	132	17 10				
Sundries .. ..	..	1,846	0 2				
		<u>£4,897</u>	<u>12 2</u>			<u>£4,897</u>	<u>12 2</u>
		£	s. d.			£	s. d.
Balance brought down .. ..	..	4,897	12 2	Balance carried down .. ..	..	5,392	18 1
Rent .. ..	..	300	0 0				
Interest on capital .. ..	..	53	19 8				
Depreciation .. ..	..	141	6 3				
		<u>£5,392</u>	<u>18 1</u>			<u>£5,392</u>	<u>18 1</u>
		£	s. d.				
Balance carried to balance-sheet ..	..	<u>£5,392</u>	<u>18 1</u>				

## SUBDIVISION 9.—DOMINION LABORATORY.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Income.</i>			
		£	s. d.			£	s. d.
Salaries .. ..	..	6,331	16 4	Explosive license fees .. ..	..	104	3 6
Sundries .. ..	..	2,043	15 1	Laboratory fees .. ..	..	2,348	14 0
				Explosive storage fees .. ..	..	1,524	12 0
				Balance carried down .. ..	..	4,398	1 11
		<u>£8,375</u>	<u>11 5</u>			<u>£8,375</u>	<u>11 5</u>
		£	s. d.			£	s. d.
Balance brought down .. ..	..	4,398	1 11	Balance carried down .. ..	..	5,453	7 8
Rent .. ..	..	516	0 0				
Interest on capital .. ..	..	280	18 4				
Depreciation .. ..	..	258	7 5				
		<u>£5,453</u>	<u>7 8</u>			<u>£5,453</u>	<u>7 8</u>
		£	s. d.				
Balance carried to balance-sheet ..	..	<u>£5,453</u>	<u>7 8</u>				

## KAURI-GUM INDUSTRY ACCOUNT.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Cash in hand, 1st April, 1922 ..	1,945	6	2	By Wages to workmen, overseers, and gum-buyers ..	2,537	5	9
Sales of kauri-gum ..	32,814	9	9	Plant, machinery, stores, &c. ..	367	6	7
Miscellaneous receipts and proceeds from consignments ..	986	2	8	Purchases of kauri-gum ..	21,157	7	11
				Freights, &c. ..	3,471	13	6
				General and office expenses, administration, &c. ..	1,288	7	11
				Interest on loan debentures and sinking fund ..	4,835	5	10
				Cash in hand at Treasury, 31st March, 1923 ..	2,088	11	1
	<u>£35,745</u>	<u>18</u>	<u>7</u>		<u>£35,745</u>	<u>18</u>	<u>7</u>

## TRADING ACCOUNT.

	£	s.	d.		£	s.	d.
To Gum on hand, 1st April, 1922 ..	60,276	18	7	By Gum on hand, 31st March, 1923 ..	60,753	9	9
Purchases of gum ..	20,883	11	9	Sales of gum ..	32,814	9	9
Wages ..	2,679	0	1	Gum sent on consignment ..	111	17	11
Freights inward ..	980	18	1				
Balance, being gross profit, to Profit and Loss Account ..	8,859	8	11				
	<u>£93,679</u>	<u>17</u>	<u>5</u>		<u>£93,679</u>	<u>17</u>	<u>5</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
To Freights outward ..	2,657	16	4	By Trading Account ..	8,859	8	11
General expenses ..	136	19	8	Profit from sales of stores, &c. ..	114	2	8
Cables, &c. ..	77	6	5				
Sacks, gum-cases, and consumable stores ..	787	8	2				
Fire insurance ..	210	16	10				
Printing and stationery ..	37	19	5				
Depreciation ..	69	15	0				
Rent ..	300	0	0				
Salaries ..	481	10	11				
Loss on consignments ..	242	14	1				
Balance carried down ..	3,971	4	9				
	<u>£8,973</u>	<u>11</u>	<u>7</u>		<u>£8,973</u>	<u>11</u>	<u>7</u>
To Balance on 1st April, 1922 ..	5,873	4	8	By Balance brought down ..	3,971	4	9
Interest on debentures ..	3,275	0	0	Balance as per balance-sheet ..	5,176	19	11
	<u>£9,148</u>	<u>4</u>	<u>8</u>		<u>£9,148</u>	<u>4</u>	<u>8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Loan Account—Debentures issued under Kauri-gum Industry Act, 1914 ..	75,000	0	0	Land at face-works and elsewhere, with buildings, fences, and improvements ..	5,127	12	6
Less sinking fund in hands of Treasury ..	347	8	0	Vacuum-tank, fittings and plant, and royalties, short-workings ..	2,900	6	10
	<u>74,652</u>	<u>12</u>	<u>0</u>	Plant and store fittings ..	251	3	10
Crown Lands Account ..	500	0	0	Tools, Auckland and depots ..	44	3	4
Sundry creditors, for supplies, &c. ..	923	6	2	Live and dead stock ..	52	14	3
Sundry creditors, for gum-purchases ..	509	17	9	Furniture and office fittings ..	107	11	5
Interest on debentures ..	1,342	12	3	Sacks, gum-cases, and consumable stores ..	364	6	6
				Charges paid in advance ..	102	11	0
				Gum on hand ..	60,753	9	9
				Gum on consignment ..	894	15	1
				Sundry debtors ..	64	2	8
				Cash on hand ..	2,088	11	1
				Profit and Loss Account ..	5,176	19	11
	<u>£77,928</u>	<u>8</u>	<u>2</u>		<u>£77,928</u>	<u>8</u>	<u>2</u>

R. P. GREVILLE,  
Kauri-gum Superintendent.

I hereby certify that the balance-sheet and supporting statements have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as thereby disclosed; also that the stocks on hand are as certified by the Kauri-gum Superintendent.  
—G. F. C. CAMPBELL, Controller and Auditor-General.

## LABOUR DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries .. .. .	28,920	7 8	By Penalties imposed for breach of Acts administered by the Department ..	1,793	12 6
Travelling allowances and expenses..	4,035	4 11	Sale of literature .. .. .	333	14 7
Overtime and tea-money .. .. .	6	14 0	Factory registration fees .. .. .	3,468	6 0
Printing and stationery .. .. .	2,859	14 3	Rent of house .. .. .	71	10 0
Telephone services .. .. .	298	10 5	Servants' Registry Office registration fees .. .. .	37	0 0
Postage, telegrams, and rent of letter-boxes .. .. .	1,149	18 7	Weights and measures verification fees	574	4 2
Repairs to and rates on dwellinghouse	12	2 10	Excess of expenditure over income before charging interest carried down	35,433	7 4
Rent of office accommodation .. ..	201	14 9			
Depreciation (amount added to reserve)	875	15 2			
Fees to assessors on Conciliation Councils	901	19 0			
Donation to the funds of the North Canterbury Unemployment Committee	10	0 0			
Fees to medical referees under the Workers' Compensation Act, 1908..	4	4 0			
Freight, cartage, and transport charges	19	5 11			
Law-costs .. .. .	36	1 7			
Sundry office expenses .. .. .	71	3 10			
Fuel and lighting services .. .. .	190	10 1			
Cost of special typewritten reports under the Industrial Conciliation and Arbitration Act .. .. .	42	14 0			
Advertising .. .. .	228	1 4			
Allowances to police and other officers acting as departmental agents ..	844	9 0			
Weights and Measures Act (administration expenses) .. .. .	86	14 9			
Typewriter repairs .. .. .	31	13 9			
Motor-cycle and bicycle repairs ..	130	5 10			
Commission on sale of literature ..	64	4 8			
Reserve for bad debts (addition to) ..	600	0 0			
Expenses of witness attending Court of Arbitration sittings .. .. .	82	13 6			
Rent restriction valuations .. .. .	1	9 0			
Miscellaneous expenses .. .. .	6	1 9			
	£41,711	14 7		£41,711	14 7
To Excess of expenditure over income brought down .. .. .	35,433	7 4	By Excess of expenditure over income after charging interest .. .. .	35,709	2 1
Interest on capital .. .. .	275	14 9			
	£35,709	2 1		£35,709	2 1

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Funds—Liability to Treasury on Capital Account .. .. .	6,127	9 7	Cash—		
Sundry creditors—			In hand .. .. .	22	16 4
Factory registration fees received in advance ..	726	3 0	Deposit Accounts .. .. .	178	2 4
Miscellaneous unpaid accounts .. .. .	1,164	9 2	In Public Account .. .. .	29	13 0
Unclaimed wages, &c., held .. .. .	207	15 5			
	2,098	7 7	Official stamps .. .. .		230 11 8
Deposits—			Sundry debtors .. .. .		329 12 1
Arrears of wages .. .. .	165	18 4	Official furniture, fittings, and typewriters .. .. .	4,689	0 3
Miscellaneous .. .. .	12	4 0	Additions during year .. .. .	312	5 7
				5,001	5 10
Reserve for bad and doubtful debts ..	950	0 0	Less sales .. .. .	10	0 0
Depreciation Reserve .. .. .	1,592	3 7			4,991 5 10
Treasury Adjustment Account .. .. .	37,806	9 2	Motor-cycles and bicycles .. .. .	781	17 6
			Additions during year .. .. .	62	10 0
				844	7 6
			Less sales .. .. .	24	0 0
					820 7 6
			Departmental libraries .. .. .	1,074	3 4
			Additions during year .. .. .	45	16 9
					1,120 0 1
			Freehold premises .. .. .		900 0 0
			Standard weights and measures ..	2,379	3 3
			Printed forms and stationery .. ..	130	0 0
			Telephone subscriptions paid in advance and value of unexpired annual railway tickets .. .. .		533 17 5
			Excess of expenditure over income ..	35,709	2 1
	£48,752	12 3		£48,752	12 3

F. W. ROWLEY, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## LAND AND DEEDS DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Draughtsmen's work	..	..	11,528	6	5	By Registration and search fees	..	..	83,443	18	9
Advertising	..	..	931	14	5						
Office supplies (including printing and stationery)	..	..	1,794	2	3						
Travelling expenses	..	..	535	11	5						
Office expenses	..	..	28	12	0						
Binding	..	..	298	9	6						
Salaries	..	..	30,829	13	6						
Postages and telephones	..	..	316	17	6						
Fuel and light	..	..	242	17	7						
Freight and cartage	..	..	17	17	10						
Relieving allowance	..	..	13	2	6						
Defalcation	..	..	391	6	2						
Rent	..	..	5,449	0	0						
Depreciation	..	..	678	5	9						
Balance carried down	..	..	30,388	1	11						
			£83,443	18	9				£83,443	18	9
			£	s.	d.				£	s.	d.
To Interest on capital, 4½ per cent. of £8,934 18s. 2d.	..	..	402	1	5	By Balance brought down	..	..	30,388	1	11
Balance, excess income over expenditure	..	..	29,986	0	6						
			£30,388	1	11				£30,388	1	11

## BALANCE-SHEET AS AT THE 31ST MARCH, 1923.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Account, 1st April, 1922	..	..	8,934	18	2	Office furniture and fittings	£	s.	d.		
Sundry creditors	..	..	1,471	15	8	at 1st April, 1922	7,380	10	2		
Depreciation reserve	..	..	2,268	1	5	Additions	..	..	179	16	10
Excess of income over expenditure	..	..	29,986	0	6				7,560	7	0
						Mechanical appliances at					
						1st April, 1922	..	..	1,087	19	0
						Additions	..	..	233	3	2
						Transfers	..	..	25	0	0
									1,346	2	2
						Less disposal	..	..	5	0	0
									1,341	2	2
						Library	..	..	466	9	0
						Telephone subscriptions in advance	..	..	64	19	4
						Treasury Adjustment Account	..	..	33,227	18	3
			£42,660	15	9				£42,660	15	9

D. G. CLARK,  
Secretary for Lands and Deeds.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent and interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.



## LAND AND INCOME TAX DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising, books, &c. .. ..	482	15 6	By Land-tax Account .. ..	1,598,713	1 5
Contingencies .. ..	37	12 11	Income-tax Account .. ..	3,776,898	19 4
Electric light .. ..	0	7 9	Conscience money .. ..	25	0 0
Hire of machines .. ..	45	16 8			
Law-costs .. ..	235	0 7			
Office requisites (including printing and stationery) .. ..	2,548	11 11			
Overtime and meal allowances .. ..	156	7 4			
Payment to Customs Department for services of officers .. ..	200	0 0			
Payment to Post and Telegraph Department for services of officers .. ..	1,617	13 0			
Postage and telegrams .. ..	3,196	8 1			
Repairs and renewals to office equipment .. ..	55	16 3			
Rent .. ..	1,700	10 0			
Salaries .. ..	31,235	16 4			
Taxation Committee (expenses of) .. ..	409	15 6			
Telephone services .. ..	106	16 5			
Temporary assistance .. ..	707	2 10			
Travelling allowances and expenses .. ..	1,900	17 1			
Valuation Department (contribution to) .. ..	7,231	6 0			
A. C. Nottingham (amount appropriated for credit of Consolidated Fund) .. ..	40	18 1			
Interest allowed to taxpayers in pursuance of section 12, Finance Act (No. 2), 1921 .. ..	1,193	13 6			
Depreciation on office furniture, fittings, and library, &c. .. ..	435	5 11			
Suspense Account for default assessments .. ..	50,000	0 0			
Balance carried down .. ..	5,272,098	9 1			
	£5,375,637	0 9		£5,375,637	0 9
	£	s. d.		£	s. d.
To Interest on capital .. ..	178	6 7	By Balance brought down.. ..	5,272,098	9 1
Excess of revenue over expenditure .. ..	5,271,920	2 6			
	£5,272,098	9 1		£5,272,098	9 1

Percentage cost of collection of revenue = 19s. 11d. (excluding Suspense Account).

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Fund—Liability to Treasury, 1st April, 1922 .. ..	3,962	17 0	Office furniture and fittings .. ..	2,551	1 0
Sundry creditors— .. ..			Additions during year† .. ..	709	11 8
Outstanding expensss .. ..	9,618	15 5			
Land-tax* .. ..	8,481	3 0	Library .. ..	156	17 0
Income-tax* .. ..	157,584	3 2	Additions during year .. ..	24	10 6
	175,684	1 7			
Depreciation reserve .. ..	805	15 0	Office appliances .. ..	1,254	19 0
Suspense Account for default assessments, &c. .. ..	150,000	0 0	Additions during year .. ..	43	0 0
Excess of revenue over expenditure .. ..	5,271,920	2 6			
			Forms and stationery .. ..		
			Official stamps .. ..		
			Sundry debtors— .. ..		
			Land-tax .. ..	367,950	12 1
			Income-tax .. ..	449,214	0 3
				817,164	12 4
			Stamp Department, in respect of services of Inspectors .. ..	27	17 8
				817,192	10 0
			Treasury Adjustment Account .. ..	4,779,378	1 11
	£5,602,372	16 1		£5,602,372	16 1

\* Includes amounts paid in advance and overpayments subject to adjustment. † Includes £663 16s. 3d. cost of new registers, the estimated life of which is six years.

Contingent liability in respect of bills discounted by Bank of New Zealand, £32,706 13s.

A. E. FOWLER, Deputy Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as indicated thereby, except that the accounts include charges against the Department for rent and interest for which there is no appropriation by Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General

## LEGISLATIVE DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries .. .. .	30,380	18 3	By Balance carried down .. ..	117,447	0 6
Printing, stationery, and advertising ..	17,849	14 6			
Postages, telephones, and telegrams ..	1,218	5 10			
Lighting, heating, cleaning, &c. ..	3,029	5 9			
Maintenance of grounds .. ..	248	6 9			
Travelling expenses .. ..	2,761	3 4			
Sundry expenses—Compassionate allowances, &c. .. ..	773	18 3			
Newspapers, &c. .. ..	269	18 6			
Payments under Civil List Act, 1920 ..	47,074	16 5			
Bellamy's—	£	s. d.			
Salaries .. .. .	5,384	16 3			
Maintenance of staff ..	1,132	8 6			
Maintenance of silver, glassware, &c. ..	247	8 11			
Laundry .. ..	181	1 2			
Charwomen .. ..	346	0 0			
Lighting, heating, &c. ..	397	0 0			
Printing, &c. .. ..	106	17 1			
Depreciation .. ..	142	11 1			
	7,938	3 0			
Depreciation, Legislative Department ..	5,902	9 11			
	£117,447	0 6		£117,447	0 6
	£	s. d.		£	s. d.
To Balance brought down .. ..	117,447	0 6	By Excess expenditure over income ..	122,180	12 3
Interest on capital—	£	s. d.			
Legislative Department ..	4,518	13 0			
Bellamy's .. ..	214	18 9			
	4,733	11 9			
	£122,180	12 3		£122,180	12 3

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Furniture, fittings, &c.—		
Legislative Department ..	100,414	8 10	Legislative Department ..	24,382	3 0
Bellamy's .. ..	4,776	8 7	Bellamy's .. ..	1,900	15 6
	105,190	17 5		26,282	18 6
Sundry creditors, outstanding expenses .. ..	690	1 1	Mechanical appliances, typewriters .. ..	700	0 0
Depreciation Reserve Account—			Silver, glassware, &c.—		
Legislative Department ..	16,033	13 6	Legislative Department ..	473	4 7
Bellamy's .. ..	142	11 1	Bellamy's .. ..	2,875	13 1
	16,176	4 7		3,348	17 8
Treasury Adjustment Account ..	112,608	4 9	General Assembly Library ..	77,063	18 7
	£234,665	7 10	Books, &c. (office references) ..	4,245	13 0
			Stock of books at Printing Office ..	367	13 6
			Stationery on hand .. ..	277	2 0
			Telephone subscriptions in advance ..	198	12 4
			Excess expenditure over income ..	122,180	12 3
				£234,665	7 10

E. W. KANE, Clerk, House of Representatives.

W. RUSSELL, Accountant, House of Representatives.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

(LABOUR DEPARTMENT.)

*Liabilities.*

<i>Debit.</i>				<i>Credit.</i>			
			£ s. d.				£ s. d.
Capital Loan Account .. .. .	..	..	3,975 0 0	Cash in Public Account .. .. .	..	..	379 4 7
Interest accrued .. .. .	..	..	59 15 9	Investments Account .. .. .	..	3,750 0 0	
				Less repayment .. .. .	..	165 5 0	
							3,584 15 0
				Interest accrued .. .. .	..	..	20 10 11
				Sinking Fund .. .. .	..	..	6 2 0
				Suspense .. .. .	..	..	39 13 2
				Revenue Account .. .. .	..	..	4 10 1
			£4,034 15 9				£4,034 15 9

					£	s.	d.						£	s.	d.		
To	Interest payable	..	..	..	..	261	13	9	By	Interest receivable	..	..	..	..	296	8	6
	Interest accrued	..	..	..	..	59	15	9		Interest accrued	..	..	..	..	20	10	11
										Balance	..	..	..	..	4	10	1
					£321	9	6						£321	9	6		
To	Balance	..	..	..	..	£4	10	1									

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

*Liabilities.*

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Loan Account .. .. .	3,975	0	0	Investment Account--Principal owing by mortgagors	3,566	0	0
Accrued interest payable .. .. .	43	12	3	Sinking Fund investment .. .. .	19	1	5
				Sundry debtors .. .. .	120	6	11
				Interest on mortgages—	£	s.	d.
				Overdue .. .. .	27	7	7
				Accrued .. .. .	5	4	8
						32	12    3
				Profit and Loss Account .. .. .	3	15	3
				Cash in Public Account .. .. .	276	16	5
						£4,018	12    3
	£4,018	12	3				

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Net profits for the five months .. ..	0	14	10	By Interest Account .. ..	0	14	10
	<hr/>				<hr/>		
	£	s.	d.		£	s.	d.
To Balance as at 31st October, 1922 ..	4	10	1	By Net profits for the five months ..	0	14	10
				Balance .. ..	3	15	3
	<hr/>				<hr/>		
	£4	10	1		£4	10	1
	<hr/>				<hr/>		

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. .. .	89	8	9				By Interest on mortgages .. .. .	61	18	9			
Less accrued at 31st October, 1922 ..	59	15	9				Less accrued at 31st October, 1922 ..	20	10	11			
				29	13	0					41	7	10
Interest on loans, accrued but not due ..				43	12	3	Interest on mortgages, overdue at 31st March, 1923 .. .. .	27	7	7			
Balance—Gross profits transferred to Profit and Loss Account .. .. .					0	14	Interest accrued but not due at 31st March, 1923 .. .. .	5	4	8			
											32	12	3
				£74	0	1					£74	0	1

I hereby certify that the Profit and Loss Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that securities have not been lodged with custodians as required by section 96 (a), Public Revenues Act, 1910.—G. F. C. CAMPBELL, Controller and Auditor-General.



MARINE DEPARTMENT—*continued.*

## SALE OF OYSTERS, 1922 SEASON.

*Production Account.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Wages of overseers and pickers ..	2,962	19	5	By Balance transferred to Trading Account ..	2,962	19	5
	<u>£2,962</u>	<u>19</u>	<u>5</u>		<u>£2,962</u>	<u>19</u>	<u>5</u>

*Trading Account.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance transferred from Production Account ..	2,962	19	5	By Sales .. .. .	7,702	9	6
Wages of storemen and labourers ..	456	13	11				
Freight and cartage .. .. .	697	10	5				
Sacks and stores .. .. .	142	6	3				
Wharfage .. .. .	71	14	1				
Maintenance of ketch .. .. .	377	13	9				
Depreciation on ketch .. .. .	120	16	1				
Gross profit transferred to Profit and Loss Account .. .. .	2,872	15	7				
	<u>£7,702</u>	<u>9</u>	<u>6</u>		<u>£7,702</u>	<u>9</u>	<u>6</u>

*Profit and Loss Account.*

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Salaries .. .. .	215	8	4	By Gross profit transferred from Trading Account .. .. .	2,872	15	7
Rent and electric light .. .. .	54	0	1				
Travelling-expenses .. .. .	33	17	6				
Printing and stationery .. .. .	19	1	5				
Advertising .. .. .	3	18	9				
Net profit transferred to Income and Expenditure Account .. .. .	2,546	9	6				
	<u>£2,872</u>	<u>15</u>	<u>7</u>		<u>£2,872</u>	<u>15</u>	<u>7</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital funds .. .. .	491,519	15	3	Land and buildings .. .. .	38,957	10	1
Sundry creditors .. .. .	4,596	17	10	Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) ..	251,157	9	7
Depreciation Reserve Account .. .. .	21,647	12	5	Automatic lights .. .. .	21,448	18	6
Treasury Adjustment Account .. .. .	60,036	18	7	Buoys, beacons, and moorings .. .. .	7,491	0	0
				Government steamers .. .. .	25,147	4	0
				Wharves .. .. .	2,354	0	0
				Harbour equipment (including boats, flagstaffs, tools, signalling-apparatus, &c.) ..	1,669	5	0
				Oyster-beds .. .. .	121,604	12	6
				Oyster ketch and launches .. .. .	5,030	18	6
				Fish hatcheries and equipment .. .. .	1,804	5	9
				Horses .. .. .	541	0	0
				Meteorological instruments and apparatus ..	2,161	1	8
				Automatic flashing lamps .. .. .	343	12	10
				Test-pumps and pressure-gauges .. .. .	277	15	0
				Office furniture and fittings .. .. .	4,232	19	7
				Mechanical office appliances .. .. .	585	10	0
				Library .. .. .	1,376	1	8
				Marine stores .. .. .	13,957	13	1
				Charts, saleable books, and forms .. ..	2,588	5	0
				Sundry debtors .. .. .	5,899	2	10
				Excess expenditure over income .. .. .	69,172	18	6
	<u>£577,801</u>	<u>4</u>	<u>1</u>		<u>£577,801</u>	<u>4</u>	<u>1</u>

J. E. ENGEL, Accountant.

A. D. PARK, Secretary.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, and services performed by Customs Department for which there is no appropriation by Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.



MENTAL HOSPITALS DEPARTMENT—*continued.*

## FARM WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	Auckland.		Christchurch.		Dunedin.		Hokitika.		Nelson.		Porirua.		Tokanui.		Total.	
<i>Expenditure.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Live-stock, 1st April, 1922..	1,567	14 0	3,669	0 0	5,214	8 0	374	0 0	2,319	2 6	3,345	5 0	3,837	4 0	20,326	13 6
Purchase of stock ..	56	5 0	435	7 7	81	16 11	47	17 0	94	0 0	..	..	310	2 0	1,025	8 6
Farm salaries and wages ..	320	0 0	2,107	4 5	3,780	0 0	421	5 0	1,729	17 11	1,148	0 0	951	13 4	10,458	0 8
Feed ..	245	15 0	369	5 3	2,311	18 10	159	12 2	419	10 11	1,035	13 9	21	10 3	4,563	6 2
Seeds, manures, &c. ..	216	3 0	202	17 11	385	11 2	113	6 4	281	5 11	282	4 9	1,234	3 4	2,715	12 5
Implements and harness, repairs, &c. ..	154	16 2	233	5 7	528	10 8	45	5 10	217	8 9	173	16 2	441	11 1	1,794	14 3
Railages ..	5	3 7	..	..	255	14 0	..	..	14	12 7	..	..	104	0 0	379	10 2
Sundries ..	47	9 4	187	7 7	704	10 10	57	1 2	..	..	103	17 9	..	..	1,100	6 8
Repairs to fences, drains, &c. ..	..	..	186	1 1	38	4 5	38	6 10	48	0 10	94	17 10	114	2 9	519	13 9
Rents, rates, &c. ..	..	..	1,636	14 9	54	12 1	..	..	..	..	..	..	..	..	1,691	6 10
Harvesting ..	..	..	281	6 4	..	..	..	..	49	16 9	..	..	118	1 7	449	4 8
Repairs to farm buildings ..	..	..	..	..	..	..	..	..	3	2 0	..	..	..	..	3	2 0
Profit carried down ..	2,717	18 5	3,501	18 11	1,008	15 0	..	..	..	..	3,016	3 5	502	16 4	10,747	12 1
	5,331	4 6	12,810	9 5	14,364	1 11	1,256	14 4	5,176	18 2	9,199	18 8	7,635	4 8	55,474	11 8
Loss brought down ..	..	..	..	..	..	..	195	19 4	276	15 4	..	..	..	..	472	14 8
Interest ..	77	14 3	180	10 8	266	4 0	17	2 10	112	14 7	158	13 7	183	1 4	996	1 3
Net profit to Institutional Account	2,640	4 2	3,321	8 3	742	11 0	..	..	..	..	2,857	9 10	319	15 0	9,881	8 3
	2,717	18 5	3,501	18 11	1,008	15 0	213	2 2	389	9 11	3,016	3 5	502	16 4	11,350	4 2
<i>Income.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Sales of live-stock ..	710	14 10	2,703	3 2	1,370	4 5	175	0 10	798	5 3	1,221	4 10	58	19 8	7,037	13 0
Poultry and eggs ..	261	5 10	778	14 6	1,120	12 6	27	13 0	563	15 2	599	16 6	53	10 0	3,405	7 6
Hides, tallow, wool, &c. ..	8	1 5	208	14 0	247	15 9	..	..	188	16 11	126	1 3	185	16 7	965	5 11
Fruit and vegetables ..	1,446	19 2	1,786	18 10	2,350	9 5	167	6 2	567	1 6	953	18 11	754	7 11	8,027	1 11
Meat ..	80	16 2	78	0 0	1,130	15 4	97	14 0	182	9 2	162	6 11	1,262	17 2	2,994	18 9
Milk and cream ..	1,074	18 5	2,637	5 1	1,690	11 2	249	17 0	568	4 6	1,005	11 7	571	9 0	7,797	16 9
Butterfat ..	109	3 4	..	..	1,379	17 4	..	..	358	4 7	1,204	1 8	1,000	1 11	4,051	8 10
Honey ..	2	19 4	..	..	..	..	..	..	..	..	..	..	..	..	2	19 4
Prize-money ..	35	2 0	..	..	..	..	..	..	..	..	86	11 0	..	..	121	13 0
Cereals, seeds, hay, &c. ..	..	..	718	14 10	..	..	..	..	..	..	9	16 0	..	..	728	10 10
Sundries ..	..	..	..	..	..	..	..	..	137	10 9	..	..	3	16 5	141	7 2
Grazing ..	..	..	..	..	..	..	..	..	..	..	..	..	39	1 0	39	1 0
Live-stock 31st March, 1923	1,601	4 0	3,898	19 0	5,073	16 0	343	4 0	1,535	15 0	3,830	10 0	3,705	5 0	19,988	13 0
Loss carried down ..	..	..	..	..	..	..	195	19 4	276	15 4	..	..	..	..	472	14 8
	5,331	4 6	12,810	9 5	14,364	1 11	1,256	14 4	5,176	18 2	9,199	18 8	7,635	4 8	55,774	11 8
Profit carried down ..	2,717	18 5	3,501	18 11	1,008	15 0	..	..	..	..	3,016	3 5	502	16 4	10,747	12 1
Net loss to Institutional Account	..	..	..	..	..	..	213	2 2	389	9 11	..	..	..	..	602	12 1
	2,717	18 5	3,501	18 11	1,008	15 0	213	2 2	389	9 11	3,016	3 5	502	16 4	11,350	4 2

## MENTAL HOSPITALS DEPARTMENT—continued.

## INSTITUTIONAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	Auckland.		Christchurch.		Dunedin.		Hokitika.		Nelson.		Porirua.		Tokanui.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<i>Expenditure.</i>																
Salaries ..	24,090	0 8	28,923	12 8	41,568	14 3	11,541	7 6	9,484	12 5	35,343	2 0	9,535	2 4	160,486	11 10
Official Visitors ..	50	8 0	4	4 0	50	8 0	14	14 0							119	14 0
Advertising, books, &c. ..	27	3 9	41	18 1	35	0 6	3	14 6	22	19 6	25	5 0	7	7 7	163	8 11
Maintenance and repairs to buildings	892	19 3	1,042	18 1	2,726	0 9	1,000	6 3	862	4 6	1,609	11 7	316	2 8	8,450	3 1
Dental services ..	8	6 6	83	6 8	56	15 6	20	17 6	1	0 6	20	16 0	2	16 0	193	18 8
Repairs to fences, drains, &c.	1	15 9			20	8 2									22	3 11
Freight, cartage, transport	112	16 9	212	13 1	1,953	13 2	335	14 2	452	5 1	877	14 11	517	18 5	4,462	15 7
Fuel, light, power, and water	4,104	17 1	5,261	7 10	4,931	17 0	456	12 1	1,495	12 5	4,186	13 1	1,363	10 8	21,800	10 2
Funeral expenses ..	126	12 6	120	15 0	55	0 0	8	15 0	63	0 0	50	15 0	47	15 6	472	13 0
Furniture and fittings ..	10	9 0			377	19 1	29	3 7			597	0 2			1,014	11 10
Gardens and shrubberies ..	19	19 1	152	6 6	28	11 3	9	16 11	30	12 3	41	9 11	33	10 9	316	6 8
Law-costs ..	1	1 0	2	2 6	3	14 4									6	17 10
Laundry ..	437	11 4	745	17 8	2,002	11 9	900	7 0	249	11 1	546	8 7	109	12 5	4,991	19 10
Repairs to plant and machinery	58	0 2	402	13 1	512	11 0	160	11 7	434	15 5	664	17 4	200	16 0	2,434	4 7
Nursing staff engagement, &c.	306	13 11	386	2 0	839	11 3	183	1 9	141	11 7	600	0 8	147	5 9	2,603	16 11
Patients—Recreation, &c.	1,493	18 8	1,427	8 10	3,010	19 0	425	11 7	384	15 6	1,703	6 8	633	16 9	9,079	17 0
Postages and telegrams ..	87	3 6	107	3 9	150	9 5	41	9 6	43	5 8	150	7 6	40	5 3	620	4 7
Printing and stationery ..	126	16 2	151	12 4	176	2 9	37	4 3	73	15 9	122	13 0	47	13 11	735	18 2
Rations ..	13,646	14 2	12,110	8 1	14,667	12 8	4,305	4 9	4,725	14 8	14,573	1 7	2,466	7 5	66,495	3 4
Stores, bedding, and clothing	6,949	17 0	5,696	0 1	8,134	15 5	1,649	14 5	2,794	9 0	6,125	1 5	1,684	18 1	33,034	15 5
Drugs, wines, spirits, &c. ..	385	9 8	265	9 11	406	1 11	75	10 8	86	4 0	462	11 1	52	3 4	1,733	10 7
Telephone services	27	7 5	71	6 2	81	9 4	11	1 9	48	17 2	78	12 8			318	14 6
Travelling allowances and expenses	31	4 7	120	17 2	249	17 0	139	9 6	53	15 6	71	7 0	145	9 2	811	19 11
Treatment in general hospital	29	8 0	23	13 6	84	0 6	48	12 0	17	18 6	65	3 0			268	15 6
Sundries ..	15	18 6			0	10 0			6	6 0	1	15 6			24	10 0
Farm produce consumed ..	2,895	8 10	4,876	12 1	7,003	16 3	505	10 5	1,170	0 9	3,772	9 5	3,153	10 7	23,377	8 4
Headquarters administration expenses	1,407	3 4	1,065	11 1	1,443	11 2	315	6 7	380	2 5	1,458	8 2	328	9 4	6,398	12 1
Depreciation ..	3,495	7 0	3,721	6 0	3,267	0 0	205	17 10	847	3 2	3,309	12 10	1,925	2 0	16,771	8 10
Audit fees ..			8	6 8	7	6 8									15	13 4
Bacteriological research ..			1	1 6											1	1 6
Rents and rates ..			758	0 0											758	0 0
Compensation, &c. ..					774	11 0									774	11 0
Medical fees ..							4	12 6	18	18 0					23	10 6
	60,840	11 7	67,784	14 4	94,620	19 1	22,430	7 7	23,889	10 10	76,458	4 1	22,759	13 11	368,784	1 5
Balance carried down ..	42,038	5 8	50,723	18 3	69,119	5 1	20,019	17 0	18,772	3 4	51,844	3 7	19,056	19 9	271,574	12 8
Interest on capital ..	7,159	10 2	7,460	0 3	6,537	11 5	467	15 8	2,069	11 7	6,381	11 5	4,645	19 10	34,722	0 4
Net loss from Farm Account							213	2 2	389	9 11					602	12 1
	49,197	15 10	58,183	18 6	75,656	16 6	20,700	14 10	21,231	4 10	58,225	15 0	23,702	19 7	306,899	5 1
<i>Income.</i>																
Maintenance fees ..	18,659	12 9	15,956	11 4	23,479	11 3	2,082	19 9	4,683	8 9	24,200	6 1	3,394	17 4	92,457	7 3
Metal, rags, and sacks ..	103	14 3	24	1 5	179	9 5					67	0 2			374	5 3
Board and lodging ..	7	1 6	116	10 10	208	3 1	28	16 9	46	12 8	148	3 6	57	11 0	613	19 4
Offal ..	31	17 5	916	2 6	1,567	5 3	297	14 1	224	9 10	51	0 4	36	10 9	3,125	0 2
Vehicles ..			47	10 0	63	10 0			58	0 0					169	0 0
Sale of firewood ..					3	15 0									3	15 0
Rents and rates ..									104	16 3	147	10 5	213	15 1	466	1 9
Balance carried down ..	42,038	5 8	50,723	18 3	69,119	5 1	20,019	17 0	18,772	3 4	51,844	3 7	19,056	19 9	271,574	12 8
	60,840	11 7	67,784	14 4	94,620	19 1	22,430	7 7	23,889	10 10	76,458	4 1	22,759	13 11	368,784	1 5
Net profit from farm ..	2,640	4 2	3,321	8 3	742	11 0					2,857	9 10	319	15 0	9,881	8 3
Excess of expenditure over income	46,557	11 8	54,862	10 3	74,914	5 6	20,700	14 10	21,231	4 10	55,368	5 2	23,383	4 7	297,017	16 10
	49,197	15 10	58,183	18 6	75,656	16 6	20,700	14 10	21,231	4 10	58,225	15 0	23,702	19 7	306,899	5 1



## MINES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Advertising .. ..	56	14 8	By Gold revenue .. ..	13,302	16 5
Assistance to prospecting, &c. ..	3,717	5 10	Coal rents and royalties .. ..	19,507	4 2
Drills, maintenance of .. ..	655	0 8	Interest on advances .. ..	235	3 5
Depreciation .. ..	1,469	8 2	Sales of water, water-races .. ..	1,710	2 0
Examinations .. ..	58	3 5	Timber royalties, water-races .. ..	185	12 6
Freights and cartage .. ..	50	8 3	Registration and other fees .. ..	273	11 4
Fuel, light, water, &c. .. ..	62	4 6	Balance .. ..	30,638	13 10
Instruments, repairs .. ..	7	18 11			
Law-costs .. ..	272	1 7			
Office requisites .. ..	46	13 6			
Outfit-allowances and field expenses ..	197	6 2			
Postages, telegrams .. ..	326	6 10			
Printing and stationery .. ..	534	1 4			
Rents .. ..	592	12 8			
Compassionate allowances .. ..	8	6 8			
Salaries .. ..	11,200	5 11			
Schools of Mines .. ..	3,479	2 3			
Telephones .. ..	133	3 5			
Travelling-expenses .. ..	1,844	19 10			
Wages and other assistance .. ..	164	3 0			
Sundries .. ..	6	13 0			
Losses, sums irrecoverable .. ..	2,059	7 1			
Gold revenue paid or due to local bodies .. ..	13,302	16 5			
Roads on goldfields .. ..	9,649	12 0			
Coal rents and royalties paid to various local bodies and endowments .. ..	15,616	14 8			
Water-races maintenance .. ..	341	12 11			
	£65,853	3 8		£65,853	3 8
	£	s. d.		£	s. d.
To Balance .. ..	30,638	13 10	By Balance .. ..	33,133	0 0
Interest on capital .. ..	2,494	6 2			
	£33,133	0 0		£33,133	0 0
	£	s. d.			
To Balance .. ..	£33,133	0 0			

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital—Liability to Treasury, 1st April, 1922 .. ..	79,039	8 8	Land .. ..	3,505	0 0
Treasury Adjustment Account .. ..	25,867	11 6	Buildings .. ..	379	19 6
Depreciation reserve .. ..	6,618	12 10		£	s. d.
Deposits on coal leases, &c. .. ..	2,207	9 5	Furniture and fittings .. ..	1,309	13 8
Sundry creditors .. ..	12,902	17 11	Less written off Suspense .. ..	0	7 0
				1,309	6 8
			Mechanical appliances .. ..	315	6 6
			Instruments .. ..	561	16 0
			Plant and machinery .. ..	248	19 7
			Less written off Suspense .. ..	3	8 6
				245	11 1
			Library, maps, &c. .. ..	5,326	8 5
			Mineral collections .. ..	9,640	2 6
			Motor-cars .. ..	566	16 3
			Drills and equipment .. ..	15,126	16 4
			Less written off Suspense .. ..	224	5 6
				14,902	10 10
			Water-races .. ..	14,700	0 0
			Loans to oil-boring companies, &c. ..	17,747	17 2
			Sundry debtors .. ..	3,193	4 8
			Less written off Suspense .. ..	89	15 0
				3,103	9 8
			Interest accrued but not due .. ..	43	6 8
			Fees paid in advance .. ..	93	17 6
			Stocks and stores on hand .. ..	158	0 8
			Buildings, plant, &c.—		
			Firewood depot .. ..	1,365	5 11
			Less amount written off Suspense .. ..	765	5 11
				600	0 0
			Government Firewood		
			Depot stocks .. ..	3,277	6 0
			Less written off Suspense .. ..	3,277	6 0
			Suspense Account .. ..	521	9 6
			Deficiency for year .. ..	44,502	10 0
			Cash in hands of receivers .. ..	8,412	11 5
	£126,636	0 4		£126,636	0 4

G. JAS. ANDERSON, Minister of Mines.

P. G. PEARCE, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the expenditure includes charges for interest on capital and rent and rates paid by Public Works Department for which the Mines Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

MINES DEPARTMENT—*continued.*

## GEOLOGICAL SURVEY BRANCH.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Advertising .. ..	..	..	1	11	1	By Sale of maps, bulletins .. ..	..	..	15	15	8
Depreciation .. ..	..	..	484	13	4	Balance .. ..	..	..	5,877	6	11
Freight and cartage .. ..	..	..	23	3	9						
Fuel, light, &c. .. ..	..	..	28	2	3						
Instrument repairs .. ..	..	..	1	11	4						
Outfit allowances and field expenses .. ..	..	..	524	6	9						
Postages, telegrams .. ..	..	..	34	1	0						
Printing and stationery .. ..	..	..	57	7	10						
Rents, rates .. ..	..	..	252	5	4						
Salaries .. ..	..	..	3,500	6	9						
Telephones .. ..	..	..	11	0	0						
Travelling-expenses .. ..	..	..	427	12	6						
Wages, &c. .. ..	..	..	542	8	11						
Sundry expenses .. ..	..	..	1	3	3						
Losses, sums irrecoverable .. ..	..	..	3	8	6						
			£5,893	2	7				£5,893	2	7
			£	s.	d.				£	s.	d.
To Balance .. ..	..	..	5,877	6	11	By Balance .. ..	..	..	6,548	17	11
Interest on capital .. ..	..	..	671	11	0						
			£6,548	17	11				£6,548	17	11
			£	s.	d.						
To Balance .. ..	..	..	£6,548	17	11						

## GOVERNMENT FIREWOOD DEPOT.

## TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Stocks on hand, 1st April, 1922 .. ..	..	..	6,193	10	9	By Sales of firewood .. ..	..	..	4,415	1	4
Wages .. ..	..	..	719	0	7	Gross loss carried down .. ..	..	..	2,617	18	1
Motor-oils .. ..	..	..	28	10	8						
Depreciation of sidings .. ..	..	..	91	17	5						
			£7,032	19	5				£7,032	19	5

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			£	s.	d.	<i>Income.</i>			£	s.	d.
To Balance brought down .. ..	..	..	2,617	18	1	By Balance—Net loss .. ..	..	..	4,820	12	1
Salaries .. ..	..	..	150	0	0						
Commission .. ..	..	..	70	11	9						
Rent .. ..	..	..	8	8	0						
Interest on capital .. ..	..	..	390	18	4						
Repairs and maintenance .. ..	..	..	13	2	10						
Telephone .. ..	..	..	10	17	6						
Printing and stationery .. ..	..	..	2	15	0						
Insurance .. ..	..	..	9	16	5						
Cartage .. ..	..	..	445	8	3						
General expenses .. ..	..	..	5	19	2						
Advertising .. ..	..	..	11	11	0						
Depreciation .. ..	..	..	245	18	10						
Bad debt .. ..	..	..	72	1	0						
Loss on realization of assets .. ..	..	..	765	5	11						
			£	s.	d.				£4,820	12	1
			£4,820	12	1						
			£	s.	d.				£4,820	12	1
To Balance .. ..	..	..	£4,820	12	1						

NOTE.—The above loss of £4,820 12s. 1d. includes the loss of £3,277 6s. stock shortage which was shown in the Appropriation Act, 1923. The explanation is repeated here: "When wood was all sold out a shortage in stocks was revealed of 1,148½ cords. Impossible to account for shortage. Coal Control Department commenced operations July, 1919, and the yard was taken over by Mines Department 1st September, 1921. It was closed down 28th September, 1922. Shortages occurred before Mines Department took over control. The Coal Control officers are not now in Government service." In addition to this the realization of assets resulted in a loss of £765 5s. 11d.

## MINING DISTRICTS LAND OCCUPATION ACCOUNT.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Rents written off Suspense (irrecoverable)	0	16 10	By Accrued rents	1,585	3 9
Adjustments on account of previous years	0	8 6			
Balance carried down	1,583	18 5			
	£1,585	3 9		£1,585	3 9
To Payments to local bodies under section	£	s. d.		£	s. d.
280, Land Act, 1908	731	19 2	By Balance brought down	1,583	18 5
Balance	14,237	4 7	Balance from previous years	13,385	5 4
	£14,969	3 9		£14,969	3 9

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Cash on hand at 1st April, 1922	13,940	14 10	By Refunds of revenue	79	19 3
Receipts under section 279, Land Act, 1908	1,543	17 8	Payments to local bodies under section 280, Land Act, 1908	770	18 8
	£15,484	12 6	Balance as at 31st March, 1923	14,633	14 7
				£15,484	12 6

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Revenue Account—Balance	14,237	4 7	Sundry debtors for rents	386	13 5
Sundry creditors for payments to local bodies under section 280, Land Act, 1908	731	19 2	Less rents written off		
Rents in credit (paid in advance)	34	18 5	Suspense	0	16 10
Miscellaneous sundry creditors	16	15 0			
	£15,020	17 2	Miscellaneous sundry debtors		1 6 0
			Cash in Public Account	14,633	14 7
				£15,020	17 2

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby, except that the value of the endowment lands is not included in the assets and there is no corresponding capital liability. The Revenue Account includes rents due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NATIONAL ENDOWMENT ACCOUNT.

[STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.]

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Cash in Public Account,				By Expenditure under section 17, Land			
1st April, 1922 ..	25,465	1	5	Laws Amendment Act, 1912 ..	12,372	18	10
Investment Account, 1st				Refunds of revenue ..	669	0	2
April, 1922 ..	72,000	0	0	Consolidated Fund—Education and			
				old-age pensions ..	95,156	11	3
			97,465	Cash in Public Account, £ s. d.			
Rents, &c., from national-endowment				31st March, 1923 ..	29,356	15	1
lands ..			120,204	Investment Account,			
Interest on investments ..			1,885	31st March, 1923 ..	82,000	0	0
							111,356 15 1
			£219,555				£219,555 5 4
			5 4				

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Loan repayments—				By Accrued rents, &c. ..	137,178	7	8
Local Bodies' Loans				Accrued timber royalties ..	11,580	9	0
Act, 1908 ..	5,106	0	9	Accrued coal rents and royalties ..	511	1	2
Section 63, Land Laws				Adjustment of rents, &c., with other			
Amendment Act,				funds ..	36	0	8
1913 ..	3,685	19	1	Interest on investments ..	1,816	6	7
			8,791 19 10				
Administration expenses ..			6,998 3 3				
"Thirds," "fourths," and "halves" ..			14,484 13 5				
Rents written off Suspense ..			1,654 4 3				
Reserve for irrecoverable rents ..			1,500 0 0				
Royalties written off ..			25,111 1 9				
Remissions of rent ..			1,968 18 8				
Rebates granted ..			2,210 2 5				
Refunds of rents ..			372 1 7				
Refunds of royalties ..			22 5 6				
Costs of surveys ..			2,067 13 0				
Adjustment of rents, &c., with other							
funds ..			197 1 3				
Balance ..			85,744 0 2				
			£151,122 5 1				£151,122 5 1
To Contributions for education and old-age				By Balance brought down ..	85,744	0	2
pensions ..			112,366 18 8	Balance from previous year ..	97,960	16	1
Carried forward ..			70,437 17 7				
			£182,804 16 3				£182,804 16 3

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital ..	5,041,073	8	8	Land ..	5,055,069	10	11
Appreciation in land-values ..	16,029	3	8	National Endowment Trust Account ..	2,015	0	2
Sundry creditors ..	606	15	4	Unpaid purchase price (not yet pay-			
Rents paid in advance ..	662	7	9	able) of buildings ..	201	15	2
Endowments payable for old-age				Sundry debtors, for sales of land ..	18	1	3
pensions and education purposes ..	110,087	12	0	Sundry debtors, for £ s. d.			
Balance of Revenue Account ..	70,437	17	7	rent ..	57,291	19	5
				Less rents written off			
				Suspense, £1,654			
				4s. 3d.; reserve			
				for irrecoverable			
				rents, £1,500 ..	3,154	4	3
							54,137 15 2
				Sundry debtors, for principal instal-			
				ment on buildings ..	23	4	10
				Sundry debtors, for royalties ..	10,524	3	5
				Sundry debtors (miscellaneous) ..	762	14	3
				Postponed rent ..	4,299	17	2
				Interest accrued due on investments ..	488	7	7
				Cash in Public Ac- £ s. d.			
				count ..	29,356	15	1
				Investment Account ..	82,000	0	0
							111,356 15 1
			£5,238,897 5 0				£5,238,897 5 0

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Revenue Account includes rent due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NATIONAL ENDOWMENT TRUST ACCOUNT.

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance at 1st April, 1922	..	87	1	9	By Balance at 31st March, 1923	..	1,399	15	6
Amounts received from sales of land	..	1,312	13	9					
		<u>£1,399</u>	<u>15</u>	<u>6</u>			<u>£1,399</u>	<u>15</u>	<u>6</u>

## INTEREST ON SALES UNDER SECTION 11, LAND LAWS AMENDMENT ACT, 1920, ACCOUNT.

To Balance carried down	..	101	4	1	By Interest on sales for year 1922-23	..	101	4	1
		<u>£101</u>	<u>4</u>	<u>1</u>			<u>£101</u>	<u>4</u>	<u>1</u>
To Balance	..	111	15	8	By Balance brought down	..	101	4	1
		<u>£111</u>	<u>15</u>	<u>8</u>	Balance from previous years	..	10	11	7
							<u>£111</u>	<u>15</u>	<u>8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital	..	2,015	0	2	Unpaid purchase-money (not yet payable)	..	646	8	8
Interest under section 11	..	111	15	8	Sundry debtors for D.P. instalment, sec. 11,				
Sundry creditors	..	18	1	3	sales	..	10	4	0
					Sundry debtors for interest	..	13	10	4
					Sundry debtors (miscellaneous)	..	74	18	7
					Cash in Public Account	..	1,399	15	6
		<u>£2,144</u>	<u>17</u>	<u>1</u>			<u>£2,144</u>	<u>17</u>	<u>1</u>

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Interest Account, Statement of Receipts and Payments, and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Boards submitted for audit, and correctly state the position as disclosed thereby. The Interest Account includes interest due for the period 1st January, 1922, to 31st December, 1922.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NATIONAL PROVIDENT FUND.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1922.

	£	s.	d.		£	s.	d.
To Amount of fund at beginning of year	632,525	0	6	By Maternity claims (section 18)	7,272	0	0
Contributions .. .. .	131,542	7	5	Maternity claims (approved friendly societies) .. .. .	31,604	0	0
Interest .. .. .	36,807	9	8	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13) ..	27,875	11	1
Fines .. .. .	772	11	11	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£205 8s. 7d.) ..	1,595	6	5
Government contribution under Act	33,236	10	5	Death : Refund of contributions (sections 14 (5) and 15) .. ..	1,935	9	0
Refund of maternity claims by the State .. .. .	38,876	0	0	Death : Allowances on account of widows and children (section 14) ..	4,826	7	3
Contributions overpaid on exit ..	19	18	10	Retirement : Allowances (section 12)	5,579	14	9
Benefits refunded on exit (excluding maternity) .. .. .	98	19	5	Refund of contributions overpaid on exit Refund of contributions unclaimed or impounded .. ..	19	18	10
				Amount of fund at end of year ..	793,143	17	10
	<u>£873,878</u>	<u>18</u>	<u>2</u>		<u>£873,878</u>	<u>18</u>	<u>2</u>

## BALANCE-SHEET AS AT 31ST DECEMBER, 1922.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Fund as per Revenue Account ..	793,143	17	10	In hands of Public Trustee—			
Claims due and in course of payment—				Invested .. .. .	747,175	0	0
Maternity .. .. .	5,164	6	5	Uninvested .. .. .	8,910	17	5
Death (section 15) .. .. .	500	2	2	Balance with Post Office .. ..	4,902	19	3
Death : Allowances (section 14) ..	194	2	0	Balances in transit .. .. .	6,557	19	10
Allowances (section 12) .. .. .	218	17	10	Contributions outstanding or in course of transmission*—			
Allowances (section 16) .. .. .	83	7	5	(a.) Contributions due but not overdue .. .. .	11,410	4	9
Refunds in suspense .. .. .	28,870	6	10	(b.) Contributions overdue .. ..	3,594	9	10
Deposits on incomplete applications to join fund .. .. .	0	9	8	Government subsidy due under Act* ..	33,236	10	5
Suspense Account .. .. .	3,697	3	7	Refund due in respect of maternity claims* .. .. .	5,652	0	0
One-half contributions of members of Expeditionary Forces overpaid by State ..	46	10	5	Fines due* .. .. .	449	6	2
Contributions prepaid .. .. .	4,385	3	7	Interest due* .. .. .	3,377	16	6
	<u>£836,304</u>	<u>7</u>	<u>9</u>	Interest accrued, but not due* ..	11,037	3	7
					<u>£836,304</u>	<u>7</u>	<u>9</u>

\* Included in Revenue Account.

A. T. TRAVERSI, Superintendent.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administration charges—				By Sundry fees .. ..			
Salaries .. ..	10,437	11	4	Sale of office furniture and fittings ..	5	6	6
Audit .. ..	50	0	0	Balance carried down.. ..	20,379	15	9
Meal allowances and overtime .. ..	88	0	2				
Rent .. ..	1,047	1	10				
Commission allowances, &c. .. ..	5,173	8	1				
Postages, telephones, &c. .. ..	790	19	4				
Post and Telegraph Department charges .. ..	575	17	0				
Payment to Department of Interna Affairs for charing services .. ..	34	16	6				
Travelling-allowances, &c. .. ..	455	11	0				
Printing and stationery .. ..	576	8	11				
Office maintenance .. ..	64	4	3				
Fuel, light, power, and water .. ..	63	4	5				
Contingencies .. ..	33	8	5				
			19,390 11 3				
Other items—							
Maternity allowances .. ..			6 0 0				
Payments for statistical returns of sickness and mortality .. ..			821 14 0				
Depreciation .. ..			170 14 6				
			<u>£20,388 19 9</u>				<u>£20,388 19 9</u>
			£ s. d.				£ s. d.
To Balance brought down .. ..			20,379 15 9	By Excess of expenditure over income after charging interest.. ..	20,483	2	2
Interest on capital .. ..			103 6 5				
			<u>£20,483 2 2</u>				<u>£20,483 2 2</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Sundry creditors .. ..	1,769	1	2	Telephone subscriptions paid in advance ..	52	17	6
Treasury Adjustment Account.. ..	20,077	8	3	Stationery .. ..	469	19	7
Capital Account .. ..	2,187	10	0				
				Mechanical appliances .. ..	469	0	0
				Less depreciation .. ..	46	4	0
							422 16 0
				Furniture and fittings .. ..	1,218	10	0
				Add additions .. ..	3	10	6
					1,222	0	6
				Less depreciation .. ..	124	10	6
							1,097 10 0
				Excess of expenditure over income .. ..	20,483	2	2
				Treasury Liability Account .. ..	1,507	14	2
			<u>£24,033 19 5</u>				<u>£24,033 19 5</u>

A. T. TRAVERSI, Superintendent.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent and interest for which there is no appropriation by Parliament, and that the legality of including assets purchased out of Maori Land Boards revenue is open to question.—G. F. C. CAMPBELL, Controller and Auditor-General.



NATIVE TRUST OFFICE.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Amounts held under—	£	s.	d.	Sundry assets—	£	s.	d.	£	s.	d.	£	s.	d.	
West Coast Settlement Reserves Act, 1892 ..	90,444	16	10	Office furniture ..	274	19	0							
Native Reserves Act, 1882 ..	45,065	9	11	Less depreciation (10 per cent.) ..		28	16	2			246	2	10	
Native Land Act, 1909 (Part X) ..	164,228	3	11	Office fittings ..	304	7	7							
Miscellaneous funds (including Maori Land Board accounts)	484,294	9	9	Less depreciation (20 per cent.) ..		73	10	0			230	17	7	
Sundry creditors ..	268	7	4											
Reserve and Assurance Fund	24,226	13	4	Office instruments and machinery ..	246	12	6							
Investment Fluctuation Fund	2,617	10	6	Less depreciation (15 per cent.) ..		41	0	0			205	12	6	
											180	11	4	
				Stationery ..								863	4	3
				Stocks, bonds, and debentures—										
				Government securities ..		65,000	0	0						
				Local bodies' securities ..		195,290	0	0						
											260,290	0	0	
				Mortgages (including special investments) ..							500,476	13	11	
				Interest due and accrued ..							11,695	0	8	
				Sundry debtors—Native Land Act, 1909 (Part X) ..								71	0	6
				Cash on deposit ..		30,000	0	0						
				Cash on hand and in bank, and Agent's balances ..		7,749	12	3						
											37,749	12	3	
	£811,145	11	7								£811,145	11	7	

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, document., and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.	£	s.	d.	£	s.	d.
To Salaries—						
Permanent ..	4,670	12	6			
Liability, 31st Mar.	10	4	2			
	<hr/>					
Temporary ..	245	16	3			
Liability, 31st Mar.	33	15	0			
	<hr/>					
			279	11	3	
			<hr/>			
			4,960	7	11	
Additions, improve- ments, repairs, maintenance, and insurance of plant, &c.—						
Office furniture ..	0	1	6			
Liability, 31st Mar.	5	2	7			
	<hr/>					
			5	4	1	
Office instruments and machinery			4	12	6	
Insurance of premises ..			2	11	8	
	<hr/>					
				12	8	3
Audit fees for inspection of accounts ..				50	0	0
Overtime and meal allowances ..				10	0	2
Postages, telegrams, freight, cartage, and rent of boxes ..				186	3	9
Post and Telegraph Department—						
Payment for services ..			39	13	6	
Liability, 31st March ..			16	3	0	
	<hr/>					
				55	16	6
Printing and stationery ..				271	4	4
Rent ..			62	10	0	
Liability, 31st March ..			187	10	0	
	<hr/>					
				250	0	0
Stores for cleaning, lighting, firing, &c. ..				5	6	2
Telephone charges ..				68	5	9
Travelling expenses—						
Removal of officers ..						
Officers on duty ..			174	6	0	
	<hr/>					
				174	6	0
Contingencies ..				53	11	0
Depreciation of office furniture, fittings, instru- ments, and machinery ..				143	6	2
Net profit to Appropriation Account ..				12,489	6	2
	<hr/>					
			£18,730	2	2	

*Cr.*

By Commission, fees, and charges ..	4,244	19	3
Net interest on investments ..	14,485	2	11

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 £18,730    2    2

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Reserve and Assurance Fund	..	11,240	6	2	By Net profit for year ending 31st March,		
Investment Fluctuation Fund	..	1,249	0	0	1923, transferred	..	12,489 6 2
		£12,489	6	2			£12,489 6 2

## NAURU AND OCEAN ISLANDS ACCOUNT.

## TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Purchase of phosphate .. ..	..	78,678	18	5	By Sales of phosphate .. ..	..	147,567	15	8
Freight .. ..	..	63,045	11	1	Brokerage .. ..	..	422	1	8
Agent's commission .. ..	..	2,213	9	4					
Administration charges .. ..	..	1,475	13	5					
Insurance .. ..	..	641	5	0					
General expenses .. ..	..	550	9	11					
Landing charges .. ..	..	177	16	6					
Net profit on Trading Account ..	..	1,206	13	8					
		<u>£147,989</u>	<u>17</u>	<u>4</u>			<u>£147,989</u>	<u>17</u>	<u>4</u>

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>		£	s.	d.	<i>Cr.</i>		£	s.	d.
To Interest on debentures .. ..	..	30,000	0	0	By Interest—British Phosphate Commis-	..	34,041	0	1
Balance of interest .. ..	..	4,763	1	8	sion .. ..	..	722	1	7
		<u>£34,763</u>	<u>1</u>	<u>8</u>	Interest on sundry debts .. ..	..			
							<u>£34,763</u>	<u>1</u>	<u>8</u>

## CAPITAL RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>		£	s.	d.	<i>Payments.</i>		£	s.	d.
To Balance at 1st April, 1922 ..	..	26,802	19	7	By British Phosphate Commission, as part	..	8,000	0	0
Legal expenses .. ..	..	157	0	5	working capital .. ..	..	34,960	0	0
Working capital .. ..	..	16,000	0	0	Balance at 31st March, 1923 ..	..			
		<u>£42,960</u>	<u>0</u>	<u>0</u>			<u>£42,960</u>	<u>0</u>	<u>0</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital—Debentures 1 to 12, issued 1st December, 1920, under the Finance Act, 1920, maturing 1st December, 1925. Interest 5 per cent., payable 1st June and 1st December ..	..	600,000	0	0	Share (16 per cent.) Nauru and Ocean Islands phosphate rights .. ..	..	565,040	0	0
Sundry creditors .. ..	..	3,533	19	5	Sundry debtors—	£			
Interest accrued on debentures ..	..	9,863	0	0	On account of interest .. ..	27,107	15	6	
Trading Account balance at ..	£				On account of trading .. ..	26,438	3	2	
1st April, 1922 .. ..	1,682	0	1				53,545	18	8
Add net profit for year .. ..	1,206	13	8		Cash in Public Account .. ..	..	16,394	10	1
		<u>2,888</u>	<u>13</u>	<u>9</u>					
Interest Account balance at ..	9,922	12	3						
1st April, 1922 .. ..									
Add accumulation during ..	4,763	1	8						
year .. ..									
		<u>14,685</u>	<u>13</u>	<u>11</u>					
Sinking Fund Account .. ..		4,009	1	8					
		<u>£634,980</u>	<u>8</u>	<u>9</u>			<u>£634,980</u>	<u>8</u>	<u>9</u>

A. R. STONE, for Director-General,  
Department of Agriculture.

I hereby certify that the Capital Receipts and Payments Account, Trading and Interest Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## NAVAL DEFENCE.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1923.

Receipts.		£	s.	d.	Payments.		£	s.	d.
To Imprests outstanding on 31st March, 1922		4,736	19	1	By Full pay, wages, allowances, extra pay—				
Recoveries from the Imperial Government and ratings—					Administrative staff .. ..	3,023	13	9	
Coal .. .. .		9,999	15	4	Officers and ships' companies ..	102,082	8	10	
Pay .. .. .		3,018	3	2	Clothing accounts—				
Clothing supplied .. .. .		341	12	7	Clothing purchases (less repayment issues) .. .. .	513	12	8	
Kit upkeep allowance .. .. .		50	0	0	Kit upkeep allowance .. .. .	6,793	11	7	
Victualling of ratings .. .. .		155	7	0	Rebate to officers of duty .. ..	8	9	1	
Rent of office .. .. .		80	0	0	Purchase of mess traps and imple-ments .. .. .	247	18	6	
Miscellaneous credits .. .. .		31	14	5	Victualling accounts—				
Prize-money recovered .. .. .		8,102	16	5	Victualling of personnel .. ..	19,390	15	5	
Stamps from Controller, London ..		67	0	0	Leave allowance .. .. .	2,148	9	6	
Postal orders received .. .. .		408	15	0	Medical services—				
Receipts from New Zealand ratings and other sources—					Medical stores .. .. .	196	8	11	
Full pay .. .. .		329	11	7	Medical examination of recruits ..	148	1	0	
Clothing purchases .. .. .		289	17	8	Medical treatment ashore .. ..	528	14	3	
Kit upkeep allowance .. .. .		3	5	0	Dental treatment ashore .. ..	356	3	6	
Purchase of mess-traps .. .. .		20	10	7	Repairs, alterations, and docking—				
Victualling and mess allowance ..		2,777	2	0	H.M.S. "Chatham" .. .. .	1,085	2	9	
Medical stores .. .. .		2	0	6	H.M.S. "Philomel" .. .. .	411	6	7	
Medical examination of recruits ..		2	2	0	Coal and oil fuel—				
Medical treatment ashore .. ..		0	6	0	H.M.S. "Chatham" .. .. .	20,359	5	1	
Repairs to "Philomel" .. .. .		16	9	0	H.M.S. "Philomel" .. .. .	1,990	9	4	
Stores, naval .. .. .		285	15	7	Coal stocks, Auckland and Suva				
Advertising, &c. .. .. .		1	1	8	(include direct supply to sloops)	8,247	19	11	
Freight, &c. .. .. .		35	9	9	Stores—Naval, engineers', shipwrights', &c. .. .. .	19,336	8	8	
Fuel and lig ht, Navy Office ..		0	1	3	Works—				
Office fittings and stationery ..		8	0	0	Building of gun-mounting shed ..	1,271	13	6	
Passages, &c. .. .. .		348	11	4	Completion of emergency sick-quarters .. .. .	179	8	0	
Postages, &c. .. .. .		65	4	10	Maintenance of dockyard, plant, &c.	177	7	2	
Remittances of pay .. .. .		8,169	12	8	Royal Naval Reserve—Medical exami-nation and travelling-expenses	29	8	8	
Purchase of discharge .. .. .		46	0	0	Miscellaneous effective services—				
Unpaid postage .. .. .		4	0	7	Advertising, books, &c. .. ..	72	13	4	
Cash in effects .. .. .		0	5	0	Allowance in lieu of quarters ..	367	8	9	
Excess of payments over receipts		248,864	10	7	Bonuses to recruiters .. .. .	31	0	0	
					Cleaning Navy Office .. .. .	11	13	9	
					Compensation for injuries on duty				
					(E. S. Cargill) .. .. .	55	2	2	
					Freight, insurance, &c. .. ..	2,984	3	6	
					Fuel and light, Navy Office ..	13	9	10	
					Gunnery and Torpedo Efficiency				
					Fund .. .. .	55	7	10	
					Interments .. .. .	18	0	0	
					Office fittings and stationery ..	434	11	9	
					Passages, travelling-allowances, &c.	4,225	10	7	
					Postages, &c. .. .. .	618	13	3	
					Rent of Navy Office and storerooms	561	13	4	
					Telephone services .. .. .	112	11	10	
					Training Service Fund .. ..	70	6	9	
					Typewriter repairs .. .. .	5	14	1	
					Non-effective services—				
					Deferred pay (include pensions con-tributions to Admiralty) ..	20,109	9	5	
					National health insurance to Admi-ralty .. .. .	76	71	2	
					Outstanding claims from Admiralty—				
					British postal orders .. .. .	244	7	0	
					Clothing stores supplied .. ..	3,876	3	9	
					Coal and oil, "Chatham." on				
					voyage out .. .. .	1,890	0	0	
					Implements and mess traps supplied	490	0	5	
					Freight on stores .. .. .	18	9	8	
					Remittances of pay in England ..	4,528	0	11	
					Naval stores supplied .. .. .	7,920	13	4	
					Victualling-stores supplied ..	285	10	11	
					Contingencies and unforeseen expenditure—				
					Prize-money recoverable from				
					Admiralty .. .. .	8,110	19	1	
					Quarantine expenses, "Chatham"	103	10	6	
					Services by Garden Island ..	14	6	3	
					Wharfage dues and inspection of				
					ammunition, &c. .. .. .	14	1	1	
					Repairs to "Philomel" at Bombay	37	9	2	
					Imprests outstanding, 31st March, 1923	42,376	15	6	

£288,262 0 7

£288,262 0 7

REGINALD BUTCHER, Naval Secretary.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.







## PRINTING AND STATIONERY DEPARTMENT—continued.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Office salaries .. ..	5,208	4	4	By Balance from Trading Account ..	22,503	5	3
Repairs to buildings and plant ..	1,322	6	6	Storing and handling stationery for other			
Postages and telegrams .. ..	1,473	9	7	Departments .. ..	613	9	2
Freight (outward) .. ..	895	0	1	Commission on sales of publications, &c... ..	3,201	2	1
Insurance .. ..	202	12	9	Rent receivable .. ..	236	0	0
Exchange .. ..	60	7	10				
Discount allowed .. ..	108	18	8				
Telephone rentals .. ..	82	7	5				
Medical services .. ..	126	19	6				
Lighting (proportion) .. ..	34	0	0				
Proportion rent, High Commissioner's Office	150	0	0				
Office expenses .. ..	272	7	7				
Audit fee .. ..	50	0	0				
Wages, charwomen and messengers ..	2,338	15	1				
Printing <i>Public Service Official Circular</i> ..	30	3	4				
Bad debts reserve .. ..	100	0	0				
Depreciation on buildings and plant ..	2,612	15	3				
Interest on capital .. ..	10,473	10	6				
Balance carried down .. ..	1,011	18	1				
	<u>£26,553</u>	<u>16</u>	<u>6</u>		<u>£26,553</u>	<u>16</u>	<u>6</u>

## TREASURY ADJUSTMENT ACCOUNT.

1922.	£	s.	d.	1922.	£	s.	d.
Mar. 31.				Mar. 31.			
To Education Department for subscriptions,				By Repairs buildings and plant (Public Works)	502	11	6
<i>Public Service Circular</i> .. ..	33	15	0	Interest Account .. ..	10,473	10	6
Wages, Stamp Branch, transferred ..	5,055	4	11	Audit Fee Account .. ..	50	0	0
Cost of printing <i>Kahiti</i> , transferred ..	2,191	11	3	Unauthorized Expenditure Account ..	703	6	1
Balance, Receipts and Payments Account	49,806	17	0	Balance .. ..	45,358	0	1
	<u>£57,087</u>	<u>8</u>	<u>2</u>		<u>£57,087</u>	<u>8</u>	<u>2</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.	£	s.	d.
Capital Account .. ..	232,745	10	8	Buildings .. ..	45,080	0	0			
Sundry creditors .. ..	3,765	10	3	Less depreciation .. ..	901	12	0			
Wages accrued .. ..	448	3	0					44,178	8	0
Bad Debts Reserve Account .. ..	241	3	11	Land .. ..				60,600	0	0
Balance Profit and Loss Account ..	1,011	18	1	Printing plant .. ..	18,146	0	0			
				Binding plant .. ..	5,419	12	3			
				Litho and photo plant ..	2,344	11	10			
				Engine-room plant ..	417	5	9			
					26,327	9	10			
				Add purchases .. ..	845	13	2			
					27,173	3	0			
				Less sales .. ..	378	6	2			
					26,794	16	10			
				Less depreciation ..	1,339	14	9	25,455	2	1
				Type .. ..	6,848	2	2			
				Add purchases .. ..	253	8	4			
					7,101	10	6			
				Less sales .. ..	40	6	0			
					7,061	4	6			
				Less depreciation ..	353	1	3	6,708	3	3
				Furniture .. ..	362	15	3			
				Add purchases .. ..	4	8	9			
					367	4	0			
				Less depreciation ..	18	7	3			
								348	16	9
				Sundry debtors .. ..				15,041	7	0
				Treasury Adjustment Account ..				45,358	0	1
				Stock on hand .. ..				40,522	8	9
								<u>£238,212</u>	<u>5</u>	<u>11</u>

H. M. C. ROBERTSON, Accountant.

I hereby certify that the Statement of Receipts and Payments, Trading Account, Profit and Loss Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—  
G. F. C. CAMPBELL, Controller and Auditor-General.

## PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Permanent charges .. ..	2,329	10	0	By Balance .. ..	10,531	1	8
Unauthorized .. ..	675	0	0				
Appropriations—	£	s.	d.				
Salaries .. ..	5,301	19	11				
Advertising .. ..	221	1	8				
Appeal Board .. ..	674	2	3				
Examinations .. ..	272	3	2				
Office fittings, &c. .. ..	229	9	1				
Postage and telegrams .. ..	114	15	4				
Telephones .. ..	68	11	3				
Travelling-expenses .. ..	144	3	10				
Contingencies .. ..	31	15	2				
	7,058	1	8				
Rent .. ..	390	0	0				
Depreciation .. ..	78	10	0				
	£10,531	1	8		£10,531	1	8
	£	s.	d.		£	s.	d.
To Balance brought down .. ..	10,531	1	8	By Excess expenditure over income .. ..	10,601	11	4
Interest on capital (4½ per cent. on							
£1,566 6s. 7d.) .. ..	70	9	8				
	£10,601	11	4		£10,601	11	4

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Capital Account at 1st April, 1922	..	1,566	6	7	Office furniture, fittings, &c.	£	s.	d.	
Treasury Adjustment Account	..	10,520	3	9	..	1,570	1	0	
Sundry creditors	.. ..	66	9	4	Less sales	..	25	0	0
Depreciation Reserve Account..	..	157	0	0					
							1,545	1	0
					Stationery	.. ..	50	10	0
					Official stamps	.. ..	20	19	3
					Telephone subscriptions paid in advance		54	15	0
					Liability by Treasury at 1st April, 1922		37	3	1
					Excess of expenditure over income	..	10,601	11	4
		£12,309	19	8			£12,309	19	8

A. C. TURNBULL,  
Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.





PUBLIC TRUST OFFICE—*continued.*

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.	£	s.	d.		£	s.	d.
To Salaries—							By Commission and charges .. ..	96,748	9	5
Permanent .. ..	134,054	0	4				Interest, being surplus from investments ..	147,502	3	4
Temporary .. ..	3,171	1	7				Rent .. ..	2,441	13	10
Unclassified .. ..	500	0	0							
				137,725	1	11				
Overtime .. ..				199	2	10				
Service charges—										
Agents' commission ..	4,655	0	9							
Services of High Commissioner .. ..	1,050	0	0							
Services of General Post Office ..	848	5	11							
				6,553	6	8				
Audit of books and accounts ..				945	0	0				
Maintenance of premises and plant—										
Repairs and insurances, &c.—										
Offices .. ..	1,341	10	10							
Motor cars and cycles ..	1,407	17	2							
Office appliances .. ..	351	15	0							
Furniture, &c. .. ..	254	18	6							
Insurance premiums on office premises ..	14	2	8							
				3,370	4	2				
Rent .. ..				3,072	2	0				
General charges—										
Advertising .. ..	2,985	15	6							
Cleaning, lighting, heating, and power .. ..	2,747	1	9							
Legal expenses .. ..	223	11	11							
Miscellaneous payments ..	786	2	6							
Postages and freight .. ..	3,584	9	3							
Stamp duty on receipts and cheques .. ..	341	19	10							
Telephone subscriptions ..	779	19	2							
Printing, stationery, and requisites .. ..	5,024	16	8							
Travelling-expenses .. ..	3,919	18	5							
Rangers' expenses in excess of fees charged .. ..	344	14	2							
Extension of business .. ..	1,345	3	3							
Wages of custodian and staff ..	4,759	1	5							
				26,842	13	10				
Amounts written off under section 43, Public Trust Office Amendment Act, 1913 ..				100	12	1				
Depreciation on office premises, furniture, and plant, &c. .. ..				8,705	10	0				
Retiring allowance : Mr. M. C. Barnett ..				477	15	0				
Balance, being net profit for year, transferred to Appropriation Account .. ..				58,700	18	1				
				£246,692	6	7				
								£246,692	6	7

## PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Reserve for income-tax, 1923-24 .. ..	19,500	0	0	By Profit and Loss Account : Balance transferred ..	58,700	18	1
General Legal Expenses Account .. ..	3,000	0	0	Profit on realization of investments .. ..	134	4	7
Investment Fluctuation Account .. ..	20,000	0	0				
Balance transferred to Assurance and Reserve Fund .. ..	16,335	2	8				
	£58,835	2	8		£58,835	2	8

## NEW ZEALAND GOVERNMENT RAILWAYS.

## CAPITAL ACCOUNT.

	Expenditure to 31st March, 1922.	Expenditure during 1922-23.	Total Expenditure to 31st March, 1923.
<i>Dr.</i>			
To Expenditure—	£ s. d.	£ s. d.	£ s. d.
Lines open for traffic .. .. .	30,554,698 0 0	455,560 11 1	31,010,258 11 1
Rolling-stock .. .. .	8,156,000 2 6	919,520 4 4	9,075,520 6 10
Lake Wakatipu steamer service .. .. .	43,708 0 0	563 6 11	44,271 6 11
Total capital expenditure .. .. .	38,754,406 2 6	1,375,644 2 4	40,130,050 4 10
To Balance carried down .. .. .	554,690 17 6	Cr. 409,579 15 8	145,111 1 10
	39,309,097 0 0	966,064 6 8	40,275,161 6 8
	Amount provided to 31st March, 1922.	Amount provided during 1922-23.	Total Provision to 31st March, 1923.
<i>Cr.</i>			
By Receipts—	£ s. d.	£ s. d.	£ s. d.
From General Government Funds—			
Public Works Fund and Railway Improvement Accounts	37,141,361 12 2	966,064 6 8	38,107,425 18 10
Consolidated Fund .. .. .	4,296 7 10	..	4,296 7 10
Harbour Board funds—			
Westport .. .. .	328,190 0 0	..	328,190 0 0
Greymouth .. .. .	47,508 0 0	..	47,508 0 0
Works constructed by provinces and Midland Railway Company at valuation	1,787,741 0 0	..	1,787,741 0 0
	39,309,097 0 0	966,064 6 8	40,275,161 6 8
By Balance brought down .. .. .	.. .. .	.. .. .	£145,111 1 10

NOTE.—The capital expenditure from General Government funds and the value of works constructed by provinces and Midland Railway Company are included at figures furnished by the Public Works Department. The capital expenditure from Harbour Board funds is compiled from information supplied by the Greymouth and Westport Harbour Boards.

## GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Capital Account—Balance at credit thereof .. .. .	145,111	1 10	Stores and materials on hand—	£	s. d.
Sundry creditors (including unpaid wages) .. .. .	195,627	2 8	Construction .. .. .	145,111	1 10
Collections for refunds to Harbour Boards, shipping companies, and other carriers .. .. .	55,410	19 0	Working Railways	1,007,588	19 11
Treasury Adjustment Account .. .. .	1,289,142	19 8		1,152,700	1 9
			Sundry debtors .. .. .	74,896	15 3
			Imprests outstanding—		
			In London .. .. .	33,130	1 9
			In the Dominion .. .. .	79	4 9
				33,209	6 6
			Cash in hand and freights, &c., out- standing at stations .. .. .	140,100	18 6
			Balance of net Revenue Account .. .. .	284,385	1 2
	£1,685,292	3 2		£1,685,292	3 2

NEW ZEALAND GOVERNMENT RAILWAYS—*continued*.

## WORKING-EXPENSES AND REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To working-expenses—				By Revenue—			
Maintenance of way, works, and buildings .. ..	1,040,892	2	2	Passengers, ordinary .. ..	2,216,514	0	10
Signal and electrical works .. ..	67,424	10	1	Season tickets .. ..	204,105	9	6
Locomotive power .. ..	2,121,531	11	10	Parcels, luggage, and mails .. ..	393,322	6	1
Carriage and wagons—Repairs and renewals .. ..	535,621	12	1	Goods .. ..	3,671,008	5	1
Traffic expenses .. ..	1,527,033	5	1	Miscellaneous (including refreshment-room services) .. ..	119,933	2	8
Head Office .. ..	57,262	7	7	Rents and commission (including advertising at stations) .. ..	122,919	2	8
Departmental offices .. ..	138,631	9	3				
Lake Wakatipu steamers .. ..	14,099	17	1				
Total working-expenses .. ..	5,502,496	15	2				
Balance .. ..	1,225,305	11	8				
	<u>£6,727,802</u>	<u>6</u>	<u>10</u>		<u>£6,727,802</u>	<u>6</u>	<u>10</u>

## NET REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest for the year 1922–23 on cost proportionately to the time during which lines taken over during the year were revenue-earning — $3\frac{3}{4}$ per cent. on £40,258,417 .. ..	1,509,690	12	10	By Net earnings for the year after payment of working-expenses .. ..	1,225,305	11	8
	<u>£1,509,690</u>	<u>12</u>	<u>10</u>	Deficiency for the year .. ..	284,385	1	2
					<u>£1,509,690</u>	<u>12</u>	<u>10</u>

L. HAMANN, Chief Accountant, N.Z. Railways.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby. The Audit Office is of opinion that—

- (1.) The rate of interest provided in the net Revenue Account,  $3\frac{3}{4}$  per cent., is insufficient.
- (2.) Provision for a Depreciation Reserve Fund should be made.
- (3.) Credit should be taken for services which are at present gratuitously provided for certain Government Departments.
- (4.) All moneys raised under Railways Improvement Authorization Act should be included in the accounts, instead of only the amount actually expended.

NOTES.—The Cape Foulwind Railway, taken over by the Government on the abolition of the Westport Harbour Board, has been vested in the New Zealand Railways and will be included in future balance-sheets. Railway-lines while under construction are controlled by the Public Works Department, and all expenditure connected therewith is consequently included in the accounts of that Department.

G. F. C. CAMPBELL, Controller and Auditor-General.

## REPATRIATION DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>				<i>Revenue.</i>			
	£	s.	d.	£	s.	d.	
To Sustenance .. ..	26	2	6	By Excess of expenditure over income ..	119,466	6	3
Training .. ..	11,886	10	2				
Transportation .. ..	714	6	3				
Medical fees .. ..	0	10	6				
Valuation fees .. ..	1	1	0				
Legal fees .. ..	27	19	6				
Postages and telegrams	1,664	7	6				
Printing and stationery	540	19	5				
Salaries and honoraria ..	19,184	3	5				
Travelling-expenses ..	201	10	2				
General expenses .. ..	292	18	1				
Furnishings .. ..	32	12	6				
Advertising .. ..	34	16	9				
Rent .. ..	1,606	15	10				
Miscellaneous administra- tive expenses .. ..	136	7	6				
			36,351				
Farm expenditure—							
Tauherenikau .. ..	4,377	6	2				
Moa .. ..	76	10	1				
Avonhead .. ..	109	12	4				
			4,563				
Interest Account—Net loss as per attached statement .. ..			45,930				
Provision for bad debts .. ..			13,766				
Defalcations—Wellington and Dunedin loans .. ..			1,846				
Depreciation—Buildings, furniture, and equipment .. ..			720				
Losses on realization of assets—							
Weraroa buildings .. ..	468	11	5				
Furniture and fittings	1,444	8	0				
Technical equipment	1,334	0	6				
Tauherenikau buildings and equipment .. ..	7,219	12	3				
Moa buildings, equip- ment, and stock .. ..	5,048	5	2				
Avonhead equipment	772	8	7				
			16,287				
			£119,466				£119,466
							6
							3

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Interest charged on capital, $4\frac{1}{2}$ per cent. on £1,306,956 4s. 2d. .. ..	58,813	0	0	By Interest charged on loans .. ..	11,105	18	6
				Interest accrued .. ..	1,776	14	6
				Net loss to Income and Expenditure Account .. ..	45,930	7	0
	£58,813	0	0		£58,813	0	0

## TAUHERENIKAU FARM ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Stocks on hand, 1st April, 1922—				By Farm receipts .. ..	2,291	19	8
Crops, &c. .. ..	774	14	6	Net loss for year, transferred to Income and Expenditure Account .. ..	4,377	6	2
Live-stock .. ..	1,828	18	6				
			2,603				
Expenses and purchases—							
Wages .. ..	2,017	19	5				
Live-stock .. ..	85	4	0				
Seeds .. ..	30	3	2				
Rent .. ..	323	5	0				
Repairs and main- tenance .. ..	1,361	5	10				
General expenses .. ..	247	15	5				
			4,065				
	£6,669	5	10		£6,669	5	10



## STAMP DUTIES DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Salaries .. ..	18,592	0 4	By Adhesive stamps .. ..	72,421	8 2
Relieving and other allowances ..	72	13 7	Duty on instruments .. ..	537,731	8 8
Printing and stationery .. ..	2,053	0 11	Death duties .. ..	1,820,685	1 8
Postages and telephone subscriptions	1,522	18 0	Gift duty .. ..	48,556	3 8
Cost printing stamps and amuse- ments-tax tickets .. ..	542	7 3	Crown and Native rates .. ..	418	5 5
Fuel, light, and cleaning .. ..	182	15 6	Fines and penalties .. ..	2,966	14 5
Office and general expenses .. ..	271	16 5	Impressed stamps .. ..	122,595	10 9
Freight and cartage .. ..	109	14 5	Company licenses .. ..	58,209	1 0
Law-costs .. ..	99	11 5	Bank composition .. ..	203,989	11 9
Valuation fees .. ..	95	17 6	Totalizator-tax .. ..	610,355	10 5
Travelling expenses and allowances	343	10 0	Amusements-tax .. ..	137,548	7 9
Compassionate allowance to Mrs. P. Corliss .. ..	1,500	0 0	Miscellaneous receipts .. ..	1,454	5 5
Rent of offices .. ..	2,344	0 0			
Depreciation .. ..	560	3 11			
Balance carried down .. ..	3,588,640	19 10			
	£3,616,931	9 1		£3,616,931	9 1
	£	s. d.		£	s. d.
To Interest, 4½ per cent. of £9,708 18s. 4d.	436	18 0	By Balance brought down ..	3,588,640	19 10
Excess of income over expenditure	3,588,204	1 10			
	£3,588,640	19 10		£3,588,640	19 10

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

	£	s. d.		£	s. d.		£	s. d.
Capital at 1st April, 1922 .. ..	9,708	18 4	Cash in hands of receivers .. ..				117	18 6
Sundry depositors .. ..	116	5 1	Deposit Account .. ..				116	5 1
Sundry creditors .. ..	815	17 5	Office furniture and fit- tings at 1st April, 1922	2,446	12 10			
Death and Gift Duty Suspense Account	4,371	1 0	Additions .. ..	170	4 6			
Depreciation reserve .. ..	1,730	3 6					2,616	17 4
Excess income over expenditure ..	3,588,204	1 10						
			Mechanical appliances at 1st April, 1922 .. ..	500	0 6			
			Additions .. ..	119	5 0			
				619	5 6			
			Less transfers .. ..	25	0 0		594	5 6
							175	0 0
			Library .. ..					
			Plant and machinery at 1st April, 1922 .. ..	6,587	5 0			
			Additions .. ..	112	17 4			
							6,700	2 4
			Stock of paper and stamps on hand ..				10,151	0 3
			Sundry debtors .. ..				394,687	11 2
			Telephone subscriptions paid in advance				102	0 3
			Treasury Adjustment Account ..	3,189,685	6 9			
							£3,604,946	7 2
	£3,604,946	7 2					£3,604,946	7 2

D. G. CLARK,  
Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent and interest for which the Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.







## STATE ADVANCES OFFICE—continued.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

[illegible]

\* This amount includes the sum of £18,224 15s. 9d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account .. ..	3,830	19	7	By Interest Account—Gross profits .. ..	15,559	17	5
Loss on realization of securities and doubtful securities written down .. ..	500	13	1				
Balance—Net profits for the year .. ..	11,228	4	9				
	<u>£15,559</u>	<u>17</u>	<u>5</u>		<u>£15,559</u>	<u>17</u>	<u>5</u>
	£	s.	d.		£	s.	d.
To Income-tax .. ..	1,500	0	0	By Net profits for the year .. ..	11,228	4	9
Loan-flotation charges written down ..	500	0	0				
Sinking fund invested in Public Debt Branch..	1,064	0	10				
Balance—Net profits transferred to Reserve Fund .. ..	8,164	3	11				
	<u>£11,228</u>	<u>4</u>	<u>9</u>		<u>£11,228</u>	<u>4</u>	<u>9</u>

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans .. ..	95,881	8	0				By Interest on mortgages ..	129,118	0	1			
Less accrued at 31st March, 1922 .. ..	25,262	9	9				Less interest overdue and accrued at 31st March, 1922 ..	41,211	15	9			
				70,618	18	3					87,906	4	4
Interest on amounts temporarily transferred from Settlers Branch .. ..				24,416	11	10	Interest on bank balances .. ..				19	17	6
Interest on loans accrued but not due .. ..				25,074	17	5	Interest on mortgages—						
Balance—Gross profits transferred to Profit and Loss Account .. ..				15,559	17	5	Overdue at 31st March, 1923 ..	11,768	13	5			
							Accrued but not due at 31st March, 1923 .. ..	35,975	9	8			
											47,744	3	1
				£135,670	4	11					£135,670	4	11

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services .. .. .	150	0	0	By Cost of preparation of mortgages .. .. .	116	6	0
Cleaning, lighting, heating, and messenger services .. .. .	100	0	0	Inspection fees .. .. .	5	5	0
Contingencies .. .. .	0	3	5	Production fees .. .. .	298	15	0
Management charges on New Zealand stock and bonds .. .. .	412	2	7	Release fees .. .. .	90	8	8
Post Office services .. .. .	450	0	0	Balance transferred to Profit and Loss Account	3,830	19	7
Postages and telegrams .. .. .	148	3	1				
Printing and stationery .. .. .	200	0	0				
Rent .. .. .	175	0	0				
Salaries .. .. .	2,351	0	0				
Solicitors' costs .. .. .	5	5	8				
Valuation Department—Agency work .. .. .	350	0	0				
	£4,341	14	9		£4,341	14	9

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATE ADVANCES OFFICE—*continued.*

## ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1923.

[illegible]

\* This amount includes the sum of £225,624 4s. 11d. capital paid into the sinking funds under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Balance—Interest Account	..	..	3,119	3	4	By Balance—Loss for the year	..	..	4,423	2	11
Management Expenses Account	..	..	1,303	19	7						
			£4,423	2	11				£4,423	2	11
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1922	..	..	76,968	3	4	By Balance	..	..	82,192	6	3
Loan-flotation charges written down	..	..	801	0	0						
Loss for the year ..	..	..	4,423	2	11						
			£82,192	6	3				£82,192	6	3

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Interest on loans .. ..	103,195	12	9				By Interest on debentures ..	103,045	14	2			
Less accrued at 31st March, 1922 .. ..	36,385	6	7				Less overdue and accrued at 31st March, 1922 ..	30,074	19	7			
				66,810	6	2					72,970	14	7
Interest on amounts temporarily transferred from other branches .. ..				12,868	13	8	Interest on bank balances ..				11	15	0
Interest on loans accrued but not due ..				36,385	16	7	Interest on temporary investments ..	21,979	0	9			
							Less accrued at 31st March, 1922 .. ..	9,351	3	5			
											12,627	17	4
							Interest on temporary investments accrued but not due at 31st March, 1923 ..				898	7	3
							Interest on debentures—	£	s.	d.			
							Overdue at 31st March, 1923 ..	5,421	4	3			
							Accrued but not due at 31st March, 1923 .. ..	21,015	14	8			
											26,436	18	11
							Balance transferred to Profit and Loss Account				3,119	3	4
				£116,064	16	5					£116,064	16	5

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services .. .. .	50	0	0	By Balance transferred to Profit and Loss Account	1,303	19	7
Cleaning, lighting, and messenger services, &c. ..	25	0	0				
Management charges, New Zealand stock and bonds .. .. .	305	19	7				
Post Office services .. .. .	125	0	0				
Postages and telegrams .. .. .	150	0	0				
Printing and stationery .. .. .	125	0	0				
Rent .. .. .	25	0	0				
Salaries .. .. .	498	0	0				
	£1,303	19	7		£1,303	19	7

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.



## STATE ADVANCES OFFICE—continued.

## ADVANCES OFFICE SINKING FUND ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Principal received as at 31st March, 1922, with accumulated interest from the—				Investment Account: Principal owing on loans to—			
Advances to Settlers Branch	1,019,250	1	9	Settlers .. ..	805,089	19	2
Advances to Workers Branch	242,645	19	9	Workers .. ..	74,856	1	1
Advances to Local Authorities Branch .. ..	222,559	13	10	Local bodies .. ..	325,413	9	5
	1,484,455	15	4		1,205,359	9	8
Interest earned for the year ended 31st March, 1923—				Temporary advances to Settlers Branch .. ..	445,500	0	0
Advances to Settlers Branch	57,693	19	3	Insurance Premium Account .. ..	55	16	9
Advances to Workers Branch	3,126	1	8	Interest overdue on loans to—			
Advances to Local Authorities Branch .. ..	12,045	18	1	Settlers .. ..	4,338	12	6
	1,557,321	14	4	Workers .. ..	190	18	10
Sinking Fund repaid by Public Trustee—				Local bodies .. ..	1,626	12	8
Advances to Settlers Branch	302,904	13	9		6,156	4	0
Advances to Workers Branch	2,715	17	9	Interest accrued on loans to—			
Advances to Local Authorities Branch .. ..	48,461	0	5	Settlers .. ..	8,448	12	6
	1,911,403	6	3	Workers .. ..	810	11	4
Transferred from Reserve Fund—				Local bodies .. ..	2,531	10	4
Advances to Settlers Branch	27,378	13	5		11,790	14	2
Balance net profits transferred from Advances to Settlers Branch .. ..	24,891	18	6	Realization Account .. ..	177	16	2
	1,963,673	18	2	Cash in hand and in bank at 31st March, 1923..	68,706	16	3
Less redemption of loans—							
Advances to Settlers Branch, £45,000; advances to Workers Branch, £187,000	232,000	0	0				
Advances Suspense Account .. ..			5,275 0 0				
Fire Loss Suspense Account .. ..			583 4 0				
Suspense Account .. ..			214 14 10				
			£1,737,746 17 0				£1,737,746 17 0

## STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Interest earned transferred to the Sinking Fund Account on investments of the—				By Interest on loans to—			
Settlers Branch .. ..	57,693	19	3	Settlers .. ..	32,776	16	11
Workers Branch .. ..	3,126	1	8	Workers .. ..	2,346	9	5
Local Authorities Branch .. ..	12,045	18	1	Local bodies .. ..	13,389	16	6
					48,513	2	10
				Less overdue and accrued at 31st March, 1922 .. ..	14,378	0	11
					34,135	1	11
				Interest on bank balances .. ..	8	2	6
				Interest on moneys temporarily transferred to Settlers Branch .. ..	6,078	0	9
				Interest on sinking funds held by Public Trustee .. ..	30,631	9	4
				Less accrued at 31st March, 1922 .. ..	15,933	13	8
					14,697	15	8
				Interest overdue at 31st March, 1923, on loans to—			
				Settlers .. ..	4,338	12	6
				Workers .. ..	190	18	10
				Local bodies .. ..	1,626	12	8
					6,156	4	0
				Interest accrued at 31st March, 1923, on loans to—			
				Settlers .. ..	8,448	12	6
				Workers .. ..	810	11	4
				Local bodies .. ..	2,531	10	4
					11,790	14	2
					£72,865	19	0
					£72,865	19	0

WM. WADDEL, Superintendent.  
R. ROBERTSON, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.



## NEW ZEALAND STATE COAL-MINES—continued.

## BALANCE-SHEET—continued.

Liabilities—continued.			£	s.	d.	Assets—continued.			£	s.	d.
Brought forward .. ..	359,789	18	4				Brought forward .. ..	273,288	12	7	
						Wellington Depot Property Account—					
						Balance at 31st March, 1922	2,106	18	6		
						Additions during the year ..	40	11	11		
							2,147	10	5		
						Depreciation ..	214	15	0	1,932 15 5	
						Coal (cargo afloat) ..	290	18	3		
						Stocks on hand ..	2,499	11	10		
						Stocks Suspense Account ..	580	4	7		
									3,370	14 8	
						Sundry debtors .. ..			13,709	14 5	
										19,013 4 6	
						Christchurch Depot Property Account—					
						Balance at 31st March, 1922	3,250	19	2		
						Less sales .. ..	11	18	8		
							3,239	0	6		
						Depreciation ..	161	19	0	3,077 1 6	
						Stocks on hand .. ..	1,990	4	7		
						Stocks Suspense Account ..	480	3	1		
									2,470	7 8	
						Sundry debtors .. ..			832	17 1	
										6,380 6 3	
						Wanganui Depot Property Account—					
						Balance at 31st March, 1922	1,248	1	11		
						Depreciation ..	127	10	2		
									1,120	11 9	
						Stocks on hand .. ..	1,089	11	7		
						Stocks Suspense Account ..	190	11	2		
									1,280	2 9	
						Sundry debtors .. ..			3,886	5 7	
										6,287 0 1	
						Suspense Account .. ..				23 11 2	
						Sinking Fund Investment Account ..				24,980 0 0	
						Investment Account (ordinary) ..				10,000 0 0	
						Interest on investments accrued ..				131 10 2	
						Contracts Deposit Account ..				30 0 0	
						Coal Purchased Suspense Account—					
						Cost value of coal on hand, 31st March, 1923 ..				75 12 10	
						Cash in hand and in Public Account at 31st March, 1923				19,580 0 9	
						</					

G. JAS. ANDERSON, Minister of Mines.  
P. G. PEARCE, Accountant.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Colliery, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s.	d.	£	s.	d.
To Liverpool Colliery Trade Expenses Account .. ..	105,084	9	6				By Liverpool Colliery Working Account—Gross profit ..	113,451	3	4			
Wellington Depot Trade Expenses Account .. ..	9,181	11	0				Wellington Depot Trading Account—Gross profit ..	10,929	8	3			
Christchurch Depot Trade Expenses Account .. ..	5,515	10	7				Christchurch Depot Trading Account—Gross profit ..	4,468	9	3			
Wanganui Depot Trade Expenses Account .. ..	2,086	7	3				Wanganui Depot Trading Account—Gross profit ..	2,009	13	8			
Wellington Depot—Bad debt	33	2	9				Seddonville Colliery—Recoveries .. ..	63	9	6			
				121,901	1	1	Point Elizabeth Colliery—Recoveries .. ..	659	9	0			
Balance—Profit for year carried down ..				10,421	1	2	Liverpool Colliery—Rents ..	504	16	11			
											132,086	9	11
							Interest on investments .. ..				235	12	4
				£132,322	2	3					£132,322	2	3
Sinking Fund Account for redemption of loan capital .. ..				£	s.	d.					£	s.	d.
				4,552	0	0	Balance—Profit for year 1922-23 .. ..				10,421	1	2
Balance—Net profit for year .. ..				5,869	1	2							
				£10,421	1	2					£10,421	1	2

NEW ZEALAND STATE COAL-MINES—*continued*.

## STATEMENT OF LIVERPOOL COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Stock on hand at 31st March, 1922 .. ..	3,701	15 6			By Sales of Liverpool coal ..	180,533	14 11		
Coal-winning—					Sales of Dunollie coal ..	1,042	10 5		
Wages .. ..	57,530	9 11			Sales of stores ..	6,080	15 8		
Stores and materials used ..	6,984	11 3			Sales and hire of plant ..	516	12 2		
Railway tickets .. ..	536	13 6			Wages on account ..	125	6 7		
Plant sales (at cost) ..	115	2 0						188,298	19 9
Special trains .. ..	2,158	15 0			Stock of coal on hand at 31st March, 1923, at mine and wharf .. ..	2,566	9 1		
Stores sold (at cost) ..	5,239	10 4			Cargo afloat .. ..	1,005	15 7		
Dunollie coal purchased ..	1,006	7 3						3,572	4 8
Special rate .. ..	1,146	16 4							
			78,420	1 1					
Balance—Gross profit .. ..			113,451	3 4					
			<u>£191,871</u>	<u>4 5</u>				<u>£191,871</u>	<u>4 5</u>

## STATEMENT OF LIVERPOOL COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.
To Management and office salaries ..	4,183	10 9			By Gross profit at mine .. ..	113,451	3 4
Interest .. ..	4,728	2 11			Rents .. ..	504	16 11
Travelling-expenses .. ..	358	5 7					
Printing and stationery ..	186	6 4					
Repairs and maintenance ..	3,744	0 9					
Telegrams and postages ..	197	8 8					
Railway haulage .. ..	15,831	4 6					
Insurances .. ..	431	1 4					
Compensation for accidents ..	2,441	14 3					
Sick and Accident Fund ..	236	6 0					
Cargo adjustments .. ..	135	14 7					
General expenses .. ..	389	7 8					
Marine freights .. ..	54,553	7 11					
Audit fees .. ..	35	0 0					
Wharfage .. ..	3,440	9 9					
Depreciation—Mine, buildings, plant, and machinery ..	14,192	8 6					
			105,084	9 6			
Balance—Net profit .. ..			8,871	10 9			
			<u>£113,956</u>	<u>0 3</u>			<u>£113,956 0 3</u>

## WELLINGTON DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Stocks on hand at 31st March, 1922 .. ..			1,867	5 7	By Sales of coal .. ..	128,825	6 4		
Purchases of coal .. ..	116,890	9 3			Sales of firewood, coke, &c. ..	3,376	2 11		
Purchases of firewood, coke, &c. ..	2,597	15 1						132,201	9 3
			119,488	4 4	Stocks on hand at 31st March, 1923—				
Cartage to depot .. ..	1,099	13 7			Coal .. ..	1,822	0 0		
Wharfage .. ..	1,536	18 1			Firewood, coke, &c. ..	607	2 4		
			2,636	11 8	Coal (cargo afloat) .. ..	290	18 3		
Balance—Gross profit .. ..			10,929	8 3				2,720	0 7
			<u>£134,921</u>	<u>9 10</u>				<u>£134,921</u>	<u>9 10</u>

## WELLINGTON DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.
To Wages .. ..	2,076	3 9			By Balance of Trading Account .. ..	10,929	8 3
Salaries .. ..	1,470	3 3					
Rents .. ..	856	0 0					
Rates .. ..	251	5 8					
Interest .. ..	71	11 10					
Travelling-expenses and allowances .. ..	119	4 7					
Repairs and maintenance ..	316	15 9					
Telegrams and postages ..	29	0 1					
Printing and stationery ..	26	2 9					
Insurances .. ..	1	9 0					
Cartage .. ..	3,433	1 6					
Sacks .. ..	98	7 3					
Freights, &c. .. ..	87	16 2					
General expenses .. ..	97	11 6					
Compensation .. ..	13	2 11					
Audit fees .. ..	19	0 0					
Bad debt .. ..	33	2 9					
Depreciation .. ..	214	15 0					
			9,214	13 9			
Balance—Net profit .. ..			1,714	14 6			
			<u>£10,929</u>	<u>8 3</u>			<u>£10,929 8 3</u>



NEW ZEALAND STATE COAL-MINES—*continued.*

## CHRISTCHURCH DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Stocks on hand at 31st March, 1922 .. .. .			2,561	5 5	By Sales of coal .. .. .	29,898	8 5		
Purchases of coal .. .. .	24,304	18 9			Sales of firewood, coke, &c. ..	1,748	16 2	31,647	4 7
Purchases of firewood, coke, &c. ..	533	9 2							
			24,838	7 11	Stocks on hand at 31st March, 1922—				
Haulage to depot .. .. .			1,707	1 8	Coal .. .. .	1,871	14 7		
Gross profit .. .. .			4,468	9 3	Firewood, coke, &c. ..	56	5 1	1,927	19 8
			£33,575	4 3				£33,575	4 3

## CHRISTCHURCH DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Wages .. .. .	1,917	6 8	By Balance of Trading Account .. .. .	4,468	9 3
Salaries .. .. .	1,014	16 5	Net loss .. .. .	1,047	1 4
Interest .. .. .	113	17 11			
Repairs and maintenance .. .. .	62	9 1			
Telegrams and postages .. .. .	30	5 3			
Printing and stationery .. .. .	29	11 6			
Insurances .. .. .	10	19 5			
Travelling-expenses .. .. .	74	12 9			
Cartage .. .. .	1,587	12 8			
Freights .. .. .	103	19 7			
General expenses .. .. .	46	8 3			
Audit fees .. .. .	7	6 8			
Compensation .. .. .	3	6 8			
Depreciation .. .. .	161	19 0			
Sacks .. .. .	28	0 9			
Rents .. .. .	322	18 0			
	£5,515	10 7		£5,515	10 7

## WANGANUI DEPOT TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Stocks on hand at 31st March, 1922 .. .. .			2,143	12 6	By Sales of coal .. .. .	22,198	14 1		
Purchases of coal .. .. .	19,621	9 6			Sales of firewood, coke, &c. ..	1,010	1 10	23,208	15 11
Purchases of firewood, coke, &c. ..	244	18 5							
			19,866	7 11	Stocks on hand at 31st March, 1923—				
Haulage to depot .. .. .			241	8 1	Coal .. .. .	881	17 6		
Gross profit .. .. .			2,009	13 8	Firewood, coke, &c. ..	170	8 9	1,052	6 3
			£24,261	2 2				£24,261	2 2

## WANGANUI DEPOT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Wages .. .. .	475	6 2	By Balance of Trading Account .. .. .	2,009	13 8
Salaries .. .. .	482	12 0	Net loss .. .. .	76	13 7
Rents .. .. .	150	0 0			
Interest .. .. .	41	9 10			
Repairs and maintenance .. .. .	43	16 0			
Telegrams and postages .. .. .	41	0 0			
Printing and stationery .. .. .	9	1 9			
Travelling-expenses .. .. .	15	13 11			
Insurance .. .. .	6	10 8			
Cartage .. .. .	517	16 11			
Freights, &c. .. .. .	101	11 7			
General expenses .. .. .	41	3 4			
Audit fees .. .. .	17	10 0			
Depreciation .. .. .	127	10 2			
Sacks .. .. .	12	11 0			
Compensation .. .. .	2	13 11			
	£2,086	7 3		£2,086	7 3

## NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF THE RECEIPTS AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1923.

[illegible]

## STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED  
31ST DECEMBER, 1922.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	142,591	16	8	Losses by fire (after deduction of reinsurances)	46,090	15	2
Other receipts : Interest, commission, and rent .. .. .	13,884	3	11	Appropriated to reserve for unearned premiums (in addition to £54,571 9s. already reserved) .. .. .	2,465	5	8
				Government taxes .. .. .	20,369	9	4
				Commission .. .. .	9,767	5	5
				Salaries .. .. .	19,659	3	10
				Contributions to Fire Boards under the Fire Brigades Act, 1908 .. .. .	3,368	9	7
				Expenses of management— Travelling-expenses .. .. .	1,544	3	3
				Printing, stationery, and advertising.. .. .	1,761	9	0
				Rent .. .. .	1,362	18	11
				Exchange .. .. .	70	10	6
				Postages, telegrams, cablegrams, and sundry charges .. .. .	2,672	5	8
					<hr/>		
				Offices premises and equipment written off	7,411	7	4
				Amount of fire-insurance funds at end of year .. .. .	941	4	6
					<hr/>		
					46,402	19	9
					<hr/>		
	£156,476	0	7		£156,476	0	7

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1922.

<i>Liabilities.</i>				<i>Assets.</i>			
£	s.	d.	£	s.	d.	£	s.
<p>Government authorized by the State Fire Insurance Act, 1908 .. .. 100,000 0 0 Less not raised .. .. 100,000 0 0</p> <hr/> <p>Reserve Fund .. .. 296,566 13 7 Investments Fluctuation Reserve Fund.. 10,000 0 0 Reserve for unearned premiums .. 57,036 14 8 Premiums and other deposits .. .. 906 3 4 Outstanding fire losses .. .. 2,484 0 0 Government taxes .. .. 20,369 9 4 Interest accrued but not due on mortgages 7 9 2 Other amounts owing by the Office— Reinsurance premiums £ s. d. due .. .. 11,590 2 4 Commission .. .. 1,586 11 10 Rent .. .. 18 11 4 Printing, stationery, and advertising .. .. 39 7 5 Postages and sundry charges .. .. 597 5 3</p> <hr/> <p>Fire-insurance funds, as per Revenue Account .. .. 46,402 19 9</p>				<p>Government war-loan securities .. 138,324 12 0 Other Government securities .. 55,550 0 0 Local-authority securities .. 4,800 0 0 Fixed deposits and at short call .. 20,000 0 0 Mortgages on property .. .. 2,628 10 0</p> <hr/> <p>Land and buildings .. 138,465 11 11 Less mortgages taken over on Office pro- mises purchased .. 2,475 0 0</p> <hr/> <p>Office equipment .. .. 1,107 8 1 Outstanding premiums .. .. 7,736 3 4 Interest accrued but not due .. .. 2,454 18 10 Rent accrued or due .. .. 112 19 10 Cash in Bank of New Zea- land at Wellington, or in transit to Wellington .. 77,920 17 7</p> <p><b>Imprest Account</b> Balances— £ s. d. Head Office 535 3 1 Auckland .. 139 1 3 Hamilton .. 10 8 11 New Ply- mouth .. 94 1 9 Palmerston North .. 34 6 1 Christchurch 47 9 9 Dunedin .. 29 10 0 Invercargill 89 5 7</p> <hr/> <p>979 6 5</p> <hr/> <p>78,900 4 0</p>			
<hr/>				<hr/>			
£447,605 8 0				£447,605 8 0			

J. H. RICHARDSON, General Manager.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.



## STATE FOREST SERVICE—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Sundry creditors—				Standing forests ..	..	..	33,745,646 0 0
National Endowment Account ..	21,415	15	7	Forest improvements—			
On Open Account ..	4,872	14	0	Demarcation ..	194	0	5
Interest accrued to 31st March, 1923 ..	4,545	6	1	Roads and trails ..	166	18	3
				Protection improvements ..	35	1	10
			30,833 15 8				396 0 6
Consolidated Fund—Grants made ..			59,250 0 0	Plantations and nurseries ..	..	..	951,200 3 11
Loan Account—Debentures and stock issued ..			501,171 6 3	Land ..	..	..	1,834,002 10 0
Reserve Account—Balance from Income and Expenditure Account ..			83,594 12 5	Experimental works—			
Forest Capital Account ..			36,146,892 2 3	Sand-dune reclamation ..	1,370	5	8
				Westland Forest Experimental Station ..	1,153	7	5
							2,523 13 1
				Departmental property—			
				Field equipment ..	2,312	10	0
				Office equipment ..	2,254	5	0
				Motor-vehicles ..	1,188	7	3
				Telephone-lines ..	23	9	10
				Fire-fighting equipment ..	214	14	10
				Photographic equipment ..	153	7	6
				Reference library ..	517	18	7
				Ecology equipment ..	50	4	8
				Timber-testing equipment ..	51	17	3
				Forest atlas ..	497	9	3
							7,264 4 2
				Sinking Fund—Amounts paid with interest ..			1,340 12 10
				Sundry debtors—			
				State forests ..	97,940	8	9
				Nurseries and plantations ..	197	7	11
				Interest accrued on Investment Account ..	1,148	4	3
				Accounts paid in advance ..	84	9	3
							99,370 10 2
				Cash—			
				Investments ..	166,843	19	1
				In Public Account ..	10,532	6	4
				Imprests outstanding ..	2,413	0	8
				Treasury Stamp Duties Suspense Account ..	208	15	10
							179,998 1 11
			£36,821,741 16 7				£36,821,741 16 7

## NOTES.

- (1.) All lands under the jurisdiction of the State Forest Service have been noninally valued at 5s. per acre.
- (2.) The value of standing indigenous forests has been established by the Director of Forestry.
- (3.) Plantations have been valued at cost plus compound interest less returns compounded.

E. PHILLIPS TURNER, Secretary of Forestry.  
A. W. GYLES, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## PUBLIC SERVICE SUPERANNUATION FUND.

## REVENUE ACCOUNT FOR THE PERIOD 1ST JANUARY, 1922, TO 31ST MARCH, 1923.\*

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,718,837	3	11	Retiring-allowances—			
Members' contributions under section				To members .. .. .	239,343	4	1
29 (ordinary) .. .. .	266,410	7	5	To widows and children .. .. .	18,189	9	4
Transfers from other superannuation				Contributions returned—			
funds .. .. .	531	18	8	Under section 46, Amendment Act			
Government subsidy†—	£			(left service) .. .. .	69,145	8	11
1922 .. .. .	86,000			Under section 42 (death) .. .. .	10,091	17	10
1923 (proportion) .. .. .	21,500			Under section 32 ( <i>ee</i> ) .. .. .	325	9	5
				Under section 32 ( <i>f</i> ) .. .. .	1,806	5	8
	107,500	0	0	Under section 38 (retirement) .. .. .	1,852	16	1
Interest .. .. .	121,330	8	7	Interest, section 2, Amendment Act .. .. .	852	1	2
Fines, &c. .. .. .	500	17	10	Contributions to other superannuation			
Westport Harbour Board Superannua-				funds (section 48) .. .. .	204	0	7
tion Fund transferred .. .. .	2,877	16	7	Expenses—			
				Salaries .. .. .	3,077	8	3
				Office expenses .. .. .	485	11	11
				Public Trustee's charges .. .. .	3,035	11	1
				Medical fees .. .. .	86	12	6
				Audit fees .. .. .	50	0	0
				Post Office charges .. .. .	50	0	0
				Heating and lighting .. .. .	19	14	8
				Cleaning .. .. .	107	14	0
				Rent .. .. .	150	0	0
				Messenger service .. .. .	75	0	0
				Board members' election-expenses .. .. .	12	12	0
				Balance as at 31st March, 1923 .. .. .	1,869,027	15	6
	£2,217,988	13	0		£2,217,988	13	0

\* Financial year altered from 31st December to 31st March.

† Government subsidy payable in January of each year.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
<b>Superannuation Fund</b>				<b>Amount invested by the Board ..</b>	£	s.	d.
Account—	£	s.	d.	Contributions due, in course of trans-	mission .. .. .	23,457	16 7
Balance from Re-				Interest due and accrued .. .. .		31,177	18 11
venue Account ..	1,869,027	15	6	Cost-of-living bonus recoverable (Con-	solidated Fund).. .. .	1,373	3 8
A m o u n t   o f   f e e s				Bank Account .. .. .		94,947	4 10
remitted, &c. ..	100	0	10	Balance in hands of Public Trustee ..		11,877	9 7
				Rates and taxes paid on account of	mortgagors (recoverable).. .. .	125	8 2
Retiring and other allowances due, in							
course of payment—							
To members .. .. .			2,486	12	2		
To widows and children .. .. .			288	0	6		
Refunds of contributions due, in course							
of payment—							
Under section 46, Amendment Act							
(left service) .. .. .			1,827	12	4		
Under sections 42 and 43 (death) ..			646	2	5		
Expenses due, in course of payment—							
Office expenses .. .. .				38	16	7	
Public Trustee's charges .. .. .				779	9	0	
Heating and lighting .. .. .				0	13	2	
Rent .. .. .				30	0	0	
Contributions paid in advance or in error				4,152	2	4	
Valuation fees due to Valuation De-							
partment .. .. .				5	15	6	
Unclaimed Account (contributions, &c.)				1,855	5	1	
Post Office Account .. .. .				16,262	3	1	
Balance Government subsidy*				64,500	0	0	
			£1,962,000	8	6		
						£1,962,000	8 6

\* The Government subsidy is paid in January of each year. Owing to the change in the date of the financial year and to show the true position of the fund it is necessary to include this item as a liability.

### SUBSIDIARY ACCOUNT.

*Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.*

	£	s.	d.		£	s.	d.
To amount disbursed for period 1st January, 1922, to 31st March, 1923	22,775	16	11	By amount received from Treasury	21,402	13	3
				Balance due	1,373	3	8
	£22,775	16	11		£22,775	16	11

WILLIAM M. WRIGHT, Secretary,  
R. S. WOGAN, Accountant,  
Public Service Superannuation Board.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## GOVERNMENT RAILWAYS SUPERANNUATION FUND.

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 90, GOVERNMENT RAILWAYS ACT, 1908.

*Revenue Account for Year ended 31st March, 1923.*

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Retiring-allowances to members ..	143,331	14 4	By Members' contributions ..	126,967	6 4
Allowances to widows and children ..	14,083	1 4	Members' contributions on account of		
Refunds of total contributions ..	19,646	18 5	casual service ..	1,969	12 9
Refunds of contributions in excess of			Fines ..	572	5 0
allowances drawn by deceased			Subsidies ..	75,000	0 0
beneficiaries ..	690	11 6	Donations ..	5	0 0
Compensation ..	112	14 1	Interest ..	26,175	2 7
Travelling-expenses of Board mem-					
bers ..	64	12 3			
Public Trust Office charges ..	309	17 11			
Audit fees ..	50	0 0			
Transfers to other funds ..	181	2 3			
Rebates of contributions (Sec-					
tion 11 (2), Public Expenditure					
Adjustment Act, 1921-22) ..	780	11 9			
Balance carried down, being excess of					
income over expenditure for year	51,438	2 10			
	<u>£230,689</u>	<u>6 8</u>		<u>£230,689</u>	<u>6 8</u>
To Rebates of contributions in respect of			By Accumulated funds brought forward	£	s. d.
previous years (Public Expenditure	£	s. d.	on 1st April, 1922 ..	543,531	10 8
Adjustment Act, 1921-22) ..	11,196	19 10	Refunds of contributions, unclaimed,		
Balance, accumulated funds at 31st			written off ..	314	15 4
March, 1923 ..	584,219	2 4	Allowances unclaimed, written off ..	131	13 4
	<u>£595,416</u>	<u>2 2</u>	Balance brought down ..	51,438	2 10
				<u>£595,416</u>	<u>2 2</u>

*Balance-sheet as at 31st March, 1923.*

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated funds as per Revenue			In hands of Public Trustee ..	529,950	17 5
Account ..	584,219	2 4	Contributions and fines in transit ..	9,981	11 4
Retiring and other allowances due, not			Contributions outstanding ..	1,025	8 7
paid—			Contributions due by members in respect		
Members ..	485	8 8	of casual service ..	5,728	2 8
Widows and children ..	75	17 0	Treasury, cost-of-living bonus ..	1,481	6 2
Refunds of contributions ..	1,404	15 11	Treasury payments in transit ..	50,000	0 0
Transfers to other funds ..	4	10 8			
Rebates of contributions (Public Ex-					
penditure Adjustment Act, 1921-22)	11,977	11 7			
	<u>£598,167</u>	<u>6 2</u>		<u>£598,167</u>	<u>6 2</u>

## COST-OF-LIVING BONUS ACCOUNT.

*Disbursements and Recoveries during Year ended 31st March, 1923.*

	£	s. d.		£	s. d.
To Balance due by Treasury, 31st March,			By Cash received from Treasury ..	19,894	17 3
1922 ..	975	5 1	Balance due by Treasury, 31st March,		
Disbursements to annuitants ..	20,400	18 4	1923..	1,481	6 2
	<u>£21,376</u>	<u>3 5</u>		<u>£21,376</u>	<u>3 5</u>

J. G. COATES,  
Chairman of the Government Railways  
Superannuation Fund Board.

L. HAMANN,  
Chief Accountant, New Zealand Railways.

I hereby certify that the statement of receipts and payments, Revenue Account, and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

**TEACHERS' SUPERANNUATION FUND.**

## REVENUE ACCOUNT FOR THE PERIOD FROM 1ST JANUARY, 1922, TO 31ST JANUARY, 1923.

To Balance, 31st December, 1921	£	s.	d.
Contributions of members ..	681,776	13	8
Less rebate under section 11 (2) of the Public Expenditure Adjustment Act, 1921-22 ..	104,400	19	10
	4,209	5	8
Contributions transferred from other funds..	117	9	3
Government subsidy under the Act— Thirteen months at £43,000 per annum ..	46,583	6	8
Additional amount voted for 1922..	25,000	0	0
Interest— On investments ..	44,847	14	0
On arrears of contributions ..	193	3	9
	45,040	17	9
	£898,710	1	6

  

By Retiring and other allowances ..	£	s.	d.
Contributions refunded— On voluntary retirement ..	10,052	15	0
On death of member ..	4,834	11	6
On lapse of membership ..	1,452	18	2
On cancellation of membership (wrongly admitted) ..	16	12	6
Contributions transferred to other funds	16,356	17	2
Interest allowed on amounts wrongly held in fund ..	394	7	4
Administration expenses— Commission, G.P.O. ..	290	0	6
Commission, Public Trustee ..	1,067	5	2
Office expenses ..	170	3	6
Postage and telegrams ..	111	3	4
Travelling-expenses of Board members ..	117	2	5
Clerical assistance ..	325	0	0
Medical fees ..	36	15	0
Actuarial investigation ..	20	4	7
Audit fees.. ..	50	0	0
	2,187	14	6
Balance, 31st January, 1923 ..	779,635	5	6
	£898,710	1	6

COST-OF-LIVING BONUS ACCOUNT FOR THE PERIOD ENDED 31ST JANUARY, 1923.

	£	s.	d.		£	s.	d.
To Refund from Consolidated Fund ..	6,076	1	11	By Balance due from Consolidated Fund at 31st December, 1921 ..	29	7	7
				Payment of bonus ..	6,041	6	6
				Balance due to Consolidated Fund ..	5	7	10
	<hr/> £6,076	1	11		<hr/> £6,076	1	11

## BALANCE-SHEET AS AT 31ST JANUARY, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Fund as per Revenue Account ..	779,635	5 6	Amount held by Public		
Retiring and other allowances due and unpaid ..	977	17 7	Trustee—	£	s. d.
Refund of contributions due and unpaid ..	2,772	16 9	Invested ..	736,348	7 11
Contributions to be transferred to other funds ..	54	16 6	Uninvested ..	72,939	2 0
Rebate of contributions under Section 11 (2) of the Public Expenditure Adjustment Act, 1921-22 ..	26	15 1		809,287	9 11
Administration expenses unpaid—			Contributions of members—		
Commission, Post and Telegraph Department ..	96	7 6	In transit ..	3,681	5 3
Audit fee ..	50	0 0	Due and outstanding ..	2,609	6 1
	146	7 6		6,290	11 4
Unclaimed contributions ..	1,385	11 6	Interest on investments—		
Amounts overpaid or paid in error into fund ..	16	18 6	Due and outstanding ..	2,532	5 4
Department of Internal Affairs—			Accrued, but not due ..	11,258	8 8
On account of cost-of-living bonus ..	5	7 10		13,790	14 0
Amount paid in advance—			Interest on arrears of contributions due and outstanding ..		153 15 2
Government subsidy (for period to 31st December, 1923) ..	39,416	13 4	Amounts overpaid—		
Vouchers issued but unpaid at 31st December, 1923 ..	7,296	0 4	Retiring-allowance ..	33	5 0
Less cash in hands of Post Office ..	2,178	4 0	Refund of contributions ..	0	11 0
	5,117	16 4		33	16 0
	£829,556	6 5		£829,556	6 5

C. E. CRAWFORD,  
Secretary, Teachers' Superannuation Board,  
Education Department.



## THERMAL SPRINGS DISTRICT ACT 1910 ACCOUNT.

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Balance in Public Account, 1st April, 1922 .. .. .	9,880	19 4	By Refunds of revenue .. .. .	37	19 6
Receipts under Thermal Springs District Act, 1910 .. .. .	90	1 6	Payment to Rotorua Town Board and Borough Council, as per contra .. .. .	2,053	15 1
Receipts payable to Rotorua Town Board and Borough Council, as per contra .. .. .	2,053	15 1	Balance in Public Account, 31st March, 1923 .. .. .	9,933	1 4
	<u>£12,024</u>	<u>15 11</u>		<u>£12,024</u>	<u>15 11</u>

## REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Revenue.</i>		
	£	s. d.		£	s. d.
To Refunds of rent .. .. .	37	19 6	By Accrued rents .. .. .	2,155	18 4
Rents payable to Rotorua Town Board and Borough Council .. .. .	2,059	18 10			
Balance carried down .. .. .	58	0 0			
	<u>£2,155</u>	<u>18 4</u>		<u>£2,155</u>	<u>18 4</u>
	£	s. d.		£	s. d.
To Adjustments of rents due to Rotorua College Grammar School .. .. .	1,227	15 0	By Balance brought down .. .. .	58	0 0
Balance .. .. .	8,751	16 1	Balance from previous years .. .. .	9,921	11 1
	<u>£9,979</u>	<u>11 1</u>		<u>£9,979</u>	<u>11 1</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Revenue Account—Balance .. .. .	8,751	16 1	Sundry debtors for rents .. .. .	353	11 9
Sundry creditors—			Cash in Public Account .. .. .	9,933	1 4
Rotorua College Grammar School .. .. .	1,227	15 0			
Rotorua Borough Council .. .. .	307	2 0			
	<u>£10,286</u>	<u>13 1</u>		<u>£10,286</u>	<u>13 1</u>

J. B. THOMPSON, Under-Secretary for Lands.  
J. H. O'DONNELL, Chief Accountant.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the copies of journal entries of the District Land Board, Auckland, submitted for audit, and correctly state the position as disclosed thereby, except that the value of the endowment lands is not included in the assets and there is no corresponding capital liability. The Revenue Account includes rents due for the period 1st July, 1922, to 30th June, 1923.—G. F. C. CAMPBELL, Controller and Auditor-General.

## TONGARIRO NATIONAL PARK.

## STATEMENT OF RECEIPTS AND PAYMENTS FOR PERIOD 1ST JANUARY, 1923, to 31ST MARCH, 1923.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
To Donation by R. C. Bruce Estate .. .. .	1,000	0 0	By Postages .. .. .	0	16 3
Trustees for road-construction .. .. .	47	10 0	Printing and stationery .. .. .	0	12 0
Park fees .. .. .	4	0 0	Park equipment .. .. .	18	17 0
Royalties on firewood .. .. .			Horse-feed, shoeing .. .. .	6	6 1
			Travelling-expenses .. .. .	0	9 8
			Purchase of horse .. .. .	14	0 0
			Balance as per bank .. .. .	1,045	7 0
			pass-book .. .. .		
			Less unrepresented .. .. .		
			cheques .. .. .	35	8 7
				<u>1,009</u>	<u>18 5</u>
			Cash in hand .. .. .	0	10 7
				<u>1,010</u>	<u>9 0</u>
	<u>£1,051</u>	<u>10 0</u>		<u>£1,051</u>	<u>10 0</u>

J. B. THOMPSON,  
Chairman, Tongariro National Park Board.  
J. H. O'DONNELL,  
Treasurer, Tongariro National Park Board.

Examined and found correct.—G. F. C. CAMPBELL, Controller and Auditor-General.

## TREASURY DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Administrative charges—			By Unclaimed Moneys Act ..	..	804 0 7
Salaries ..	21,663	19 10	Inscribed stock fees ..	..	1,199 0 0
Allowances, overtime, &c. ..	259	6 5	Sale of old typewriters ..	..	32 13 0
Office expenses ..	8	12 3	Balance carried down ..	..	32,062 16 0
Postages, &c. ..	3,295	2 9			
Printing and stationery ..	3,225	8 2			
Travelling expenses ..	54	4 9			
Legal expenses ..	2	12 6			
Telegrams beyond Dominion ..	2,252	0 9			
Exchange and commission ..		30,761 7 5			
Adjustment in Public Account Disbursement Account ..		2,860 11 2			
Compassionate allowance ..		30 15 10			
Interest coupons paid by Post Office ..		300 0 0			
Rates on Crown and Native lands ..		2 5 0			
Depreciation ..		2 12 0			
		140 18 2			
		<u>£34,098 9 7</u>			<u>£34,098 9 7</u>
To Balance brought down ..		£ s. d.	By Recoveries on account of previous year's expenditure—		£ s. d.
Interest on capital at 4½ per cent. ..	32,062	16 0	Telegrams beyond Dominion ..	44	0 0
	67	5 1	Advances made by High Commissioner ..	60	13 0
			Unclaimed moneys ..	0	11 0
			Excess of expenditure over income ..	32,024	17 1
		<u>£32,130 1 1</u>			<u>£32,130 1 1</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account ..	1,935	17 3	Office furniture, fittings and equipment ..	983	6 10
Sundry departmental creditors ..	14	2 0	Mechanical appliances ..	696	14 0
Outstanding expenses ..	902	16 6	Library ..	53	9 9
Depreciation Reserve ..	314	2 6	Stock of stationery ..	507	5 6
Treasury Adjustment Account ..	32,201	9 3	Sundry departmental debtors ..	1,032	17 8
			Expenses paid in advance ..	69	16 8
			Excess of expenditure over income ..	32,024	17 1
		<u>£35,368 7 6</u>			<u>£35,368 7 6</u>

J. J. ESSON, Secretary to the Treasury.

R. E. HAYES, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

## TOURIST AND HEALTH RESORTS DEPARTMENT.

## GENERAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Working Accounts—Net loss—			By Working Accounts—Net profit—		
Te Aroha .. .. .	1,949	17 3	Rotorua electric system ..	3,102	5 9
Rotorua baths .. .. .	7,152	19 1	Rotorua acclimatization ..	383	14 0
Rotorua Sanatorium .. ..	2,351	18 11	Waimangu round trip ..	974	2 11
Rotorua gardens .. .. .	2,845	14 10	Waitomo Caves hostel and guiding	2,138	13 2
Rotorua water and drainage ..	298	19 11	Miscellaneous receipts—Sale of		
Lake House, Waikaremoana ..	637	12 0	photographs, &c. ..	163	13 11
Hermitage, Mount Cook ..	2,049	0 8	Balance carried down—Excess of		
Queenstown .. .. .	573	19 4	expenditure over income ..	26,597	19 8
Te Anau steamer and hotel ..	351	13 1			
Glade House and Milford track ..	774	16 11			
Miscellaneous reserves .. ..	690	11 3			
Passenger booking bureaux ..	785	1 10			
Sydney and Melbourne agencies ..	3,076	17 0			
Vancouver, Brisbane, and Adelaide					
agencies .. .. .	101	18 1			
Head Office—					
Salaries and wages .. ..	3,977	10 0			
Advertising (general) .. ..	746	12 11			
Subsidies to—					
Inland mails .. .. .	1,620	0 0			
Accommodation-houses .. ..	87	10 0			
Rotorua Borough Council ..	1,332	9 0			
Repairs and improvements to roads,					
tracks, &c. .. .. .	780	18 9			
Travelling-expenses, rent, postages,					
photographs, freight, &c. ..	1,132	18 2			
Depreciation on furniture (Head					
Office) .. .. .	41	10 5			
	<u>£33,360</u>	<u>9 5</u>		<u>£33,360</u>	<u>9 5</u>
	£	s. d.		£	s. d.
To Balance .. .. .	26,597	19 8	By Excess of expenditure over income		
Interest on capital .. ..	16,487	0 3	after charging interest ..	43,084	19 11
	<u>£43,084</u>	<u>19 11</u>		<u>£43,084</u>	<u>19 11</u>

## TE AROHA.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Consumable stores at 1st April, 1922	165	0 0	By Receipts .. .. .	1,511	11 6
Salaries and wages .. ..	2,571	16 1	Consumable stores at 31st March, 1923	102	14 9
Repairs, lighting, printing and station-			Net loss to Income and Expenditure		
ery, cartage, travelling-expenses, &c.	592	3 1	Account .. .. .	1,949	17 3
Depreciation .. .. .	235	4 4			
	<u>£3,564</u>	<u>3 6</u>		<u>£3,564</u>	<u>3 6</u>

## ROTORUA BATHS.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s. d.		£	s. d.
To Consumable stores at 1st April, 1922	196	5 2	By Receipts .. .. .	6,579	14 0
Salaries and wages .. ..	9,787	11 6	Consumable stores at 31st March, 1923	313	9 0
Purchases .. .. .	1,567	6 3	Net loss to Income and Expenditure		
Travelling-expenses, freight, lighting,			Account .. .. .	7,152	19 1
telephones, &c. .. ..	1,172	8 0			
Depreciation .. .. .	1,322	11 2			
	<u>£14,046</u>	<u>2 1</u>		<u>£14,046</u>	<u>2 1</u>

## ROTORUA SANATORIUM.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s. d.		£	s. d.
To Consumable stores at 1st April, 1922	148	19 5	By Fees earned .. .. .	3,596	4 11
Salaries and wages .. ..	2,862	9 0	Miscellaneous receipts .. ..	155	4 8
Purchases .. .. .	1,440	15 5	Consumable stores at 31st March, 1923	160	2 1
Lighting, travelling-expenses, printing,			Net loss to Income and Expenditure		
repairs, &c. .. .. .	1,343	17 1	Account .. .. .	2,351	18 11
Depreciation .. .. .	467	9 8			
	<u>£6,263</u>	<u>10 7</u>		<u>£6,263</u>	<u>10 7</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued.*

## ROTORUA GARDENS.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	3,206	17	6	By Receipts .. ..	963	12	10
Purchases .. ..	206	6	10	Net loss to Income and Expenditure			
Lighting, repairs, freight, &c ..	212	18	1	Account .. ..	2,845	14	10
Depreciation .. ..	183	5	3				
	<u>£3,809</u>	<u>7</u>	<u>8</u>		<u>£3,809</u>	<u>7</u>	<u>8</u>

## SYDNEY AND MELBOURNE AGENCIES.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	1,601	3	0	By Net loss to Income and Expenditure			
Rents, postages, printing and stationery, &c. ..	1,446	16	9	Account .. ..	3,076	17	0
Depreciation .. ..	28	17	3				
	<u>£3,076</u>	<u>17</u>	<u>0</u>		<u>£3,076</u>	<u>17</u>	<u>0</u>

## ROTORUA ELECTRIC SYSTEM.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	3,346	2	7	By Electric energy supplied .. ..	8,250	11	7
Purchases .. ..	685	5	0	Discounts forfeited .. ..	67	11	10
Freight, cartage, repairs, printing and stationery, &c. ..	418	9	8	Miscellaneous receipts .. ..	168	13	6
Depreciation .. ..	934	13	11				
Net profit to Income and Expenditure Account .. ..	3,102	5	9				
	<u>£8,486</u>	<u>16</u>	<u>11</u>		<u>£8,486</u>	<u>16</u>	<u>11</u>

## ROTORUA WATER AND DRAINAGE.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	1,811	8	3	By Water charges .. ..	1,942	8	0
Purchases .. ..	121	4	8	Miscellaneous receipts .. ..	17	5	0
Repairs, freight, printing and stationery, &c. ..	188	9	11	Net loss to Income and Expenditure			
Depreciation .. ..	137	10	1	Account .. ..	298	19	11
	<u>£2,258</u>	<u>12</u>	<u>11</u>		<u>£2,258</u>	<u>12</u>	<u>11</u>

## ROTORUA ACCLIMATIZATION.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	26	10	0	By Sale of licenses .. ..	1,405	9	0
Salaries and wages .. ..	430	14	0	Miscellaneous receipts .. ..	154	8	0
Purchases .. ..	300	0	0	Consumable stores at 31st March, 1923	5	17	9
Advertising, freight, cartage, repairs, &c. ..	324	11	5				
Depreciation .. ..	100	5	4				
Net profit to Income and Expenditure Account .. ..	383	14	0				
	<u>£1,565</u>	<u>14</u>	<u>9</u>		<u>£1,565</u>	<u>14</u>	<u>9</u>

## WAIMANGU ROUND TRIP.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	1,112	19	3	By Receipts .. ..	2,694	6	8
Purchases .. ..	201	17	5	Consumable stores at 31st March, 1923	45	6	0
Freight, cartage, printing, repairs, &c. ..	204	11	4				
Depreciation .. ..	246	1	9				
Net profit to Income and Expenditure Account .. ..	974	2	11				
	<u>£2,739</u>	<u>12</u>	<u>8</u>		<u>£2,739</u>	<u>12</u>	<u>8</u>

## TOURIST AND HEALTH RESORTS DEPARTMENT—continued.

## WAITOMO CAVES HOSTEL AND GUIDING.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	64	19	2	By Board fees .. .. .	3,813	19	8
Salaries and wages .. .. .	1,581	14	11	Caves fees .. .. .	2,296	8	8
Purchases .. .. .	289	19	1	Miscellaneous receipts .. .. .	78	16	6
Freight, cartage, repairs, postages, printing and stationery, &c. ..	1,918	0	9	Consumable stores at 31st March, 1923	142	5	2
Depreciation .. .. .	338	2	11				
Net profit to Income and Expenditure Account .. .. .	2,138	13	2				
	<u>£6,331</u>	<u>10</u>	<u>0</u>		<u>£6,331</u>	<u>10</u>	<u>0</u>

## LAKE HOUSE, WAIKAREMOANA.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	42	9	9	By Receipts .. .. .	1,295	3	3
Salaries and wages .. .. .	487	16	9	Consumable stores at 31st March, 1923	88	13	1
Purchases .. .. .	494	14	2	Net loss to Income and Expenditure Account .. .. .	637	12	0
Freight, cartage, repairs, travelling-expenses, postages, &c. ..	721	17	7				
Depreciation .. .. .	274	10	1				
	<u>£2,021</u>	<u>8</u>	<u>4</u>		<u>£2,021</u>	<u>8</u>	<u>4</u>

## MOUNT COOK HERMITAGE.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	553	4	3	By Receipts .. .. .	*662	17	4
Salaries and wages .. .. .	816	13	7	Consumable stores at 31st March, 1923	482	6	11
Purchases .. .. .	465	17	9	Net loss to Income and Expenditure Account .. .. .	2,049	0	8
Freight and cartage, travelling-expenses, postages, &c. ..	584	0	3				
Depreciation .. .. .	774	9	1				
	<u>£3,194</u>	<u>4</u>	<u>11</u>		<u>£3,194</u>	<u>4</u>	<u>11</u>

\* Hermitage closed from May to 30th September; leased from 1st October, 1922.

## QUEENSTOWN.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	37	11	3	By Receipts .. .. .	216	18	1
Salaries and wages .. .. .	658	17	7	Consumable stores at 31st March, 1923	10	8	9
Repairs, postages, freight and cartage, &c. ..	86	9	6	Net loss to Income and Expenditure Account .. .. .	573	19	4
Depreciation .. .. .	18	7	10				
	<u>£801</u>	<u>6</u>	<u>2</u>		<u>£801</u>	<u>6</u>	<u>2</u>

## TE ANAU STEAMER AND HOTEL.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. .. .	105	3	6	By Receipts .. .. .	126	6	9
Repairs, freight, cartage, fittings, &c. ..	147	15	1	Net loss to Income and Expenditure Account .. .. .	351	13	1
Depreciation .. .. .	225	1	3				
	<u>£477</u>	<u>19</u>	<u>10</u>		<u>£477</u>	<u>19</u>	<u>10</u>

## GLADE HOUSE AND TE ANAU - MILFORD TRACK.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Consumable stores at 1st April, 1922 ..	241	16	7	By Receipts .. .. .	1,497	13	0
Wages .. .. .	1,016	11	2	Consumable stores at 31st March, 1923	189	12	4
Purchases .. .. .	672	3	6	Net loss to Income and Expenditure Account .. .. .	774	16	11
Repairs, freight and cartage, postages, travelling-expenses .. .. .	217	5	4				
Depreciation .. .. .	314	5	8				
	<u>£2,462</u>	<u>2</u>	<u>3</u>		<u>£2,462</u>	<u>2</u>	<u>3</u>

TOURIST AND HEALTH RESORTS DEPARTMENT—*continued*.

## MISCELLANEOUS RESERVES.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Salaries and wages .. ..	1,173	15	0	By Receipts .. ..	1,403	11	9
Repairs, freight and cartage, &c. ..	289	4	0	Net loss to Income and Expenditure			
Depreciation .. ..	631	4	0	Account .. ..	690	11	3
	<u>£2,094</u>	<u>3</u>	<u>0</u>		<u>£2,094</u>	<u>3</u>	<u>0</u>

## PASSENGER BOOKING BUREAUX.—WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

	£	s.	d.		£	s.	d.
To Ticket stock (at cost) at 1st April, 1922 ..	111	17	0	By Commission .. ..	3,745	9	10
Salaries .. ..	2,898	15	2	Ticket stock (at cost) at 31st March, 1923 .. ..	114	5	0
Printing and stationery, rents, postages, &c. ..	1,595	14	1	Net loss to Income and Expenditure			
Depreciation .. ..	38	10	5	Account .. ..	785	1	10
	<u>£4,644</u>	<u>16</u>	<u>8</u>		<u>£4,644</u>	<u>16</u>	<u>8</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Capital Account—Liability to Treasury at 1st April, 1922 ..			407,476	12	9	Land .. ..			183,929	6	0
Sundry creditors .. ..			2,837	12	9	Buildings .. ..	£	s. d.	104,163	5	11
Treasury Adjustment Account ..			44,291	0	4	Add additions ..	1,247	8	10		
									<u>105,410</u>	<u>14</u>	<u>9</u>
						Less depreciation ..	2,853	10	8		
									<u>102,557</u>	<u>4</u>	<u>1</u>
						Water and drainage systems ..	57,565	4	7		
						Add additions ..	240	14	10		
									<u>57,805</u>	<u>19</u>	<u>5</u>
						Plant and machinery ..	23,605	3	1		
						Add additions ..	3,611	10	11		
									<u>27,216</u>	<u>14</u>	<u>0</u>
						Less depreciation ..	1,014	12	2		
									<u>26,202</u>	<u>1</u>	<u>10</u>
						Furniture and fittings ..	15,359	8	0		
						Add additions ..	79	13	4		
									<u>15,439</u>	<u>1</u>	<u>4</u>
						Less depreciation ..	645	1	6		
									<u>14,793</u>	<u>19</u>	<u>10</u>
						Wharves and beacons ..	5,149	11	0		
						Less depreciation ..	257	9	6		
									<u>4,892</u>	<u>1</u>	<u>6</u>
						Steamers and launches ..	4,743	12	9		
						Less depreciation ..	484	5	3		
									<u>4,259</u>	<u>7</u>	<u>6</u>
						Bridges .. ..	3,229	11	4		
						Less depreciation ..	161	8	11		
									<u>3,068</u>	<u>2</u>	<u>5</u>
						Motor-vehicles ..	369	0	0		
						Less depreciation ..	82	0	0		
									<u>287</u>	<u>0</u>	<u>0</u>
						Linen, cutlery, crockery, tools, guiding equipment &c. ..			5,296	4	4
						Live-stock .. ..			819	4	0
						Telephone-line, Glade House, Milford ..			749	14	7
						Sundry debtors .. ..			5,580	2	6
						Consumable stores .. ..			1,058	8	11
						Payments in advance .. ..			221	9	0
						Excess of expenditure over income ..			43,084	19	11
									<u>£454,605</u>	<u>5</u>	<u>10</u>

S. J. COLLETT, For General Manager.  
J. HOUSTON, Acting Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, and the value of a depot taken over from another Department for which there is no appropriation by Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.

## VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

[illegible]

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

[illegible]

F. W. FLANAGAN, Valuer-General.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the accounts include charges for rent, interest, and furniture for which there is no appropriation by Parliament, and also charges for services rendered to the Public Works Department for which that Department possesses no parliamentary appropriation.—G. F. C. CAMPBELL, Controller and Auditor-General.

## WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

\* INCOME AND EXPENDITURE ACCOUNT FROM 1ST APRIL, 1911, TO 31ST MARCH, 1923.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Interest on first loan of £150,000* ..	51,393	16 6	By Interest earned on loan-money temporarily invested pending use.. ..	13,740	11 2
Sinking fund contributions on first loan of £150,000* .. ..	2,782	4 6	Contributions from—		
Expenses of administration .. ..	120	2 3	Gold-mining companies ..	8,074	16 11
			Consolidated Fund ..	8,074	16 11
			Gold duty .. ..	24,224	11 0
				40,374	4 10
			Balance, deficiency carried to balance-sheet	181	7 3
	<u>£54,296</u>	<u>3 3</u>		<u>£54,296</u>	<u>3 3</u>

\* Interest and sinking fund on loans in excess of £150,000 are provided out of Consolidated Fund, and are not therefore a charge against this account.

## BALANCE-SHEET AT 31ST MARCH, 1923.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Debentures issued—			Value of works at Waihou and Ohinemuri Rivers at cost to date ..	312,492	13 0
Waihou and Ohinemuri Rivers Improvement Act, 1910 .. ..	150,000	0 0	Debtors for contributions—		
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1919, sec. 6 .. ..	150,000	0 0	Consolidated Fund .. ..	1,228	8 11
Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, sec. 16 .. ..	26,000	0 0	Gold duty .. ..	3,703	3 3
			Gold-mining companies ..	161	11 0
				5,093	3 2
			Cash in the Public Account at 31st March, 1923 .. ..	6,629	1 6
Arrears of interest payments ..	2,745	8 4	Imprests outstanding in London ..	8,514	0 0
Interest accrued .. ..	969	6 3		15,143	1 6
Arrears of sinking fund contributions .. ..	376	12 10	Excess of expenditure over income, carried from Income and Expenditure Account ..	181	7 3
Sundry creditors .. ..					
	<u>£332,910</u>	<u>4 11</u>		<u>£332,910</u>	<u>4 11</u>

J. J. GIBSON,  
Acting Accountant, Public Works Department.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that the rate authorized by section 17 (d), Waihou and Ohinemuri Rivers Improvement Act, 1910, has not been levied.—G. F. C. CAMPBELL, Controller and Auditor-General.



## WAR EXPENSES ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Advertising, printing and stationery, Office expenses (New Zealand and abroad) ..	5,525	16	1	By Equipment Account .. .. .	136,843	15	9
Cost of services, New Zealand Postal Department, <i>re</i> payment of warrants ..	10	9	0	Home Defence Account .. .. .	65	0	0
Camps, expenses of .. .. .	2,904	17	7	Horses Account .. .. .	505	0	0
Clerical assistance, including audit (New Zealand and abroad) .. .. .	10,630	1	4	Military Supplies Purchase Office Account ..	6	0	0
Commission of inquiry .. .. .	170	0	0	Pay and Allowances Account .. .. .	10,734	10	8
Educational and vocational training ..	5,016	17	5	Soldiers Financial Assistance Account ..	425	12	5
Hospital Ships "Maheno" and "Marama" ..	29	1	1	Transport of Troops, Freights, Cartage Account .. .. .	4,420	7	2
League of Nations—New Zealand proportion of secretariat charges .. .. .	6,142	16	3	Discounts on loans redeemed .. .. .	12,794	19	9
Medals and decorations .. .. .	3,440	15	3	Premiums on stock issued (1921–22) ..	156	13	3
Medical (treatment of ex-service patients, salaries of doctors, dental treatment, artificial-limb making, &c.) .. .. .	167,595	4	3	Excess of expenditure over income carried down .. .. .	140,358	3	3
Mechanical transport (Motor-vehicles Account) ..	22,733	9	1				
Postages, telegrams, cables, &c. .. .. .	1,932	0	2				
Preparation of war records and history ..	2,777	0	1				
Prisoners of war, repatriation expenses of ..	5	0	11				
Rations and forage .. .. .	22,783	16	10				
Superannuation paid by New Zealand Government on behalf of Civil servants serving with N.Z.E.F. .. .. .	5	11	7				
Travelling allowances and expenses .. ..	7	18	0				
War graves and memorials .. .. .	35,210	18	10				
War gratuities .. .. .	7,358	15	6				
Depreciation on buildings, furniture, &c. (not revalued) .. .. .	485	4	5				
Charges and expenses of raising loans .. ..	11,299	4	9				
Miscellaneous .. .. .	245	3	10				
	£306,310	2	3		£306,310	2	3
To Excess of expenditure over income brought down .. .. .	140,358	3	3	By Interest received on investments for year ended 31st March, 1923 .. .. .	123,027	0	0
Interest on war loans for year ended 31st March, 1923 .. .. .	4,019,610	0	0	Less accrued interest at 31st March, 1922, credited last year .. .. .	34,149	7	10
Less accrued interest at 31st March, 1922, debited last year .. .. .	1,150,441	2	6		88,877	12	2
	2,869,168	17	6	Plus accrued interest at 31st March, 1923 .. .. .	27,566	14	6
Plus accrued interest at 31st March, 1923 .. .. .	1,246,092	0	11		116,444	6	8
Plus interest due but unpaid at 31st March, 1923 .. .. .	129,749	8	0	Repatriation Department—Proportion of interest on war-loan moneys for year ended 31st March, 1923 .. .. .	58,813	0	0
	4,245,010	6	5	Excess of expenditure over income (including interest, &c.) .. .. .	4,763,566	3	0
Contributions towards Sinking Fund from Consolidated Fund for year ending 31st March, 1923 .. .. .	553,455	0	0				
	£4,938,823	9	8		£4,938,823	9	8

## TREASURY ADJUSTMENT (CONSOLIDATED FUND) ACCOUNT.

Dr.	£	s.	d.	Cr.	£	s.	d.
1922—April 1 :—				1922—April 1 :—			
To Accrued interest on war loans, 31st March, 1922 (written back) .. .. .	1,150,441	2	6	By Balance .. .. .	18,719,712	5	7
1923—March 31 :—				Accrued interest on investments, 31st March, 1922 (written back) .. .. .	34,149	7	10
To Freights earned by transports .. .. .	26,015	5	1	1923—March 31 :—			
Interest (proportion of) Repatriation Department .. .. .	58,813	0	0	By Contribution to sinking fund .. .. .	553,455	0	0
Interest received on war loans investments (twelve months) .. .. .	123,027	0	0	Redemption of war loans .. .. .	135,060	0	0
Balance carried down .. .. .	22,103,690	5	10	Interest paid on war loans (twelve months) ..	4,019,610	0	0
	£23,461,986	13	5		£23,461,986	13	5
				1923—March 31 :—			
				By Balance brought down .. .. .	£22,103,690	5	10

WAR EXPENSES ACCOUNT—*continued*.

## TREASURY ADJUSTMENT (INTERDEPARTMENTAL) ACCOUNT.

<i>Dr.</i>			<i>Cr.</i>		
1922—April 1 :—	£	s. d.	1923—March 31 :—	£	s. d.
To Balance .. .. .	448,050	19 6	By Stationery, &c., transferred from Defence stocks .. .. .	110	9 3
1923—March 31 :—			Balance carried down .. .. .	615,555	5 6
To Cost of divisional equipment, &c., transferred to and various services performed on behalf of Defence Headquarters .. .. .	166,859	13 7			
Furniture transferred to Pensions Department .. .. .	755	1 8			
	<u>£615,665</u>	<u>14 9</u>		<u>£615,665</u>	<u>14 9</u>
1923—March 31—	£	s. d.			
To Balance brought down .. .. .	<u>£615,555</u>	<u>5 6</u>			

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>				<i>Assets.</i>			
War-loan capital (including securities issued to cover expenses of raising loans) ..	£	s. d.	£	s. d.	Cash in Treasury Loans Redemption Account	£	s. d.
Less loans redeemed ..	82,256,664	8 0			Cash in Public Account .. .. .	49,020	0 0
	1,692,780	0 0			Imprests outstanding (New Zealand and London) .. .. .	9,719	4 10
			80,563,884	8 0	Investment Account (war-loan moneys) ..	23,591	0 5
Contributions, &c., received towards war funds ..	174,148	10 6			Investments on account of sinking fund (see <i>contra</i> ) .. .. .	2,475,663	0 10
Less amounts refunded and transferred ..	3,274	13 9			Sundry debtors (for interest only—see footnote) .. .. .	4,160,066	9 2
			170,873	16 9	Sundry debtors (interdepartmental only—see footnote) .. .. .	27,566	14 6
Pay-warrants issued ..	19,400	0 0			Ordnance and equipment stocks .. .. .	7,765	18 1
Less pay-warrants redeemed ..	19,361	10 0			Divisional equipment stocks .. .. .	38,978	16 9
			38	10 0	Rations and forage stocks .. .. .	1,236,863	3 9
Remittances received for transmission to and from soldiers ..	469,682	11 3			Medical and surgical stocks .. .. .	1,408	16 9
Less ditto paid ..	468,685	4 2			Office furniture and equipment .. .. .	33,898	11 5
			997	7 1	Motor transport vehicles (including those on loan to other Departments, spares, &c.) ..	7,032	17 0
Sinking fund (see <i>contra</i> ) .. .. .			4,160,066	9 2	Artificial-limb factory (building, machinery, tools, and stocks) .. .. .	5,302	4 1
Sundry creditors (for interest only—see footnote) .. .. .			1,375,841	8 11	Lands and buildings (camps, hospitals, &c.) ..	6,740	2 1
Sundry creditors (interdepartmental only—see footnote) .. .. .			16,992	9 9	Repatriation Department—Advances Account	77,971	16 0
Divisional Equipment Reserve .. .. .			381,441	4 0	Excess of expenditure over income—	£	s. d.
Depreciation Reserve .. .. .			945	3 5	Balance 31st March, 1922 .. .. .	94,434,104	14 7
Treasury Consolidated Fund Account (interest, &c.) ..	22,103,690	5 10			For year ending 31st March, 1923, as per account .. .. .	4,763,566	3 0
Less Treasury Interdepartmental Account .. ..	615,555	5 6				99,197,670	17 7
			21,488,135	0 4	Less recovery from Germany .. .. .	507,000	0 0
			£108,159,215	17 5		98,690,670	17 7
						£108,159,215	17 5
Sundry creditors (other than Government Departments and interest) estimated ..	£	s. d.	£	s. d.	Sundry debtors (other than Government Departments and interest) estimated ..	£	s. d.
	£779,036	0 0				£654,864	0 0

NOTE.—Owing to the contingent nature of many of the items, the amounts representing outstanding debtors and creditors (other than Government Departments and interest) have not been included in the above figures, being shown as estimates only. The item "Sundry debtors" consists principally of recoveries expected on final adjustment of transport and other accounts with the Imperial and Australian Governments. The item "Sundry creditors" includes various amounts, totalling some £700,000 liability, which it is anticipated will have to be admitted on final adjustment of transport accounts in London, the balance representing the approximate figure of liability in connection with other matters in New Zealand and abroad at the above date.

L. C. FORGIE,  
Officer in Charge, War Expenses Account.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that buildings, furniture, and equipment to the value of £9,651 8s. 2d. have been transferred to Hospital Boards and Patriotic Societies without the authority of Parliament.—G. F. C. CAMPBELL, Controller and Auditor-General.

NOTE.—Application is being made for authority of Parliament to write off value of buildings, furniture, and equipment, amounting to £9,651 8s. 2d., transferred to Hospital Boards, &c., for the continuation of treatment of invalided soldiers.—L. C. FORGIE, Officer in Charge, War Expenses Account.

## WAR EXPENSES ACCOUNT—continued.

## INCOME AND EXPENDITURE ACCOUNT FOR THE TWELVE MONTHS ENDED 31ST MARCH, 1922.

<i>Expenditure.</i>			<i>Income.</i>		
To Advertising, printing and stationery, office expenses (New Zealand and abroad) ..	£	s. d.	By Equipment (in credit owing to sales and transfers of equipment, &c.) ..	£	s. d.
Cost of services of Postal Department <i>re</i> payment of warrants in New Zealand ..	3,457	3 9	Hospital Ship "Marama"—Recoveries, &c. ..	192,026	1 10
Camps, expenses of (New Zealand and abroad) ..	1,184	2 0	Mechanical transport ..	831	1 1
Clerical assistance, including audit (New Zealand and abroad) ..	73,816	13 6	Military Supplies Purchase Office ..	12,860	10 6
Commission of enquiry <i>re</i> H. H. Thompson ..	26,151	10 11	Purchase of Horses Account—Recoveries, &c. ..	1,143	6 1
Expenses in connection with riots at Rarotonga ..	130	8 0	Rations ..	49,469	11 0
Forage (New Zealand and abroad) ..	189	6 11	Soldiers' Financial Assistance Board—Recoveries, &c. ..	5,165	13 1
Grants to regimental funds ..	912	4 0	Excess of expenditure over income carried down ..	219	6 8
Grants (various) and miscellaneous ..	50	0 0		1,001,766	19 10
Half cost of expenses of raising and distributing relief funds ..	75	9 0			
Hammer Farm—Expenses, &c. (transferred to Health Department) ..	1,585	10 0			
Compassionate allowances ..	171	12 1			
Home defence (Censors—balance salary) ..	155	0 0			
Hospital Ship "Maheno" ..	125	0 0			
League of Nations—New Zealand's proportion of secretariat charges ..	65	6 1			
Medals and decorations ..	9,224	1 4			
Medical (expenses, upkeep of hospitals, salaries of administrative officers, dental treatment, artificial limb making, &c.) ..	48,214	16 5			
New Zealand Expeditionary Forces—Educational and vocational training (New Zealand and abroad) ..	16,700	10 11			
Pay and allowances ..	47,181	16 6			
Postages, telegrams, cables, &c. ..	7,521	9 9			
Preparation of war records and history ..	1,068	0 2			
Prisoners of war, repatriation expenses of ..	1,411	7 0			
Pukeora Farm Account—Expenses, &c. (transferred to Health Department) ..	2,109	6 5			
Proportion of damage by New Zealand troops during riots at Ismailia (Egypt) ..	4,048	9 3			
Superannuation paid by New Zealand Government on behalf of Civil servants serving with the N.Z. Expeditionary Forces ..	978	15 6			
Transport, including expenses of repatriation of troops, assisted passages of wives and families, freights, cartage, &c. ..	166,755	11 2			
Travelling expenses and allowances ..	74	10 10			
War graves and memorials, including New Zealand's proportion of Imperial War Graves Commission ..	27,071	18 5			
War gratuities ..	49,749	18 7			
Depreciation on divisional equipment, hospital and camp buildings, furniture, &c. ..	139,172	9 9			
Loans Flotation Expenses Account—Balance of amount now written off ..	303,674	18 4			
	£1,263,482	10 1		£1,263,482	10 1
To Excess of expenditure over income brought down ..	£	s. d.	By Interest on investments for year ended 31st March, 1922 ..	£	s. d.
Interest on loan-moneys for year ended 31st March, 1922 ..	1,001,766	19 10	Interest on investments accrued at 31st March, 1922 ..	103,970	2 8
Contributions from Consolidated Fund towards Sinking Fund—Period 1915–21 ..	3,857,374	1 8	Proportion of interest on loan-moneys (Repatriation Department)—To 31st March, 1921 ..	34,149	7 10
Year ended 31st March, 1922 ..	1,150,441	2 6	To 31st March, 1922 ..	64,117	12 4
Contributions from Consolidated Fund towards National Provident Fund and friendly societies to date ..	815,386	0 0	Excess of expenditure over income, including interest, &c. ..	138,119	10 6
	3,132,630	13 9		145,674	1 8
	*85,350	0 0		8,943,769	5 7
	£9,227,562	17 9		£9,227,562	17 9

\* Omitted in statement for period ended 31st March, 1921.

## TREASURY ADJUSTMENT ACCOUNT, 31ST MARCH, 1922.

<i>Dr.</i>			<i>Cr.</i>		
To Amount outstanding owing by—	£	s. d.	By Balance carried down ..	£	s. d.
Defence Headquarters ..	306,319	2 11		448,050	19 6
Public Works Department ..	17,650	0 0			
Health Department ..	124,081	16 7			
	£448,050	19 6		£448,050	19 6
To Balance brought down ..	£	s. d.			
	£448,050	19 6			

## WAR EXPENSES ACCOUNT—continued.

## TREASURY (CONSOLIDATED FUND) ACCOUNT, 31ST MARCH, 1922.

<p>1922.</p> <p>Mar. 31.</p> <p>To Interest on investments, including accrued Proportion of interest on loans (Repatriation Department) to 31st March, 1922..</p> <p>Balance carried down .. .. .</p>	<p>£ s. d.</p> <p>138,119 10 6</p> <p>145,674 1 8</p> <p>18,719,712 5 7</p> <hr/> <p>£19,003,505 17 9</p> <hr/>
<p>1921.</p> <p>Mar. 31.</p> <p>By Balance .. .. .</p> <p>1922.</p> <p>Mar. 31.</p> <p>By Interest on loans, including accrued .. Contributions to Sinking Fund, 1915-22.. Loans redeemed (B.-1, Pt. I, page 30) .. National Provident Fund and friendly societies .. .. .</p>	<p>£ s. d.</p> <p>10,217,709 19 10</p> <p>5,007,815 4 2</p> <p>3,132,630 13 9</p> <p>560,000 0 0</p> <p>85,350 0 0</p> <hr/> <p>£19,003,505 17 9</p> <hr/> <p>£ s. d.</p> <p>18,719,712 5 7</p>

L. C. FORGIE,  
Officer in Charge War Expenses.

BALANCE-SHEET AS AT 31ST MARCH, 1922.

[illegible]

NOTE.—Owing to the contingent nature of many of the items, the outstanding liabilities and assets (sundry debtors and creditors) have not been included in the above figures, being shown as estimates only. The item “Sundry debtors” consists principally of recoveries expected on the final adjustment of accounts with the Imperial authorities and shipowners in London. The item “Sundry creditors” includes various amounts, totalling approximately £1,380,000, which it is anticipated will have to be paid on adjustment of transport and other accounts in London, the balance representing the approximate figure of remaining liability in New Zealand and Australia.

L. C. FORGIE,  
Officer in Charge War Expenses.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.



## GENERAL BALANCE-SHEET AT 31ST MARCH, 1923, COMPARED WITH POSITION AT 31ST MARCH, 1922—continued.

1921-22.			1922-23.			1921-22.			Assets.			1922-23.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
4,080,664	16	5	Brought forward			1,380,016	17	9	Brought forward			1,523,432	13	0
10,210	10	7	Horahora scheme—			Mangahao River scheme—			Land and easements ..			12,221	11	0
7,411	6	11	Depreciation reserve ..			Headworks, dams, tunnels, &c. ..			Roads, trams, &c. ..			144,856	10	4
..	..	..	Sundry creditors ..			Pipe-lines, &c. ..			Buildings ..			41,375	6	8
17,621	17	6	Net profit ..			..			Power plant and machinery ..			36,410	10	1
..	..	..	Arapuni scheme—			..			Construction plant, tools, &c. ..			53,714	17	11
..	..	..	Sundry creditors ..			..			Transmission-lines ..			13,968	0	1
..	..	..	Mangahao scheme—			..			Workers' accommodation ..			91,446	15	2
6,635	7	11	Sundry creditors ..			..			Surveys, engineering, &c. ..			23,212	4	11
..	..	..	Waikaremoana scheme—			..			Material on hand ..			30,088	9	2
5,014	0	0	Sundry creditors ..			..			Interest during construction ..			33,535	9	3
..	..	..	..			..			Sundry debtors ..			108,231	11	11
..	..	..	..			..			..			43,000	19	3
..	..	..	..			..			..			632,062	5	9
..	..	..	..			..			..			901	12	8
..	..	..	..			..			..			..	..	..
..	..	..	..			..			Other schemes, surveys, &c.—			..	..	..
..	..	..	..			..			North Island—			..	..	..
..	..	..	..			..			Aratiatia (Waikato River) ..			376	13	11
..	..	..	..			..			Huka Falls (Waikato River) ..			433	9	6
..	..	..	..			..			Hutt River (including dam site) ..			2,750	17	3
..	..	..	..			..			Makuri River ..			38	9	0
..	..	..	..			..			Rotorua-Kaituna ..			1,355	4	4
..	..	..	..			..			Taupo-Kaituna River ..			879	16	8
..	..	..	..			..			Wairua River ..			236	6	8
..	..	..	..			..			South Island—			6,070	17	4
..	..	..	..			..			Clarence River ..			803	1	9
..	..	..	..			..			Lake Karere ..			5	0	0
..	..	..	..			..			Nelson-Marlborough ..			749	8	2
..	..	..	..			..			Timaru-Oamaru ..			96	1	0
..	..	..	..			..			Opitahi River ..			519	12	7
..	..	..	..			..			Toaroha River ..			17	7	0
..	..	..	..			..			Teviot River ..			543	0	5
..	..	..	..			..			Upper Taieri River ..			11	19	0
..	..	..	..			..			Lake Hawea ..			475	5	8
..	..	..	..			..			..			3,220	15	7
..	..	..	..			..			Carried forward			..	..	..
4,089,936	1	10	Carried forward			4,144,422	9	5	Carried forward			2,165,688	4	4
..	..	..	..			1,715,450	19	3	..			..	..	..

## GENERAL BALANCE-SHEET AT 31ST MARCH, 1923, COMPARED WITH POSITION AT 31ST MARCH, 1922—continued.

1921-22.			1922-23.			1921-22.			Assets.			1922-23.		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
4,089,936	1	10				1,715,450	19	3	Brought forward	..	..	2,165,688	4	4
						4,404	9	11	General expenditure not chargeable to any individual scheme	..	..			
									Balance in Electric Supply Account at the end of the year—	..	..	4,413	10	11
									Cash in Public Account	..	..	98,702	4	1
									In hands of Government officers in New Zealand	..	..	732	18	9
									In hands of Government officers in London	..	..	49,725	3	7
						66,656	19	1				149,160	6	5
									Investment Account (funds invested until actually required for use)	..	..	1,803,758	6	10
						2,104,460	0	0				4,123,020	8	6
						3,890,972	8	3	Interest accrued on investments to 31st March, 1923	..	..	21,402	0	11
						£8,905	17	2				4,144,422	9	5
						3,919,878	5	5	Suspense Accounts—					
						134,643	6	3	Treasury charges for raising loans	..	..	..		
						35,414	10	2	Interest not allocated to any scheme	..	..	..		
						170,057	16	5						
									Total	..	..	£4,144,422	9	5
4,089,936	1	10				4,089,936	1	10						

J. J. GIBSON,

Acting-Accountant, Public Works Department.

I hereby certify that the balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.

G. F. C. CAMPBELL,

Controller and Auditor-General.

## LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923, COMPARED WITH YEAR ENDED 31ST MARCH, 1922.

*Gross Revenue Account.*

1921-22.		1922-23.		1921-22.		1922-23.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Generating expenses, headworks, and power-house—							
Salaries ..	2,971 13 3	..	..	52,866 7 0	..	64,893 19 8	..
Wages ..	1,016 16 11	..	..	1,869 15 11	..	2,100 11 1	..
Supplies ..	195 10 9	..	..	54,736 2 11	..	66,994 10 9	..
Transport of stores, &c. ..	651 11 0	..	..	..	..	..	..
Maintenance and repairs—	..	..	..	..	..	..	..
Maintenance, Harper diversion ..	1,002 10 2	..	..	10 3 9	..	..	..
Headworks ..	49 1 10	..	..	..	..	..	..
Pipe-lines ..	..	..	..	..	..	..	..
Power-house building ..	49 0 0	..	..	..	..	..	..
Power-house machinery ..	987 7 10	..	..	..	..	..	..
Roads and fences ..	256 13 4	..	..	813 17 10	..	777 0 10	..
Staff residences, &c. ..	120 11 4	..	..	169 14 0	..	281 2 1	..
..	..	..	..	20 14 4	..	41 16 11	..
7,300 16 5	..	..	..	1,004 6 2	..	1,099 19 10	..
Transmission-line—							
Salaries ..	518 6 4	..	..	..	..	..	..
Transport, including upkeep of horses, traps, cars, and cycles ..	593 0 10	..	..	..	..	..	..
Repairs to power-lines ..	1,897 11 3	..	..	..	..	..	..
Repairs to roads ..	146 10 0	..	..	746 3 1	..	726 15 11	..
3,155 8 5	..	..	..	1,243 4 5	..	..	..
Substation, Addington—							
Salaries ..	1,124 9 7	..	..	160 0 0	..	80 0 0	..
Wages ..	679 0 9	..	..	..	..	..	..
Supplies ..	145 12 11	..	..	..	..	..	..
Maintenance and repairs—	..	..	..	..	..	..	..
Buildings and yards ..	185 11 5	..	..	156 19 4	..	9 6 7	..
Machinery ..	147 11 8	..	..	..	..	224 17 6	..
2,282 6 4	..	..	..	2,164 0 10	..	..	..
Distribution—							
Salaries ..	208 18 10	..	..	211 2 3	..	..	..
Wages ..	1 2 4	..	..	..	..	..	..
Transport, including upkeep of motor lorry and car ..	143 7 1	..	..	147 19 1	..	..	..
Maintenance of feeder cables, transformers stations, and tools ..	1,686 19 8	..	..	1,807 1 5	..	..	..
Maintenance of secondary distribution ..	772 14 4	..	..	1,252 7 6	..	..	..
Maintenance of and testing meters ..	244 1 5	..	..	205 9 9	..	..	..
Earth-testing ..	289 3 2	..	..	138 5 6	..	..	..
3,346 6 10	..	..	..	3,762 5 6	..	..	..
16,084 18 0	..	..	..	13,533 17 1	..	..	..
Carried forward ..				56,813 15 3		69,152 10 2	
				Carried forward ..			



**LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.**  
**PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923, COMPARED WITH YEAR ENDED 31ST MARCH, 1922—continued.**  
*Gross Revenue Account—continued.*

1921-22.	1922-23.	1921-22.	1922-23.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
16,084 18 0	Brought forward .. ..	56,813 15 3	69,152 10 2
1,350 0 0	To Stand-by provision—		
3,235 8 4	Payment to Christchurch Tramway Board .. ..		
4,585 8 4	Payment to Christchurch Tramway Board, for energy supplied ..		
		1,367 5 0	
	Management and general expenses—		
2,316 7 3	Salaries .. ..	1,889 13 1	
174 12 8	Sick and holiday pay to workmen .. ..	167 11 2	
184 0 4	Travelling-expenses .. ..	171 3 7	
200 0 0	Office-rent .. ..	200 0 0	
65 10 0	Rent of other buildings .. ..	65 10 0	
178 5 2	Postages and telegrams .. ..	191 14 2	
111 5 5	Telephone subscriptions .. ..	92 10 3	
125 17 3	Printing and stationery .. ..	144 1 2	
53 12 3	Advertising .. ..	51 6 3	
526 16 1	Accident pay .. ..	206 6 10	
78 8 9	Fire insurance .. ..	89 12 2	
50 0 0	Audit fees .. ..	66 0 0	
377 4 11	Meter-reading and line-inspection .. ..	338 1 0	
66 9 0	Commission on collection of accounts ..	74 2 1	
714 11 5	Electrical testing .. ..	615 14 5	
1 12 11	Bad debts .. ..	.. ..	
15 15 4	Miscellaneous trade expenses .. ..	6 10 4	
		4,369 16 6	
5,240 8 9		19,270 18 7	
25,910 15 1		49,881 11 7	
30,903 0 2	Balance to Net Revenue Account .. ..		
£56,813 15 3		£56,813 15 3	

*Net Revenue Account.*

£ s. d.	£ s. d.	£ s. d.	£ s. d.
8,423 10 0	To Depreciation at 2 per cent. per annum on completed work ..	9,307 0 0	49,881 11 7
20,981 1 3	Interest for year ended 31st March .. ..	35,274 19 1	
1,498 8 11	Balance to Profit and Loss Appropriation Account .. ..	5,299 12 6	
£30,903 0 2		£49,881 11 7	
		£30,903 0 2	

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.  
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1921-22.	—	1922-23.	1921-22.	1922-23.
£ s. d. 30,673 18 4	To Balance from previous year's statement ..	£ s. d. 29,175 9 5	£ s. d. 1,498 8 11 29,175 9 5	£ s. d. 5,299 12 6 23,875 16 11
			By Balance from Net Revenue Account ..	..
			Balance to balance-sheet—Accumulated loss ..	..
£30,673 18 4		£29,175 9 5	£30,673 18 4	£29,175 9 5

DEPRECIATION RESERVE ACCOUNT.

£ s. d.	To Amounts written off—	£ s. d.	£ s. d.	£ s. d.
427 9 6	Motor vehicles and tools ..	..	44,750 17 9	By Balance from previous year's statement ..
..	Transmission-line reconstruction ..	..	1,790 0 9	Interest at 4 per cent. per annum ..
54,536 19 0	Balance to balance-sheet ..	..	8,423 10 0	Amount set aside as per Profit and Loss Account ..
£54,964 8 6		£86,025 8 7	£54,964 8 6	£54,536 19 0 2,181 9 7 9,307 0 0 £66,025 8 7

NOTE.—The State Supply of Electrical Energy Act provides for the establishment of a sinking fund of 1 per cent. per annum when profits are available for the purpose, and for the payment of arrears of sinking-fund contributions out of any future profits. The arrears of sinking fund (at 4 per cent. interest) since commencement of operations in 1915 total £37,765.

LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY — *continued*  
BALANCE-SHEET AT 31ST MARCH, 1923.

1921-22.		Liabilities.		1922-23.		1921-22.		Assets.		1922-23.	
£	s. d.			£	s. d.	£	s. d.		£	s. d.	
54,536	19 0	Depreciation Reserve Account	..	61,275	8 7	4,229	16 4	Works at Lake Coleridge—	..	..	
3,996	14 1	Sundry creditors—	..			5,317	4 6	Land, including fencing and planting	..	..	
6,496	15 9	On open accounts	..	1,526	2 4	7,566	3 8	Coalgate Gorge Road	..	..	
1,217	2 0	On contracts	..	906	9 11	279	12 8	Service roads	..	..	
308	6 8	Wages accrued	..					Service telephones	..	..	
130	0 0	Payment for current in advance	..	308	15 8	17,392	17 2	Headworks—	..	..	
		Consumers guarantee deposits	..			79,558	18 8	Tunnel, including inlet and outlet works	79,868	7 1	
			..			64,457	13 2	Pipe-lines	68,842	4 6	
			..			1,996	16 2	Tram-line	1,996	16 2	
			..			410	17 7	Weir at lake-outlet, gauges, and fencing	3,357	0 5	
			..			17,355	2 8	Harper River diversion works	21,413	8 11	
			..								
			..			163,779	8 3	Power-house—			
			..			24,854	2 6	Buildings, &c.	25,215	17 1	
			..			74,555	9 3	Machinery, &c.	100,149	5 9	
			..			231	2 1	Office furniture, fittings, &c.	231	2 1	
			..								
			..			99,640	13 10	Accommodation for staff and workmen—			
			..			14,298	7 4	Buildings, fencing, &c.	..	..	
			..								
			..					Transmission-line—			
			..			4,051	11 8	Land	4,051	11 8	
			..			85,249	6 6	Power-lines to Christchurch	176,264	2 1	
			..			33,270	18 7	Power-lines to South Canterbury	55,299	3 1	
			..			2,403	18 2	Telephone system	2,403	18 2	
			..			3,118	12 10	Linemen's cottages, depots, tools, and equipment	3,165	5 5	
			..			6,588	12 4	Alterations to public telegraph-lines	6,588	12 4	
			..			2,060	8 7	Point Switching Station	4,017	7 10	
			..								
			..			136,743	8 8	Addington Substation—			
			..			3,483	0 5	Land, including cottages	3,483	0 5	
			..			3,875	6 0	Substation buildings	3,875	6 0	
			..			27,954	19 0	Machinery, &c.	28,190	19 2	
			..			5,829	10 7	Store buildings and workshops	5,856	4 3	
			..			41,142	16 0				
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LAKE COLERIDGE HYDRO-ELECTRIC-POWER SUPPLY—continued.

BALANCE-SHEET AT 31ST MARCH, 1923—continued.

B.—1 [Pt. IV].

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1921-22.		Liabilities.		1922-23.		1921-22.		Assets.		1922-23.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
843,226	3 6	Brought forward ..	..	..	..	472,997	11 3	Brought forward ..	..	626,222	15 0
								Primary distribution—			
						6,829	9 4	Supply cables—Christchurch City		6,963	9 0
						4,834	0 6	Christchurch Tramways		4,889	19 10
						7,013	3 9	Lyttelton		7,013	3 9
						16,513	15 8	Northern		18,893	9 8
						10,786	5 1	Southern		10,876	10 2
						3,515	12 4	Motukarara		3,994	11 1
								Hororata-Darfield		1,019	0 2
								Lightning-arresters		622	9 9
								Tools and equipment		300	4 5
								Alterations to public telegraph-lines		1,516	12 8
						51,931	13 6			56,089	10 6
								Secondary distribution—			
						22,024	17 3	Supply cables and reticulation		21,543	18 4
						20,395	4 11	Local substations		26,409	19 9
						42,420	2 2			47,953	18 1
								Service transformers and meters			
						16,744	12 4	Motor cars, lorries, and cycles, &c.		16,683	1 3
						8,171	12 0	Test-room equipment		6,646	18 2
						101	10 7	Loose plant, tools, and equipment			
						10,796	7 7	Public telephones to the lake		88	14 6
						1,729	3 9	Telephones to Christchurch City Council and		11,937	15 10
								Tramway Board and local officers		1,729	3 9
						173	19 1	Christchurch office—Furniture and fittings		173	19 1
						247	3 2	Engineering, office, and general expenses on		249	6 5
						23,969	18 8	preliminary surveys and during construction..			
								Salaries of Engineers and others on preliminary		26,749	13 9
						20,378	10 7	surveys and during construction		23,692	9 10
						21,945	14 4	Interest during construction		29,795	19 10
						671,607	19 0			848,033	6 0
								Stocks of material, &c., on hand at date			
						128,674	19 8	Telephone subscriptions and fire insurance paid		41,095	0 1
								in advance			
						162	18 10	Sundry debtors—		186	15 4
								For current and rent			
						11,839	13 3	For work carried out, &c..		17,606	10 9
						1,765	3 4				
										906,921	12 2
						13,604	16 7				
								Balance from Profit and Loss Appropriation			
						814,050	14 1	Account		23,875	16 11
						29,175	9 5				
										£930,797	9 1
						£843,226	3 6			£930,797	9 1

The balance-sheet has been duly compared with the various supporting books, vouchers, and documents, and found to correspond therewith.  
J. H. FOWLER, Deputy-Controller and Auditor-General.

# WAIKAREMOANA ELECTRIC-POWER SUPPLY.

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923.

1921-22.	—	1922-23.	1921-22.	—	1922-23.
..	To Interest on capital from 1st January, 1923 ..	£ s. d. 915 5 0	..	By Rental of plant leased to Wairoa Power Board from 1st January, 1923 ..	£ s. d. 525 0 0
			..	Loss on operations ..	390 5 0
		£915 5 0	..		£915 5 0

## BALANCE-SHEET AT 31ST MARCH, 1923.

1921-22.	Liabilities.	1922-23.	1921-22.	Assets.	1922-23.
£ s. d. 57,552 4 3 5,014 0 0	Balance carried to general balance-sheet ..	£ s. d. 72,894 15 9 4,146 6 11	£ s. d. 32,079 12 3 12,525 5 0 9,544 12 3 5,327 10 0	Access roads and bridges ..	£ s. d. 11,920 11 4 18,550 17 3 27,564 5 10 6,334 10 7 227 0 6 1,714 16 10 335 10 0 1,000 0 0 2,780 10 11 5,697 14 5
	Sundry creditors ..		..	Pipe-lines ..	..
			..	Power-house building and machinery ..	..
			..	Compensation for land ..	..
			..	Headworks ..	..
			..	Staff cottages ..	..
			..	Loose plant ..	..
			..	Telephone-line ..	..
			1,573 19 6	Survey, engineering, and office expenses ..	..
			1,515 5 3	Interest during construction ..	..
			..	Sundry debtors ..	76,125 17 8
			..	Balance from Profit and Loss Account : Loss ..	525 0 0
£62,566 4 3		£77,041 2 8	£62,566 4 3		390 5 0
					£77,041 2 8

WAIKATO ELECTRIC-POWER SUPPLY.—HORA HORA SCHEME.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923, COMPARED WITH YEAR ENDED 31ST MARCH, 1922.

Gross Revenue Account.

[illegible]

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—continued.  
 PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1923, COMPARED WITH YEAR ENDED 31ST MARCH, 1922—continued.  
*Gross Revenue Account—continued.*

1921-22.	—	1922-23.	1921-22.	—	1922-23.
£ s. d. 5,455 8 9		£ s. d. 6,354 13 9	£ s. d. 28,207 4 1	Brought forward ..	£ s. d. 41,818 12 7
297 10 4	Main substations (50,000 volt)— <i>contd.</i> —				
12 0 10	Distribution substations—				
	Waihi Grand Junction ..	2 12 1			
	Various ..	31 1 10			
309 11 2		33 13 11			
97 8 7	Distribution lines, (11,000 volt)—				
6 7 10	Horahora—Hamilton—Frankton—				
22 2 10	Wages ..	109 16 1			
..	Repairs and supplies ..	61 9 0			
	Transport ..	34 18 11			
	Waikino—Waihi ..	5 11 10			
125 19 3		211 15 10			
769 13 2	Management and general—				
180 2 2	Salaries and wages ..	1,497 19 0			
191 14 10	Accident insurance, sick and holiday pay ..	339 8 6			
59 7 2	Travelling-expenses and motor-cars ..	430 1 8			
24 16 11	Postages, telegrams, and telephone ..	103 12 1			
7 7 0	Fire insurance ..	26 5 6			
48 11 9	Legal expenses ..	1 11 6			
97 19 3	Printing, stationery, and advertising ..	74 5 7			
17 5 1	Office rent, cleaning, and lighting ..	179 9 0			
9 5 8	Experimental testing ..	56 7 11			
	Miscellaneous expenses ..	15 5 5			
1,406 3 0		2,724 6 2			
8 15 6	Purchase of current				
680 10 7	Testing, oil-drying, repairs, &c., for consumers ..	90 4 2			
7,986 8 3		306 13 11			
20,220 15 10		9,721 7 9			
£28,207 4 1	Balance to Net Revenue Account ..	32,097 4 10			
		£41,818 12 7	£28,207 4 1		£41,818 12 7

*Net Revenue Account.*

£ s. d. 13,187 5 0	To Interest on purchase-money for plant purchased from Waihi	£ s. d. 19,208 7 8	By Balance from Gross Revenue Account ..	£ s. d. 32,097 4 10
4,262 3 4	Gold-mining Company, and on advances from Treasury ..	6,236 9 3		
	Depreciation on completed works (2 per cent.) ..			
250 0 0	Special depreciation provision to cover cost of replacing temporary work ..	383 4 2		
2,521 7 6	Balance to Profit and Loss Appropriation Account ..	6,269 3 9		
£20,220 15 10		£32,097 4 10		£32,097 4 10

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHOA SCHEME—continued.  
PROFIT AND LOSS APPROPRIATION ACCOUNT.

1921-22.	—	1922-23.	1921-22.	1922-23.
£ s. d. 8,404 3 3 ..	To Balance from previous year .. .. Balance to balance-sheet .. ..	£ s. d. 5,882 15 9 386 8 0 £6,269 3 9	£ s. d. 2,521 7 6 5,882 15 9 £8,404 3 3	£ s. d. 6,269 3 9 .. £6,269 3 9
By Balance from Net Revenue Account .. .. Balance to Balance-sheet—Accumulated loss to date .. ..				

DEPRECIATION RESERVE ACCOUNT.

£ s. d. .. 180 0 0 10,210 10 7 £10,390 10 7	To Amount written off for temporary works .. .. Amount written off for value of motor-cycle accidentally destroyed .. .. Balance to balance-sheet .. ..	£ s. d. 633 4 2 .. .. 16,605 7 10 £17,238 12 0	£ s. d. 5,653 4 9 225 2 6 4,512 3 4 £10,390 10 7	By Balance at close of previous year .. .. Interest for year .. .. Amount set aside as per Net Revenue Account .. ..	£ s. d. 10,210 10 7 408 8 0 6,619 13 5 £17,238 12 0
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BALANCE-SHEET AT 31ST MARCH, 1923.

1921-22.	Liabilities.	1922-23.	Assets.	1922-23.
£ s. d. 393,194 5 1 7,411 6 11 10,210 10 7 ..	Electric-supply Account— Balance carried to general balance-sheet .. .. Sundry creditors .. .. Depreciation reserve .. ..  Balance from Profit and Loss Appropriation Account— Net profit .. ..	£ s. d. 418,734 9 1 1,028 15 5 16,605 7 10 .. 386 8 0 436,755 0 4	Works, &c., at Horahora— Roads and bridges .. .. Land and fencing .. .. Accommodation for staff and workmen .. .. Headworks .. .. Generating-station .. .. Transformer building and machinery .. .. Tools and equipment .. ..  Transmission-lines (50,000 volts)— Horahora-Waihi .. .. Horahora-Hamilton .. .. Mystery Creek - Te Awamutu .. .. Wairongomai-Waihou .. .. Waihou-Hamilton .. .. Linesmen's cottages .. ..  Carried forward .. ..	£ s. d. 2,168 5 9 956 14 9 10,320 3 7 88,666 5 1 41,414 9 0 30,894 13 7 81 6 5 174,501 18 2  44,573 13 9 22,122 5 0 7,485 0 0 4,524 7 4 138 19 2 857 13 6 79,701 18 9 254,203 16 11



WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.  
BALANCE-SHEET AT 31st MARCH, 1923—*continued*.

1921-22.	Liabilities.	1922-23.	1921-22.	Assets.	1922-23.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
410,816 2 7	Brought forward .. ..	436,755 0 4	231,830 19 10	Brought forward .. ..	254,203 16 11
				Main substations (50,000-volt)—	
			18,557 17 11	Waikino .. ..	20,352 15 2
			4,124 3 10	Hamilton .. ..	7,754 2 7
			2,279 6 0	Te Awamutu .. ..	5,455 14 4
			5,884 19 10	Waihou .. ..	6,626 10 10
			30,846 7 7		40,189 2 11
			32,073 5 11	Distribution-lines (11,000-volt)—	
			715 16 0	Horahora-Frankton .. ..	32,556 3 8
			32,789 1 11	Waihi Grand Junction Company, line to ..	704 11 11
					33,260 15 7
			6,077 19 2	Distribution substations (11,000-volt)	
			3,600 12 4	Land at Ruakura .. ..	7,394 11 2
				Stores buildings and fittings and railway-siding, Ruakura .. ..	3,975 11 9
			6,315 15 2		7,365 7 2
			2,611 17 6	Staff residences, Ruakura .. ..	3,521 5 1
			3,705 11 8	Loose tools and equipment .. ..	3,540 19 9
			4,106 2 6	Motor lorries, cars, and cycles .. ..	4,317 17 6
			427 6 10	Office furniture, Hamilton .. ..	440 6 1
			5,744 19 9	Engineering, office, and general expenses on surveys and on construction .. ..	6,656 4 1
			6,434 12 10	Salaries of officers on surveys and on construction .. ..	8,947 18 6
			19,316 8 0	Interest during construction .. ..	21,207 15 4
			353,807 15 1		67,367 16 5
			45,398 14 8	General stocks of material on hand .. ..	395,021 11 10
					31,620 4 7
				Debtors—	
			5,621 17 7	For electricity and sales of material .. ..	10,039 8 1
			104 19 6	For insurance premiums, &c., paid in advance .. ..	73 15 10
			5,726 17 1		10,113 3 11
			404,933 6 10		
			5,882 15 9	Balance from Profit and Loss Appropriation Account—Accumulated loss to 31st March, 1922 .. ..	436,755 0 4
£410,816 2 7		£436,755 0 4	£410,816 2 7		£436,755 0 4

The balance-sheet has been duly compared with the various supporting books, vouchers, and documents, and found to correspond therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.

## WESTPORT HARBOUR ACCOUNT.

## REVENUE ACCOUNT FOR THE TWO YEARS ENDED 31ST MARCH, 1923.

<i>Expenditure.</i>		£	s.	d.	<i>Income.</i>		£	s.	d.
To Stock as at 1st April, 1921	..	11,635	10	1	By Endowment revenue	..	30,127	10	1
Salaries .. .. .	..	1,265	17	3	Special wharfage on coal	..	15,182	7	10
Dredging .. .. .	..	31,149	3	8	Port charges	..	4,917	3	3
Harbour maintenance	..	13,936	12	9	Ships' dues	..	3,370	15	11
Working-expenses of tug	..	1,753	3	9	Special coal rate	..	5,876	14	7
Accident insurance	..	730	0	7	Rent .. .. .	..	175	19	8
Retiring-allowances	..	716	14	4	Hire of dredge	..	3,326	13	4
Office expenses ..	..	515	12	0	Sale of stores	..	976	11	2
Grants .. .. .	..	100	0	0	Hire of plant	..	86	18	0
Miscellaneous expenses	..	104	1	0	Miscellaneous receipts	..	496	13	6
Depreciation .. ..	..	6,030	1	6	Stock as at 31st March, 1923	..	8,701	17	2
Interest on loans	..	45,354	9	0	Balance carried down	..	40,052	1	5
		<u>£113,291</u>	<u>5</u>	<u>11</u>			<u>£113,291</u>	<u>5</u>	<u>11</u>
		£	s.	d.			£	s.	d.
To Balance brought down	..	40,052	1	5	By Transfer from Reserve Account	..	6,463	19	8
Transfer to sinking fund	..	10,099	10	6	Balance .. .. .	..	43,687	12	3
		<u>£50,151</u>	<u>11</u>	<u>11</u>			<u>£50,151</u>	<u>11</u>	<u>11</u>

SPECIAL COAL RATE CASH ACCOUNT FOR THE TWO YEARS ENDED 31ST MARCH, 1923.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Balance as at 1st April, 1921 ..	33,740	2	6	By Balance .. .. .	44,406	3	3
Interest on investments .. ..	1,945	19	0				
Amount collected to 31st							
March, 1923—							
Proportion due to .. ..	£	s.	d.				
Treasury .. .. .	3,838	15	10				
Proportion due to							
Railway Department	4,881	5	11				
	8,720	1	9				
	£44,406	3	3		£44,406	3	3

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>			£	s.	d.	<i>Assets.</i>			£	s.	d.
Loan capital	..	..	530,495	0	0	Eastern Breakwater	..	..	202,142	0	0
Sinking fund	..	..	165,588	18	5	Western Breakwater	..	..	163,545	0	0
Depreciation Reserve Account	..	..	6,030	1	6	Training-walls	..	..	102,998	0	0
Sundry creditors—	£	s. d.				Limestone-quarry	..	..	128	0	0
Accrued interest payable	4,024	12 2				Orowaiti protective works and relief of channel	..	..	7,141	0	0
Special Coal Rate Account	..	7,406 3 3				Floating basin	..	..	73,575	0	0
On open account	..	2,523 4 3				Gridiron	..	..	2,196	0	0
			13,953	19	8	Dredge wharf	..	..	2,790	0	0
Treasury Advance Account	..	..	89,445	3	4	Martin's Island	..	..	700	0	0
						Harbour buildings	..	..	4,619	0	0
						Dredges, tug "Mana," &c.	..	..	25,361	0	0
						Stock and material	..	..	8,701	17	2
						Sundry debtors	..	..	2,339	15	1
						Sinking fund investments	..	..	165,588	18	5
						Balance—Revenue Account	..	..	43,687	12	3
			£805,513	2	11				£805,513	2	11

A. D. PARK, Secretary.

J. E. ENGEL, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. (Note.—The Cape Foulwind Railway, taken over by the Government on the abolition of the Westport Harbour Board, is not included in this balance-sheet. It has now been vested in New Zealand Railways, and will be included in the future balance-sheets of that Department.)—G. F. C. CAMPBELL, Controller and Auditor-General.

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