

DEPARTMENT OF AGRICULTURE—continued.

RUAKURA FARM OF INSTRUCTION.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

<i>Liabilities.</i>	As at 31st March, 1922.		As at 31st March, 1923.		<i>Assets.</i>	As at 31st March, 1922.		As at 31st March, 1923.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
Working capital as per balance of Capital Account	28,535	4 7	31,453	16 5	Stock on hand—	13,171	19 9	12,468	17 8
Amounts paid in advance	7	0 0	..	..	As per Farm Working Account	192	0 0	214	11 4
Amounts due to sundry creditors	325	15 7	697	12 10	As per Apiary Account	..	..	..	..
	..	..	..	..	Sundry operative stores on hand—	..	..	..	..
	..	..	..	..	Office stationery, &c.	152	3 0	..	..
	..	..	..	..	Timber (carpenter's shop)	40	1 2	..	..
	..	..	..	..	Groceries at homestead	26	7 0	..	..
	..	..	..	..	Amounts due by sundry debtors	..	..	218	11 2
	..	..	..	..	Loss as per Farm Working Account	1,094	2 6	109	8 4
	..	..	..	..	Office and management expenses	10,827	3 9	14,506	4 4
	..	..	..	..		3,582	14 2	4,633	16 5
	28,868	0 2	32,151	9 3		28,868	0 2	32,151	9 3

A. S. HOUSTON,
Farm Clerk and Accountant, Ruakura Farm of Instruction.

I hereby certify that the balance-sheet and statements have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position disclosed thereby. Audit requirements mentioned in the certificate on balance-sheet for previous year could not be brought into operation until the expiration of the year 1922-23, but will operate for future years.—G. F. C. CAMPBELL, Controller and Auditor-General.