DEPARTMENT OF AGRICULTURE—*continued*

RUAKURA FARM OF INSTRUCTION.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1923.

Particulars.	Value as at 31st March, 1922.	Capital Expenditure during Year ended 31st March, 1923.	Less received or written off by		Net Book Value as at 31st March, 1923.
			Depreciation.	Sundries.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land	35,976 4 0	..	..	..	35,976 4 0
Buildings	11,151 3 4	280 13 6	981 17 9	..	10,449 19 1
Fencing	1,924 18 0	21 18 0	182 10 0	..	1,764 6 0
Draining	2,594 18 1	..	54 0 0	..	2,540 18 1
Clearing and breaking	1,777 18 11	74 5 1	..	..	1,852 4 0
Water-supply	1,702 17 0	..	133 6 8	..	1,569 10 4
Lighting	696 13 7	20 3 0	69 12 0	..	647 4 7
Plantations	1,044 18 6	17 14 1	25 18 0	44 14 4	992 0 3
Roads	161 0 0	..	..	..	161 0 0
Telephones	46 10 0	..	6 0 0	..	40 10 0
Botanic gardens and plant-breeding and plant-propagation	1,329 16 10	493 10 7	..	96 1 8	1,727 5 9
Farm implements and machinery	1,744 16 9	30 0 0	205 7 5	52 19 0	1,516 10 4
Farm tools	602 2 8	102 19 10	96 4 3	..	608 18 3
Motor-car (Overland)	31 13 0	..	31 13 0	..	..
Motor-car (Sunbeam)	..	300 0 0	..	..	300 0 0
Agricultural books	4 5 7	1 18 0	0 8 7	..	5 15 0
Agricultural education	325 9 0	25 4 7	21 6 4	..	329 7 3
Office furniture	102 19 4	..	9 2 11	..	93 16 5
Returned soldiers' quarters, furniture, &c.	28 19 11	18 0 11	25 11 6	..	21 9 4
Homestead furniture, &c.	434 6 1	9 18 7	43 8 8	..	400 16 0
Apiary plant	263 8 1	5 14 3	8 15 11	3 19 2	256 7 3
	61,944 18 8	1,402 0 5	1,895 3 0	197 14 2	61,254 1 11
Experimental, Educational, and Hostel sections, and homestead charges and visitors	11,982 19 2	7,147 1 1	..	1,885 4 7	17,244 15 8
	73,927 17 10	8,549 1 6	1,895 3 0	2,082 18 9	78,498 17 7
Farm working capital	28,535 4 7	2,918 11 10	..	..	31,453 16 5
	102,463 2 5	11,467 13 4	1,895 3 0	2,082 18 9	109,952 14 0

Particulars.			£ s. d.
Amount required to balance account as at 31st December, 1919			76,610 0 0
Advances from Treasury—	£ s. d.		
1st January, 1920, to 30th June, 1920	4,398 5 0		
1st July, 1920, to 31st March, 1921	4,981 4 10		
1st April, 1921, to 31st March, 1922	5,486 14 2		
1st April, 1922, to 31st March, 1923	4,106 7 2		18,972 11 2
Reserve—Profit on sale of land, 1921–22	3,120 0 3		
Less adjustment on correct area being ascertained	5 3 6		3,114 16 9
Interest Reserve—			
To 30th June, 1920	1,910 1 11		
To 31st March, 1921	2,584 2 2		
To 31st March, 1922	3,372 5 1		
To 31st March, 1923	3,388 16 11		11,255 6 1
			£109,952 14 0

(NOTE.—Interest has been charged to the farm on capital expended at the rate of 4½ per cent. per annum in lieu of rent.)