NATIVE LAND SETTLEMENT ACCOUNT-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1923.

Land Lability in respect of loans outstand \$\bar{z}\$ \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Liabilities.		Assets.		
of loans outstand. £ s. d. £ s. d. ling 3,039,429 0 0 Liability in respect of loans repsid 21,100 0 0 Maori Land Settlement Account 3,844 0 11 Interest accrued on loan capital 55,937 14 0 Slinking funda 1,976 15 4 ments for the Publit 1,976 15 4 ments Debt Kitnotion Act. 1910 14,344 6 9 Sundry creditors— Lands Department. Rents paid in advance 24 14 9 Deposits on applications to purchase land 12,940 7 9 Mis cellaneous accounts 2,440 11 5 Native Department 2,440 11 5 Native Department 1,426 15 8 Approximation of Assets Reserve Accounts 1,426 15 8 Liability at Consolidated Fund in respect of interest paid 1,156 16 3 Depreciation reserve 1,56 16 3 Depr			Land-	c	+
ing		£ s. d.		£	s. a
Maori Land Settlement Account	ing $3,039,426$ 9 0		West Coast Settle-		
Maori Land Settlement Account					
Liability at 31st March, 1923 . 3,844 0 11 Interest accounter Consolidation reserve. 5 0 0 0 Due to other Department— Survey lieu overpaid Due to the Public Consolidation expenses . 5 0 0 0 Due to other Department— E. 1,426 15 8 Appreciation of Assets Reserve Account Connects . 1,156 15 8 Liens . 2 0 0 Agreement . 36 15		3,060,526 9 0	quired and unpro-		
Interest accured on loan capital		3 844 0 11			
Sinking funds	Interest accrued on loan capital	55,937 14 0	Lands proclaimed		
Consequence See State Consequence See State Survey State Sta	Sinking funds—				
Martice 11,976 15 4 15 15 16 16 16 16 16 16	Government Depart- £ s. d.		Department 39,578 10 5		
Debt Extinction Act, 14,344 6 9 26,321 2 1	ments $11,976$ 15 4				
Survey line overpaid 10 10 10 10 10 10 10 1			Survey liens— £ s. d.	2,014	8 10
Survey line overpaid 10 10 10 10 10 10 10 1	1910 14,344 6 9	00 001 0 1	Principal 169,056 19 5		
Lands Department— Ronts paid in advance 24 14 9 Survey lien overpaid 0 10 0 Deposits on applications to purchase land 12,940 7 9	Sundry creditors—	26,321 2 1		211,170 3	7 1
Deposits on applications to purchase land 12,940 7 9 Mis cellaneous accounts 12,940 11 5 Native Department— 15,406 3 11	Lands Department—	1	Surveys in progress		
Deposits on applications to purchase land 12,940 7 9 Mis cellaneous accounts 12,940 11 5 Native Department— 15,406 3 11	Rents paid in advance 24-14-9 Survey lien overpaid 0-10-0		Survey Account— £ s. d. Urewera blocks 12,592 12 1		
Indicate	Deposits on applica-		Wharepuhunga blocks 4,920 17 7		
Miscellaneous accounts		•		18 638	8 1
Native Department— Consolidation expenses 5,000 0 0 0 0 0 0 0 0 0	Miscellaneous ac-		Sundry debtors, Lands	10,000	0 1
Native Department— C on so lidation expenses 50 0 0 Due to other Departments	counts 2,440 I1 5	15 406 3 11	Department— Sales of land 10,579, 12, 4		
Duc to other Departments 1,426 15 8 1,476 15 8 1,476 15 8 1,476 15 8 1,476 15 8 1,476 15 8 20,106 14 6 Rents 1,156 15 8 Liens 2 0 0 0 1,158 15 8 Liens 2 0 0 0 0 0 0 0 0 0 0	Native Department—	10,400 0 11	Instalments on deferred		
Due to other Departments 1,426 15 8 ments 1,426 15 8 Appreciation of Assets Reserve Account Writings off in Suspense—£ s. d. Rents					
Instalment on buildings		•	payment 190 9 6		
Liens	ments 1,426 15 8	1 476 15 9	Instalment on buildings 97 12 11		
Liens	Appreciation of Assets Reserve Account		Royalties		
Liability to Consolidated Fund in respect of interest paid	Writings off in Suspense— £ s. d.		Miscellaneous 834 6 4	70.441	1 n
Liability to Consolidated Fund in respect of interest paid	Liens 1,100 19 8		Interest on investments and advances	10,441	1 0
of interest paid		1,158 15 8	accrued but not due		
Cash in Loans Stamp Duty Deposit Account	of interest paid	1,556 16 3	Land Purchase Suspense Account		
Maori Land Boards—Advances under section 274, Native Land Act, 1909 26,364 17 11 Sinking Fund Investment Accounts— New Zealand State guaranteed Advances Act, 1909—Held by £ s. d. Public Debt Extinction Act, 1910—Held by State Advances Office 14,344 6 9 Balances, Native Land Settlement Account,	Depreciation reserve	36 15 0	Cash in Loans Stamp Duty Deposit Ac-	900 1	10.10
Maori Land Boards—Advances under section 274, Native Land Act, 1909 26,364 17 11 Sinking Fund Investment Accounts— New Zealand State- guaranteed Advances Act, 1909—Held by £ s. d. Public Debt Extinction Act, 1910—Held by State Advances Office 14,344 6 9 Settlement Account, at 31st March, 1923— £ s. d. Cash in Public Account 9,720 3 1 Imprests outstanding 489 8 6 Investment Account.— Balance at 1st April, 1922			Motor-car		
Sinking Fund Investment		•	Maori Land Boards—Advances under	00 004	
New Zealand State -	•		Sinking Fund Investment	26,364	17 11
guaranteed Advances Act, 1909—Held by £ s. d. Public Trustee . 11,976 15 4 Public Debt Extinction Act, 1910—Held by State Advances Office 14,344 6 9 Balances, Native Land Settlement Account, at 31st March, 1923— £ s. d. Cash in Public Account 9,720 3 1 Imprests outstanding . 489 8 6 Investment Account . 20,000 0 0 Revenue Account— Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4	•		Accounts		
Act, 1909—Held by £ s. d. Public Trustee 11,976 15 4 Public Debt Extinction Act, 1910—Held by State Advances Office 14,344 6 9 Balances, Native Land Settlement Account, at 31st March, 1923— £ s. d. Cash in Public Account 9,720 3 1 Imprests outstanding . 489 8 6 Investment Account . 20,000 0 0 Revenue Account— Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6					
Public Debt Extinction Act, 1910—Held by State Advances Office 14,344 6 9 Balances, Native Land Settlement Account,			Act, 1909—Held by £ s. d.		
Act, 1910—Held by State Advances Office 14,344 6 9 Balances, Native Land Settlement Account, at 31st March, 1923— £ s. d. Cash in Public Account 9,720 3 1 Imprests outstanding. 489 8 6 Investment Account . 20,000 0 0 Revenue Account—Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4	•				
Balances, Native Land Settlement Account,			Act, 1910—Held by		
Balances, Native Land Settlement Account,			State Advances Office 14,344 6 9	26,321	2 1
at 31st March, 1923— £ s. d. Cash in Public Account 9,720 3 1 Imprests outstanding . 489 8 6 Investment Account . 20,000 0 0 Revenue Account— Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4				, , , ,	-
Cash in Public Account 9,720 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					
Investment Account 20,000 0 0 Revenue Account— Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4			Cash in Public Account 9,720 3 1	•	
Revenue Account— Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4		*			
Balance at 1st April, 1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4				30,209 1	.1 7
1922 136,673 3 10 Add not loss for year 86,309 10 6 222,982 14 4					
222,982 14 4			1922 136,673 3 10		
			Add not loss for year 86,309 10 6	222,982 1	4 4
£3,186,371 7 0	· -	9 100 951 5 0	- 20		
	£ =	3,180,371 / 0	£3	,186,371	7 0

R. N. Jones, Under-Secretary, Native Department.

1 hereby certify that the Revenue and Interest Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

(1.) The Revenue Account includes rents due to 30th June, 1923.

(2.) The portion of the accounts dealing with leased lands has been compiled from copies of journal entries of the District Land Offices.

(3.) The advances to Maori Land Boards are incorrectly shown.

(4.) Certain requirements as regard future balance-sheets, and with reference to the deduction from purchase-money payments, valuation of land handed to the Lands Department, and the capitalization of interest and administration expenses, have been communicated to the Native Department.