

NATIVE LAND SETTLEMENT ACCOUNT—continued.

**BALANCE-SHEET AS AT 31ST MARCH, 1923.**

[illegible]

R. N. JONES, Under-Secretary, Native Department.

I hereby certify that the Revenue and Interest Accounts and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that—

- (1.) The Revenue Account includes rents due to 30th June, 1923.
- (2.) The portion of the accounts dealing with leased lands has been compiled from copies of journal entries of the District Land Offices.
- (3.) The advances to Maori Land Boards are incorrectly shown.
- (4.) Certain requirements as regard future balance-sheets, and with reference to the deduction from purchase-money payments, valuation of land handed to the Lands Department, and the capitalization of interest and administration expenses, have been communicated to the Native Department.

G. F. C. CAMPBELL, Controller and Auditor-General.