

## WESTPORT HARBOUR ACCOUNT.

## REVENUE ACCOUNT FOR THE TWO YEARS ENDED 31ST MARCH, 1923.

| <i>Expenditure.</i>               |                 |              | <i>Income.</i>                      |                 |              |
|-----------------------------------|-----------------|--------------|-------------------------------------|-----------------|--------------|
|                                   | £               | s. d.        |                                     | £               | s. d.        |
| To Stock as at 1st April, 1921 .. | 11,635          | 10 1         | By Endowment revenue ..             | 30,127          | 10 1         |
| Salaries .. ..                    | 1,265           | 17 3         | Special wharfage on coal ..         | 15,182          | 7 10         |
| Dredging .. ..                    | 31,149          | 3 8          | Port charges .. ..                  | 4,917           | 3 3          |
| Harbour maintenance ..            | 13,936          | 12 9         | Ships' dues .. ..                   | 3,370           | 15 11        |
| Working-expenses of tug ..        | 1,753           | 3 9          | Special coal rate .. ..             | 5,876           | 14 7         |
| Accident insurance .. ..          | 730             | 0 7          | Rent .. ..                          | 175             | 19 8         |
| Retiring-allowances .. ..         | 716             | 14 4         | Hire of dredge .. ..                | 3,326           | 13 4         |
| Office expenses .. ..             | 515             | 12 0         | Sale of stores .. ..                | 976             | 11 2         |
| Grants .. ..                      | 100             | 0 0          | Hire of plant .. ..                 | 86              | 18 0         |
| Miscellaneous expenses ..         | 104             | 1 0          | Miscellaneous receipts ..           | 496             | 13 6         |
| Depreciation .. ..                | 6,030           | 1 6          | Stock as at 31st March, 1923 ..     | 8,701           | 17 2         |
| Interest on loans .. ..           | 45,354          | 9 0          | Balance carried down .. ..          | 40,052          | 1 5          |
|                                   | <u>£113,291</u> | <u>5 11</u>  |                                     | <u>£113,291</u> | <u>5 11</u>  |
|                                   | £               | s. d.        |                                     | £               | s. d.        |
| To Balance brought down ..        | 40,052          | 1 5          | By Transfer from Reserve Account .. | 6,463           | 19 8         |
| Transfer to sinking fund ..       | 10,099          | 10 6         | Balance .. ..                       | 43,687          | 12 3         |
|                                   | <u>£50,151</u>  | <u>11 11</u> |                                     | <u>£50,151</u>  | <u>11 11</u> |

## SPECIAL COAL RATE CASH ACCOUNT FOR THE TWO YEARS ENDED 31ST MARCH, 1923.

| <i>Dr.</i>                              | £              | s. d.      | <i>Cr.</i>       | £              | s. d.      |
|---|----------------|------------|------------------|----------------|------------|
| To Balance as at 1st April, 1921 ..     | 33,740         | 2 6        | By Balance .. .. | 44,406         | 3 3        |
| Interest on investments ..              | 1,945          | 19 0       |                  |                |            |
| Amount collected to 31st March, 1923—   |                |            |                  |                |            |
| Proportion due to Treasury ..           | 3,838          | 15 10      |                  |                |            |
| Proportion due to Railway Department .. | 4,881          | 5 11       |                  |                |            |
|   | <u>8,720</u>   | <u>1 9</u> |                  |                |            |
|   | <u>£44,406</u> | <u>3 3</u> |                  | <u>£44,406</u> | <u>3 3</u> |

## BALANCE-SHEET AS AT 31ST MARCH, 1923.

| <i>Liabilities.</i>             | £               | s. d.       | <i>Assets.</i>   | £               | s. d.       |
|---------------------------------|-----------------|-------------|--|-----------------|-------------|
| Loan capital .. ..              | 530,495         | 0 0         | Eastern Breakwater .. ..                                     | 202,142         | 0 0         |
| Sinking fund .. ..              | 165,588         | 18 5        | Western Breakwater .. ..                                     | 163,545         | 0 0         |
| Depreciation Reserve Account .. | 6,030           | 1 6         | Training-walls .. ..   | 102,998         | 0 0         |
| Sundry creditors—               |                 |             | Limestone-quarry .. ..                                       | 128             | 0 0         |
| Accrued interest payable ..     | 4,024           | 12 2        | Orowaiti protective works and Buller relief of channel .. .. | 7,141           | 0 0         |
| Special Coal Rate Account ..    | 7,406           | 3 3         | Floating basin .. ..   | 73,575          | 0 0         |
| On open account .. ..           | 2,523           | 4 3         | Gridiron .. ..   | 2,196           | 0 0         |
|                                 | <u>13,953</u>   | <u>19 8</u> | Dredge wharf .. ..   | 2,790           | 0 0         |
| Treasury Advance Account ..     | 89,445          | 3 4         | Martin's Island .. ..  | 700             | 0 0         |
|                                 | <u>£805,513</u> | <u>2 11</u> | Harbour buildings .. ..                                      | 4,619           | 0 0         |
|                                 |                 |             | Dredges, tug "Mana," &c. ..                                  | 25,361          | 0 0         |
|                                 |                 |             | Stock and material .. ..                                     | 8,701           | 17 2        |
|                                 |                 |             | Sundry debtors .. ..   | 2,339           | 15 1        |
|                                 |                 |             | Sinking fund investments ..                                  | 165,588         | 18 5        |
|                                 |                 |             | Balance—Revenue Account ..                                   | 43,687          | 12 3        |
|                                 |                 |             |  | <u>£805,513</u> | <u>2 11</u> |

A. D. PARK, Secretary.

J. E. ENGEL, Accountant.

I hereby certify that the Income and Expenditure Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. (Note.—The Cape Foulwind Railway, taken over by the Government on the abolition of the Westport Harbour Board, is not included in this balance-sheet. It has now been vested in New Zealand Railways, and will be included in the future balance-sheets of that Department.)—G. F. C. CAMPBELL, Controller and Auditor-General.

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