

WAIKATO ELECTRIC-POWER SUPPLY.—HORAHORA SCHEME—*continued*.
BALANCE-SHEET AT 31st MARCH, 1923—*continued*.

1921-22.	Liabilities.	1922-23.	1921-22.	Assets.	1922-23.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
410,816 2 7	Brought forward	436,755 0 4	231,830 19 10	Brought forward	254,203 16 11
				Main substations (50,000-volt)—	
			18,557 17 11	Waikino	20,352 15 2
			4,124 3 10	Hamilton	7,754 2 7
			2,279 6 0	Te Awamutu	5,455 14 4
			5,884 19 10	Waihou	6,626 10 10
			30,846 7 7		40,189 2 11
			32,073 5 11	Distribution-lines (11,000-volt)—	
			715 16 0	Horahora-Frankton	32,556 3 8
			32,789 1 11	Waihi Grand Junction Company, line to ..	704 11 11
					33,260 15 7
			6,077 19 2	Distribution substations (11,000-volt)	
			3,600 12 4	Land at Ruakura	7,394 11 2
				Stores buildings and fittings and railway-siding,	
			6,315 15 2	Ruakura	3,975 11 9
			2,611 17 6	Staff residences, Ruakura	7,365 7 2
			3,705 11 8	Loose tools and equipment	3,521 5 1
			4,106 2 6	Motor lorries, cars, and cycles	3,540 19 9
			427 6 10	Office furniture, Hamilton	4,317 17 6
				Engineering, office, and general expenses on	440 6 1
			5,744 19 9	surveys and on construction	6,656 4 1
			6,434 12 10	Salaries of officers on surveys and on con-	
			19,316 8 0	struction	8,947 18 6
				Interest during construction	21,207 15 4
			353,807 15 1		67,367 16 5
			45,398 14 8	General stocks of material on hand	395,021 11 10
					31,620 4 7
				Debtors—	
			5,621 17 7	For electricity and sales of material	10,039 8 1
			104 19 6	For insurance premiums, &c., paid in	73 15 10
				advance	10,113 3 11
			5,726 17 1		
			404,933 6 10		
				Balance from Profit and Loss Appropriation	
			5,882 15 9	Account—Accumulated loss to 31st March,	436,755 0 4
				1922	
£410,816 2 7		£436,755 0 4	£410,816 2 7		£436,755 0 4

The balance-sheet has been duly compared with the various supporting books, vouchers, and documents, and found to correspond therewith.

G. F. C. CAMPBELL, Controller and Auditor-General.